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AMP Inc.—Record Highs

Operations of AMP Inc., its domestic and European subsidiaries and its affiliate, Pamcor, Inc., continued at a record rate during the first nine months of 1961, U. A. Whitaker, president, stated in his report to shareholders.

Combined sales for the nine months ending Sept. 30, 1961, increased to \$43,604,050 from \$40,514,014 in the first nine months of 1960.

Combined net income for the 1961 nine months, after all charges and taxes, increased to \$4,413,601, or 73 cents per Endorsed Share on the 6,054,537 shares outstanding on Sept. 30, 1961. For the nine months to Sept. 30, 1960, combined net income amounted to \$4,031,580, or 67 cents per share on 6,052,488 shares, adjusted to reflect a three-for-one split in May, 1961. The European subsidiaries are included in the combined results.—V. 194, p. 737.

Abbott Laboratories—Reports Gains

Third quarter sales and earnings were slightly ahead of last year, it was reported Oct. 24 by George R. Cain, President. Gains in both the second and third quarters have made up part of the declines in the first period, he said.

Third quarter sales rose 3% to \$35,793,000 from \$34,744,000 in the 1960 period. Earnings of \$4,184,000 were up 2.7% from \$4,074,000 last year. Earnings were equivalent, after payment of preferred dividends, to \$1.07 a share this year compared with \$1.05 in 1960.

For the nine months, sales increased 1.6% to \$98,469,000 from \$96,952,000 in the same period last year. Earnings of \$9,232,000, 6.6% behind those of \$9,883,000 in the comparable period of 1960. On a per share basis, earnings were \$2.34 this year and \$2.53 in 1960.—V. 194, p. 417.

Acme Missiles & Construction Corp.—Earnings

The Rockville Centre, N. Y. corporation had net income of \$81,513, equal to 19 cents per share on combined class "A" and class "B" common stock, in the three months ended July 31, Alvin Fried, President, reported Oct. 9.

In the second quarter of the previous fiscal year there was a net loss of \$22,677, after a Federal tax refund of \$24,737.

For the six months ended July 31, Acme Missiles reported net income of \$38,208, or nine cents per share on the combined "A" and "B" stock. This contrasted with a net loss of \$28,097, after a Federal tax credit of \$30,960, in the first half of the preceding fiscal year.

Income for the July quarter amounted to \$1,428,738, bringing the total for the six months to \$1,508,957, compared with \$9,982 and \$59,939, respectively, in the corresponding periods of 1960.—V. 193, p. 197.

Admiral Plastics Corp.—Proposed Acquisition

The corporation is negotiating to acquire Drug Rack, Inc. and associated companies, services of health and beauty aids to supermarkets, through pooling of interest agreement.

The announcement was made jointly by Harold Schwartz, Jr., and A. Harry Fishman, Chairman and President, respectively of Admiral Plastics, and Ben H. Fogelson and Stanley Abramson, President and Vice-President, respectively of Drug Rack.

Although definite terms have not been set, they will not involve more than 110,000 shares of Admiral Plastics stock. No cash is involved in the transaction.

Mr. Fogelson said that Drug Racket is currently operating at a volume of \$8 million. Admiral Plastics' volume in fiscal 1961 was \$10.7 million.

Drug Rack services supermarkets in the metropolitan New York City area. Admiral Plastics, through two of its divisions, services supermarkets in the metropolitan New York City, Connecticut, Pennsylvania and New Jersey areas in the fields of housewares, soft goods and other non-food items.—V. 194, p. 1273.

Albee Homes, Inc.—Subsidiary Note Sold Privately—This Niles, Ohio based producer of pre-cut homes has announced the completion of a private placement of a \$3 million 6% subordinated note issue due Nov. 1, 1973 by Approved Bancredit Corp., Albee's sales finance subsidiary. Two and a half million dollars was drawn down Nov. 15, with the additional five hundred thousand dollars to be drawn down prior to June 30, 1962. G. H. Walker & Co., New York City, negotiated the private placement.

The notes are guaranteed by Albee and have attached to them 12-year warrants to purchase 70,000 shares of Albee Homes stock at \$18 a share.

William Gross, Albee President, said that these funds would be added to ABC's borrowing base and would be used to help finance Albee's expanding home sales.—V. 194, p. 1713.

Alberta Municipal Financing Corp.—Partial Red'n

The company has called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$452,000 of its 6% subordinated debentures due Oct. 1, 1982 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, New York.—V. 194, p. 1719.

Alco Oil & Gas Corp.—Acquires Oil Properties

This Chicago company has purchased the oil and gas producing properties of Artnell Co., the diversified holding company also based in Chicago, according to an announcement Nov. 7 by G. W. Breuer, Alco Executive Vice-President.

Mr. Breuer said the purchase involved the transfer of an undisclosed amount of Alco stock to Artnell. Involved were leases on 5,440 gross acres, principally in Kansas, Oklahoma and Texas, and 29 producing wells.

The purchase will increase Alco's reserves by 325,000 barrels of oil and increase the company's daily producing rate by 200 barrels, giving Alco a net of approximately 600 barrels a day, Mr. Breuer said.

He added that a number of proven undeveloped locations acquired

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from Artnell will be drilled immediately to further increase Alco's producing rate.—V. 192, p. 2505.

Allied Chemical Corp.—Sales and Net Off

Sales of \$181,223,152 for the quarter ended Sept. 30 were 3.4% below the third quarter of 1960.

Net income for the quarter of \$10,350,620 was equivalent to \$0.52 a share compared with \$0.53 earned in the same period last year.

Kerby H. Fisk, Chairman of the Board, said that business in July and August was somewhat disappointing, but that September showed improvement and for the first time this year income was higher than for the corresponding 1960 month.—V. 194, p. 1713.

Allison Industries, Inc.—Files With SEC

The corporation on Nov. 2, 1961 filed a "Reg. A" covering 100,000 common shares (par five cents) to be offered at \$3, through S. Apelbaum Co., N. Y. Proceeds are to be used for expansion, product development and working capital.

Allison of 1015 Jefferson Ave., Brooklyn, N. Y. is engaged in the manufacture of Christmas stockings, board games and toys. The company also operates a discount department store.

All-State Properties, Inc.—Sales Up, Net Declines

The company on Oct. 12, reported over-all sales for the fiscal year ended June 30, 1961, totaled \$10,937,526 compared with \$10,315,326 in 1960. Net earnings after taxes were \$1,103,942, equivalent to 41 cents a share on the 2,706,963 shares outstanding at the year end. In the previous year, net earnings were \$1,180,106 or 45 cents a share on the 2,610,399 shares outstanding at June 30, 1960.

Herbert Sadkin, President, stated that several important acquisitions, made since June 30, are "already contributing to our earnings picture in the new fiscal year.

"The activities of the division in existence at June 30, and those added since that date," he said, "make us confident that net earnings for the first six months of the current 1962 fiscal year could well exceed 50 cents a share.

"These earnings," the President continued, "have come from our subsidiaries—Land Development and Housing, Terminal Barbershops, Beauty Salons and School Operations; Montauk Beach Co., All-State Utilities—and from land sales contracted since June 1 and expected to close before Dec. 31, 1961, and from the recent sale of shares in Allstate Bowling Centers, Inc.—formed as a wholly-owned subsidiary in September last year and now a separate corporation."—V. 194, p. 1713.

Alumatron International, Inc.—Common Registered

This company of St. Petersburg, Fla., filed a registration statement with the SEC on Nov. 13 covering 73,000 shares of common stock, to be offered for public sale at \$7 per share. The offering will be made on an all or none basis through underwriters headed by Wm. H. Tegtmeyer & Co. and B. C. Malloy, Inc., which will receive a 70 cents per share commission and \$15,500 for expenses.

The company was organized under Florida law in September 1961 and proposes to engage in the business of selling pre-engineered, frameless, panelized aluminum homes and conventional masonry (concrete block and stucco) homes, which it will construct on property owned by the purchasers of the homes (at prices said to range from \$2,500 to \$9,000). The company will also engage in the business of general contracting and will offer both masonry and aluminum commercial and industrial buildings. The \$433,318 estimated net proceeds from the stock sale will be used for the construction and furnishing of model homes, for model homesite rental, for advertising, for the construction of homes to order, to pay salesmen's commissions, and the balance for working capital and other general corporate purposes.

The company has outstanding 100,000 shares of common stock, of which James Rosati, President, James Rosati, Jr., Vice-President, and Joseph Rosati, Secretary-Treasurer, own 12%, 44% and 44%, respectively.

Aluminum Co. of America—Net Down

Net income for the third quarter of this year was \$9,399,971, or 41 cents a common share, compared with \$8,553,203, or 37 cents, in the third quarter of 1960. Sales and operating revenues were \$208,873,696 in the third quarter. The figure for the same quarter last year was \$214,547,756.

Net income for the nine months ended Sept. 30 totaled \$29,341,497, or \$1.29 per common share. Income for the same period in 1960 was \$30,279,511, or \$1.33 per common share.

Sales and operating revenues for the nine months ended Sept. 30, were \$621,817,428, compared with \$657,576,707 in the same period last year.—V. 193, p. 373.

American Bowla-Bowla Corp.—Name Changed

See Diversifax Corp., this issue.—V. 193, p. 2209.

American Cement Corp.—Third Quarter Gains

The Los Angeles, Calif., corporation on Oct. 27 reported a 21% improvement in earnings and a slight increase in sales for the third quarter ended Sept. 30, 1961.

Net income amounted to \$1,813,433, equal after preferred dividend requirements to 35 cents per share on sales of \$20,848,999. This compared with earnings of \$1,496,052, equal after preferred dividend requirements to 31 cents per share on sales of \$20,252,333 for the same period last year.

For the nine months ended Sept. 30, 1961, sales were \$54,958,124 while net income of \$3,251,341 was equal to 59 cents per share. In the similar period last year, American Cement had sales of \$55,031,047 and net income of \$3,370,096 or 68 cents per share.

In the quarterly report to shareholders, J. P. Giles, company president, said results for the past three months would have been even more favorable except for a strike which shut down all construction activity in New York City for eight weeks during July and August.—V. 194, p. 737.

American Financial Corp.—Common Registered

This corporation, of 3955 Montgomery Road, Norwood, Ohio, filed a registration statement with the SEC on Nov. 13 covering 150,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the holders thereof. Shearson, Hammill & Co. and Westheimer & Co. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company consists of the ownership and operation of three subsidiary Ohio savings and loan associations: The Loveland Mutual Building & Loan Co., Hunter Savings Association, and American Home Savings Association. In addition, the company operates an equipment, automobile and truck leasing business, and to a limited degree is a general contractor in the construction business in Southern Ohio. The net proceeds from the company's sale of additional stock will be used to pay the principal and interest on certain notes aggregating approximately \$512,000. Of this amount, approximately \$300,000 was used in the company's leasing program and the balance was used to purchase stock of The Loveland Mutual Building & Loan Co. The remaining funds will be added to the company's working capital; approximately \$500,000 will be used in financing leasing operations, including the purchasing and carrying of leased equipment during the period preceding the financing of the related leases, and the balance will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 568,550 shares of common stock, of which Carl H. Lindner, Board Chairman and President, and Robert D. Lindner and Richard E. Lindner, Vice-Presidents, own 126,636 shares each and propose to sell 33,333, 33,333 and 33,334 shares, respectively.—V. 194, p. 313.

American Hardware Corp.—Sales and Net Gain

The New Britain, Conn., corporation on Oct. 25 reported a 4% increase in sales and a 19% increase in consolidated net income for the nine months ended Sept. 30, 1961.

Consolidated net income for the corporation and its wholly-owned subsidiaries was \$1,755,000, equal to \$1.68 per share, compared with \$1,473,000, or \$1.41 per share during the same period in 1960, according to David Muirhead, President.

Sales for the first nine months of this year were \$34,310,000, compared with sales of \$32,922,000 in the first nine months of 1960.—V. 190, p. 1290.

American Motors Corp.—Argentine Agreement

George Romney, President on Nov. 2 announced that the Argentine Government has granted approval of an agreement providing for the manufacture there of Rambler automobiles by Industrias Kaiser Argentina.

The first Rambler will roll from LKA's assembly lines at Cordoba, Argentina, in January, Mr. Romney said.

Production fixtures and machines, shipped from American Motors' Kenosha, Wis., facilities, presently are being installed at the Cordoba plant.

"The scope of this operation will increase Rambler's overseas sales by a very substantial margin," Mr. Romney said. He added that export sales of 1961 Rambler exceeded those of 1960 by 71%.

American Motors is investing \$3.5 million in LKA and its subsidiaries as part of the manufacturing agreement, Mr. Romney said.—V. 194, p. 313.

Arizona Biochemical Co.—Common Registered—

This company of 1001 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Nov. 14 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The offerings will be made on an all or none basis through underwriters headed by Globus, Inc., which will receive a 40 cents per share commission and \$12,500 for expenses. The statement also includes

30,000 shares which the company may sell to the underwriter at one cent per share, subject to approval of the shareholders of the company's parent. The Seagrave Corp.

Organized under Delaware law in August, 1961, the company is or will be the successor by merger to an Arizona corporation of the same name organized in June, 1960. The company intends to construct and operate plants for the processing and disposition of refuse. In July, 1960, it entered into a contract with the City of Phoenix under the

terms of which the company is to construct and operate at least two, and under certain contingencies three, plants for the processing of refuse which will convert garbage into compost by a process known as the "Dano Process." The company has been granted a license for the use of the Dano process in the United States, its territories and possessions (with certain exceptions) and in Canada, by Dano of America, Inc., a licensee of the Danish developer and patent-holder. The company expects to offer for sale the compost (as organic fer-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Last week's formidable amount of municipal and corporate financing notwithstanding, additions to the four-week calendar serve to maintain a heavy financing schedule in the oncoming 28 days which is but \$100 million shy of last week's computation. The same holds true for the still relatively unchanged total formal backlog of firmed-up offerings with and without assigned selling dates which includes and transcends the four-week float. The data in the two tables further below cover new corporate equity issues and corporate and municipal fixed interest rate securities.

CONSOLIDATED EDISON IS LARGEST ISSUE SET FOR THIS THANKSGIVING WEEK

In the week ahead there is scheduled about \$280 million financing of which \$200 million are in capital debt. The larger underwritings this week encompass four equity issues and two senior debt securities. The corporate bidding block has but one entry in the amount of \$60 million and it is set for tomorrow. F.N.M.A. showing astute timing, will market \$225 million in 3-year and 10½-year debentures on Nov. 22.

Today's larger issues up for sale will be bids sought by three tax-exempt issuers: \$4 million by CHARLESTON, W. VA.; \$4.7 million by NORTHERN ILLINOIS UNIVERSITY; and \$5.5 million by WYOMING, MICH.

On Tuesday, CONSOLIDATED EDISON CO. OF NEW YORK's first and refunding mortgage bonds due Nov. 1, 1991 will be auctioned off in the amount of \$60 million. Other bids that day include the STATE OF OHIO's \$30 million; BUFFALO, NEW YORK's \$11,635,000; and LOWER SOUTHAMPTON MUNICIPAL AUTHORITY, PA.'s \$5,050,000. Lee Higginson Corporation that day is hoping to offer \$10,000,000 TRANSCONTINENTAL INVESTING CORP.'s 6½% convertible subordinated debentures. Smith, Barney & Co. and Fulton, Reid & Co. are anticipating bringing out 360,000 shares of BARTON DISTILLING CO.'s common.

On the day prior to THANKSGIVING, Dillon Read & Co. contemplate enticing the investors' appetite with \$35 million first mortgage pipeline bonds due 1981 pledged by TEXAS EASTERN TRANSMISSION CORP.

The remaining larger financing apt to appear sometime this week is: CALIFORNIA REAL ESTATE INVESTMENT TRUST's \$10 million beneficial interests via Harnack, Gardner & Co.; 225,000 shares of SHAER SHOE CORP.'s common via Dean Witter & Co.; and \$6 million SOUTHWESTERN RESEARCH & DEVELOPMENT CO.'s common, managed by Wilson, Johnson & Higgins.

FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipalities	Total of Both Financings
Nov. 20-Nov. 25	\$111,140,000	\$70,065,600	\$181,205,600	\$94,473,000	\$275,678,600
Nov. 27-Dec. 2	85,953,500	123,096,250	209,049,750	35,100,000	244,149,750
Dec. 4-Dec. 9	37,930,000	61,989,000	99,919,000	254,183,000	354,102,000
Dec. 11-Dec. 16	55,075,000	73,895,000	128,970,000	126,701,000	255,671,000
Total	\$290,098,500	\$329,045,850	\$619,144,350	\$510,457,000	\$1,129,601,350
Last week's data	\$301,148,500	\$344,502,150	\$645,650,650	\$609,965,000	\$1,255,515,650
Nov. 17, '60's data	\$415,000,000	\$237,122,990	\$652,122,990	\$220,504,000	\$872,626,990

* \$1 million or more. Does not include \$50 million Port of New York Authority Terms bonds still without a tentative bidding date though it is quite possible it will be submitted within the above four weeks.

ADD: BORDEN CO.'s \$50 million 5-year call protected 30-year sinking fund debentures via Morgan Stanley tentatively set for Nov. 29; \$33,675,000 OAKLAND COUNTY, MICH. for Dec. 6; and \$7,500,000 PHOENIX, ARIZ. for Dec. 12. Data excludes \$225 million F.N.M.A. debentures for Nov. 22.

TOTAL FORMAL BACKLOG

	This Week	Last Week	Nov. 17, 1960
Corp. bonds with dates	\$383,098,500 (39)	\$391,223,500 (41)	\$476,000,000
Corp. bonds without dates	220,368,500 (35)	174,863,500 (36)	92,200,000
Total bonds	\$603,467,000 (74)	\$566,087,000 (77)	\$568,200,000
Corp. stocks with dates	\$347,072,750 (202)	\$428,377,150 (228)	\$252,142,990
Corp. stocks without dates	599,968,700 (407)	523,059,870 (383)	189,707,090
Total stocks	\$947,041,450 (609)	\$951,437,020 (611)	\$441,850,080
Total corporates	*\$1,550,508,450 (683)	\$1,517,524,020 (688)	\$1,010,050,000
Total municipals with dates	\$773,142,000 (86)	\$840,647,000 (84)	\$220,504,000

Data in parentheses denote number of issues.

* Includes \$3,725,000 in two preferreds with dates and \$18.3 million in four preferreds without dates; \$7,905,000 in one equipment trust certificate set for Nov. 29; and 51 issues of \$300,000 or less with tentative dates and 136 of those filings without dates; ADD: \$50 million Borden Co. debentures. Texas Power & Light plans to sell \$10,000,000 of 25-year bonds sometime in January.

This week's tabulation of unfirmed possible offerings includes two Dallas, Texas bank issues amounting to \$14.8 million. They are the FIRST NATIONAL BANK IN DALLAS, TEXAS, and THE MERCANTILE NATIONAL BANK OF DALLAS, TEXAS. The owners are to vote shortly on rights offering. The largest issue not yet finalized but reported this week is the PACIFIC GAS & ELECTRIC plan to sell still unspecified type of securities in the amount of \$98 million. Another issuer with an almost as large issue is the plan of WESTERN UNION TELEGRAPH CO. to sell \$50 million in debentures early in 1962.

INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds	\$1,300,000,000	\$1,400,000,000

THE SCORE ON REGULATION "A" FILINGS AND LAST WEEK'S STOCK MARKET RECORD HIGH

Last week's record high stock price indexes raises the question as to who is, and will be, doing the buying and whether we will again have a worrisome skyrocketing price fling into new issues. That there is a record high number of new issues filed with the SEC, a great many of whose issuers had never previously filed an offering, cannot be denied. But, despite the high number count of registered offerings,

the dollar registration volume is small in comparison. Therefore, the current demand for stocks, if it continues, will still leave many stock-prone investors unsatisfied. Investment funds seeking outlets will not find too rapid absorption by new stock issuers.

Two weeks ago, Nov. 6, in this space, we recapitulated the score on regular offerings showing the number of issues registered and the dollar volume involved. We pointed out that in four months of this fiscal year (July through October) there were as many public offerings registered as in the entire 12 months of the previous fiscal year. However, the four-month registered dollar volume was but one-fourth of the previous 12 months. Further, many of the issuers (68%) had never filed before. One of the sensitive areas to watch, of course, is the volume and what happens to the prices of counter issues. The table below, for the indicated fiscal periods, tabulates the Regulation "A" filings for the period July 1, 1957 through Sept. 30, 1961. The data are given for both the national total and the New York SEC Regional office sub-total.

The New York office, it might be pointed out, handled 171 Reg. "A's" with a manpower of eight and one-sixth in fiscal 1958. Despite an almost three-fold increase in fiscal 1961 to 311 issues, it merely increased its manpower to 10½. This, unfortunately, shows up the number of issues not disposed of. In fiscal year ending last June 30, 1961, there were 63 issues still pending. In the first quarter of this fiscal year, there still were 60 Reg. "A's" waiting to be cleared.

What the data does show, with regard to registrations of these smaller issues, is that 1958 filings compared to 1961's reveal a 44% increase and the New York office accounted for a total of 219 issues not disposed of compared to the national total of 270 in the July 1, 1957-Sept. 30, 1961 period. The annual dollar volume of the "A" registrations has gone up from \$133.9 million to \$240 million.

REGULATION "A" FILINGS

National and New York Regional Data

Fiscal Year Ending	No. of Filings	Dollar Volume (\$ million)	No. Filings Disposed of Carr'd O'er
June 30, 1958:	732	\$133,889,109	742
National	732	\$133,889,109	742
New York Reg.	171	-----	143
June 30, 1959:	854	170,241,400	827
National	854	170,241,400	827
New York Reg.	196	-----	173
June 30, 1960:	1,049	224,949,982	853
National	1,049	224,949,982	853
New York Reg.	297	-----	252
June 30, 1961:	1,057	239,920,549	1,111
National	1,057	239,920,549	1,111
New York Reg.	311	-----	248
July 1-Sept. 30, 1962:	289	74,401,709	242
National	289	74,401,709	242
New York Reg.	115	-----	55
Total:	3,981	\$843,402,749	3,775
National	3,981	\$843,402,749	3,775
New York Reg.	1,090	-----	871
			270
			219

MEMBER BANK RESERVE CREDIT IS UP YET TREASURY YIELDS ROSE

Federal funds rose to and stayed at 3% by the middle of last week. Prices declined on Governments, including the 3½s of February, 1960. On November 15, the 3½s of 1960 reached a yield of 4.10% and the 3½s of 1968 went to 4.07%. Six other Treasuries were yielding 4% and/or higher.

The average net free reserve of member banks of the Federal Reserve for the week ending November 15 came to \$506 million after deducting member bank debt from excess reserves of \$628 million. This was \$131 million larger than last week. The Fed's portfolio of government debt on Nov. 15 declined \$149 million which included \$25 million more repurchases. The shift occurred in bills—a decline of \$163 million since Nov. 8, and in notes—a decline of \$11 million for the week. The average float had gone up \$56 million, gold down \$15 million and money in circulation had a depressing effect in increasing on the average \$255 million for the week.

The incongruous rise in government yields and in member bank reserve credit is attributed to exit of speculative holdings of U. S. bonds. Both the Treasury and the Fed went out of their way to deny there was any change in credit policy from monetary ease to a more restrictive policy. It might be noted that the Nov. 15 cut-off day, not the week's average, had member bank reserve credit at \$410 million compared to \$126 million the previous week's day—a week marked by an unusual rise in Fed's bond holdings to support the close to \$7 billion Treasury move.

LARGER ISSUES IN THE OFFING

The larger forthcoming corporate and municipal issues are as follows:

Week of Nov. 27-Dec. 2: \$6,103,000 ASSOCIATED PRODUCTS, INC., common; 740,000 shares of HANNA (M. A.) CO., common; 364,000 shares of LANCE, INC., common; \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA., series ints.; one million shares of SIERRA CAPITAL CO., capital; 1,743,000 shares of WATERMAN STEAMSHIP CORP., common; \$5,052,700 CONTINENTAL VENDING MACHINE CORP., debentures; \$5.5 million GIBRALTAR FINANCIAL CORP. OF CALIF., debentures; 263,750 shares of KNAPE & VOGT MANUFACTURING CO., common; \$30 million PENNSYLVANIA POWER & LIGHT CO., bonds; \$7,905,000 SOUTHERN PACIFIC CO., equipment trust certificates; \$25 million in bonds of Belgium (Kingdom of); and in municipals—\$4 million SEATTLE, WASH.; \$11,855,000 MISSISSIPPI (STATE OF).

Week of Dec. 4-Dec. 9: 192,400 shares of common of CAP & GOWN CO.; 200,000 units of EXECUTIVE HOUSE, INC.; \$5 million HARTFIELD STORES, INC., debentures; 210,000 shares of NALLEY'S INC., common; 147,000 shares of CITIZENS LIFE INSURANCE CO. OF N. Y., common; 200,000 shares of SEL-REX CORP., common; \$25 million in bonds of GENERAL TELEPHONE CO. OF CALIF.; and in municipals—\$28.5 million BALTIMORE, MD.; \$25 million CONNECTICUT (STATE OF); \$155 million FLA. TURNPIKE AUTH., FLA.; \$9.5 million GEORGIA PORTS AUTH., GA.; \$9,693,000 Jersey City, N. J.; \$5.5 million SALT LAKE CO., UTAH.

Week of Dec. 11-Dec. 16: \$25 million JAPAN FUND, INC., common; 154,000 shares of VIRGINIA DARE STORES CORP., common; \$10

tilizer and a soil conditioner), trash and brush, and other salvable materials processed or recovered from the refuse. The \$675,000 estimated net proceeds from the stock sale will be applied principally to defray the cost of erecting and equipping the first plant to be constructed in Phoenix (estimated at \$600,000), a portion of which cost has been advanced by Seagrave (which has also advanced other sums for company expenses). In addition, \$37,500 will be used to repay such advances from Seagrave, \$17,500 to make a payment due on the purchase price of the land on which the plant will be located, and the balance added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 246,500 shares of common stock, all owned by Seagrave. Seagrave received such shares in exchange for all of the outstanding stock of the predecessor company, previously acquired in exchange for 6,255 shares of its common stock. If no value were to be attributed to the company's principal asset, the License Agreement for the Dano process, then the shares presently outstanding would have no book value, but would be increased to about \$1.42 per share upon the sale of the new shares to the public. Arnold A. Saltzman is Board Chairman and John N. Valianos is President. Saltzman is also President of Seagrave and A. M. Sonnabend, company director, is Board Chairman of Seagrave.

American Steel Foundries—Proposed Name Change

The company is planning to change its corporate name to Amsted Industries Inc.

This was revealed Oct. 31 by Joseph B. Lanterman, president. The name change is subject to stockholder approval at the firm's annual meeting Jan. 23, 1962.

Lanterman told shareholders the company's diversification program has made the American Steel Foundries name "descriptive of only a portion of the company's business."—V. 194, p. 1715.

American Telephone & Telegraph Co.—Earnings

Period End. Sept. 30—	1961—Month	1960	1961—9 Mos.	1960
Operating revenues	\$53,063,891	\$49,853,483	\$480,700,710	\$443,480,644
Operating expenses	33,459,259	30,910,185	305,864,877	272,849,660
Federal income taxes	6,994,817	6,818,784	49,979,450	60,750,363
Other operating taxes	3,483,397	2,905,635	31,720,492	28,586,578
Net operating income	9,126,418	9,218,879	93,135,891	81,294,043
Net after charges	229,478,971	214,678,576	708,581,972	666,483,762
—V. 194, p. 1503.				

Apex Smelting Co.—Net Declines

Earnings of the company amounted to \$538,640 after taxes in the nine months ended Sept. 30, 1961, compared with \$652,317 in the corresponding period the year before.

Earnings in the latest nine months amounted to \$2.64 a share, as against \$3.20 a share in the 1960 period, both based on 204,223 shares of common stock outstanding on Sept. 30 this year.

Third quarter earnings amounted to \$100,957, equal to 49 cents a share, compared with \$121,151, or 60 cents a share the previous year.

Apex is a major supplier of aluminum alloys from plants in Chicago, Cleveland and Long Beach. A plant at Springfield, Ore., produces silicon metal.—V. 194, p. 314.

Arizona Public Service Co.—Bonds Sold Privately
The company has placed an issue of \$35,000,000 first mortgage bonds, due 1991, directly with institutional investors. The First Boston Corp. and Blyth & Co., Inc. negotiated the placement.

The net proceeds from the sale of the 1991 series bonds will be used to repay loans in the amount of \$15,500,000 incurred for construction purposes under a revolving credit agreement, and the balance will be used for construction purposes. It is estimated that the construction expenditures for the years 1961 through 1963 will total about \$194,000,000.—V. 194, p. 1715.

Arkansas Louisiana Gas Co.—Merger Completed

Final steps bringing about the merger of MidSouth Gas Co., of Little Rock, Ark., with Arkansas Louisiana Gas Co., were completed in Shreveport, La., and the combining of the two gas companies became effective as of the close of business Oct. 31.

MidSouth has been solely a gas distribution company and did not own any gas producing properties, being dependent upon pipeline suppliers. Its system includes about 225 miles of transmission lines and 706 miles of distribution lines.

Arkla Gas will issue 336,000 shares of its common stock for distribution in liquidation at the ratio of 1 share for 2 to MidSouth's stockholders. Officials of the two companies described the action as a pooling of interests, rather than a merger.

Approval for the merger had previously been given by the Arkansas Public Service Commission, the Kansas Corporation Commission and the Federal Power Commission.—V. 194, p. 1155.

Armour & Co.—Common Registered

This company of 401 North Wabash Ave., Chicago, filed a registration statement with the SEC on Nov. 14 covering 36,347 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the New York or Midwest Stock Exchanges at prevailing prices on such Exchanges at the time of sale or otherwise at certain fixed prices.

The company is engaged in meat packing and in the fields of agricultural chemicals, household soap and fatty chemicals. The 36,347 shares have been or will be issued by the company in exchange for all the assets and business of four affiliated companies, Food Specialties, Inc., a Massachusetts company, Pizza Specialties, Inc., an Illinois company, Food Specialties, Inc., a Delaware company, and International Leasing Corporation, a Delaware company, and the assumption by the company of substantially all the liabilities of such companies. The companies are engaged in the business of manufacturing packaged mix pizza at Worcester, Mass., and San Jose, Calif., and frozen pizza at Fredonia, New York, and selling and distributing such products nationally under the trademark "Appian Way." The company intends to continue the business of the companies as part of its Grocery Products Division.

In addition to certain indebtedness, the company has outstanding 5,186,530 shares of common stock, of which management officials as a group own 3.72%. William Wood Prince is Board Chairman and Edward W. Wilson is President.—V. 194, p. 1715.

Arvin Industries, Inc.—Acquisition

This Columbus, Ind., firm has concluded an agreement for the acquisition of all the capital stock of Lok-Products Co. of Los Angeles, Calif., it was announced by E. H. Stonecipher, President of Arvin. Financial details of the transaction were not disclosed.

Following completion of the acquisition Lok-Products will be operated as a wholly owned subsidiary of Arvin Industries, Inc. John M. Bibb will continue as President of the new subsidiary and no change in management personnel is contemplated at this time. Operations will remain in California.

Organized in 1950, Lok-Products has achieved a steady growth in sales, and is one of the leading independent manufacturers of a fully integrated suspended ceiling system, including suspension systems, lighting fixtures and air distribution bars. Its products are sold throughout the United States with the greatest concentration in West coast markets.—V. 192, p. 494.

Associates Investment Co.—Boards Vote Merger

The boards of directors of Associates Investment Co., South Bend, Ind., and Securities Acceptance Corp., Omaha, Neb., met Oct. 30 in

South Bend of Omaha respectively and approved a merger plan for the two companies.

Clarence L. Landen, president of Securities and O. C. Carmichael, Jr., chairman of the board of Associates announced that separate meetings of the shareholders of the two companies would be held on Nov. 22 for the purpose of considering and taking action on the merger plan.

The merger would be effected through an exchange of one share of Associates Investment common stock for each six shares of the common stock of Securities Acceptance. Securities Acceptance has 2,251,017 shares of common stock outstanding. The plan further provides for the retirement, prior to the effective time of the merger, of Securities Acceptance preferred stock.—V. 194, p. 1943.

Atlantic Refining Co.—Nine Months' Net Up

Earnings for the first nine months of 1961 increased 16% over last year to \$31,699,000 or \$3.38 per share, Henderson Supplee, Jr., President, announced Oct. 23 at a meeting of the New York Security Analysts.

Supplee told the analysts that he expects Atlantic's level of profits to increase substantially over the next five years, as a result of recently achieved internal strengths in its basic petroleum business plus forward plans for diversification.

Highlighting 1961 nine months' performance, Supplee reported sales and other operating revenues increased to \$418,420,000, compared to \$410,703,000 last year. Sales volumes showed a slight improvement over last year and crude oil production increased 3% to 156,900 barrels per day despite a 4% reduction in the number of producing days allowed in Texas. Refinery runs for the period increased 2% to 194,600 barrels per day.

Third quarter profits were \$10,050,000 or \$1.07 per share as compared with \$10,488,000 or \$1.12 in 1960. Sales volumes in the quarter increased 7%, counter-balanced by softer gasoline prices and higher Venezuelan income tax.

Concerning negotiations between Atlantic and the Argo Oil Corp. Supplee said, "The successful acquisition of production assets of that company, which produced almost five million barrels of oil in 1960, will strengthen our company's long-range operations by providing additional reserves in the United States."—V. 194, p. 1715.

Audion-Emenee Corp.—Name Change Approved

Stockholders of Audion-Emenee Corp., a leading manufacturer of musical toys, voted at their annual meeting to change the name of the company to Emenee Corp. Common shares of Emenee are traded on the American Stock Exchange.

Herbert L. Merin, President, stated that the new corporate name will project more effectively the well-known Emenee brand which has long been identified with the company's line of musical toys.

Originally founded 12 years ago under the name of Emenee Industries, Inc., the name was changed to Audion-Emenee Corp. when the company went public in May, 1960. A complete line of adult electric chord organs are marketed under the name of American Audion.

Mr. Merin also reported to stockholders that operations of the company in the quarter ended Oct. 31, 1961, the initial three months of the current fiscal year, were running substantially ahead of the corresponding period a year ago.

Sales in the recent October quarter amounted to \$3,004,822.00, compared with sales of \$2,172,461.00 in the similar period last year . . . a 38.5% increase in sales.

With the development and introduction of new products, coupled with the operating economies achieved during the recent months, the outlook for operations over the balance of the fiscal year is highly favorable, Mr. Merin told the shareholders.—V. 191, p. 2303.

Austin Continental Industries, Inc.—Common Reg'd

This company of 4873 West Armitage Ave., Chicago, filed a registration statement with the SEC on Nov. 14 covering 103,000 shares of common stock, to be offered for public sale at \$7 per share. The offering will be made through underwriters headed by Raymond Moore & Co., which will receive a \$1.05 per share commission. The statement also includes 21,142 outstanding shares of the company, of which 13,000 shares are owned by Raymond Clark Moore, President of the underwriter, and 8,142 by Ralph R. Frank, finder. Such shares were exchanged for a total of 15,000 outstanding shares of the company's predecessor upon its merger with and into the company, which shares were originally purchased by said holders from the predecessor's stockholder at 87 cents per share. Such outstanding shares may be offered to the public following the completion of the company's stock sale at such prices as may prevail in the open market for such shares.

The company was organized under Delaware law in October, 1961 and merged with its predecessor, Austin Screw Products Co., an Illinois company engaged in the manufacture to specification of aircraft, guided missile and electronic components and fastening devices. The new company will engage in the same business. Of the 8612,850 estimated net proceeds from the company's sale of additional stock, \$75,000 will be used to repay certain indebtedness and the balance will be used to manufacture and merchandise composite plastic-metal screw known as the Insul-Screw. The greater portion of such balance will be used as working capital to purchase inventory and carry accounts receivable, and a portion of such working capital may be used for other general corporate purposes.

The company has outstanding 168,645 shares of common stock, of which William V. DeNico, President, owns 87.5%. After the sale of new shares, present shareholders will own 62.1% of the company's outstanding shares which were issued for assets having a net book value of about \$203,000 (\$1.20 per share), and the public will hold 37.9% for which it will have paid \$721,000 (\$7 per share).

Automation Industries, Inc.—Acquisition

All assets and rights to patents of the Sperry Products Co., Danbury, Conn., relating to ultra-sonic, X-ray, and magnetic product lines have been acquired by Automation, according to Corwin D. Denney, president of the firm. The Sperry Products acquisition will supplement Automation's present activities in the ultrasonics field and add approximately \$2,250,000 in sales and more than \$300,000 in pre-tax earnings to Automation's 1962 performance, Denney said. He projected sales for 1962 at \$9,000,000, a 50% increase over the \$6,000,000 expected for the current year, which ends Dec. 31.

The Sperry assets and patents were acquired in exchange for Automation capital stock, the number of shares of which is to be announced following receipt of California Corporation Commissioner approval. However, Denney stated that the acquisition is expected to have the effect of significantly increasing the earnings per share. Negotiations were conducted with Howe Sound Company, parent of Sperry Products.

In the transaction, full right and title to the Sperry Products name was acquired and operations will continue in present facilities in Danbury, Conn., and be known as Sperry Products, Division of Automation Industries.—V. 194, p. 1839.

Avery Adhesive Products, Inc.—Sales and Net Down

The San Marino, Calif., company on Oct. 10 reported sales of \$3,379,431 and net income of \$179,634, or 12.1 cents per share for the third quarter ended Aug. 31, 1961. In the comparable quarter last year, sales were \$3,595,582, while earnings of \$299,674 were equal to 21.2 cents per share.

For the nine months ended Aug. 31, 1961, sales were \$10,133,872, and earnings were \$516,913 or 34.6 cents per share as compared to sales of \$10,308,976 and net income of \$893,691, or 63.5 cents per share for the similar period in 1960.

In the quarterly report to shareholders, R. S. Avery, Board Chairman, and H. Russell Smith, President, stated that earnings continue to reflect the higher costs associated with plant expansion and the buildup of the company's marketing organization.

The report added that the fourth quarter has started with a strong

backlog of orders, and sales are reflecting the rising rate of general business activity.

"On the basis of present indications, the final quarter should be the best of the year," the report added.—V. 194, p. 419.

Avon Products, Inc. (& Subs.)—Sales & Net at Record

The New York manufacturer and distributor of cosmetics and toiletries, set a nine months sales and earnings record in 1961 as against any comparable period in the company's 75-year history.

In the nine months ended Sept. 30, 1961, consolidated net sales of Avon and its subsidiaries totaled \$120,557,593 against \$113,445,686 in the 1960 nine months.

Net income for the 1961 first three quarters reached \$12,193,714 equal, after provision for dividends on the preferred stock, to \$1.27 per share on the 9,548,164 shares of common stock outstanding at the period's end. This compares with net income of \$10,869,408 for the first nine months of 1960, which was equal to \$1.13 per share after preferred dividends, on the same number of outstanding shares.

Figures reported for the 1961 nine months period represented increases of 7% in sales and 12% in net income as compared with the 1960 comparable period.

Pre-tax income in the 1961 nine month period was \$26,295,376 as against \$22,930,575 for the comparable period in 1960; tax provision was \$14,101,662 and \$12,070,166 respectively.—V. 194, p. 419.

(The) Barnum Co.—Securities Registered

This company of 263 West 90th St., New York, filed a registration statement with the SEC on Nov. 13 covering \$400,000 of limited partnership interests, to be offered for public sale (without underwriting) in 50 units at \$8,000 per unit (subject to 20% involuntary overcall).

The issuers and general partners are Ida Martucci and Stephan Slane (the producers) who propose to form The Barnum Co. under New York law only when and if the initial \$400,000 of limited contributions have been raised. Its sole business will be, and all contributions will be used for the production and turning to account of all rights held by the partnership in the play presently entitled "Barnum." The play is a dramatico-musical production of the life and times of the showman Phineas T. Barnum, composed entirely of original material by Romeo Muller, the author. Milton Kaye is the composer of the music and Edward Heyman is the lyricist. The general partners will be entitled to receive 50% of the net profits of the partnership for which they will make no cash contribution.

Basic Inc.—Third Quarter Net Up

Net income for the third quarter of 1961 was \$538,478, or \$0.44 per common share on sales of \$6,703,812. This exceeds combined first and second quarter earnings of \$0.43. Corresponding net income for the third quarter of 1960 was \$142,596 on sales of \$6,027,132, or \$0.10 per share.

For the first nine months of 1961, sales totaled \$18,284,108 with a net income of \$1,019,512. After preferred dividends of \$64,49

and 35,000 by stockholders, at \$4 per share through Pacific Coast Securities Co., San Francisco.

Proceeds are to be used for debt repayment, expansion, research and development and working capital.

Blue Haven of 11933 Vose St., North Hollywood, Calif. is engaged in the design, construction and installation of swimming pools and equipment.

Bobbie Brooks, Inc.—Acquisition—

Bobbie Brooks, Inc., manufacturer of apparel for young adult women, will acquire Stacy Ames, Inc., and Kelly Arden, Inc., New York City dress manufacturers, and a contract for the acquisition was signed Nov. 3 by representatives of the three companies.

Maurice Saltzman, president of Bobbie Brooks, said the acquisition would add approximately \$5,500,000 to the company's sales for the current year and increase net profit per share an estimated 5%, while expanding the scope of the product lines and services.

However, he emphasized that the contract to purchase the businesses of Stacy Ames and Kelly Arden is subject to a favorable tax ruling, with a final closing not expected before January. The purchase is on a pooling of interests basis for an undisclosed amount of common stock, and Mr. Saltzman said the effect on Bobbie Brooks equity per share would be negligible.

Bobbie Brooks sales totaled \$44,067,700 during the fiscal year ended last April 30 and net profit was \$1,986,000 or \$1.47 a share. The company's sales have increased during each of its 22 years of existence, and for the three months ended July 31, sales were up 14% and profits 10% as compared with the same period a year ago.—V. 194, p. 1051.

(C. F.) Boone Nationwide Publications, Inc.—Common Stock Offered—Pursuant to an Oct. 27 offering circular, G. K. Scott & Co., Inc., New York City, publicly offered 100,000 shares of the company's common stock at \$2 per share.

BUSINESS—The company was incorporated under the laws of the State of Texas on Aug. 5, 1959, to engage primarily in the business of publishing directories. The company is at present engaged in the publishing of unofficial directories of personnel for Army, Navy, Air Force and Marine Corps installations maintained by the Armed Services of the United States and in the publication of land owners' directories of certain counties in the State of Texas.

The executive offices are located at 4007 Ave. "A," Lubbock, Texas.

PROCEEDS—The net proceeds will be approximately \$160,000, which the company expects to use as follows: Additional expenses relating to this issue approximately \$6,000; purchase of the equipment and inventory of Craftsman Printers approximately \$42,000; reduction of bank obligations \$25,000; the balance of the proceeds will be added to the general working capital of the company to be used in the expansion of its business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 80 cents) 500,000 shs. *237,500 shs.

*Does not include stock subject to outstanding options held by its officers to purchase 60,000 shares and options to purchase up to an additional 20,000 shares to be held by the underwriter.—V. 194, p. 1611.

Borden Co.—Debentures Registered—The company filed a registration statement with the Securities and Exchange Commission on Nov. 16 covering an issue of \$50,000,000 sinking fund debentures due 1991. The public offering will be underwritten by a group of investment banking firms headed by Morgan Stanley & Co.

The debentures will be non-refundable for five years and will have a sinking fund beginning in 1967 sufficient to retire the entire issue by maturity.—V. 194, p. 1051.

Borg-Warner Corp.—New Cleaning Center Opened—

The world's largest automatic "do-it-yourself" laundry and cleaning Village, a \$250,000 social-service center where women can play bridge, watch television or have their hair set while waiting for clothes to be finished, was recently opened in Wheaton, Md., near Washington, D. C.

It is expected that the newest of Norge's 1,500 nationwide Villages will serve as a pattern for similar operations, according to Judson S. Sayre, Board Chairman of the Norge Division of Borg-Warner. "The new Village," Mr. Sayre said, "represents a dramatic breakthrough in the field of consumer service. It could point the way to an entire new concept in the area of social and community relations."

Included in the facilities, located opposite the Wheaton Plaza Shopping Center, are beauty salon, barber shop, tailoring department, shoe repair service, kiddie corral with toys and rides, a color TV theater, and a bridge and club room. In addition, the world's largest "do-it-yourself" laundry and cleaning center includes 60 automatic washers and dryers, and 32 coin-operated cleaning machines, which can dry clean as much as two tons of clothes per day.

Chairman Sees Dry Cleaning Growth—

An estimated 50,000 automatic "do-it-yourself" dry cleaning machines will be sold in 1962 and revenue from coin-operated dry cleaning will amount to more than \$300 million, an appliance industry executive declared on Nov. 15.

Judson S. Sayre, Board Chairman of Norge Division of Borg-Warner, which introduced coin-operated dry cleaning in October 1960, said the business has become "firmly established as a burgeoning American industry in only 10 months and represents the fastest growing segment of the U. S. business world."

Mr. Sayre, in discussing the industry's activity after almost a year of operations, revised earlier estimates in "do-it-yourself" dry cleaning next year. He predicted that this year's approximate \$100 million expenditure by consumers would more than double and rise to \$300 million in 1962. Industry estimates of production next year predict a two-fold increase, he said. Appliance manufacturers have estimated sales of automatic dry cleaners for 1961 at \$50 million on 25,000 units.

Basing his estimates on accelerated growth of Norge Laundry and Cleaning Villages, which account for approximately 75% of the "do-it-yourself" dry clean market, Mr. Sayre said distributors are establishing villages at the rate of 200 a month. Norge will have about 4,500 villages occupying more than 13,500,000 square feet of floor space in operation by the end of 1962, Mr. Sayre stated. Currently there are approximately 1,500 Norge Villages with more than 4,500,000 feet of space, he added.

Mr. Sayre, an appliance figure since 1925, pioneered the automatic washer in 1946. Since 1954 he has been chief executive officer of Norge which has tripled volume in that period.

"In this new industry we have set a sales mark that may well be a record for American business, establishing 1,500 units with an average price of approximately \$60,000," he declared.—V. 194, p. 1611.

Bowling & Construction Corp.—Proposed Acquisition

See New Haven Clock & Watch Co., below.—V. 193, p. 1115.

Brillo Manufacturing Co., Inc. (& Subs.)—Sales and Net Down—

The company and subsidiaries report consolidated net income of \$706,860, equal to \$1.63 per share on 432,630 outstanding shares of common stock for the nine months ended Sept. 30, 1961. For the comparable period a year earlier the company reported net income of \$735,565 or \$1.70 per share on a like number of shares.

Consolidated net sales were \$18,520,743, compared with \$18,910,273 for the first nine months of 1960.

"The reduction in sales and earnings," Milton B. Loeb, Brillo President, said, "may be attributed in large measure to the competitive conditions in the grocery trade in the U. S. A., which requires heavy expenditures for promotion, sales work and advertising. Also distribution costs, such as freight, trucking, warehousing, have been increasing and have tended to offset other efficiencies or economies in production.—V. 193, p. 2323.

Broadway-Hale Stores, Inc.—Sells Subsidiary—

Broadway-Hale Stores, Inc. Nov. 2 announced that negotiations have been concluded for the sale of the business and related assets of Dohrmann Hotel Supply Co. to Starrett Corp. for approximately \$10 million in cash.

Dohrmann, a subsidiary of Broadway-Hale, is one of the country's oldest and largest hotel and restaurant supply businesses. The 111-year old company maintains facilities in 19 cities throughout the western United States and Hawaii.

Starrett Corp., listed on the ASE numbers among its subsidiaries Albert Parvin & Co., long prominent in the field of hotel decoration and furnishings. The combined annual sales of the Parvin and Dohrmann companies will exceed \$35 million.—V. 190, p. 867.

(William J.) Burns International Detective Agency, Inc.—Additional Financing Details—Our Nov. 13, 1961 issue reported the sale on Nov. 10 of 175,000 shares of this firm's class A stock at \$21.50 per share. Additional financing details follow:

CAPITALIZATION AS OF NOV. 9, 1961

Authorized Outstanding Class A common (\$1.50 par) 900,000 shs. 600,001 shs. Class B common (\$1.50 par) 100,000 shs. 60,000 shs.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement the underwriters have severally agreed to purchase from the selling stockholders an aggregate of 175,000 shares of class A common stock of the company, each underwriter having agreed to purchase the total number of shares set opposite its name below:

	Shares	Shares	
Smith, Barney & Co. Inc.	33,500	Hayden, Stone & Co.	5,000
American Securities Corp.	3,500	Kidder, Peabody & Co. Inc.	9,000
Robert W. Baird & Co., Inc.	3,500	John C. Legg & Co.	2,500
Bear, Stearns & Co.	5,000	Loewi & Co. Inc.	3,500
Blair & Co. Inc.	3,500	Irving Lundborg & Co.	1,500
William Blair & Co.	3,500	Merrill, Turben & Co. Inc.	3,500
Blunt Ellis & Simmons	3,500	The Ohio Co.	3,500
Brooke, Sheridan, Bogan & Co., Inc.	1,500	The Robinson-Humphrey Co., Inc.	2,500
Butcher & Sherrerd	2,500	Saunders, Stiver & Co.	2,500
Collin, Norton & Co.	1,500	Schwabacher & Co.	5,000
C. C. Collings & Co., Inc.	1,500	Shuman, Agnew & Co.	3,500
Courts & Co.	2,500	Stern, Frank, Meyer & Fox	2,500
DeHaven & Townsend, Crouter & Bodine	1,500	Stone & Webster Securities Corp.	9,000
Donaldson, Lufkin & Jenrette Inc.	2,500	Stroud & Co., Inc.	2,500
Eastman Dillon, Union Securities & Co.	9,000	Supple, Yeatman, Mosley Co., Inc.	1,500
Fulton, Reid & Co., Inc.	3,500	G. H. Walker & Co. Inc.	5,000
Funk, Hobbs & Hart, Inc.	1,500	Wertheim & Co.	5,000
Robert Garrett & Sons	2,500	White, Weld & Co. Inc.	9,000
Harriman Ripley & Co., Inc.	9,000	Winslow, Cohu & Stetson Inc.	3,500

—V. 194, p. 2115.

C. I. T. Financial Corp.—Net Rises—

Consolidated net earnings (unaudited) for the nine months ended Sept. 30 amounted to \$33,486,000, equal to \$3.47 per common share, compared with \$32,997,000, or \$3.43 per common share, for the same period last year, it was reported Oct. 26. Provision for Federal income taxes for the first nine months of 1961 was \$31,653,000.

For the third quarter of the current year, net earnings (unaudited) were \$12,057,000, equal to \$1.25 per common share, compared with \$11,801,000 or \$1.23 per common share for the third quarter of 1960.

In a letter to stockholders, the management stated that it expects earnings for the full year of 1961 will show an increase over last year's results (\$4.67 per common share).

Stockholders were informed that the volume of receivables purchased in the third quarter was at a higher rate than in the first six months of the current year and that a continuation of this favorable trend was anticipated.—V. 194, p. 1504.

Campbell Soup Co.—Buys Belgium Firm—

The company on Nov. 3 announced a further expansion and diversification of its business in the western European market through the acquisition for cash of a controlling interest in Les Industries Alimentaires (Biscuits Delacre) of Vilvorde, Belgium.

Biscuits Delacre, a leading producer of high quality cookies, crackers, and associated products, has a total employment of 700 in its two plants—one at its Vilvorde headquarters near Brussels, and the other in northern France.

In announcing the acquisition for Campbell, W. B. Murphy, president, said the purchase is part of Campbell's continuing program for expansion abroad "in areas where there is a growing demand for convenience foods. The financial support of Campbell will also enable Biscuits Delacre to continue its development in the common market countries."

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announced Nov. 1 by Samuel R. Penneys, president of Chester Tricot Mills and Fred Richardson, Sr., former president of Mount Clemens. The merger was brought about through the purchase by Chester Tricot Mills of approximately 300,000 shares of the 548,000 shares outstanding of Mount Clemens Metal Products' common stock at \$5.20 per share. Included in the merger is Andover Industries Inc., of Andover, Ohio, a wholly-owned subsidiary of Mount Clemens.

Mr. Samuel R. Penneys has been elected president of Mount Clemens Metal Products Company, which becomes the surviving corporation. Mr. Charles H. Penneys was elected secretary and treasurer. Mr. Fred Richardson, Sr., remains a director of the surviving corporation. Mr. Fred Richardson, Jr., vice-president and director, will manage the operations of Mount Clemens and Andover divisions.

Mount Clemens had gross sales of \$8 million in 1960. The combined sales of Mount Clemens and Chester Tricot Mills are in excess of \$15 million. Mount Clemens stock is traded on the American Stock Exchange and on the Detroit Stock Exchange. Chester Tricot Mills was formerly privately owned.

Chicago Title & Trust Co.—Net Up—

Consolidated net income of the company for the first nine months of 1961 amounted to \$3,907,589 as compared with \$3,102,277 in 1960. This is equal to \$5.42 per share on 720,640 shares presently outstanding as compared with earnings of \$4.50 per share on 623,832 average shares outstanding in 1960.

Consolidated gross income for the nine months amounted to \$25,215,284 as against \$17,147,516 for the 1960 period.

This report for the first nine months includes operations of the Kansas City Title Insurance Co. on a "pooling of interests" basis of accounting. The Kansas City company became a subsidiary company of Chicago Title & Trust Co. on June 29.

Paul W. Goodrich, President, in a letter to shareholders reporting the nine-months' results stated that a substantial portion of the increase in income and earnings this year is accounted for by the acquisition of subsidiary companies whose operations were not included in the figures for 1960.

"We also reported in July that we expected earnings for the last half of 1961 to be about the same as for the first half or about \$6.70 per share for the year," he stated. "We now expect that with business continuing at the current level earnings for the year 1961 will be slightly higher than previously estimated."—V. 194, p. 1381.

Chock Full O' Nuts Corp.—Sales and Net Climb—

The corporation's 1961 annual report (fiscal July 31, 1961) disclosed that profits of the company rose 325% over those of five years ago (\$2,153,025 vs. \$506,873 in 1956) on an 49% increase in volume (\$33,728,908 vs. \$18,788,570 in 1956). Volume increased for the 11th consecutive year, and topped 1960's by 20%. Earnings for the year rose 19% (\$2,153,025 vs. \$1,815,557 in 1960).

In his letter to stockholders, William Black, chairman of the board, reported that the company was continuing to expand in the new fiscal year. The firm's third highway restaurant will open in Camden, N. J., about one month. Another restaurant will be opened in Newark in 1962. Leases for several additional restaurants are being drawn and seating capacity is being increased in some 10 New York City units. Mr. Black said that the company's frozen doughnut plant will be finished in about three months and will be capable of producing one million doughnuts daily on a 12-hour basis.—V. 194, p. 740.

Christiana Oil Corp.—Shows Profit—

For the fiscal year ended June 30, 1961, the corporation on Oct. 10 reported net earnings of \$1,455,842 or 65 cents a share on the 2,225,696 capital shares outstanding at the end of the period. This compares with a net loss of \$300,000 for the preceding fiscal year. The balance sheet as of June 30, 1961, showed cash of \$1,635,403 and current assets of \$1,805,445, against current liabilities of \$819,632, a ratio of 2.2 to 1, with net current assets of \$325,813.

During the fiscal year the company sold for \$2,900,000 substantially all of its domestic producing oil and gas properties, retaining an investment of \$523,000 in leaseholds, royalties and net profit rights. It also purchased 187,392 shares of Reeves Broadcasting & Development Corp. common stock for \$890,112, later selling 100,000 shares for \$700,000. Lewis W. Douglas, Jr., President of Christiana, noted in his letter to stockholders.

Proceeds from these sales, together with bank borrowings which totalled \$1,850,000 on June 30, were used in the acquisition of an 80% interest in Huntington Harbour Corp., which is developing "a self-contained prestige community of more than 4,000 families" on 860 acres of ocean shore property 25 miles south of the center of Los Angeles.

"Our total investment in the Huntington Harbour project on June 30 was approximately \$5,500,000, including the cost of land and improvements to date. Development of the property is proceeding on a schedule which provides for the first of the finished lots to be ready for sale in 1962," Mr. Douglas stated.

"We have just obtained a loan from the Bank of America for \$5,500,000, repayable at the end of 18 months. In addition, management has under consideration a more permanent type of financing in an amount not less than \$1,500,000, which together with the new bank loan, should provide sufficient funds to complete the second phase of the planned development. Funds for eventual repayment of the bank loans and such additional amounts as may be required for complete development of the property should be generated from land sales," Mr. Douglas concluded.—V. 192, p. 1603.

Chromalloy Corp.—Acquisitions—

The board of directors has approved two acquisitions which it anticipates will bring an annual \$3,000,000 volume increase and produce additional earnings upward of \$0.20 a share on all outstanding common stock.

Joseph Friedman, Chromalloy's Board Chairman, disclosed that the company's directors had approved, for an undisclosed amount of stock, the purchase of Clair Manufacturing Co., Olean, N. Y., major producer of surface finishing and metal polishing equipment, and of Lancer Slacks, Inc., formerly the Jack Schultz Co., St. Louis, Mo. He said the two acquisitions would increase the current company ratio from 2.4-1 to 3-1 and would increase the company's net worth to approximately \$6,000,000.

Coincidental with the announcement, Mr. Friedman revealed the company's plans to create a separate Consumer Products Division into which Lancer Slacks, and acquisitions like it, would be placed.

The 25-year old Clair Manufacturing Co. produces surface finishing and metal polishing equipment and tools for major companies ranging from electronics, missile and precision parts industries to auto-trim and silver flatware manufacturers.

Lancer Slacks, one of the country's largest popular price men's slacks manufacturers, has been a "very profitable" operation during its entire 25 year existence," said Mr. Friedman.—V. 194, p. 1275.

Church of St. Levin (Pengilly, Minn.) — Notes Offered—Pursuant to a Nov. 3, 1961 prospectus, Keenan & Clarey, Inc., Minneapolis, publicly offered \$65,000 of this corporation's 5% coupon notes dated Aug. 1, 1961, and due Aug. 1, 1971. The notes were priced at par and accrued interest from Aug. 1 and were issued in denominations of \$500 and \$1,000.

Proceeds will help finance the construction of a new church and rectory now being built at an estimated cost of \$114,000. The new church will seat 280 people and its basement area will provide a parish hall with kitchen equipment.

Churchill Stereo Corp.—Appointment—

Schroder Trust Co., New York City, has been appointed registrar for the common stock of the corporation.—V. 194, p. 2115.

Cincinnati Gas & Electric Co.—Bank Financing Arranged—Nov. 16, 1961, it was reported that this company had negotiated a revolving credit agreement with a group of banks which enables it to borrow up to

\$20,000,000 on short-term notes through Aug. 30, 1962.—V. 194, p. 844.

City Gas Co. of Florida—Acquisitions—

President S. W. Langer announced Oct. 31 the acquisition of two liquid propane gas distributing companies in Cocoa and one in the Titusville, Fla., area for a reported sum of approximately \$200,000.

Home, Gaines, and Suncoast Gas will form the basis of long range expansion plans to meet the growing gas and energy requirements of industry and home consumption in the moon-shot area. Underground pipeline plans for Brevard County are under consideration. William Frazier, 15-year veteran of the gas industry will serve City Gas in the area as its resident divisional manager.—V. 194, p. 632.

Civic Center Redevelopment Corp.—Securities Reg'd

This corporation of 407 North Eighth St., St. Louis, Mo., filed a registration statement with the SEC on Nov. 13 covering \$21,780,000 of income debentures due 1995 and 220,000 shares of common stock, to be offered for public sale (without underwriting) in units consisting of 1% of stock and 99% of debentures (for every \$100 of securities purchased, \$1 will be stock and \$99 debentures).

The company was organized in 1959 under the Missouri Urban Redevelopment Law for the purpose of revitalizing downtown St. Louis. The focal point of the company's efforts under the revitalization plan is the erection of a downtown sports stadium and supplementary facilities with a proposed capacity of from 50,000 to 55,000 seats, which can be increased in the future to 70,000 seats. It is anticipated that this stadium will serve as a ball park for the St. Louis Cardinals Baseball Club, and the St. Louis Football Cardinals of the National Football League, and as a stadium, for such other sports events as soccer, boxing, and track and field events. Some of its other uses will probably include pageants, circuses, rodeos, horse shows and many other civic events. Various facilities supporting the stadium also have been planned. The net proceeds from this financing will be applied to acquire the land to build the stadium and related facilities. The total cost of this project will be about \$51,000,000 and \$31,000,000 will be borrowed on a first mortgage loan from the Equitable Life Assurance Society of the United States.

The company has outstanding 500 shares of common stock, of which James P. Hickok, President, and Preston Estep and Sidney Maestre, Vice-Presidents, own 166, 166 and 167 shares, respectively. Such shares were purchased at \$1 per share. The company has formed an Advisory Board consisting of local businessmen who will give advice to the company to help it achieve its civic objectives. In addition to the Board, a Citizens Committee has been organized to secure pledges to raise \$20,000,000 of which over \$17,000,000 was previously pledged shortly after the company was organized. Frederic M. Peirce, President of General American Life Insurance Co., is Chairman of the Committee and a member of the board.

Clark Equipment Co.—Net Up, Sales Down—

Earnings for the first nine months of 1961 showed a 6% gain over the corresponding period a year ago, although sales showed a decline of approximately 11% from the previous year.

Earnings for the nine-month period were \$5,815,858, equal to \$1.20 per share, compared with earnings of \$5,481,135, or \$1.15 a share a year ago. Nine months' sales were \$137,414,250 compared with \$155,120,493 in 1960.

"The achievement of higher earnings on lower volume is an encouraging indication that we are gaining ground on the 'profit squeeze' confronting many businesses today," George Spatta, President, said. "Even though our margins have risen to 4.2 cents per dollar of sales as compared with 3.5 cents per dollar of sales for the first nine months of 1960, we are still well below what we consider minimum acceptable margins for our kind of business. For the third quarter, our margins were 4.7%. We hope that these margins will increase when and if the present business pickup reaches the heavy goods industry."

From an earnings standpoint, the third quarter was Clark's best since the third quarter of 1959. Although only slightly better than the preceding second quarter, it was 49% above the third quarter of 1960.—V. 194, p. 632.

Columbia Broadcasting System, Inc.—Expansion Plans

CBS will spend \$14½ million in the next two years to modernize and consolidate its television and radio production facilities in New York City, it was announced Nov. 8 by Dr. Frank Stanton, President.

Work will start next month on an improved centralization facility—the CBS Production Center—located between 56th and 57th Sts. on 11th Ave., which will be fully completed by January, 1964, and will house studios and related facilities of the CBS Television Network, the CBS Radio Network, CBS News and WCBS-TV.

Dr. Stanton said, "This will be the most modern and the most efficient production facility in the world. It will make full use of advances in technology as well as our experience gained in nine years of operating Television City, the superb CBS Television Network production complex in Los Angeles. Among other advantages, the Center will give producers and directors greater artistic scope and many technical and economic advantages."—V. 194, p. 632.

Columbian Bronze Corp.—Common Stock Offered—

Pursuant to a Nov. 15, 1961 prospectus, H. M. Frumkes & Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$397,401, will be used by the company for the repayment of debt, purchase of equipment and inventories, and for working capital.

The company was incorporated under the laws of the State of New York on Dec. 29, 1916. Its principal executive offices are located at 216 North Main Street, Freeport, N. Y. The company and its predecessor, Columbian Brass Foundry, have been at this location since approximately 1912.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Sundry indebtedness \$569,795
Common stock (\$1 par) 1,072,199 shs. 328,400 shs.

Appointment—

First National City Bank of New York has been appointed registrar for the common stock of the corporation.—V. 194, p. 316.

Columbus & Southern Ohio Electric Co. — Common Stock Offered—Dillon, Read & Co. Inc. and The Ohio Co. headed an underwriting group which on Nov. 14 offered 148,640 common shares of the company's stock at \$7.35 per share.

PROCEEDS—Net proceeds from the sale will be used by the company to reduce bank loans which were incurred for additions and improvements prior to Sept. 1, 1961. The company's construction program for the period from Sept. 1, 1961, to Dec. 31, 1963, contemplates additions and improvements to its electric properties estimated to cost approximately \$45,900,000.

BUSINESS—The company's electric service area comprises portions of 23 counties in central and southern Ohio having an estimated aggregate population of 1,122,000. A subsidiary of the company operates a transit system in Columbus and suburbs.

REVENUES—For the 12 months ended Aug. 31, 1961, the company's operating revenues were \$59,177,000. Consolidated earnings on common shares were \$8,356,000, or \$3.15 per share on then outstanding shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
First mortgage bonds \$114,038,000

Notes payable to banks, due within one year 1,405,000

Capital shares—
Cumul. pfd. shares (\$100 par) 325,000 shs. 269,041 shs.
Common shares (\$5 par) 4,000,000 shs. 2,800,000 shs.

UNDERWRITERS—The names of the principal underwriters of the additional common shares and the number of shares which each has severally agreed to purchase from the company are as follows:

	Shares		Shares
Dillon, Read & Co., Inc.	8,570	John B. Joyce & Co.	1,500
The Ohio Co.	8,570	W. C. Langley & Co.	3,000
A. C. Allyn & Co.	3,000	Lazard Freres & Co.	6,500
Eache & Co.	3,000	McDonald & Co.	3,000
Baker, Weeks & Co.	2,000	Wm. J. Mericks & Co., Inc.	1,000
Ball, Burge & Kraus	1,500	Merrill Lynch, Pierce, Fenner & Smith Inc.	6,500
Baxter & Co.	1,000	Merrill, Turben & Co., Inc.	1,750
Blyth & Co., Inc.	6,500	Paine, Webber, Jackson & Curtis	4,000
Clark, Dodge & Co., Inc.	3,000	Prescott & Co.	1,500
Curtiss, House & Co.	1,000	R. W. Pressprich & Co.	3,000
Fahey, Clark & Co.	1,500	Reynolds & Co., Inc.	4,000
Field, Richards & Co.	1,500	Ritter & Co.	3,000
The First Boston Corp.	6,500	L. F. Rothschild & Co.	4,000
The First Cleveland Corp.	1,500	Saunders, Stiver & Co.	1,000
Fulton, Reid & Co., Inc.	1,750	Seasongood & Mayer	1,000
Goodbody & Co.	3,000	Shields & Co., Inc.	4,000
W. D. Gladson & Co.	1,000	F. S. Smithers & Co.	2,000
Grant, Brownell & Co.	1,000	Starkweather & Co.	1,500
Greene & Ladd	1,000	Stone & Webster Securities Corp.	6,500
Hayden, Miller & Co.	2,000	Sweny Cartwright & Co.	4,000
Hemphill, Noyes & Co.	4,000	Spencer Trask & Co.	3,000
Hornblower & Weeks	4,000	Vercoe & Co.	2,000
W. E. Hutton & Co.	4,000</		

company's common stock, including said shares owned by The Corporation Trust Co. (New Jersey) and CT Corporation System. Robert C. Bartlett is listed as President.

Commonwealth Edison Co.—Debentures Registered—

The company of Chicago, Ill., filed a registration statement with the SEC on Nov. 17 covering \$40,000,000 of sinking fund debentures due 2011 to be offered at competitive bidding Dec. 13. Proceeds will be used to retire 400,000 outstanding shares of 4 1/4% preferred stock.

J. Harris Ward, chairman, announced that financing of the company's 1961-65 construction plans call for sale of \$3,000,000 of first mortgage bonds in early 1962, \$20,000,000 of debt securities in 1963 and \$25,000,000 in both 1964 and 1965. No new common or preferred stock financing is contemplated in the five-year period, he said. —V. 194, p. 740.

Commonwealth Oil Refining Co., Inc. — Sales and Net Climb—

The San Juan, Puerto Rico company Oct. 20 reported higher earnings and sales for the nine months ended Sept. 30, 1961.

Net income for the nine months was \$8,280,436, compared with \$3,667,449 in comparable 1960. Sales were \$66,760,501 against \$56,508,907.

In the September quarter, net income totaled \$2,177,529, compared with \$2,619,214 in the 1960 third quarter. Sales of refined products were \$22,739,321 against \$22,589,242.

Shares of common stock outstanding at the end of the period were 11,595,575.

In his report to stockholders, Sam H. Casey, President, noted that third quarter earnings were off from earlier quarters of this year and the third quarter of 1960. He attributed the drop principally to a regular maintenance shutdown of the refining plant during the quarter.

Mr. Casey said the company plans to commence construction early in 1962 of a plant (approximate cost \$6,500,000) adjacent to the refinery for an initial production of 50,000,000 pounds per year of naphthalene and other aromatics. No new financing is anticipated in this connection.

As the result of a refinancing in August, the Commonwealth president noted, the company's Sept. 30 long-term debt consisted solely of a \$20,000,000 promissory note. Earlier redemptions, conversions and repayments helped reduce this indebtedness from a total of \$47,326,000 on Sept. 30, 1960.—V. 194, p. 1717.

Continental Baking Co. — Rights Offering to Stockholders—

The company is offering to holders of its common stock the right to subscribe for \$13,113,200 principal amount of 4 1/4% subordinated debentures, due Nov. 15, 1983, at par, on the basis of \$100 principal amount of debentures for each 15 shares of common stock held of record Nov. 16, 1961. Subscription rights will expire on Dec. 5, 1961. Application has been made to list the debentures on the New York Stock Exchange.

Wertheim & Co., Lehman Brothers, and Equitable Securities Corp., are managers of a group which is underwriting the offering.

PRCEEDS—Net proceeds from the financing will be applied by the company toward the payment of a \$3,500,000 4% note due Jan. 24, 1962. The balance will be available for capital expenditures, including construction of a new bakery, and for other corporate purposes.

REDEMPTION—The 1983 debentures will be noncallable prior to Dec. 15, 1963, after which they will be redeemable at optional redemption prices ranging from 106 1/2 to 100%, and beginning Nov. 15, 1972, through the sinking fund at par, plus accrued interest in each case. The debentures will be convertible into common stock until Dec. 15, 1966 at a conversion price of \$60 per share, and at \$65 per share thereafter through Dec. 15, 1971, subject to adjustment under certain conditions.

BUSINESS—The company, of Rye, N. Y., and three of its wholly-owned subsidiaries, are engaged in the baking of bread, cake and other related bakery products distributed at wholesale. Another subsidiary is engaged in the house-to-house distribution of the bakery products which it manufactures. Other subsidiaries and divisions include: a producer of potato chips, mayonnaise, corn chips, popcorn, cookies and other snack food items; a manufacturer of a dough conditioner; Morton Frozen Foods Division, which makes frozen meat and fruit pies, frozen dinners and casseroles and frozen baked goods; and Albemarle Peanut Company Division, which cleans, grades and shells peanuts for sale to processors packers.—V. 194, p. 1717.

Continental Can Co. Inc.—Reports Gains—

Sales and earnings were higher in the first nine months of 1961 than they were in the like 1960 period, according to Thomas C. Fogarty, President; per share earnings were \$2.44, as compared with \$1.89.

Net sales and operating revenues for the first nine months of 1961 were \$881,767,000, compared with \$864,457,000 for the same period last year. Net income after income taxes was \$30,543,000 for the period ending Sept. 30, 1961, as compared with \$23,748,000 for the first nine months of 1960.

Net sales and operating revenues for the third quarter ended Sept. 30, 1961 were \$346,133,000, compared with \$334,202,000 for the corresponding period the preceding year and net income after income taxes was \$15,423,000 compared with \$10,557,000. Per share earnings for the third quarter on 12,385,946 common shares outstanding were \$1.24 compared with 84 cents on 12,344,112 shares outstanding for the third quarter of 1960.

Heavy food packs and exceptional growth in canned soft drinks, as well as increased use of plastic bottles contributed to the improved sales picture. Low prices prevailed in the paper and paper board industry but there is indication of firmer prices in the fourth quarter.—V. 194, p. 421.

Controlled Environment Inc.—Stock Sold Privately—

Burgess & Leith, Boston, have announced the private placement of 3,650 shares of this firm's common stock.

The Needham, Mass. based firm is engaged in the design, manufacture and construction of industrial clean rooms. A clean room is an area used for assembly, test or other operations wherein it is necessary to control conditions of temperature, humidity, cleanliness and personnel behavior to a far greater degree and to much closer tolerances, than available in normal environments. Sales are made principally to industries working in the missile, aircraft, electronics or pharmaceutical fields.

Corn Products Co.—Record Highs—

World-wide earnings per share and net sales for the first nine months of 1961 are ahead of those reported in 1960, a record year, according to figures released Oct. 25 by William T. Brady, Chairman.

Nine months per share earnings rose to \$1.34, a 6% increase over the \$1.26 reported for the comparable period in 1960. Share earnings for the three months ended Sept. 30 were \$0.48, an increase of 11% over the \$0.43 for the same period last year.

Nine months earnings per share figures are based on a net income totaling \$29,635,184 on 22,061,406 shares outstanding, as against net income of \$27,639,959 for the comparable period in 1960, on 21,878,806 shares outstanding. Third quarter earnings per share figures are based on a net income of \$10,688,729.

World-wide net sales for the nine months period climbed to \$549,605,952, an increase of 5% over the \$519,236,792 reported comparably for 1960.—V. 194, p. 421.

Cosmetic Chemicals Corp.—Common Stock Offered—

Pursuant to an Oct. 27, 1961 prospectus, Continental Bond & Share Corp., Maplewood, N. J., publicly offered 100,000 shares of the company's common stock at \$4 per share.

A previous offering of the shares on Sept. 28 by

Nance-Keith Corp., New York City, was canceled and no sales were completed under that underwriting agreement.

BUSINESS—The company was organized under the laws of Delaware on March 20, 1961, for the principal purpose of distributing its own perfumes and toilet water under the brand name "Ai" (pronounced "I") and other cosmetic items, all containing the basic fragrance of Ai. The formula for Ai was developed after more than two years of research at the request and instructions of Mr. Albin O. Holder, who on Mar. 29, 1961, assigned his interest in the formula to the company.

The distribution of Ai up to the present time has been limited to test marketing in several retail outlets. The commencement of commercial production is to a substantial degree dependent upon the initiation of a sales and promotion campaign.

PROCEEDS—The company will receive approximately \$299,048 net after expenses to apply approximately as follows: (1) \$80,000 for advertising; (2) \$50,000 for sales expenses; (3) \$40,000 for inventory and supplies; (4) \$50,000 for administration and operating expenses; (5) \$30,000 for research; and (6) the balance estimated at \$49,048 to the general funds of the company for working capital and for contingencies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Note payable—officer	\$10,000	\$10,000
Common stock, 1c par	1,000,000 shs.	*310,000 shs.
Stock purchase warrants	45,000	45,000

*Does not include 45,000 shares of common stock reserved for exercise of the warrants.

*Represents a loan for which the company has issued its promissory note payable May 1, 1962, with interest at the rate of 6% per annum.—V. 194, p. 1840.

Cowles Magazines & Broadcasting, Inc.—Appointment

Bankers Trust Co., New York City, has been appointed sole registrar for the capital stock of the corporation.—V. 194, p. 1840.

Crane Co.—Net and Sales Increase—

The company announced net earnings for the third quarter of 1961 of \$2,284,000 or \$1.55 per common share. This compares with earnings of \$2,062,000 or \$1.31 per share in the corresponding quarter of 1960.

Net sales for the three months ending Sept. 30, 1961 rose to \$86,102,000 from \$75,878,000 in the same period last year.

For the first nine months of 1961 net earnings totaled \$4,337,000 or \$2.88 per share compared to \$3,510,000 or \$2.13 per share in the like period of 1960. Sales for the first nine months were \$228,816,000 compared to \$213,593,000 last year.

In reporting the figures to stockholders, T. M. Evans, Crane Co. Chairman, said that price competition in the United States continues to affect profit margins adversely. He also stated that the company's acquisition program in the United States was largely completed in the third quarter with the purchase of the businesses of the Deming Co., well-known manufacturer of pumps, and Alliance Ware, Inc. maker of plumbing fixtures.—V. 194, p. 632.

Crown Zellerbach Corp.—Net Down—Sales Steady—

The company's sales volume for the first nine months of 1961 was \$418,948,000, compared with \$418,770,000 for the same period in 1960.

Net income of \$28,154,000 was 8% below the first nine months last year, and earnings per share of \$1.97 compared with \$2.15 for the same period of 1960.

Reed C. Hunt, President, reported that third quarter sales of \$143,423,000 were slightly ahead of the same quarter a year ago, and that net income for the third quarter of \$9,944,000 was 3.6% below the same period last year.

Paper and paperboard production for the nine months of 1,329,953 tons was 3.1% below the previous year. Lumber production of 208,435,000 board feet was 32% ahead of the 1960 output, representing principally additional production from the company's new sawmill at Columbia City, Ore. Plywood production of 128,974,000 square feet was 8 1/2% above the year earlier period.—V. 194, p. 421.

Crucible Steel Co. of America—Earnings—

The company reported income of \$532,000 in the third quarter of 1961, up from \$149,000 income in the second quarter. For the first six months of 1961 the company sustained a loss of \$1,495,000 on sales of \$88,708,000 due to the low level of business in the first quarter and substantial startup costs on its new hot strip mill.

"Sales for the September 1961 quarter were \$48,348,000, almost the same as the quarter preceding," Joel Hunter, President, stated. "We had a poor July but September was our best month in over a year. Progress continues in breaking in new equipment and the sales outlook is favorable."—V. 194, p. 421.

Dallas Power & Light Co.—Preferred Stock Offered—

Harriman Ripley & Co. Inc. and Kidder, Peabody & Co. are joint managers of an underwriting group which offered on Nov. 16, 100,000 shares of this firm's \$4.80 cumulative preferred stock at \$101.587 per share, to yield 4.725%. The group won award of the stock Nov. 15 on its bid of \$100.09 a share.

Other bids came from Eastman Dillon, Union Securities & Co. \$100.56 for a \$4.84 dividend; White, Weld & Co. and Equitable Securities Corp., jointly, \$101.44 for a \$4.81 dividend; First Boston Corp. \$100.41 for a \$4.84 dividend and Lehman Brothers and Blyth & Co., jointly, \$100.11 for a \$4.88 dividend.

PROCEEDS—Net proceeds from the financing will be used by the company to repay borrowings from its parent firm, incurred for the construction of new facilities and for other corporate purposes. The balance of the proceeds, together with other funds, will be used for the company's construction program, which is expected to cost approximately \$17,100,000 in 1961 and \$15,000,000 in 1962.

REDEMPTION—The new preferred stock is redeemable at redemption prices ranging from \$106.39 per share to \$102.79 per share, in each case, plus accrued dividends to the redemption date.

BUSINESS—Dallas Power, a subsidiary of Texas Utilities Co., provides electric power to the Greater Dallas (Texas) area, including the municipalities of Dallas, Highland Park, University Park, Frudale and Cockrell Hill, and some of the adjacent unincorporated areas, all in Dallas County. Population of the territory served is estimated at 732,000.

EARNINGS—For the twelve months ended Aug. 31, 1961, the company had total operating revenues of \$57,953,000 and net income of \$16,677,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 1/2% series due 1979	\$10,000,000	
2 3/4% series due 1980	24,500,000	
3 1/2% series due 1983	9,000,000	
3 1/2% series due 1986	10,000,000	
4 1/4% series due 1986	10,000,000	
5 1/4% series due 1989	20,000,000	
Sinking fund debentures (incl. current sinking fund requirements):		
3 1/2% due 1973	\$4,000,000	\$3,280,000
3 1/4% due 1980	7,000,000	6,720,000
\$4.50 preferred stock, cumulative	600,000 shs.	74,430 shs.
\$4.24 preferred stock, cumulative		100,000 shs.
\$4.00 preferred stock, cumulative		70,000 shs.
New preferred stock, cumulative		100,000 shs.
Common stock	2,500,000 shs.	541,210 shs.

*Unlimited as to authorization, but issuance limited by property, earnings and other mortgage provisions.

UNDERWRITERS—The purchasers named below have severally agreed, on the terms and conditions set forth in the agreement, to purchase severally from the company the following numbers of shares of the new preferred stock:

	Shares	Shares
Harriman Ripley & Co., Inc.	17,100	Kay, Richards & Co. 1,500
Kidder, Peabody & Co.	17,100	A. M. Kidder & Co., Inc. 1,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	7,500	Prescott & Co. 1,500
G. H. Walker & Co.	7,500	Carolina Securities Corp. 1,000
Fainholdt & Gardner	2,500	Davis, Skaggs & Co. 1,000
Hill Richards & Co., Inc.	1,500	Hendrix & Mayes, Inc. 1,0

Dow Chemical Co.—Sales Up—Net Down—

The company reported net income of \$17,701,884, or 61 cents per share of common stock outstanding, for the first quarter ended Aug. 31, 1961. Sales for the period totaled \$210,034,554.

During the same period of 1960, net income was \$18,805,713, amounting to 67 cents per share on sales totaling \$208,310,322.

Earnings before taxes were \$31,881,034 compared with \$32,805,598 the previous year.

U. S. and foreign taxes on income were \$14,179,150 as against \$13,999,885. Depreciation and amortization totaled \$23,600,000 as compared with \$21,700,000 the previous year.

At the end of the quarter, the company had 28,935,688 shares of common stock outstanding as against 27,926,433 on Aug. 31, 1960.

The above figures include the operations of Allied Laboratories and its subsidiaries which Dow acquired Dec. 30, 1960.—V. 194, p. 847.

Drackett Co.—Proposed Split—

Company directors recommended that its common shares be split three-for-one, after Roger Drackett, President, reported record net earnings, up 16%, and sales up 4% over 1960.

Drackett and subsidiaries reported record net earnings for the year ended Sept. 30, 1961 of \$2,974,726, an increase of 16% over the \$2,560,966 in the previous year. Per share earnings on common stock increased 11% to \$3.09 on 561,519 shares outstanding at the close of the year. This compares with \$2.78 a share on 920,868 shares at the end of the preceding fiscal year.

Net sales for 1961 were \$31,151,175 up 4% over the \$29,958,095 in 1960. Earnings and sales figures are before final audit.

Directors approved a revision of the amended articles of incorporation and voted to recommend to shareholders this revision which changes each \$1 par common share into three shares without par value and increases total authorized capital shares to 4,000,000. If shareholders at their Jan. 23, 1962 annual meeting approve of the change, directors then intend to declare a 15¢ dividend on the increased number of shares which would be equivalent to 45¢ quarterly on existing shares.—V. 194, p. 741.

Dressen-Barnes Electronics Corp.—Capital Stock Offered— Pursuant to a Nov. 7, 1961 prospectus, Lester, Ryans & Co., Los Angeles, publicly offered 100,000 shares of this firm's capital stock at \$5.50 per share. Of the total, 75,000 were sold for the company and 25,000 for certain stockholders. Net proceeds, estimated at \$331,500, will be used by the company to increase inventories, retire bank loans, purchase additional equipment, and for research and development and for working capital.

BUSINESS—The corporation was incorporated in California on Feb. 7, 1946, under the name of Old, Colby & Barnes, Inc. On Feb. 18, 1952, the name of the company was changed to Dressen-Barnes Corp. and on May 3, 1961, the name of the company was changed to Dressen-Barnes Electronics Corp. to more accurately reflect its present business activities.

The company's principal offices and manufacturing facilities are maintained at 250 North Vinedo Avenue, Pasadena, Calif.

The company is engaged in the design, development, manufacture and sale of power supplies and the manufacture and sale of automatic label dispensers. Power supplies of the type manufactured by the company are devices designed to be plugged into electric outlets, thus receiving alternating current from a power line. These power supplies rectify such current (make it unidirectional), filter it (take out electrical noise), and regulate it to an extremely constant value.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (\$1 par)	1,000,000 shs.	384,200 shs.
6% secured installment note	-----	\$65,296
6 1/2% secured installment note	-----	17,140
6% secured installment note	-----	12,669
6% unsecured installment note	-----	49,616

—V. 194, p. 741.

Dresser Industries, Inc.—Acquires Valve Company—

H. N. Mallon, Board Chairman of Dresser Industries, Inc., Dallas, and W. F. Spence, President of Walworth Co., announced the purchase by Dresser, or an assignee, amount of cash, of the assets of M & H Valve & Fittings Co., Anniston, Ala., a Walworth subsidiary.

Like Dresser, M & H has long been identified with the water works industry. At its Anniston plant, M & H produces gate valves, hydrants, and fittings for municipal water systems; valves for sprinkler systems and for industrial purposes.

In commenting on the purchase, Mr. Mallon noted, "An increasing amount of attention and concern is being devoted to the serious problem of meeting the nation's already enormous demands for water, and for the treatment of pollution. For this reason, we feel there will be a steadily increasing need for valves and hydrants in the water works industry."—V. 194, p. 1053.

Duffy-Mott Co., Inc.—Sales Up—Net Down—

The company announced Oct. 20 that net sales for its fiscal year ended Aug. 31, 1961, were \$65,075,000 as compared with net sales of \$59,912,000 for the earlier year.

Earnings after taxes were \$1,391,000 as contrasted with \$1,176,000 the previous year.

H. E. Meinhold, Duffy-Mott President, said that earnings were equivalent to \$1.91 per share, based on the 728,105 shares of common stock outstanding at the end of the year. This compares with earnings of \$1.89 based on 622,371 shares, the weighted average of the number of shares outstanding during fiscal 1960.

Last month the company introduced to the food trade in seven selected markets a new low-calorie line of 58 basic food items which will be sold under the "Mott's Figure Control" label.—V. 193, p. 805.

Eastern Gas & Fuel Associates—Reports Declines—

The company reported on Oct. 27 consolidated net sales and operating revenues, for the nine months ended Sept. 30, 1961, of \$105,118,566 compared with \$117,246,405 for the same period last year.

Total consolidated income, before income taxes, was \$5,718,937 compared with \$5,955,246. After income taxes, net income amounted to \$1,776,255 compared with \$4,823,283.

After deducting 4 1/2% preferred dividends, net earnings available for the common stock were \$3,944,723, equal to \$1.18 a share on 3,321,481 shares outstanding compared with \$3,991,756, or \$1.21 on 3,303,673 shares outstanding last year.

For the quarter ended Sept. 30, 1961, there was a net profit of \$431,348 compared with \$326,200 a year ago. After provision for dividend requirements on the 4 1/2% preferred stock, earnings amounted to five cents per common share compared with two cents for the 1960 quarter.

All 1961 results included earnings of Midland Enterprises, Inc., acquired by Eastern this year. All of last year's earnings were restated to include Midland. Shares outstanding in 1960 were increased by the 494,405 shares issued to acquire Midland.—V. 194, p. 953.

Eastman Kodak Co.—Sales and Net Gain—

Third quarter sales and earnings were higher compared with a year ago. Thomas J. Hargrave, Chairman, and William S. Vaughn, President, reported Oct. 16, 1961. The third quarter improvement in Kodak business raised total sales for the three quarters slightly above those of a year ago although three-quarter earnings were moderately below the 1960 level.

For the third quarter, sales of \$234,919,389 were about 2% higher than the \$229,722,882 of last year. Net earnings for the quarter were \$33,765,041, about 3% more than the total of \$32,760,203 a year ago.

Consolidated sales of the company's U. S. establishments for the three quarters (36 weeks ended Sept. 31) were \$649,269,352, or 0.4% more than sales of \$646,944,829 for the similar period a year ago.

Net earnings for the three quarters were \$83,302,998, or \$2.16 per common share on the 38,382,246 shares outstanding. This was 5% less than the \$87,719,053, or \$2.27 per common share, earned during the same period of 1960 and represented a substantial improvement over the 10% lag reported for the half year. Net earnings were 12.8% of sales, compared with 13.6% of sales a year ago.

Pre-tax earnings were \$173,202,998, compared with \$182,519,053 a year ago. The provision for income taxes was \$89,900,000 as against \$94,800,000 last year.

"Although third quarter sales trends of individual product lines were mixed, the over-all tone of our business was somewhat stronger than in the preceding quarters, and a number of important lines made good gains," Messrs. Hargrave and Vaughn reported. "Sales and earnings of associate companies abroad reflected generally excellent Kodak business overseas.

"Barring unforeseen setbacks in the general economy or in international conditions, we expect that earnings for the remainder of this year will show some further improvement and that sales for the year 1961 will probably be slightly above the record level of last year."—V. 194, p. 422.

Ekco Products Co.—Sales, Net Down—

The Chicago company on Oct. 23 reported that both sales and earnings for the nine months ended Sept. 30 were higher than in 1960.

For the nine-month period, earnings were \$3,441,478, equal to \$2.43 per common share, as compared with \$3,355,553, or \$2.36 per share in 1960. Sales for the same period were \$65,404,661 as compared with \$61,983,960 in 1960.

Third quarter earnings and sales also increased over the corresponding 1960 period. Net income for the three months ended Sept. 30 amounted to \$1,317,821, or 94 cents per common share and net sales were \$22,957,695. In 1960, net income was \$1,268,481, or 91 cents a share and sales were \$20,832,644.

Arthur Keating, Ekco's Chairman, said he expects the present sales and earnings trend to continue for the balance of the year.—V. 194, p. 633.

Elico Corp.—Record Sales, Net Down—

Net sales of this manufacturer of electrical components, reached a new high of \$6,384,560 for the year ended June 30, 1961, an increase of 24.6% over record sales of \$5,124,510 in 1960. Benjamin Fox, company President, told stockholders in the annual report on Oct. 10.

In an insert to the annual report Mr. Fox told stockholders that Elico had recently been awarded a \$1,700,000 contract for hermaphroditic connectors by the Army Signal Corps. This brings the company's backlog of orders to more than \$3,000,000.

Mr. Fox said that an increase in depreciation and amortization of fixed assets together with a first half increase in manufacturing costs to satisfy a sharp upswing in orders combined to keep earnings below 1960's record level.

Net income amounted to \$196,866 or 37 cents per share on 535,441 shares of common stock now outstanding compared to \$266,601 or 58 cents a share on 459,051 shares outstanding in 1960.

Earnings in the second half of the fiscal year and particularly during the last 15 weeks increased sharply, reflecting improved production efficiency of the expanded work force. Mr. Fox said he expected this earnings pattern to be maintained and improved in the current fiscal year.—V. 191, p. 2744.

Eldre Components, Inc.—Common Registered—

This company of 187 North Water St., Rochester, N. Y., filed a registration statement with the SEC on Nov. 9 covering 100,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by Jack A. Erdle, President and sole stockholder. The offering will be made at \$4 per share on an all or none basis through underwriters headed by Charles Plohn & Co., which will receive a 40 cents per share commission and \$13,500 for expenses. The statement also includes 20,000 shares underlying a five-year option to be sold to the principal underwriter for \$200, exercisable at \$4 per share, and 5,000 shares underlying a like option sold to Stone & Dickman, finders, for \$50.

The company (formerly Allied Soldering & Brazing Corp.) is engaged in the manufacture, joining, assembling and processing of metal parts and products, principally by the use of heat. It manufactures laminated magnetic shields for use in electronic computers, employing epoxy to laminate and join the components. The \$246,000 estimated net proceeds from the company's sale of additional stock will be used to pay the salary and expenses of certain employees which the company proposes to engage, to acquire real estate and construct a building, to acquire additional machinery and move and install machinery now owned, and for general working capital for use in carrying raw materials, work in process and finished goods, and inventory and receivables.

The company has outstanding 125,000 shares of common stock (after giving effect to a recent recapitalization whereby the 100 capital shares then outstanding were converted into the 125,000 shares), all of which are owned by Erdle. He proposes to sell 25,000 shares. Erdle has been granted an option to purchase an additional 15,000 shares at \$5 per share.

Electric Autolite Co.—Sales and Net Down—

Consolidated net sales for the nine months ended Sept. 30, 1961 amounted to \$119,172,647. This compares with net sales of \$117,102,870 for the corresponding 1960 period. In the nine months' report to shareholders, Robert H. Davies, President, stated that the reduced sales of automotive original equipment parts and the purchase of two Electric Autolite plants and certain other assets, by the Ford Motor Co. early in the year, were the major factors responsible for the sales decrease. Sales for the third quarter were also affected by the seasonal decrease due to the automotive industry's model changeover during this period.

Mr. Davies reported that net earnings from operations, after taxes, for the nine months were \$1,812,131 or \$1.29 per share based on an average of 1,409,613 shares outstanding during the period. Net earnings and the special credit of \$14,850,000 resulting from the Ford transaction for the nine months amounted to \$16,662,131, equivalent to \$1.82 per share. Net earnings from operations for the first nine months of 1960 were \$5,064,669 or \$3.12 per share, adjusted to reflect the average number of shares outstanding during the period. Net earnings for the third quarter of 1961 were \$249,829 compared to \$329,956 for the third quarter of 1960.—V. 194, p. 529.

Electro-Miniatures Corp.—Common Stock Offered—

Public offering was made on Nov. 9 of 100,000 common shares of this firm's stock at \$3 per share through Burnham & Co., New York City. Proceeds will go to the selling stockholders.

BUSINESS—This Delaware corporation was incorporated on May 24, 1961 and thereupon acquired all of the outstanding stock of Electro-Miniatures Corp., a New York corporation organized on April 12, 1955. Lloyd Industries, Inc., a Delaware corporation, organized on Aug. 21, 1956, is a wholly-owned subsidiary.

The company is engaged in the design and manufacture of slip ring and brush block assemblies, rotary switches, and other electronic and electro-mechanical devices used in government space and defense projects as components of diverse systems employed in the aircraft, radar, missile and rocket industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 1,000,000 shs. *500,000 shs.

*Does not include 16,000 shares reserved for issuance upon the exercise of the Common stock Purchase Warrant to be issued and sold to Burnham & Co. and 20,000 shares reserved for issuance upon the exercise of stock options under the company's restricted stock option plan.—V. 194, p. 113.

Emenee Corp.—New Name—

See Audion-Emenee Corp., this issue.

Emerson Radio & Phonograph Corp.—Rights Offering To Stockholders—

See Emerson, Inc., this issue.—V. 194, p. 1613.

Emertron, Inc. — Rights Offering to Emerson Radio Stockholders—Emertron, a wholly-owned subsidiary of Emerson Radio & Phonograph Corp., is issuing to holders of Emerson common stock rights to subscribe at

\$5 per share for 320,000 shares of Emertron common at the rate of one share for each seven shares of Emerson held of record Nov. 15, 1961. The subscription offering will expire on Nov. 30, 1961. A group headed by F. Eberstadt & Co. is underwriting the offering.

BUSINESS—Emertron of Jersey City, N. J., engages in research, development, engineering and field servicing of electronic equipment, primarily for the U. S. Government and some of its prime contractors. The company's business chiefly concerns electronic subsystems for missiles and aircraft.

PROCEEDS—The proceeds from the sale of stock (which have not been allocated) will be available as additional working capital for general corporate purposes, including, for example, acquisition of new facilities and payment on account of indebtedness to Emerson Radio.

After the sale of the shares offered for subscription, Emerson Radio's holdings will amount to approximately 86% of Emertron's 2,320,000 outstanding shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock (no par) 250,000 None
Common stock (par \$1) 5,000,000 2,320,000

First Charter Financial Corp.—Earnings Up—

Continued advances in growth for the first nine months of 1961 were reported by the corporation, according to S. Mark Taper, president.

Total assets at Sept. 30, 1961, reached an all-time high of \$885,723,600, reflecting a 12 months' gain of \$194,483,982 or 28% over the \$691,239,618 at the end of Sept. 1960.

Total savings at Sept. 30 climbed to a record \$711,610,373, a 28% increase of \$157,090,584 over the \$554,519,789 reported a year ago.

Consolidated net earnings for the nine months, before appropriations to general reserves, amounted to \$10,805,133 compared to \$9,086,969 for the same period of 1960. Per share earnings for 1961 were \$1.65 compared to \$1.39 of 1960, based on 6,533,500 shares outstanding as of Sept. 30, 1961.

Loans outstanding at Sept. 30 reached a peak of \$784,771,377, representing a rise of \$171,528,316 or 28% over the \$613,243,061 of 12 months ago.—V. 194, p. 910.

First National Real Estate Trust—Appointment—

Schroder Trust Co., New York City, has been appointed transfer agent and registrar for the shares of beneficial interest of the company.—V. 194, p. 2117.

First Western Financial Corp. — Common Stock Offered—A. C. Allyn & Co., Chicago, and associates on Nov. 14 publicly offered 450,000 shares of the company's \$1 par common stock at \$15 per share.

BUSINESS—The company was incorporated under the laws of the State of Delaware on Aug. 28, 1959 and commenced operations in January, 1960. The principal business of the company is the ownership of all of the issued and outstanding permanent capital stock of First Western Savings & Loan Assn., a Nevada savings and loan association.

PROCEEDS—Of the net proceeds to be received from the sale of the common stock, \$600,000 will be used to repay a bank loan and the balance of the proceeds will be added to the general funds of the company and be available for general corporate purposes.

The company will receive no part of the proceeds of the sale of the 350,000 shares being sold by stockholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

The company:
*Bank note \$600,000
Common stock (\$1 par) 12,000,000 shs. 1,100,000 shs.

The Association:
Permanent capital stock (\$100 par) 10,000 shs. 5,500 shs.
Savings Accounts Unlmted \$39,415,826

*This note is secured by the pledge of all the issued and outstanding permanent capital stock of the Association.

*Of these 70,000 shares are reserved for issuance under the Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock of the company set forth below:

	Shares	Shares	
A. C. Allyn & Co., Inc.	97,000	Boettcher & Co.	5,000
Goldman, Sachs & Co.	30,000	John W. Clarke & Co.	5,000
Bear, Stearns & Co.	30,000	Granger & Co.	5,000
Goodbody & Co.	13,000	Hettlemann & Co.	5,000
Johnston, Lemon & Co.	13,000	Hirsch & Co.	5,000
Mitchum, Jones &		Lester, Ryons & Co.	5,000
Templeton	13,000	Pierce, Garrison, Wulbern, Inc.	5,000
G. H. Walker & Co. Inc.	13,000	Stein Bros. & Boyce	5,000
Walston & Co., Inc.	13,000	J. C. Wheat & Co.	5,000
Westheimer & Co.	13,000	Amott, Baker & Co., Inc.	3,000
Jack M. Bass & Co.	9,000	Baker, Simonds & Co., Inc.	3,000
Blunt, Ellis & Simmons	9,000	Clayton Securities Corp.	3,000
H. M. Bylesby & Co., Inc.	9,000	Fmanuel, Deetjen & Co.	3,000
Crowell, Weedon & Co.	9,000	Hanrahan & Co. Inc.	3,000
Cruttenden, Podesta & Co.	9,000	T. C. Henderson & Co., Inc.	3,000
Hill, Richards & Co., Inc.	9,000	Kormendi & Co., Inc.	3,000
Hoover & Fay, Inc.	9,000	Mason-Hagan, Inc.	3,000
Loewi & Co. Inc.	9,000	Nugent & Igoe	3,000
Stifel, Nicolaus & Co., Inc.	9,000	Pacific Coast Securities Co.	3,000
Straus, Brosser &		Powell, Kistler & Co.	3,000
McDowell	9,000	Rodman & Renshaw	3,000
Stroud & Co., Inc.	9,000	A. L. Stamm & Co.	3,000
Arthurs, Lestrache & Co.	5,000	Suplee, Yeatman, Mosley Co., Inc.	3,000
Bateman, Eichler & Co.	5,000	Vilas & Hickey	3,000
Bingham, Walter &		Yarnall, Biddle & Co.	3,000
Hurry, Inc.	5,000	Zuckerman, Smith & Co.	3,000
Birr & Co., Inc.	5,000		

—V. 194, p. 954.

Foremost Industries Inc.—Purchases Formica Co.—

In keeping with its program to acquire companies in related fields, the company has purchased the Excelsior Counter & Top Corp., manufacturers of formica equipment, it was announced Nov. 3 by Foremost's President, Mr. Lawrence D. Unger.

Excelsior Counter originally known as Excelsior Marble & Tile Works, Inc., was founded 42 years ago and is a veteran company in the field of manufacturing counter and superstructure equipment for restaurants and fountains.

"The purchase of Excelsior Counter & Top Corp.," stated Mr. Unger, "is the first step in our plan to expand the activities of Foremost Industries, Inc. so that eventually it will be able to furnish all the elements required for store construction, including decor, fixtures, and so forth, in addition to the stainless steel equipment Foremost has been manufacturing."—V. 192, p. 1609.

GYM Toys, Inc.—Files With SEC—

The corporation on Oct. 31 1961 filed a "Reg. A" covering 275,000 common shares (par 10 cents) to be offered at \$1 through First Madison Corp., N. Y. Proceeds are to be used for debt repayment, equipment, advertising and working capital.

GYM of 5238 Vineland Ave., North Hollywood, Calif., is engaged in the design, manufacture and fabrication of polystyrene foam toys, and water sports equipment.

Gamble-Skogmo, Inc.—Joint Venture—

This Minneapolis based retail-wholesale merchandising firm, and M. N. Landau Stores, Inc., of New York, which operates Clark's Discount Department Stores, have formed the Clark-Gamble Corp., which will develop a group of discount department stores as a combined enterprise, it was announced by B. C. Gamble, President of Gamble-Skogmo. According to Gamble, the project is the culmination of over a year of investigation of the discount store growth and future potential and is the result of a definite decision to enter the discount field.

The Clark's discount department chain consists of 17 stores located in New York, Massachusetts, Connecticut, North Carolina, Texas, Michigan, and Indiana. Since the firm is privately owned, results of operations are not published, but it is estimated that sales are in the neighborhood of \$40,000,000 annually.

Founded in 1911, the M. N. Landau Stores, Inc., operated a chain of variety stores in the New York-New England area, and six years ago opened its first discount store in Ansonia, Conn. In 1959 the company sold all of its variety stores to J. J. Newberry and has since been exclusively concerned with operating discount stores. The Clark's Discount Department Stores average about 90,000 square feet in size and the company operates all departments except two that are leased. Plans for future stores call for complete ownership of all departments.

Gamble-Skogmo is a diversified corporation, whose wholesale-retail operations include 334 company owned and operated stores and 1,938 authorized dealers, a total of 2,272 outlets, located in 22 Midwestern states and Canada. It currently holds over 25% of the outstanding stock of General Outdoor Advertising Co., Inc., and is also the largest single stockholder in Investors Syndicate of Canada, Ltd., the Dominion's largest financial organization of its kind, owning 42% of the voting stock of that company.

"Clark's discount stores and Gamble's working together," said Mr. Gamble, "represent an ideal combination. Clark's have had 50 years of experience in soft lines, household goods, and variety merchandise, and this, along with their discount house operating experience and

know-how, will be a valuable contribution to the Clark-Gamble Corp. We, in turn, have had 42 years of experience in hardware and auto supplies, and will supply these items along with appliances, sporting goods, and furniture."—V. 194, p. 742.

Garrett Corp.—Net, Sales and Backlog Up—

The Los Angeles corporation Oct. 17 reported earnings of \$1,040,521 for the first quarter ended Sept. 30, 1961, or 72 cents per share, on the basis of 1,449,822 shares outstanding. This compared with earnings of \$329,249 or 23 cents per share for the same period last year based on the same number of shares. Profit before taxes was \$2,335,901.

Sales for the current first quarter were \$47,891,854 as compared to \$47,682,849 for the first quarter last year. The company's backlog at present is in the neighborhood of \$115,000,000, up from \$98,000,000 a year ago.

J. C. Garrett, President, stated that the upturn in earnings was largely due to the predicted drop off in development and starting load costs which had affected earnings during most of last year. He indicated that profits should continue to improve during the remainder of the current fiscal year.—V. 194, p. 1841.

General Foods Corp.—Net Up—Sales Down—

Net earnings in the second fiscal quarter ended Sept. 30 were \$17,563,000, compared with \$16,685,000 for the similar three months last year. On a per share basis, second quarter net earnings were 71 cents a share of common stock outstanding compared with 68 cents a year ago.

Net sales for the second fiscal quarter were \$274,144,000 compared with \$285,621,000 for the corresponding period last year.

Combined net earnings for the corporation's first two fiscal quarters this year were \$34,759,000, equal to \$1.40 a share, compared with net earnings of \$32,835,000, equal to \$1.33 a share, for the corresponding period a year ago.

Net sales for the six-month period totaled \$562,667,000, compared with \$560,186,000 for the like period in 1960.—V. 194, p. 318.

General Instrument Corp.—Sales Up, Net Down—

For the first fiscal six months, ended Aug. 31, 1961, the corporation reported Oct. 10 continued sales growth, to a new record for the period of \$40,070,980 (up 12% from the year-ago figures), and higher corporate backlog. Earnings for the diversified electronics company were down from last year's first half (31 cents per share versus 51 cents), due to large non-recurring expenses (involving integration of new acquisitions, military write-offs, production break-in costs of new advanced devices) plus "severe price cutting in the semiconductor branch of our business," Board Chairman Martin H. Benedek stated.

Sales gains were registered in all three company areas—military, industrial and entertainment electronics—Mr. Benedek stated, and the company "substantially strengthened its competitive marketing and scientific positions" during the period. Even semiconductor dollar volume increased by about 6% during the six months over the year-ago period "despite the most intensive competition and chaotic pricing which forced unit prices to ridiculous low levels," he stated.

Sales for the six months ended Aug. 31 of \$40,070,980 compared with \$35,651,350 in the year-ago half. Pre-tax profits were \$1,245,775, compared with \$2,533,855, and net earnings were \$755,775 (equal to 31 cents per share on 2,476,714 shares outstanding) compared with \$1,265,506 (equal to 51 cents per share on 2,462,411 shares).

Corporate backlog, as of Aug. 31, was \$52,085,000, compared with \$50,115,000 a year earlier.

Non-recurring factors adversely affecting earnings, it was stated, were mainly "investments in the company's future growth."

For the second quarter, ended Aug. 31, sales were \$20,850,638 (also a record for that period) compared with \$18,668,068 in the comparable 1960 three months. Pre-tax profits were \$194,699, compared with \$1,307,262; net earnings were \$92,699 (equal to 4 cents per share of 2,476,714 shares outstanding) compared with \$622,779 (equal to 25 cents per share on 2,462,411 shares) in the year-ago three months. The comparative sales and earnings figures include those of General Transistor Corp. for the six months and Pyramid Electric Co. from May 1, on a pro forma, pooling-of-interest basis. General Transistor was merged into General Instrument as of Aug. 31, 1960, and Pyramid Electric Co. in May, 1961.—V. 193, p. 2543.

General Portland Cement Co.—Net and Sales Drop—

The Chicago company Oct. 18 reported earnings of \$2,620,100 after taxes in the three months ended Sept. 30, 1961, compared with \$3,135,100 in the corresponding period a year ago. These latest earnings were equal to 49 cents per share, as against 58 cents per share, both based on 5,356,432 common shares outstanding at Sept. 30, 1961. Sales were \$16,089,900 as against \$16,728,700.

Earnings in the nine months ended Sept. 30 this year amounted to \$6,707,100, or \$1.25 per share, compared with \$7,996,400, or \$1.49 per share a year ago. Nine-month sales were \$43,976,600 and \$45,969,400 in the respective periods.

Smith W. Storey, Chairman of the Board and President, said that an "expected improvement in demand for our products in the third quarter of this year failed to materialize. While we experienced no damage to any of our plants from Hurricane Carla, production was curtailed for several days at the Houston plant, and shipments from Houston and our other Texas and Fredonia, Kansas, plants were adversely affected for more than a week."

General Portland operates 10 cement plants in the South and Midwest, with an annual productive capacity of 25,550,000 barrels. Additional capacity of 3,000,000 barrels is under construction at the Tampa, Fla., plant.—V. 194, p. 318.

General Steel Industries, Inc.—Earnings—

Per. End. Sept. 30— 1961—3 Months—1960 1961—9 Months—1960
Net sales \$20,883,833 \$11,141,970 \$63,584,505 \$30,862,903
Income before taxes 1,708,880 1,098,597 5,118,872 2,673,201
Net income after taxes 825,880 533,497 2,419,872 1,315,101
Earnings per share \$0.89 \$0.58 \$2.62 \$1.44
Common shares outstg. 923,375 915,795 923,375 915,795

The 1960 figures included operations of St. Louis Car Co. only from the time of consolidation on July 1, 1960.—V. 194, p. 955.

General Tire & Rubber Co.—Partial Redemption—

The company called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$452,000 of its 6% subordinated debentures due Oct. 1, 1982 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 194, p. 1719.

Geotechnics & Resources, Inc.—Proposed Merger—

Directors of the White Plains, N. Y. company and of Jack Amman, Inc. of San Antonio, Texas, have reached an agreement to merge the two companies which specialize in the geosciences and aerosciences, it was jointly announced Nov. 9 by Donald Lueder and Pilny Gale, the respective Presidents. The surviving corporation will be known as Geotechnics and Resources, Inc.

The proposed merger will be submitted for approval by stockholders of the two companies at special meetings to be held on Dec. 12. Terms of the merger agreement were not disclosed.

If the merger is approved, the projected combined assets of the companies will be approximately \$2,050,000 and the combined net worth will be about \$1,660

The company also has offices and warehouses in Palo Alto and San Diego, to serve the San Francisco and San Diego areas respectively. The company has four wholly-owned subsidiaries: Hamilton Electro Sales, Hamilton Electro Sales North, Denny-Hamilton Electronics, and Electro-Ad Agency, all California corporations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock purchase warrants	13,500 shs.	13,500 shs.
Common stock (no par)	1,500,000 shs.	600,000 shs.

Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar for the corporation's common stock.—V. 194, p. 2118.

Hanna Mining Co.—Sales Up—Net Down—

Net profit of the company in the third quarter of 1961 was \$2,883,957, equal to \$2.02 per share of common stock, as compared to 1960 third quarter net profit of \$2,636,838, or \$1.84 per share.

In the first nine months of the year the company's net profit was \$4,463,061, or \$3.12 per share, as compared to \$5,533,979, or \$3.87 per share, in the first nine months of 1960.—V. 190, p. 671.

Harbor Plywood Corp.—Seek SEC Permit—

See Hunt Foods & Industries, Inc., below.—V. 187, p. 882.

(H. M.) Harper Co.—Record Sales and Net—

Record sales and earnings for the nine months ended Sept. 30, 1961, were reported in Morton Grove, Ill., Oct. 19, by this manufacturer of noncorrosive industrial fasteners and alloy and stainless steel extruded shapes.

H. M. Harper, President, said that consolidated net earnings, after taxes, totaled \$714,235 and were equivalent to 66 cents per share on the 1,161,510 shares of common outstanding. This compares with net earnings of \$507,383, or 47 cents per share for the same period last year.

Consolidated net sales for the nine months in 1961 were \$10,869,280, compared with \$9,321,713 for the same period a year ago.

Mr. Harper said that net sales and earnings for the third quarter (July through September) were also records. This year, net sales were \$3,206,608, against \$2,790,210 last year. Net earnings, after taxes, totaled \$152,907, compared with \$88,213.

Mr. Harper added that the company's backlog has increased substantially in each of the last three quarters.

Cash and equivalent as of Sept. 30 was \$3,395,447. Current assets were \$7,825,133 and current liabilities totaled \$1,852,536.—V. 194, p. 848.

Harris-Intertype Corp.—Earnings Increase—

The Cleveland, Ohio corporation, on Oct. 26, reported increases in both shipments and earnings in the three months ended Sept. 30, the first quarter of its new fiscal year. Shipments totaled \$19,847,853 compared with \$18,052,666 last year, and net earnings increased to \$1,473,965 or 79 cents per share, compared with \$1,234,273 or 66 cents per share in last year's first quarter.

In the quarterly report to shareholders, George S. Dively, Chairman and President of the printing equipment and electronic products firm, said, "Incoming new orders continue at an active rate and although the second quarter will be affected to some extent by a strike at the Brooklyn plant of the Intertype Division, the over-all outlook for the year is favorable."

In the fiscal year ended last June 30, the company reported record shipments and earnings of \$83,556,214 and \$6,139,808 respectively. Earnings per share last year were \$3.30.—V. 194, p. 1507.

Haven Industries, Inc.—Proposed New Name—

See New Haven Clock & Watch Co., this issue.

High Voltage Engineering Corp.—Holders OK Split—

The stockholders of the corporation, at a special meeting in Burlington, Mass., on Oct. 31, voted to split the stock five shares for one and to increase the authorized number of shares from the resulting 2,500,000 to 4,000,000.—V. 194, p. 1508.

Home Finance Group, Inc.—Reports Record Year—

The company in its annual report to shareholders, for the fiscal year ended Aug. 31, 1961, released on Nov. 1, reported all-time high net income of \$1,706,394.

J. E. Burnside, Jr., President, described the results, "as the most significant year by any measurement."

He further pointed out that, "consolidated net income was 25.6% greater than last year and 10.5% greater than the best previous year—that cash dividends of \$1,021,161, paid and declared on common stock, represented an increase of 44.5% over similar participation by shareholders last year."

Other significant records were established. Mr. Burnside said that retail volume of \$84,170,187 was the highest in the company's history, 6.3% greater than last year; that retail receivables outstanding increased by 8.2% to \$58,677,415. There was added to the surplus account out of the year's operation \$469,186, bringing net worth to a record \$12,085,878. He said unearned discounts and reserves, an important factor in future profits, increased 9.5% to \$9,861,275.—V. 194, p. 1277.

Howard Johnson Co.—Joint Venture—

Howard Johnson Co. and Loew's Hotels, Inc. signed an agreement for the operation of midtown Manhattan's first Howard Johnson Motor Lodge.

The 12-story, 300-room lodge, already under construction by Loew's on Eighth Ave. between 51st and 52nd Streets, New York City, will include a Howard Johnson's Restaurant and will be ready for occupancy May 1, 1962.

This agreement, teaming the motor lodge and hotel companies in a new joint enterprise, was signed by Howard B. Johnson, President of Howard Johnson Co. and Preston R. Tisch, 35-year-old President of Loew's Hotels, Inc.

In a joint statement the two company executives said:

"This is an important forward step in the evolution of the motor lodge business which could eventually result in a chain of multi-story motor lodges located in the downtown areas of metropolitan centers across the nation and offering the same family accommodations now available along America's rural roadsides."

Earnings Increase—

The company on Oct. 24, reported net income of \$3,724,276 for the nine months ended Sept. 30, 1961 compared with \$3,493,137 for the corresponding period of 1960.

These earnings are the equivalent of \$1.69 per share on 2,200,000 shares outstanding for the first nine months of 1961 compared with \$1.59 for the year-ago period.

Net income before Federal taxes amounted to \$7,444,775 versus \$6,898,491 a year ago.

For the three months ended Sept. 30, 1961, the company reported net income of \$2,406,812, equivalent to \$1.09 per share, compared with \$2,088,121, equivalent to 95 cents a share for the same period a year ago.—V. 194, p. 2544.

Howell Electric Motors Co.—Acquisition—

Don Bosco Electronics, Inc., Hanover, N. J., manufacturers of miniature transistorized testing and analyzing instruments, has been acquired as a wholly-owned subsidiary, by Howell Electric Motors Co., it was announced by Mr. Chester Bland, Chairman of the Board. The transaction involves an exchange of stock.

"As our first electronics enterprise," said Mr. Bland, "the acquisition of Don Bosco Electronics marks an important step in our diversification program and the broadening of our sales base. Entering the fast-growing electronic instrumentation market will accelerate our sales growth program that has seen annual sales increase from \$3,500,000 in 1958 to \$17,700,000 in 1960."—V. 192, p. 797.

Idaho Power Co.—Appointment—

Bankers Trust Co., New York City, has been appointed trustee for \$10,000,000 of 4 1/2% first mortgage bonds due Nov. 1, 1991 of the company.—V. 194, p. 1947.

Information Systems, Inc.—Proposed Rights Offering

This company of 10131 National Blvd., Los Angeles filed a registration statement with the SEC on Nov. 13 covering 1,266,000 outstanding shares of common stock, all of which are owned by Ling-Temco-Vought, Inc. The selling stockholder proposes to offer 200,000 of such shares to certain management officials of the company (their names, amounts to be purchased by each, and the purchase price to be supplied by amendment). The selling stockholder proposes to offer the remaining 1,066,000 shares for subscription by its common and preferred stockholders of record on Nov. 30, 1961 (the rate of subscription and subscription price also to be supplied by amendment). No underwriting is involved.

The company provides a full line of industrial information handling and control systems. It and its predecessors have been serving the process and other industries since 1947 by conducting application engineering studies, designing systems to specifications and providing service and maintenance after installation of the system. In addition to certain indebtedness, the company has outstanding 1,551,750 shares of common stock, of which Ling-Temco-Vought owns 1,266,000 shares and proposes to sell all such shares. Contemporaneously with such sale, the company will issue to the selling stockholder 5 1/2% convertible notes evidencing \$2,000,000 of indebtedness to the selling stockholder. Such notes will be convertible from 1967 to 1970 at the rate of one share for each \$10 to \$14 of indebtedness. G. K. Johnson is listed as Board Chairman and D. R. Gero as President. The prospectus states that it is anticipated, after the sale of outstanding shares, that certain changes will be made in the management officials of the company including the resignation of certain directors and of Johnson as Board Chairman (he will remain a director).—V. 190, p. 156.

Inland Container Corp.—Sales Up—Net Down—

Sales for the nine months ended Oct. 1, were \$70,551,000, compared with \$68,198,000 for the comparable nine months of 1960. Net earnings after taxes for the 1961 period were \$4,368,000 compared with \$4,849,000 in 1960. Nine months' earnings on common stock were \$1.96 per share for 1961, compared with the \$2.19 per share for 1960, based on the 2,025,400 shares of common stock outstanding both years, and after deduction of dividends on preferred stock.

The third quarter earnings were the first in 1961 to show improvement over the comparable 1960 quarter.

Fibre box industry sales in the third quarter were at record high levels, indicating a continuing strong sales demand. Industry price recovery in September reflects strong markets and suggests further upward trend.—V. 193, p. 807.

International Rys. of Central America—Net Down—

The corporation reports September railway operating revenues of \$751,721 compared with \$871,820 in September 1960, and a net loss of \$173,031 compared with a net loss of \$166,428.

For the period Jan. 1-Sept. 30, 1961, railway operating revenues were \$9,577,218 compared with \$9,783,989 in the corresponding nine months of last year, and a net loss of \$238,163 compared with a net loss of \$289,554.

Railway operating revenues for the month of September, 1961 and for the nine months ended Sept. 30, 1961, include amounts due from United Fruit Company and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against the United Fruit Company.—V. 194, p. 1720.

International Telephone & Telegraph Corp.—Merger Completed—

The acquisition by International Telephone & Telegraph Corp. of 100% ownership of American Cable & Radio Corp. was completed Nov. 1.

Officials of both corporations closed the purchase of all AC&R properties and business by a wholly-owned subsidiary of ITT which retains AC&R's corporate name and operations.

Commenting on the acquisition, Harold S. Geneen, ITT President, said "it will enable both companies to realize their fullest growth potential from opportunities presented by modern developments in the field of communications."

ITT had for many years held a 56% plus interest in AC&R. Purchase of the 100% interest followed approval of AC&R stockholders at a special meeting in Wilmington, Del., on Oct. 24.

Terms of the purchase provide that AC&R stockholders will receive tax free, for each AC&R share, one-seventh share of ITT capital stock and a 25th share of ITT cumulative preferred stock, 4% convertible series B. The capital and preferred stock are listed on the New York Stock Exchange.

Earnings Up—

The corporation on Nov. 8 reported increased nine-months earnings of \$23,930,259—equal to \$1.48 per common share, as compared with \$21,681,680 or \$1.35 per common share for the same period in 1960.

At the same time, H. S. Geneen, president of the corporation, also reported a rise in 1961 third quarter net income to \$7,582,584, or 47 cents per common share. This compares with \$7,007,088 or 43 cents per common share in the same quarter of 1960.

Total sales and revenues for the nine months period of 1961 ending Sept. 30, were \$623,689,622, a rise from \$592,877,952 reported for the same period in 1960.

Sales and revenues of the corporation for the third quarter also increased to \$211,582,188—up from the 1960 third-quarter figure of \$209,057,955.

Orders on hand for the third quarter of this year also showed an increase, amounting to approximately \$715,000,000 as of Sept. 30 of this year, as compared with \$580,000,000 at the same time in 1960.

Included in the consolidated income are results of operations of Jennings Radio Manufacturing Corp., San Jose, Calif., which was acquired early this year and of the Surprentant Mfg. Co., of Clinton, Mass., which was acquired by ITT in August.—V. 194, p. 848.

Interstate Department Stores—Merger Off—

Interstate Department Stores and Montgomery Ward have mutually agreed to terminate negotiations concerning the proposed merger of the two companies, it was announced Oct. 30 in a joint statement by Sol W. Cantor, President of Interstate Department Stores and John Barr, Chairman of Montgomery Ward.

Commenting on the decision to terminate merger negotiations, Mr. Cantor, President of Interstate, stated:

"After careful consideration and evaluation of the proposed merger, we have determined that our prime objective of establishing Interstate as a leading factor in the discount retail field can best be achieved, with greater gains for both its stockholders and employees, by maintaining its independent identity and by aggressively pursuing its present program of acquisitions and store expansion."—V. 194, p. 2118.

Ivest Fund, Inc.—Common Stock Offered— Ivest Fund announces an offering of 134,537 shares of common stock. Organized in February 1961 as a Massachusetts Corporation, the Fund is the successor to Professional Investors, a private investment association. Assets of Professional Investors were transferred to the Fund in exchange for 15,460 shares of stock at a price of \$14.43 per share. A total of 150,000 shares, par value \$1, have been authorized.

Managers are Ivest, Inc., One State St., Boston, Mass., who sponsored the Fund and are principal underwriters.

BUSINESS—Ivest Fund, Inc., is a non-diversified open-end investment company of the management type. The primary investment objective of the Fund is capital appreciation. Fund shares are offered to the public by Ivest, Inc., and securities dealers at net asset value without sales or underwriting charges, or commissions payable to anyone. There is no charge for redemptions or repurchases.

MANAGEMENT CONTRACT—In the contract with Ivest Fund, the managers, Ivest, Inc., originators and principal underwriters, receive basic compensation at the rate of 1/4 of 1% per annum of the total net assets, valued quarterly. Consistent with the aim of the Fund, which is capital appreciation, and as an incentive to and reward for exceptional investment performance if achieved, compensation of the managers is increased up to 1/2 of 1% if the cumulative annual investment performance equals that of the Dow-Jones Industrial

Average. Aggregate compensation may be increased up to 1% if the performance of the Fund exceeds the Average by 2% or more per fiscal year. By contrast, and as protection to the stockholders, since the computation is cumulative, if the performance of the Fund falls behind the established standard, no additional fee is payable in subsequent years until the Fund's cumulative performance for the entire period equals or exceeds that of the Dow-Jones Industrial Average.

OFFICERS—Officers of the Fund are W. Nicholas Thordike, President and Director; John Q. Adams, Director; Chaffee E. Hall, Jr., Director; Robert W. Doran, Vice-President; Stephen D. Faine, Vice-President and Clerk; and George Lewis, Vice-President and Treasurer.—V. 193, p. 911.

Jaeger Machine Co. (& Subs.)—Net Increases—

For the first three months ended Sept. 30, 1961, net income is shown as \$216,875, equivalent to 27 cents per share, compared to \$161,777 or 20 cents per share for the same period of the previous year—comparative earnings per share are based on the 795,685 shares of common stock currently outstanding.—V. 193, p. 703.

Jayark Films Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar of the common stock of the corporation.—V. 194, p. 956.

Johns-Manville

as of Dec. 31, 1961. These loans were made to finance in part the construction of two preparation and cleaning plants completed in 1961, and to purchase other machinery and equipment.

In addition to certain indebtedness, the company has outstanding 5,000 shares of common stock and 1,395,000 shares of class B common stock, all owned by Maust. Pursuant to a recent recapitalization, Maust received such shares in exchange for the 1,400,000 capital shares previously held by him.

Mayfair Industries, Inc.—Sales and Net Gain—

Sales for the nine months ended Aug. 31, 1961 were \$5,646,932, or 41% in excess of the sales of \$3,997,395 for the like period a year earlier, and they exceeded the previous high sales of \$5,445,006 reported for the entire fiscal year ended Nov. 30, 1960. This is cited by W. H. Goff, President, in an interim report to stockholders. The report shows for the quarter ended Aug. 31, 1961 net income of \$167,748, or 33 1/2 cents a share on 500,000 shares of common stock. In the preceding quarter, net income of \$42,518 was earned, in contrast with a net loss of \$136,204 incurred in the quarter ended Feb. 28, 1961. Net income for the nine months to Aug. 31, 1961 was \$75,062 or 15 cents a share, contrasted with a net loss of \$261,814 for the like period the year before. Earnings for the full fiscal year ending Nov. 30, 1961, Mr. Goff said, should exceed the previous record high profit of \$154,712 reported for the fiscal year ended Nov. 30, 1959. The company is budgeting for record high sales and earnings in fiscal 1962, Mr. Goff observed.—V. 193, p. 1120.

Maytag Co.—Net Up—Sales Dip—

Nine-month sales of the company were down slightly from a year ago and earnings were up slightly over the same period, according to figures issued Oct. 26 by company officials.

Net sales of the Maytag company and domestic subsidiaries for the nine months ended Sept. 30 totaled \$79,368,429, a decline of 5% from sales of \$83,993,170 in the first nine months of 1960.

Net income for the same period this year totaled \$8,436,488, compared to \$7,989,731 in the first three quarters of last year. Current earnings are equal to \$2.56 a share on 3,292,919 shares outstanding, including an 8 1/2-cent non-recurring income item reported in the second quarter. This compares to the equivalent of \$2.44 a share on 3,274,794 shares a year ago.

For the third quarter, sales totaled \$26,594,781, compared to \$25,031,420 in the third quarter a year ago. Earnings in the quarter just ended totaled \$2,741,022, or 83 cents a share, compared to last year's third quarter earnings of \$2,337,070, or 71¢ a share, both based on the number of outstanding shares mentioned earlier.—V. 194, p. 426.

Met Food Corp.—Common Stock Offered—Brand, Grumet & Seigel, New York City, on Nov. 8 managed an underwriting of 150,000 shares of the company's \$1 par common stock at \$4 per share.

BUSINESS—The company is engaged in the business of distributing food and related products to supermarkets and other retail stores in the metropolitan area of New York City. The company, which was incorporated in New York in December, 1960, acquired its business and assets as of Jan. 1, 1961 from a partnership known as "Metropolitan Food Co." which had been formed in 1941 and which had engaged continuously in the same business since its formation.

PROCEEDS—The net proceeds to be received by the company will be added to the general funds and will be available for its general corporate purposes, including increased working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes to Hana Realty Corp.	\$128,333	\$128,333
Common stock (par \$1)	1,000,000	604,000 shs.

*Does not include 35,000 shares issuable upon the exercise of warrants or 40,000 shares issuable pursuant to the Key Employees' Stock Option Plan.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase the number of shares of common stock set opposite its name below:

	Shares
Brand, Grumet & Seigel, Inc.	110,000
Kesselman & Co., Inc.	40,000

—V. 194, p. 957.

Meteor Enterprises, Inc.—Files With SEC—

The corporation on Oct. 31, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3 through Kolb & Lawrence, Inc., Las Vegas, Nev. Proceeds are to be used for debt repayment, research and development, equipment and working capital.

Meteor of 5356 Riverton Ave., North Hollywood, Calif., is engaged in the manufacture of electric barbecue motors, electric barbecue igniters, etc.

Medical Video Corp.—Common Registered—

This corporation of Studio City, Calif., filed a registration statement with the SEC on Nov. 13 covering 250,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made on a best efforts basis by Financial Equity Corp., which will receive a \$1 per share selling commission. The company management group will receive one promotional share of the company's common stock for each share sold to the public.

The company was organized under California law in June 1960 and proposes to engage in the manufacture of electronic products, data, reduction and transmission devices and allied equipment and apparatus for sale and lease primarily to the medical field. By reason of its three-year research and development program, the company will devote the major portion of its business activities to the closed circuit television field with particular emphasis upon leasing equipment to hospitals in certain survey-proven needs. Initially, the company will produce television monitors, television cameras and vidicon television camera tubes. Of the \$2,250,000 estimated net proceeds from the stock sale, \$231,000 will be used for capital expenditures for leasehold improvements and capital equipment, \$132,000 for administrative expense, \$216,400 for marketing expense, \$119,400 for engineering, and \$1,472,360.75 for manufacture of videophonic products. Preston L. McNutt is listed as Board Chairman, Charles T. Pawley as President, and Jack J. Mahakian as Treasurer of the company and President of the underwriter.

Merck & Co., Inc.—Sales Gain—Net Drops—

This Rahway, N. J., company on Oct. 24 reported that consolidated net sales for the three months ended Sept. 30 were \$57,648,000, compared with \$55,730,000 for the third quarter of 1960. Estimated net income after taxes was \$6,941,000, compared with \$7,048,000. Earnings per share of common stock were 64¢, compared with 65¢ for the 1960 quarter, based on the average number of shares outstanding.

For the first nine months of 1961, consolidated net sales were \$170,434,000, up 2% from the 1960 sales of \$167,146,000. Estimated net income after taxes was \$19,310,000, a decline of 12% from the \$21,832,000 earned in the 1960 period. Earnings per share of common stock for the nine-month period were \$1.78 this year, compared with \$2.02.

Contributing to the decline in net income after taxes for the first nine months of 1961 was the fact that the tax accrual was at a 50% rate, compared with 46% for the first three quarters of 1960, the report said.—V. 194, p. 637.

Mercy Hospital (Urbana, Ill.)—Bonds Offered—On Nov. 13, 1961, B. C. Ziegler & Co., West Bend, Wis., offered publicly \$2,000,000 of series A first mortgage serial bonds due to Nov. 1, 1976. The bonds were priced at 100 and accrued interest and were issued in denominations of \$10,000, \$5,000, \$1,000 and \$500.

Proceeds will help finance the construction of a large new addition to the hospital, which will bring the total number of beds to 281, when completed in 1963.

The bonds are joint obligations of Mercy Hospital, Urbana, and St. Mary's Hospital of Kankakee, Ill., which properties will have a total valuation of \$3,850,474 upon completion of the new addition.

Microchemical Specialties Co.—Common Stock Offered—

The company on Oct. 23 offered, without underwriting, 83,334 shares of its \$1 par common stock at \$3 per sh. **BUSINESS**—The company was incorporated under the laws of the State of California on Nov. 20, 1956 as successor to a sole proprietorship started in 1937. It is engaged in the business of designing, developing, manufacturing and selling scientific apparatus and precision instruments for chemical, medical, biological, biochemical and biophysical research laboratory uses. The principal office is located at 1825 Eastshore Highway, Berkeley, Calif.

PROCEEDS—The company will receive, after deducting the expenses attributable to this offering (estimated at \$20,000), a net of approximately \$230,000, which it intends to apply as follows: Contingencies, including dealer discounts, if any, \$15,000; repayment of bank loan \$20,000; purchase of new equipment \$30,000; development of new products \$35,000; national sales campaign \$75,000; and working capital \$55,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

As At	July 15, 1961	Outstanding
Long term debt, 7% convertible notes due 1963	\$74,000	\$74,000
Common stock, (par \$1) 1,000,000 shares authorized	144,900 shs.	*228,234 shs.

*Not including 51,800 shares reserved for conversion of 7% convertible notes.—V. 194, p. 320.

and manufactures parts made to extremely close tolerances for the electronics, missile and airplane industries.

PROCEEDS—The proceeds of the company will amount to \$129,400 after deducting underwriting expenses in the aggregate amount of \$97,430. These proceeds will be used approximately as follows, in the order of priority shown: Reduction of debt to bank \$10,500; payment of debt to Wade Tool Machine Co. \$2,567; acquisition of additional machinery and equipment \$34,210; reduction of current liabilities \$20,000; payment of officers' loans \$1,700; research and development \$7,500; and operating capital \$52,900.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Period Ended Sept. 30	1961	Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$440,844	\$479,234	\$3,724,593
Railway oper. expenses	287,996	275,971	2,574,586
Net rev. fr. ry. oper.	\$152,848	\$203,263	\$1,150,007
Net ry. oper. income	52,596	92,924	846,209

—C. 194, p. 1510.

Missouri-Illinois RR.—Earnings—

Period Ended Sept. 30	1961	Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$21,898,241	\$23,130,125	\$215,484,941
Railway oper. expenses	17,025,018	18,691,672	159,623,876

Net rev. fr. ry. oper. 4,873,223 4,448,453 55,861,065

Net ry. oper. income 2,349,009 1,971,971 23,376,225 23,853,479

—V. 194, p. 1615.

Missouri Pacific RR.—Earnings—

Period Ended Sept. 30	1961	Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$21,898,241	\$23,130,125	\$215,484,941
Railway oper. expenses	17,025,018	18,691,672	159,623,876

Net rev. fr. ry. oper. 4,873,223 4,448,453 55,861,065

Net ry. oper. income 2,349,009 1,971,971 23,376,225 23,853,479

—V. 194, p. 1615.

Monsanto Chemical Co.—Earnings Decline—

The St. Louis company's consolidated sales for the third quarter of 1961 amounted to \$229,338,000, compared to sales of \$218,321,000 for the third quarter of 1960.

Consolidated net income for the third quarter was \$15,545,000 in 1961 and \$15,373,000 in the previous year.

Third quarter earnings in 1961 were equivalent to 56 cents a share on 27,421,701 shares outstanding. Earnings for the same period of 1960 amounted to 57 cents a share on 27,195,189 shares.

Consolidated sales for the first nine months of 1961 totaled \$695,014,000, compared to sales of \$678,998,000 for the first three quarters of last year. Net income on such sales amounted to \$50,132,000 in 1961 and \$53,736,000 in 1960. Nine-month earnings were equivalent to \$1.83 in 1961 and \$1.98 last year.—V. 194, p. 427.

Montgomery Ward & Co. Inc.—Merger Off—

See Interstate Department Stores, Inc., this issue.—V. 192, p. 1914.

Motor Coils Manufacturing Co.—Appointment—

Schroder Trust Co. of New York has been appointed registrar for the common stock of the company.—V. 194, p. 1949.

Motorola, Inc.—Record Highs—

Third quarter sales attained a record high \$78,981,545, compared with \$78,754,669 for the same period of 1960. Earnings of \$3,354,363 or 83 cents per share were slightly higher than the \$3,276,633 or 81 cents per share for the equivalent quarter last year.

In a letter to shareholders, Robert W. Galvin, President, said, "Business conditions continue to improve for Motorola as well as for the economy. During the third quarter, compared to last year, the Communications Division, whose principal products are mobile and portable two-way radio, achieved increased volume and profit. Television, consumer radio and phonograph sales approximated the fine volume of last year and profits improved."—V. 194, p. 637.

Movie Star Inc.—Appointment—

The Chase Manhattan Bank of New York has been appointed transfer agent for all shares of the class A stock, of the corporation.—V. 194, p. 1844.

Mutual Credit Corp.—Files With SEC—

The corporation on Nov. 3, 1961 filed a "Reg. A" covering \$300,000 of 6 1/2% convertible subordinated debentures of 1971 to be offered at par, through Chilson, Newberry & Co., Inc., Kingston, N. Y. Proceeds are to be used for general corporate purposes.

Mutual of Keene, N. H. is a finance company.—V. 190, p. 1631.

National Real Estate Investment Trust—Common Reg.

This company of 30 Broad St., New York, filed a registration statement with the SEC on Nov. 9 covering 1,000,000 shares of common stock, to be offered for public sale at \$15 per share on an all or none basis through underwriters headed by Lee Higginson Corp. The underwriting terms are to be supplied by amendment. The Trust has granted to the underwriters a 30-day right to purchase up to additional 350,000 shares which the underwriters will also offer for public sale at the same price if the right is exercised.

Sponsored by Lee Higginson Corp., the Trust was organized as a business trust under Massachusetts law in November 1961. Its purpose is to provide investors with an opportunity to own through transferable shares an interest in various types of income-producing properties consisting principally of real estate interests in a manner which would not normally be available to them individually. Such properties are expected to be diversified and national in scope. The Trust will receive investment advice from Brown, Harris, Stevens, Inc., a New York real estate firm, and said firm also will operate, manage and service the Trust's properties. Brown, Harris, Stevens, Inc. has entered into agreements with 28 real estate firms operating in 48 states and the District of Columbia who will cooperate with it in locating suitable real estate investment opportunities for the Trust in their respective areas and will operate, manage and service properties of the Trust in such areas under the over-all supervision of Brown, Harris, Stevens, Inc. Alfred W. Freeman is listed as managing agent of the Trust and a vice-president of the advisor, Frank G. Drummond as treasurer of both, and Frederick H. Schroeder as a trustee of the Trust and executive vice-president of the principal underwriter.

Natural Gas Pipeline Co. of America—Preferred Stock-Debentures Offered—On Nov. 15, 1961, Dillon, Read & Co. Inc., New York City, and associates, offered publicly 100,000 shares of this firm's

has requested approval from the Federal Power Commission ("FPC") to make these refunds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

First mort. pipeline bonds	\$1,000,000,000
Long-Term Debt:	
2.6% Series due May 1, '63	\$3,068,000
Second 2.6% series due May 1, '63	1,310,000
2.7% series due May 1, '63	1,164,000
3 1/4% ser. due Sept. 1, '70	57,644,000
4 1/4% ser. due Sept. 1, '75	14,484,000
4 1/2% ser. due Nov. 1, '78	29,000,000
4 1/2% ser. due April 1, '79	18,882,000
5% ser. due Oct. 1, 1980	25,000,000
Natural Gas:	
Storage Co. 1st mort. bonds	\$40,000,000
4 1/4% ser. due Dec. 1, '72	6,534,000
5 1/4% ser. due Dec. 15, 1980	6,000,000
Total Mortgage Bonds	\$163,086,000
Debentures:	
4 1/4% due July 1, 1978	\$35,000,000
New debentures	15,000,000
Bank Loans:	
4 1/4% due Aug. 31, '62	\$31,000,000
Capital Stock:	
Cumul. pf. stk (\$100 par)	500,000 shs.
5 1/4% Series	150,000 shs.
5 1/2% Series	150,000 shs.
New preferred stock	100,000 shs.
Common stock (no par)	4,000,000 shs.
	3,495,167 shs.

UNDERWRITERS OF THE PREFERRED—The names of the principal underwriters of the new preferred stock and the number of shares thereof which each has severally agreed to purchase from the company are as follows:

	Shares
Dillon, Read & Co. Inc.	18,500
A. C. Allyn & Co.	800
Bache & Co.	500
Bacon, Whipple & Co.	500
Robert W. Baird & Co., Inc.	500
Baker, Weeks & Co.	600
Ball, Burge & Kraus	500
A. G. Becker & Co. Inc.	1,800
Blair & Co. Inc.	500
Blunt Ellis & Simmons	500
Blyth & Co., Inc.	1,800
Boettcher & Co.	300
Bosworth, Sullivan & Co., Inc.	300
Alex. Brown & Sons	300
Chapman, Howe & Co.	400
Clark, Dodge & Co. Inc.	600
Julien Collins & Co.	500
Courts & Co.	400
Crutten, Podesta & Co.	300
J. M. Dain & Co., Inc.	400
Dempsey-Tegeler & Co., Inc.	400
Dick & Merle-Smith	400
R. S. Dickson & Co. Inc.	600
Dominick & Dominick	600
Drexel & Co.	1,200
Eastman Dillon, Union Securities & Co.	1,200
Elworthy & Co.	400
Equitable Securities Corp.	400
Estabrook & Co.	600
The First Boston Corp.	2,400
First of Michigan Corp.	400
First Southwest Co.	300
Fulton, Reid & Co. Inc.	500
Goldman, Sachs & Co.	1,800
Goodbody & Co.	500
Granberry, Marache & Co.	400
Gregory & Sons	500
Halle & Stiegitz	400
Hallgarten & Co.	800
Hallowell, Sulzberger, Jenks, Kirkland & Co.	300
Harriman Ripley & Co., Inc.	1,800
Hayden, Miller & Co.	500
Hayden, Stone & Co.	600
Hemphill, Noyes & Co.	1,200
H. Hentz & Co.	300
Hornblower & Weeks	1,200
E. F. Hutton & Co. Inc.	500
W. E. Hutton & Co.	800
The Illinois Co. Inc.	500
Janney, Battles & E. W. Clark, Inc.	400
Johnston, Lemon & Co.	500
Kidder, Peabody & Co., Inc.	1,800
Kirkpatrick-Pettis Co.	300

UNDERWRITERS OF THE DEBENTURES—The names of the principal underwriters of the new debentures and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the debenture underwriting agreement, are as follows:

	Amount
Dillon, Read & Co. Inc.	\$1,388,000
Halsey, Stuart & Co., Inc.	1,387,000
A. C. Allyn & Co.	120,000
Bache & Co.	75,000
Bacon, Whipple & Co.	75,000
Robert W. Baird & Co., Inc.	75,000
Baker, Weeks & Co.	90,000
Ball, Burge & Kraus	75,000
A. G. Becker & Co. Inc.	270,000
Blair & Co. Inc.	75,000
Blunt Ellis & Simmons	75,000
Elyth & Co., Inc.	270,000
Boettcher & Co.	45,000
Bosworth, Sullivan & Co., Inc.	45,000
Alex. Brown & Sons	90,000
Chapman, Howe & Co.	60,000
Clark, Dodge & Co. Inc.	90,000
Julien Collins & Co.	75,000
Courts & Co.	75,000
Crutten, Podesta & Co.	75,000
J. M. Dain & Co., Inc.	60,000
Dempsey-Tegeler & Co., Inc.	45,000
Dick & Merle-Smith	90,000
R. S. Dickson & Co. Inc.	60,000
Dominick & Dominick	60,000
Drexel & Co.	180,000
Eastman Dillon, Union Securities & Co.	270,000
Elworthy & Co.	60,000
Equitable Securities Corp.	90,000
Estabrook & Co.	90,000
The First Boston Corp.	360,000
First of Michigan Corp.	60,000
First Southwest Co.	45,000
Fulton, Reid & Co. Inc.	75,000
Glore, Forgan & Co.	270,000
Goldman, Sachs & Co.	270,000

	Amount		Amount
F. S. Moseley & Co.	120,000	Shuman, Agnew & Co.	75,000
Mullaney, Wells & Co.	60,000	Singer, Deane & Inc.	75,000
Newhard, Cook & Co.	75,000	Scribner, Barney & Co.	270,000
The Ohio Co.	60,000	Inc.	270,000
Paine, Webber, Jackson & Curtis	120,000	F. S. Smithers & Co.	90,000
Piper, Jaffray & Hopwood	60,000	William R. Staats & Co.	90,000
R. W. Pressprich & Co.	120,000	Stern Brothers & Co.	45,000
Putnam & Co.	45,000	Stifel, Nicolaus & Co.	60,000
Rauscher, Pierce & Co., Inc.	45,000	Stone & Webster Securities Corp.	270,000
Reinhold & Gardner	75,000	Stroud & Co., Inc.	75,000
Reynolds & Co., Inc.	180,000	Swiss American Corp.	75,000
Riter & Co.	120,000	Thomas & Co.	45,000
Rodman & Renshaw	60,000	Spencer Trask & Co.	120,000
L. F. Rothschild & Co.	180,000	Tucker, Anthony & R. L. Day	120,000
Salomon Brothers & Hutzler	180,000	G. H. Walker & Co.	120,000
Schwabacher & Co.	90,000	Wertheim & Co.	180,000
Shearson, Hammill & Co.	75,000	White, Weld & Co.	270,000
Shields & Co.	180,000	Winslow, Cohu & Stetson Inc.	45,000
		Dean Witter & Co.	270,000
		F. S. Yantis & Co., Inc.	45,000

purchase 200,000 shares exercisable until December, 1963, at \$10 per share.

Northern Natural Gas Co.—Stock Subscriptions

The company's common stock offer which expired Oct. 31, 1961, resulted in subscription for 616,679 shares offered, according to figures released Nov. 3 by H. H. Siert, Northern vice-president and treasurer. The offering of 428,981 shares was made to stockholders of record on Oct. 17, 1961 at a price of \$35.

Subscription under primary rights to buy one share for each 20 shares held accounted for 420,370 shares or approximately 98% of the shares offered. The remaining 8,611 shares were allocated among those who entered oversubscriptions. Proceeds from the issue amounting to \$15,000,000 will be used to pay a portion of costs incurred in connection with Northern's 1961 construction and acquisition program. Blyth & Co., Inc., of New York, headed the underwriting group for the stock offer.—V. 194, p. 1950.

Northern Pacific Ry.—Earnings

Period Ended Sept. 30	1961—Month	1960	1961—9 Mos.	1960
Railway oper. revenue	\$14,501,445	\$16,250,588	\$123,346,549	\$13,088,160
Railway oper. expenses	12,286,116	13,403,721	107,911,008	113,446,673
Net rev. fr. ry. opers.	2,215,329	2,846,867	15,435,541	19,641,487
Net ry. oper. income	851,391	1,285,273	4,231,620	6,794,988

—V. 194, p. 1549.

Orange Acres Investment Co.—Securities Registered

This company of 1802 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Nov. 13 covering \$1,676,000 of interests in a joint venture formed for the purpose of buying 57.2 acres of real property in Maricopa County, near Phoenix. The interests will be offered in 80 units at \$20,950 per unit. There are no underwriting discounts or commission, but of the total proceeds, O'Malley Investment & Realty Co., a real estate broker, will receive (a) \$59,287.50 as a real estate commission on account of the sale of the real property, with such commission to be paid by the seller; (b) \$34,972.50 as an organization fee and as reimbursement for expenses of all kinds in connection with the organization of the Joint Venture and the registration and sale of its securities (including a fee of \$11,657.50 payable by the realtor to O'Malley Securities Co., the underwriter and subsidiary of the realtor); and (c) \$10,000 per year, for farm management services and for services as attorney-in-fact and trustee for the Joint Venture.

The Joint Venture, consisting of O'Malley Realty and O'Malley Securities, was organized in November, 1961 for the sole purpose of permitting the organization of Orange Acres Investment Co. so that its securities can be offered to the public. The joint venture proposes to purchase the Orange Acres Farm located about 28 miles northwest of Phoenix and to hold the land as an investment, and ultimately to resell the same in a single transaction for agricultural, residential, commercial or other use. In October, 1961, O'Malley Realty entered into an escrow with Phoenix Title & Trust Co., as escrow agent, providing for the purchase of the property from American Christian Missionary Church, an Arizona corporation. The agreement between O'Malley Realty and the seller amounts to an assignable option giving O'Malley Realty or its nominee the right to purchase the property for a purchase price of \$1,165,750. The prospectus states that the property is part of an established agricultural community and has been farmed for many years. About 360 acres are presently planted in young citrus trees with the balance being used for cotton. The purchase price is computed on the basis of \$2,500 per acre for land planted in citrus and \$1,250 per acre for the balance. The price per acre is increased by interest (the purchase to be made on an instalment plan pursuant to said escrow) and by the expenses and fees incurred by the Joint Venture. Upon the close of the purchase escrow (in February, 1962) (1) the farm will be leased back to John T. Sharrit, President of the seller, and his wife, under a five-year agricultural lease, and (2) the O'Malley companies will automatically cease to be joint ventures, except to the extent of their ownership of venture interests. The prospectus states that it is the present intention of O'Malley Realty to purchase one unit of joint venture interests. Elmer L. Neeriem is President of both O'Malley companies.

Osrow Products Co., Inc.—Appointment

The Chase Manhattan Bank, New York City, has been appointed registrar on all shares of common stock of the corporation.—V. 194, p. 533.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
ACF Wrigley Stores (quar.)	15c	1- 3	12-13	Commonwealth Land Title Insur. Co. (Phila.)	70c	12- 1	11-17
Corporate title has been changed to				Common (quar.)	50c	12- 1	11-17
Allied Supermarkets				Extra	\$1	12- 1	11-17
Abitibi Power & Paper Co., Ltd.—	\$28 1/2c	1- 1	12- 1	4% preferred (quar.)	30c	12-15	12- 1
4 1/2% preferred (quar.)				Consolidated Cigar Corp., common (quar.)	25c	12-15	12- 1
Acme Industries (quar.)	5c	11-27	11-13	Stockholders will vote on Jan. 24 on a proposed 3-for-2 stock dividend			
Addressograph-Mutigraph Corp. (quar.)	22 1/2c	1-10	12-12	\$5 preferred	\$1.25	1- 1	12- 1
Aetna Finance Co. (quar.)	10c	12-15	12- 1	Consolidated Electronics Industries Corp. (Del.) (quar.)	25c	1- 5	12-20
Ald. Inc. (quar.)	22 1/2c	12-15	11-24	Continental Commercial Corp.—			
Alliance Tire & Rubber, Ltd.—				No dividend action taken at this time on common stock			
Class A payment of approximately 63c after deduction of Israel income tax	63c	12-29	11-30	60c preferred (quar.)	15c	12-15	12- 5
Allied Artists Pictures Corp.—				6 1/2% preferred (quar.)	16 1/4c	12-15	12- 5
5 1/2% preferred (quar.)	13 3/4c	12-15	12- 1	6% preferred (quar.)	37 1/2c	12-15	12- 5
Allied Supermarkets (quar.)	15c	1- 3	12-13	Continental Insurance Co. (N. Y.)—			
American Aggregates, common (quar.)	30c	11-30	11-15	Quarterly	55c	12-11	11-27
5% preferred (quar.)				Stock dividend of 5% subject to approval of stockholders to be paid in the second quarter of next year.			
American Broadcasting-Paramount Theatres	\$1.25	1- 1	12-15	Continental Oil Co. (quar.)	40c	12- 8	11-28
Stock dividend	25c	12-15	11-24	Extra	10c	12- 8	11-28
American Chicle (quar.)	2%	12-28	11-24	Crocker-Anglo National Bank (S. F.) (quar.)	35c	1-15	12-25
Extra	40c	12-11	11-24	Crum & Foster (quar.)	40c	12- 9	11-22
American Crystal Sugar, com. (quar.)	50c	1- 2	12-15	D & R Pilot Plants (quar.)	\$8	12- 1	11-27
4 1/2% preferred (quar.)	\$1.12 1/2c	1- 2	12-15	Extra	\$17	12- 1	11-27
American Electric Securities, common	30c	12-31	12-11	Daystrom, Inc. (resumed)	7 1/2c	12-15	11-27
30c partic pref. (s-a)				Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Participating				Delaware Fund, Inc.—			
American Hardware (increased-quar.)	35c	12-21	12- 4	(Quarterly of 10c from net investment income and 2 1/2c from realized security profits plus a special year-end distribution of 55c from realized security profits)			
American Hoist & Derrick	15c	12-21	12- 4	Deltown Foods Inc. (quar.)	67 1/2c	12-15	11-28
Extra	15c	12-11	11-30	Extra	15c	1- 2	12- 8
American Home Assurance Co., com. (quar.)	40c	12- 1	11-21	Dickenson Mines, Ltd. (s-a)	15c	12-18	11-17
\$4.64 prior preferred (quar.)				Dictaphone Corp., common (increased)	50c	12- 2	11-24
American Maize Products Co., common	\$1.16	12- 1	11-21	4% preferred (quar.)	\$1	12- 2	11-24
Stock dividend	50c	12-28	12- 1	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	12-15	11-24
7% preferred (quar.)				Extra	150c	12-15	11-24
American Motors Corp. (reduced)	\$1.75	12-28	12- 1	Diversification Fund, Inc.—	16c	12-15	11-30
Stock dividend	20c	12-20	11-28	(Initial from investment income)			
American Rubber & Plastics Corp. (quar.)	2%	12-27	11-28	Diversified Growth Stock Fund—	3c	12-26	11-24
Stock dividend	22 1/2c	12- 5	11-24	(From net investment income)			
American Stores Co. (quar.)	50c	1- 2	12-15	Dominion Foundries & Steel, Ltd.—			
American Telephone & Telegraph Co. (quar.)	90c	1- 2	12- 1	Increased quarterly	14c	1- 2	12- 3
American Thread Co., 5% pfd. (s-a)	12 1/2c	12-28	12-26	Dresser Industries	30c	12-15	12- 1
American Zinc, Lead & Smelting (quar.)	12 1/2c	12-20	11-27	Drilling & Exploration Co. (s-a)	12 1/2c	1- 2	12- 8
Stock dividend	3%	12-28	11-27	Driver-Harris Co.—			
Andrea Radio Corp. (quar.)	12 1/2c	12-15	12- 1	Dividend payment deferred at this time.			
Approved Finance, Inc. (quar.)	25c	11-24	11-13	Duncan Electric Co., Inc., class A	25c	12- 9	11-30
Asbestos Corp., Ltd. (quar.)	30c	12-29	12- 8	Class B	25c	12- 9	11-30
Extra	40d	12-29	12- 8	Duval Sulphur & Potash Co. (Texas) (quar.)	31 1/4c	12-29	12- 8
Ashland Oil & Refining Co., com. (quar.)	30c	12-15	11-20	Eason Oil Co.	30c	11-22	11-16
\$1.50 2nd preferred (quar.)	37 1/2c	12-15	11-20	Eastman Kodak Co., common (quar.)	50c	1- 2	12- 1
5% preferred (quar.)	\$1.25	12-15	11-20	Extra	25c	1- 2	12- 1
Associated Transport, Inc.				\$3.60 preferred (quar.)	90c	1- 2	12- 1
6% conv. preferred (accum.)	\$1.50	12-15	12- 1	Eddy Paper, Ltd., class A (quar.)	25c	12-15	11-15
Auto Electric Service, Ltd. (quar.)	16 1/4c	12-15	11-17	Edison Bros. Stores Inc., common (s-a)	12 1/2c	12-12	11-30
Automatic Canteen Co. (quar.)	15c	1- 2	12-15	4 1/4% preferred (quar.)	\$1.06 1/4c	1- 1	12-18
B-G Foods Inc. (quar.)	25c	12- 8	12- 1	Electric Bond & Share Corp. (quar.)	30c	12-29	12- 8
Baltimore Radio Show (quar.)	10c	1- 1	11-15	Empire Financial Corp.—	25c	12-20	11-30
Bancroft Corp. (quar.)	50c	12-19	11-29	Stockholders approved a 5-for-4 split	25%	2- 20	1- 5
Stock dividend	5%	12-15	11-30	Empire State Oil (s-a)	20c	12-11	11-27
Bangor Hydro-Electric Co., com. (quar.)	20c	1-20	1- 2	Special	5c	12-11	11-27
7% preferred (quar.)	\$1.75	1-20	1- 2	Semi-annual	20c	6-11	5-21
4% preferred (quar.)				Special	5c	6-11	5-21
4 1/4% preferred (quar.)	\$1.07	1-20	1- 2	Equity Corp. (annual)	5c	12-28	12- 1
Bargain Town U. S. A. (initial s-a)	15c	12-11	11-27	Stock dividend	5%	3- 1	1-12
Beaver Coal Corp. (quar.)	\$1	12- 1	11-14	FMC Corp., common (quar.)	35c	12-28	12- 1
Extra	15c	12- 1	11-14	3 1/4% preferred (quar.)	81 1/4c	12-15	12- 1
Bergstrom Paper Co., class A (quar.)	15c	12-15	12- 1	Fairchild Camera & Instrument Corp. (Del.)			
Extra				New common (initial)	50c	12-18	12- 1
Cessemer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	12-15	11-15	Fairmont Foods Co., common (quar.)	25c	1- 2	11-30
Bird & Son, Inc. 5% pfd. (quar.)	12 1/2c	12- 1	11-22	5% preferred (quar.)	62 1/2c	1- 2	11-30
Book-of-the-Month Club (quar.)	40c	12-29	12-15	Falconbridge Nickel Mines, Ltd. (s-a)	160c	12-12	11-22
Brach (E. J.) & Sons (increased)	42 1/2c	1- 2	12- 1	Extra	125c	12-12	11-22
Eroad Street Trust Co. (Pitts.)—				Famous Players Canadian Corp., Ltd.—			
New common (initial quar.)	32c	12-15	12- 1	Reduced quarterly	125c	12- 8	11-22
Brown-Fintube, class A	15c	11-22	11- 7	Extra	125c	12- 8	11-22
Burns (William J.)—				Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	12-15	12- 5
International Detective Agency (initial)	10c	12-31	12-15	Ferro Corp. (quar.)	40c	12-15	19- 1
Burrard Dry Dock, Ltd.—				Fidelity-Philadelphia Trust (increased-quar.)	60c	1-15	12-29
Participating class A (extra)	30c	12-15	11-24	Extra	55c	12-15	11-30
Burroughs Corp. (quar.)	25c	1-20	12-29	Fiduciary Trust Co. of N. Y. (quar.)	3c	12-18	12- 6
Cadre Industries Corp., new com. (initial)	4c	12-15	11-30	First National Bank (Dallas) (quar.)	15c	12- 8	11-27
California Liquid Gas (quar.)	5c	12-20	12- 5	Stock dividend (One share for each seven shares held, subject to approval of stockholders Dec. 5)			
Canada Flooring Co., Ltd. (quar.)	50c	12-20	12- 5	First National Bank of Jersey City (quar.)	35c	12-30	12-15
Canada Permanent Mortgage Corp., Ltd.—				First National Bank in St. Louis (quar.)	75c	11-30	11-21
Quarterly	25c	12- 1	11-15	First Security Corp. (Salt Lake City)	50c	12-12	12- 1
Canadian Breweries, Ltd. (quar.)	150c	1- 2	12-15	First Trust & Deposit Co. (Syracuse, N. Y.)	15c	12- 1	11-20
Canadian Celanese Co., Ltd. (quar.)	42 1/2c	1- 2	12-15	First Westchester National Bank of New Rochelle (quar.)	15c	12- 8	11-27
Extra				Fisher Foods, Inc., common (quar.)	25c	12-13	12- 1
Canadian General Securities, Ltd.—				\$5 preferred (quar.)	\$1.25	1- 1	12-18
Class A (quar.)	25c	12-15	11-30	Florida Growth Fund—			
Class B (quar.)	25c	12-15	11-30	(3c from net investment income, 1c from short-term security profits and 15c from long-term security profits)			
Canadian Ice Machine, Ltd., class A (quar.)	120c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Matel, Inc. (quar.)	15c	12-29	12-15	Raybestos-Manhattan, Inc.—	90c	1-2	12-8	Union Gas of Canada, 5 1/2% pfd. A (quar.)	169c	12-31	12-15
Stockholders will vote at a special meeting to be held on Jan. 9 on a proposed 2-for-1 split.				Increased quarterly	12 1/2c	12-1	11-17	6% preferred (quar.)	175c	12-31	12-15
Maytag Company (increased-quar.)	60c	12-15	12-1	Raymond Corp. (quar.)	11c	2-15	2-1	Union Gas System, Inc. (Kansas)—	40c	12-1	11-15
Extra (2-for-1 stock split subject to approval of stockholders Dec. 27)	50c	12-15	12-1	Redwing Carrier	12 1/2c	12-15	12-1	Common (quar.)	\$1.25	12-1	11-15
McCloud River Lumber (quar.)	—	12-15	12-1	Reeves Bros., Inc. (quar.)	—	—	—	5% preferred (quar.)	15c	12-18	12-1
McCormick-Armstrong (quar.)	8c	12-15	12-1	Reliance Insurance Co. (Philadelphia)—	—	—	—	Union Investment Co. (quar.)	15c	12-8	11-30
McCormick & Co. (quar.)	35c	12-11	11-20	Increased quarterly	60c	12-15	11-17	Union Sugar Co. (increased)	—	—	—
Extra	10c	12-11	11-20	Remco Industries—	—	—	—	United Artists Theatre Circuit—	—	—	—
McGraw-Edison Co.	35c	12-15	11-24	New common (initial quar.)	6 1/4c	12-15	11-30	5% preferred (quar.)	\$1.25	12-15	12-1
Means (F. W. & Co., common (quar.)	40c	12-15	11-30	Republic Foll Inc. (quar.)	10c	12-22	12-1	United Automotive Industries, Inc. (Calif.)	3%	11-30	11-15
Extra	40c	12-15	11-30	Stock dividend	2%	12-22	12-1	United Cities Gas, com. (quar.)	18c	12-15	12-5
Mellon National Bank & Trust (Pittsburgh) Quarterly	\$1.75	12-15	11-30	Republic National Bank (Dallas) (monthly)	14c	12-1	11-20	6% preferred (1959 series) (quar.)	15c	1-1	12-20
Stock div. (One sh. for each 100 shs. held)	81	12-11	11-20	Revelstoke Building Materials—	21	37 1/100c	12-1	6% preferred (1958 series) (quar.)	15c	1-1	12-20
Metro-Goldwyn-Mayer, Inc. (increased)	50c	1-15	12-22	Rexach Construction (initial)	12 1/2c	1-1	12-15	5 1/2% preferred (quar.)	13 3/4c	1-1	12-20
Mickleberry's Food Products (quar.)	20c	12-15	11-27	Reynolds Metals Co., common (quar.)	12 1/2c	12-22	12-1	United Elastic Corp.	50c	12-12	11-28
Extra	20c	12-15	11-27	4 7/8% preferred A (quar.)	59 5/8c	2-1	1-11	U. S. Borax & Chemical, common (quar.)	15c	12-15	11-30
Mid-States Telephone (Illinois) (quar.)	25c	12-30	11-27	4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	2-1	1-11	4 1/2% preferred (quar.)	\$1.12 1/2c	3-1	2-15
Stock dividend	1%	12-30	11-27	Reno Industries—	—	—	—	4 1/2% preferred (quar.)	\$1.12 1/2c	3-1	2-15
Middle States Telephone Co. of Illinois—	25c	12-30	11-27	Reynolds (R. J.) Tobacco—	90c	1-2	12-8	United Telephone Co. of Pennsylvania—	81 12 1/2c	12-1	11-20
Increased	—	12-30	11-27	3.60% preferred (quar.)	45c	12-15	11-24	4 1/2% preferred (quar.)	81 12 1/2c	12-1	11-20
Stock div. (One sh. for each 100 shs. held)	50c	1-15	12-22	Richfield Oil Corp. (quar.)	30c	12-8	11-28	Universal Pictures, 4 1/4% preferred (quar.)	\$1.06 1/4c	12-1	11-15
Minnitron Electronics (stock dividend)—	20c	12-15	11-27	Riegel Paper Corp. (quar.)	4c	12-15	12-1	Upper Canada Mines, Ltd.	12c	12-15	11-30
(One share of US Servicitor com. for each 2 1/2 shares of Minnitron Electronics held)	20c	12-15	11-27	Rio Grande Valley Gas vtc. (quar.)	25c	12-20	12-6	Uris Buildings Corp. (stock dividend)	3%	12-15	11-27
Minneapolis Gas Co., 5 1/2% pfd. (quar.)	\$1.27 1/2c	12-1	11-20	Robertshaw-Fulton Controls (quar.)	2%	12-29	12-6	Utah Power & Light Co.	33c	1-1	12-2
5.10 preferred (quar.)	\$1.25	12-1	11-20	Stock dividend	60c	12-9	11-22	Valley Mould & Iron Corp., com. (quar.)	75c	12-1	11-17
5% preferred (quar.)	17 1/2c	12-12	11-24	Robertson (H. H.) Company (quar.)	31 3/4c	1-5	11-22	\$5.50 prior preferred (quar.)	\$1.37 1/4c	12-1	11-17
Minnesota Mining & Mfg. (quar.)	22 1/2c	9	11-24	Rockwell Mfg. (stock dividend)	30c	12-21	12-8	Valley National Bank (Phoenix) (quar.)	25c	12-22	12-8
Minnesota Valley Natural Gas (quar.)	18c	12-12	11-21	Class A	15c	12-21	12-8	Van Sciver (J. B.), 5% preferred (quar.)	\$1.25	1-15	1-5
Missouri Public Service, common (quar.)	1 1/2c	12-12	11-21	Rudy Mfg. Co.	10c	12-8	11-24	Ventures, Ltd. (special)	65c	12-15	12-1
Stock dividend	4.30% preferred (quar.)	12-1	11-17	St. Joseph Lead Co. (quar.)	25c	12-8	11-27	Virginia Telephone & Telegraph Co. (quar.)	23c	12-15	11-15
5.52% preferred (quar.)	\$1.07 1/2c	12-1	11-17	St. Joseph Light & Power Co. (quar.)	40c	12-15	12-1	Ward Baking Co., 5 1/2% preferred (quar.)	37 1/2c	1-1	12-15
Mitchell (Robert), Ltd.	\$1.38	12-1	11-17	St. Paul Fire & Marine Insurance Co. (quar.)	36c	1-17	1-10	Warner Electric Brake & Clutch Co. (Ill.)—	10c	12-31	12-15
(Class A payment omitted at this time)				Savage Arms Corp. (quar.)	5c	2-21	12-4	Quarterly			
Modern Container, Ltd.				Savage Industries, \$1.30 preferred (quar.)	32 1/2c	1-30	11-20	Washington Gas Light Co.			
(No action taken on the class A payment at this time)				75c preferred (quar.)	18 3/4c	11-30	11-20	2-for-1 stock split			
Montclair National Bank & Trust (N. J.)—	50c	12-27	12-11	Seaboard Plywood & Lumber (stock div.)	1%	12-15	12-1	Washington Water Power (quar.)	50c	12-15	11-20
Quarterly	40c	12-27	12-11	Season-All Industries, Inc. (Pa.)	2 1/2c	11-30	11-17	Waukesha Motor Co. (quar.)	50c	1-2	12-1
Extra	12 1/2c	12-1	11-17	Second United Cities Realty, \$5 preferred A	\$2.50	1-2	12-14	Wellington Fund—			
Mcroe Products Co. (quar.)	15c	12-15	12-1	Shoe Corp. of America (quar.)	25c	12-15	11-28	14c from net investment income and a year-end capital gains distribution of 51c	65c	12-28	11-30
Morningstar-Paisley Inc. (quar.)	20c	12-30	12-15	Silkinit, Ltd. (quar.)	125c	12-15	11-30	West Chemical Products, \$5 pfd. (quar.)	\$1.25	12-1	11-17
Morell (John) & Co. (quar.)	50c	12-12	11-27	Stock dividend (One share for each 100 shares held)	75c	12-7	11-27	Western Casualty & Surety Co. (Kansas)—	35c	12-30	12-11
Muskogee Company	—			Southern California Edison—	25c	12-12	11-30	Quarterly	15c	12-15	12-8
Extra	25c	12-12	11-27	Common (3-for-1 stock split subject to approval of stockholders Dec. 21).	65c	12-31	12-5	Western Publishing Co. (quar.)	62 1/2c	2-1	1-12
Mutual Trust—				Original preferred (quar.)	27c	12-31	12-5	Western Publishing Co. (quar.)	25c	12-20	11-17
Certificates of beneficial interest (10.4c from securities profits and 2.6c from investment income)				(3-for-1 stock split subject to approval of stockholders Dec. 21).	27c	12-31	12-5	Western Publishing Co. (quar.)	59c	2-1	1-5
N & W Industries—	13c	11-29	11-22	4.32% preferred (quar.)	15c	2-1	1-11	Western Publishing Co. (quar.)	68 3/4c	1-31	1-5
(Payments on the com. and 5% pfd. stocks deferred at this time)				Southwestern Electric Power, 5% pfd. (quar.)	\$1.25	1-2	12-18	Western Publishing Co. (quar.)	68 3/4c	2-1	1-5
National Fire Insurance (Hartford) Extra	40c	1-3	12-15	4.65% preferred (quar.)	30c	12-1	11-17	Western Publishing Co. (quar.)	68 3/4c	1-31	1-5
National Food Products Corp. (quar.)	40c	12-1	11-17	4.28% preferred (quar.)	30c	12-1	11-17	Western Publishing Co. (quar.)	68 3/4c	2-1	1-5
National Gas & Oil Corp. (quar.)	15c	12-11	11-24	5 3/4% preferred (quar.)	28 3/4c	1-2	11-17	Western Publishing Co. (quar.)	68 3/4c	1-31	1-5
National Old Line Insurance (Little Rock, Ark.) Class AA & class BB (stk. div.) (Payable in class BB common stock)	20c	12-20	12-1	\$1 preferred (quar.)	25c	12-1	11-17	Western Publishing Co. (quar.)	68 3/4c	2-1	1-5
National Securities & Research Corp.—	20%	1-8	12-8	Speed Dry Chemical Products, Inc.—	10c	12-24	11-24	Western Publishing Co. (quar.)	70c	12-26	11-27
Income series (quar.) from net invest. inc.	7c	12-15	11-30	Class A (quar.)	2c	12-24	11-24	Wilson Bros., 5% preferred (s-a)	62 1/2c	12-1	11-20
Growth Stocks series (quar.) from net investment income	3c	12-15	11-30	Class B (quar.)	25c	1-2	12-1	Wilson & Co., Inc., \$4.25 preferred (quar.)	\$1.06 1/4c	1-1	12-15
National State Bank (Elizabeth, N. J.)—	20%	—	1-9	Springfield Ins. Co. (Mass.), com. (quar.)	\$1.62	1-2	12-1	Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20
Stock dividend	—			\$6.50 preferred (quar.)	25c	12-30	12-1	Wisconsin Power & Light Co.—			
(Subject to approval of stockholders Jan. 9 and also of the Comptroller of the Currency)	10c	12-15	11-30	Square D Company (quar.)	10c	12-30	12-1	4 1/2% preferred (quar.)	\$1.12 1/2c	12-15	11-30
Neister Bros. Inc. (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Biltite Rubber— 6 1/2% 1st preferred (quar.)	\$1.62 1/2	12-15	11-30	Bathurst Power & Paper, Ltd.— Class A (quar.)	150c	12- 1	11- 3	Canadian Oil Cos., Ltd.— 8% preferred (quar.)	182	1- 2	12- 1
2nd preferred (quar.)	20c	12-15	11-30	Bayuk Cigars Inc. (quar.)	50c	12-15	11-30	5% preferred (quar.)	1.25	1- 2	12- 1
American Business Shares (quarterly from net income)	3 3/4c	11-21	10-26	Bearings, Inc. (quar.)	5c	12- 1	11-15	4% preferred (quar.)	1.25	1- 2	12- 1
American Can Co. (quar.)	50c	11-25	10-20	Beam (James B.) Distilling	7c	1- 2	12-12	Canadian Tire Corp., Ltd., common (quar.)	118c	12- 1	11-17
American Cement Corp., common (quar.)	10c	1- 2	12-12	Beaunit Mills, Inc., common (quar.)	25c	12- 1	11-15	Class A (quar.)	118c	12- 1	11-17
\$1.50 preferred (quar.)	31 1/4c	2- 1	1- 9	Beck (A. S.) Shoe Corp.— 4 1/4% preferred (quar.)	\$1.18 1/2c	12- 1	11-15	Canadian Western Natural Gas Co. Ltd.— Common	17 1/2c	11-30	11-15
6.25% class A preferred (quar.)	6 1/4c	2- 1	1- 9	Belden Manufacturing (quar.)	30c	12- 1	11-17	5 1/2% preferred (quar.)	127c	12- 1	11-15
American Chain & Cable (quar.)	62 1/2c	12-15	12- 5	Belding Hemingway Co., Inc.	17 1/2c	12-15	12- 1	4% preferred (quar.)	120c	12- 1	11-15
American Cryogenics (stock dividend)	100%	12-29	12-11	Beknap Hardware & Mfg., com. (quar.)	15c	12- 1	11-10	Canadian Tire Corp., Ltd., common (quar.)	118c	12- 1	11-17
American Electric Power (incr.-quar.)	49c	12- 9	11-10	Common (quar.)	15c	3-1-62	2- 9	Class B (quar.)	75c	12-30	11-10
American Fire & Casualty Co. (Orlando)— Quarterly	25c	12-15	11-30	4% preferred (quar.)	20c	1-31-62	1-15	Cannon Mills Co., common (quar.)	75c	12-30	11-10
American & Foreign Power Co. (quar.)	12 1/2c	12-11	11-10	Bell & Gossett Co. (quar.)	17 1/2c	11-30	11-15	Class B (quar.)	75c	12-20	12- 1
American Greetings Corp., class A (quar.)	17 1/2c	12- 8	11-24	Bell & Howell Co. (quar.)	10c	12- 1	11-17	Cap & Gown Co., class A (initial)	8c	12-20	12- 1
Class B (quar.)	17 1/2c	12- 8	11-24	Bemis Bros. Bag Co. (quar.)	50c	12- 1	11-15	Carborundum Co. (quar.)	40c	12- 8	11-17
American Growth Fund, Inc.— Out of ordinary income	2 1/2c	11-27	11-10	Berkshire Hathaway, Inc.	10c	12- 1	11-17	Carossa, Inc. (initial)	12 1/2c	11-20	11- 3
American Heritage Publishing (initial)	8c	12-15	12- 1	Beryllium Corp. (stock dividend)	3%	12-15	12- 1	Carium Mines Ltd. (interim)	1.50	11-30	11-23
American Home Products Corp. (monthly)— Extra	12c	12- 1	11-14	Bethlehem Corp.	\$1	11-24	11-15	Carolina Casualty Insurance (N. C.)— Class A (quar.)	5c	11-24	11-10
American Hospital Supply Corp. (quar.)	6 1/4c	12-20	12- 5	Bethlehem Steel Corp., common (quar.)	60c	12- 1	11- 6	Class B (quar.)	5c	11-24	11-10
American Insulator Corp. (quar.)	20c	12-15	12- 5	Biggelow-Sanford Inc., common (quar.)	\$1.75	1- 2	12-21	Carolina Metal Products Corp. (N. C.) (quar.)	6 1/4c	12-11	11-20
Quarterly	32 1/2c	12- 1	11- 6	Bibb Manufacturing (quar.)	25c	1- 1	12-21	Carolina Steel	50c	12-10	11-17
American Investment Co. of Illinois— 20c common (quar.)	25c	12- 1	11-10	Bigelow-Sanford Inc., common (quar.)	20c	12- 1	11-20	Extra	\$1	12-10	11-17
5 1/2% preferred (quar.)	\$1.31 1/4c	1- 1	12-15	Blackman Merchandising— Monthly	3c	12-15	11-25	Carolina Power & Light Co.— Increased quarterly	41c	2- 1	1- 5
American Investors Fund	90c	12-15	12- 1	Blackstone Valley Gas & Electric— 5.60% preferred (quar.)	\$1.40	1- 2	12-15	Carpenter Steel Co. (quar.)	30c	12- 8	11-24
American Laboratories (stock dividend)	2% 22 1/2c	12- 5	11-15	4.25% preferred (quar.)	\$1.06 1/4c	1- 2	12-15	Carrier Corp., common (quar.)	40c	12- 1	11-15
American Machine & Foundry Co. (quar.)	35c	12- 9	11-24	Blaw-Knox Co. (quar.)	35c	12-15	11-14	4 1/2% preferred (quar.)	56 1/4c	11-30	11-15
American Metal Climax, Inc., com. (quar.)	35c	12- 1	11-21	Stock dividend	2 1/2c	12-15	11-14	4.80% preferred (quar.)	60c	11-30	11-15
4 1/2% preferred (quar.)	\$1.12 1/2c	12- 1	11-21	Bliss (E. W.) Company (quar.)	25c	12- 1	11-20	Carson Pirie Scott & Co., common (quar.)	5c	11-30	11-15
American Meter Co. (quar.)	50c	12-15	11-30	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-16	12- 2	4 1/2% preferred (quar.)	\$1.12 1/2c	12- 1	11-15
American National Fire Insurance (N. Y.)— Extra	2c	12-15	11-30	Bohn Aluminum & Brass (quar.)	25c	12-15	12- 1	4 1/2% preferred (quar.)	\$1.12 1/2c	3- 1	2-15
American News Co. (quar.)	25c	12-20	12- 8	Bondstock Corp. (quar.)	25c	12-15	12- 1	Centelli Food Products, Ltd., class A (quar.)	112c	11-30	11-16
American Potash & Chemical, com. (quar.)	30c	12-15	12- 1	Booth Fisheries Corp., common (quar.)	25c	1- 1	12-15	Centennial Turf Club (stock dividend)	125c	11-30	11-16
\$4 preferred A (quar.)	\$1	12-15	12- 1	Borden Company (quar.)	6c	11-20	10-31	Central Illinois Light, com. (quar.)	38c	12-15	11-24
\$5 special preferred (quar.)	\$1.25	12-15	12- 1	Borg Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	1- 2	12- 6	Central Illinois Public Service, com. (quar.)	\$1.12 1/2c	1- 2	12- 8
American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Boston Fund (from net invest. income)	14c	11-28	10-31	Central Illinois Public Service, com. (quar.)	53c	12-11	11-20
American Radiator & Standard Sanitary— Common (quar.)	20c	12-15	11-21	Bowen Brook Water (quar.)	20c	12-11	12- 6	Central Securities Corp.	40c	11-30	11-17
7% preferred (quar.)	1.75	12- 1	11-20	Bowers, Inc. (stock dividend)	50%	12-22	12- 1	Central & South West Corp. (quar.)	25 1/2c	11-30	10-31
American Recreation Centers (quar.)	5c	11-22	11- 8	Bowaters Corp. of North America, Ltd.— 5% preferred (quar.)	162 1/2c	1- 1	12- 8	Central Vermont Public Service— Stock dividend	8.103	1- 1	12-15
American Seating Co. (quar.)	40c	12- 5	11-15	Bowaters Mersey Paper Co.— 5 1/2% pref. (quar.)	168 3/4c	1- 1	12- 8	4.65% preferred (quar.)	8.116	1- 1	12-15
American Smelting & Refining (quar.)	50c	11-30	11- 3	Brandywine Racing Association	\$1.40	11-21	11-13	4.75% preferred (quar.)	8.119	1- 1	12-15
American-South African Investment, Ltd.— (s-a)	20c	12-23	12- 1	Bridge & Tank Canada, Ltd., com. (quar.)	110c	12- 1	11-15	5.44% preferred (quar.)	68c	1-15	12-29
Subject to South African withholding tax of 7 1/2%	20c	12-15	11-21	\$2.90 preferred (quar.)	272 1/2c	12- 1	11-15	Century Acceptance Corp.— Stock dividend	2%	11-30	10- 2
American Steel Foundries (quar.)	40c	12-15	11-20	Broad Street Trust Co. (Phila.) (stock div.)	\$1.37 1/2c	12- 1	11- 6	Century Industries, Inc. (quar.)	10c	12-15	12- 1
American Sterilizer Co. (quar.)	10c	12- 1	11-15	Broadway-Hale Stores (quar.)	25c	1- 1	12-15	Stock dividend	10%	12-29	12-15
American Tobacco Co. (quar.)	70c	12- 1	11-10	Brockton Edison, common (quar.)	70c	12- 1	11-15	Certain-tee Products Corp.— Common (increased quar.)	18 3/4c	12-15	11-17
American Water Works Co., Inc.— 6% preferred (quar.)	37 1/2c	12- 1	11-15	British-American Construction & Materials Ltd. (initial)	22 1/2c	11-30	11-15	Stock dividend	25%	12-15	11-17
5 1/2% preferred (quar.)	34 3/4c	12- 1	11-15	British American Oil Ltd. (quar.)	25c	1- 2	12- 4	Cessna Aircraft (quar.)	25c	11-21	11- 6
Ampoules, Inc.— Stockholders approve a four-for-one split	—	12- 5	11- 9	Broad Street Trust Co. (Phila.) (stock div.)	2% 1-15-62	12-15	12-15	Chain Belt Co. (quar.)	40c	11-25	11- 8
Andian National, Ltd. (increased-s-a)	22 1/2c	11-30	11-14	Brown Company (resumed)	25c	11-30	11-15	Champion Papers Inc., common (quar.)	30c	12- 1	11-30
Extra	15c	11-30	11-14	Brown & Sharpe Mfg. (quar.)	30c	12- 1	11-16	\$4.50 preferred (quar.)	\$1.12 1/2c	1- 1	12- 4
Anglo-Canadian Telephone, Ltd.— Class A (quar.)	130c	12- 1	11-10	Brown Shoe Co. (quar.)	70c	12- 1	11-15	Champlin Oil & Refining Co.— \$3 convertible preferred (quar.)	75c	12- 1	11-15
Anglo-Huronian, Ltd. (s-a)	125c	1- 2	12-20	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	1- 1	12-18	Champion Spark Plug (quar.)	45c	12-20	11-30
Anheuser-Busch, Inc. (quar.)	37 1/2c	12- 8	11-10	Brooklyn Union Gas, \$5.50 pfd. A (quar.)	10c	12- 1	11- 6	Chance (A. B.) Company (quar.)	25c	12- 9	11-24
Anthony Pools Inc. (quar.)	6c	12-15	11-24	Brown Company (resumed)	10c	12- 1	11- 6	Channing Corp. (quar.)	1		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Confederation Life Assurance (Toronto)—				Eagle-Picher Co. (quar.)	30c	12- 8	11-17	General Fireproofing Co.	45c	12-15	11-27
Quarterly	150c	12-15	12- 1	East Kootenay Power Ltd.	\$1.75	12-15	11-30	General Foods Corp. (quar.)	40c	12- 5	11-13
Connally Containers, Inc. (s-a)	5c	12- 5	11-10	7% preferred (accum.)				General Indicator Corp., common (initial)	2½c	11-30	10-31
Connecticut National Bank (quar.)	20c	12- 1	11-15	East St. Louis & Interurban Water	\$1.50	12- 1	11-10	6% conv. pfd. (initial-quar.)	15c	12-31	12-21
Connio, Inc., common	10c	1- 2	12-20	6% preferred (quar.)				General Instrument Corp. (annual)	15c	12-18	11-20
40c preferred (quar.)	10c	1- 2	12-20	East Sullivan Mines, Ltd.	110c	12-15	11-30	General Merchandise Co. (stock dividend)	1%	12- 1	11-15
40c preferred (quar.)	10c	4- 2	3-20	Eastern Bowling Corp. (stock dividend)	2%	11-20	11- 6	General Motors Corp., common (quar.)	50c	12- 9	11-14
Consolidated Building Corp. Ltd.—				Easy Washing Machine, Ltd.—				Extra	50c	12- 9	11-14
6% preferred A (quar.)	115c	12- 1	11-20	5% 1st preferred A (quar.)				\$3.75 preferred (quar.)	93½c	2- 1	1- 8
Consolidated Discovery Yellow-Knife Mines, Ltd. (s-a)	78c	12- 1	11-15	Eastern Life Insurance Co. of N. Y.—				\$5 preferred (quar.)	\$1.25	2- 1	1- 8
Consolidated Diversified Standard Securities, Ltd., 1st pref. (s-a)	1\$1	12-29	11-30	(5-for-1 stock split)				General Outdoor Advertising Co. (quar.)	32½c	12- 8	11-17
Consolidated Edison (N. Y.) (quar.)	75c	12-15	11- 3	Eastern Pennsylvania RR. (s-a)	\$1.50	1-16	12-30	General Precision Equipment	\$1.18½	12-15	11-30
Consolidated Laundries (quar.)	30c	12- 1	11-15	Eaton Mfg. Co. (quar.)	45c	11-24	11- 6	General Public Utilities Corp. (incr. quar.)	30c	11-24	10-27
Extra	10c	12- 1	11-15	Eckert Drugs of Florida (initial)	8c	12- 5	11-15	General Steel Industries Inc. (quar.)	40c	12-29	12-20
Consolidated Water Power & Paper (quar.)	35c	11-22	11- 7	Eddy Paper Co., Ltd. (quar.)	115c	12-15	11-15	General Telephone Co. of California—			
Consumers Glass, Ltd. (quar.)	120c	11-30	10-27	El Paso Natural Gas, common (quar.)	32½c	12-19	11-24	4½% preferred 1956 series (quar.)	22½c	12- 1	11- 3
Consumers Power Co., common (quar.)	65c	11-20	10-20	4.10% preferred (quar.)	\$1.02½	12- 1	11-10	5½% preferred (quar.)	27½c	12- 1	11- 3
\$4.50 preferred (quar.)	\$1.12½	1-2-62	12- 8	4½% preferred (quar.)	\$1.06½	12- 1	11-10	General Telephone Co. of Ohio—	55c	12- 1	11-15
\$4.52 preferred (quar.)	\$1.13	1-2-62	12- 8	5.36% preferred (quar.)	\$1.34	12- 1	11-10	\$2.20 preferred (quar.)			
\$4.10 preferred (quar.)	\$1.04	1-2-62	12- 8	6.65% preferred (quar.)	\$1.41	12- 1	11-10	General Telephone Co. of Wisconsin—	\$1.25	12- 1	11-15
Consumers Water Co. (quar.)	30c	11-29	11-15	5.50% preferred (quar.)	\$1.37½	12- 1	11-10	General Telephone & Electronics Corp.—			
Container Corp. of America, common	20c	11-24	11- 4	5.68% preferred (quar.)	\$1.42	12- 1	11-10	Common (quar.)	19c	12-31	11-22
4% preferred (quar.)	\$1	12- 1	11-20	6.40% preferred (quar.)	\$1.60	12- 1	11-10	4.40% preferred (quar.)	55c	1- 1	11-22
Continental Assurance Co. (Chicago) (quar.)	25c	12-15	12- 1	85 preferred (quar.)	\$1.25	12- 1	11-10	4.75% convertible (quar.)	59½c	1- 1	11-22
Extra	20c	12-15	12- 1	\$4.875 preferred (quar.)	\$1.21½	12- 1	11-10	4.25% convertible preferred (quar.)	53½c	1- 1	11-22
Continental Can Co., common (quar.)	45c	12-15	11-22	30c	11-20	11-10	5.28% convertible preferred (quar.)	66c	1- 1	11-22	
\$3.75 preferred (quar.)	93½c	1- 1	12-15				4.36% convertible preferred (quar.)	54½c	1- 1	11-22	
Cook Coffee Co. (stock dividend)	3%	12-15	11-20				General Tin Investments, Ltd.—				
Cook Paint & Varnish Co., common (quar.)	35c	11-30	11-16				(Interim of 9% equivalent to about 6.3c after deducting British income tax)				
Extra	60c	11-30	11-16								
83 preferred A (quar.)	75c	11-30	11-16				11-27				
Continental Casualty Co. (Chicago) (quar.)	25c	12- 1	11-17				25c	11-30	11-14		
Extra	50c	12- 1	11-17				25c	12-16	11-24		
Continental Copper & Steel Industries	31½c	12- 1	11- 8				1%				
5% preferred (quar.)	40c	12- 1	11-17				25c	12- 8	11-24		
Cooper Bessemer Corp. (quar.)	25c	12- 9	11-20				1oc	11-29	11-15		
Copeland Refrigeration Corp. (quar.)	110c	12- 1	11-15				Giant Food, Inc., class A (quar.)	110c	12-12	11-10	
Copp Clark Publishing, Ltd., com. (quar.)	\$1.50	12- 1	11-15				15c	12-12	11-10		
6% preferred (quar.)	31c	11-30	11-10				62½c	12- 5	11- 1		
Corning Natural Gas Corp. (quar.)	31c	12- 1	11- 9				80c	12- 5	11- 1		
Corby Distillery, Ltd., class A (s-a)	150c	12- 1	11- 9				12c	12- 1	11-15		
Class B (s-a)							9%	12-23	10-20		
Corroon & Reynolds Corp.	25c	1-1-62	12-20								
\$1 preferred A (quar.)	5c	12- 8	11-22								
Corson (G. & W. H.), Inc.	4%	12- 8	11-22								
Stock dividend											
Cory Corp.	10c	1- 2	11-17								
Cott Bottling of New England (initial)	6c	12-20	11-30								
Cory Corporation	10c	1- 2	11-17								
Courtaulds Ltd. Ordinary											
Payment of 9 pence before British taxes		12-13	11- 2								
Cow Gulch Oil	2c	12-15	12- 1								
Cowles Magazine & Publishing Co. (initial)	15c	12-15	12- 1								
Craftsman Life Insurance Co. (Boston)—											
Quarterly											
Crane Company, 3½% pfd. (quar.)	10c	12-22	12-15								
Crompton & Knowles Corp. (quar.)	93½c	12-15	11-30								
Crowell-Collier Publishing Co. (stock div.)	25c	12-14	12- 4								
Crowley's Milk Co. (quar.)	4%	12- 7	11-14								
Crown Cork & Seal, Inc., \$2 pfd. (quar.)	12½c	12- 1	11-17								
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	50c	12-15	11-16								
Crows Nest Pass Coal, Ltd. (s-a)	\$1.05	12- 1	11-10								
Cuneo Press, Inc. (quar.)	30c	12- 1	11- 8								
Curtiss (Helene) Industries, Inc., class A	20c	11-20	11- 3								
Curtis Mfg., class A	10c	12-15	11-10								
Curtiss-Wright Corp., common (quar.)	25c	12-28	12- 1								
\$2 non-cum. preferred A (quar.)	50c	12-28	12-12								
Cyprus Mines Corp. (quar.)	30c	12-11	11-28								
DWG Cigar Corp. (quar.)	20c	12-20	12- 5								
Stock dividend	2%	12-20	12- 5								
Dahlstrom Mfg. (quar.)	20c	12- 1	11-15								
Dana Corp., common (quar.)	50c	12-15	12- 4								
3¾% preferred A (quar.)	93½c	1-15	1- 4								
Davidson-Boutell Co.											
6% conv. preferred (quar.)	\$1.50	1- 1	12-15								
Dayton Power & Light, common (quar.)	22c	12- 1	11-13								

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Abacus Fund		1	*53 1/4 54 3/4	*53 3/4 54 3/4	*52 1/4 54	*51 1/4 54	*52 3/4 54	19,400
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 18	53 1/2 May 10	Abbott Laboratories	common	5	68 3/4 69 1/2	63 1/4 70 3/4	71 1/4 71 1/2	71 1/2 72	72 74 1/2	2,800
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	4% convertible preferred	100	116 116	118 119 1/2	120 120	121 121	121 125	12,100	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	ABC Vending Corp		1	21 1/4 21 1/2	21 1/2 22	21 1/4 21 1/2	21 1/4 21 1/2	20 1/2 21 1/4	11,800
35 1/2 Oct 25	52 Jan 15	38 Jan 3	64 1/4 Aug 17	ACF Industries Inc		25	62 1/4 62 1/2	62 1/2 63	62 1/2 63 1/4	63 1/2 63 1/4	63 1/2 64 1/4	8,200
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	ACF-Wrigley Stores Inc	Name changed to							
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 Nov 13	Allied Supermarkets Inc								
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/2 Apr 17	Acme Steel Co		10	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	8,200
63 Apr 20	98 Dec 19	60 Mar 14	109 1/2 Oct 6	Adams Express Co		1	32 1/2 33	32 1/2 33	33 1/2 33	33 1/2 33	33 1/2 33	4,400
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	17 1/2 Nov 15	Adams-Mills Corp	No par		24 1/2 25	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,200
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	Addressograph-Multigraph Corp	250	104 106	102 104 1/2	100 103 1/2	99 1/2 102 1/2	100 101 1/2	15,100	
9 1/2 Oct 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	Admiral Corp		1	15 1/2 16	16 1/2 17	15 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	64,800
59 1/2 Sep 29	85 Jan 4	73 1/2 Nov 16	77 Nov 13	Aeroquip Corp		1	28 1/2 28 1/2	28 1/2 29	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,100
3 1/2 Sep 28	71 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	Air Control Products	50c	9 1/2 9 1/2	9 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	19,600	
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	41 1/2 Nov 9	Air Products & Chemicals		1	75 1/2 77	74 1/2 75 1/2	75 1/2 75 1/2	73 1/2 75 1/2	74 1/2 75 1/2	15,600
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	Air Reduction Inc	No par		64 1/2 64 1/2	x63 1/2 64 1/2	62 1/2 63 1/2	63 1/2 64 1/2	63 1/2 64 1/2	43,200
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	A J Industries		2	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	4 4 1/2	8,900
35 1/2 Feb 8	53 1/2 Jun 3	88 1/2 Jun 8	92 1/2 Nov 9	Alabama Gas Corp		2	40 1/2 40 1/2	x39 1/2 40 1/2	40 40	39 1/2 40 1/2	39 1/2 40 1/2	2,700
12 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	Alco Products Inc		1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	16,300
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Aldens Inc common		5	82 1/2 84 1/2	84 85 1/2	83 85	83 1/2 84 1/2	83 1/2 84 1/2	22,700
35 1/2 Feb 8	53 1/2 Jun 3	88 1/2 Jun 8	92 1/2 Nov 9	4 1/2% preferred	100	*92 93 1/2	92 92	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	140	
8 1/2 May 11	13 1/2 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	Alleghany Corp common		1	10 5/8 10 7/8	10 7/8 11 1/8	10 3/4 11 1/8	10 3/4 10 7/8	10 3/4 11 1/8	45,400
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	38 3/4 39 1/2	38 1/2 40 1/2	38 1/2 40	39 39	39 1/2 41 1/2	5,200	
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp		1	46 46 1/2	45 46 1/2	45 46	43 1/2 44 1/2	43 1/2 44 1/2	6,800
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	54 1/2 Nov 17	Allegheny Power System		5	53 1/2 54	53 54	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54 1/2	8,900
90 1/2 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	Allegheny & West Ry 6% gtd	100	*91 91 1/2	91 1/2 91 1/2	*91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	100	
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 Sep 5	Allen Industries Inc		1	19 19 1/2	19 19 1/2	19 19 1/2	20 20	20 20	4,700
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp		9	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	55 1/2 57 1/2	25,800
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 1/2 Sep 7	Allied Kid Co		5	14 1/2 14 1/2	14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,200
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par		42 1/2 43	42 42 1/2	42 42 1/2	42 1/2 43	43 43 1/2	4,200
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	70 1/2 Nov 15	Allied Products Corp		5	67 1/2 68	68 68	68 68	68 1/2 69 1/2	68 1/2 69 1/2	13,800
75 Jan 4	84 1/2 Sep 1	81 Aug 11	84 1/2 May 3	Allied Stores Corp common	No par		x82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	83 83	380
12 Jun 23	21 1/2 Dec 5	14 1/2 Sep 28	21 1/2 Apr 25	Allied Supermarkets Inc		1	16 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	23,800
22 Oct 26	40 Jan 28	19 Oct 25	29 1/2 May 15	Allis-Chalmers Mfg common		10	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 21	45,700
95 Nov 15	132 Jan 28	98 Nov 17	110 May 15	4.08% convertible preferred	100	100 1/2 100 1/2	*99 101	99 99	98 98 1/2	98 98	98 98	400
22 1/2 Oct 24	36 1/4 Apr 13	26 1/2 Oct 26	35 1/2 Feb 28	Alpha Portland Cement		10	29 30	29 30	29 29 1/2	28 28 1/2	28 28 1/2	13,100
28 1/2 Sep 28	35 1/2 Jan 4	26 1/2 Sep 25	36 1/2 Sep 11	Alside Inc	No par		33 1/2 34 1/2	32 1/2 34	31 32 1/2	30 1/2 31	29 1/2 30 1/2	12,800
61 1/2 Oct 26	108 Jan 4	57 Oct 26	81 1/2 Mar 30	Aluminum Limited	No par		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	106,800
19 Dec 23	22 1/2 Dec 30	19 1/2 Nov 16	26 Mar 24	Aluminum Co of America		1	59 1/2 61 1/2	x58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 61 1/2	59 1/2 61	29,200
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	105 1/2 Nov 13	Amalgamated Sugar Co	No par		20 20	19 1/2 20	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	2,700
23 1/2 Oct 26	31 1/2 Jan 21	24 1/2 Oct 2	34 May 11	America Corp		12.50	34 1/2 35	34 1/2 35	33 1/2 34 1/2	33 1/2 34	33 1/2 34	9,100
20 1/2 Apr 26	25 1/2 Jan 4	19 1/2 Oct 23	27 1/2 May 17	Amerada Petroleum Corp	No par		98 1/2 105 1/2	92 1/2 97 1/2	93 1/2 95 1/2	93 1/2 94 1/2	94 1/2 95 1/2	98,200
91 Nov 28	106 1/2 Jan 27	98 1/2 Sep 22	130 May 31	Amer Agricultural Chemical	No par							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS										LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE					Par	Monday	Tuesday	Wednesday	Thursday	Friday	Nov. 17	Shares					
30% Sep 20	40 1/4 Jan 5	33 1/4 Jan 3	43 3/8 Apr 12	Archer-Daniels-Midland	---	No par	39	39 3/8	x38 3/4	38 7/8	38 1/2	38 7/8	38 1/2	38 1/2	38 1/4	38 5/8	2,800				
23 3/4 July 26	39 3/8 Dec 28	37 1/4 Feb 21	73 3/4 Oct 27	Argo Oil Corp	---	5	72 1/2	73 1/2	72 3/8	73 1/8	72 1/2	72 3/4	72 1/2	72 3/4	72 5/8	72 3/4	12,000				
57	Sep 19	77 1/2 Jan 4	67 3/8 Sep 7	Arizona Public Service Co	---	2.50	42 1/4	42 3/8	41 3/8	42 5/8	41 1/8	41 15/16	40 1/8	41 5/8	40 1/8	40 1/2	18,200				
29	Sep 28	42 3/8 Feb 19	37 3/4 Jan 3	Armco Steel Corp	---	10	72 1/2	73 1/4	70 3/4	72 1/2	70 1/4	72 1/4	70 1/4	71	70 1/2	71 1/4	18,900				
39	Jan 26	53 3/8 Dec 21	50 Jan 4	Armour & Co (Del)	---	5	48 1/2	49	47 3/4	49 3/8	47 3/4	48 3/4	47	48 1/4	47	47 7/8	16,800				
75	Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	Armstrong Cork Co common	---	1	72 1/2	72 1/2	72 1/2	73	72 3/8	73	72 3/8	72 3/4	72 3/8	72 7/8	6,000				
28 1/2	Oct 24	44 1/8 Jun 9	30 Jan 3	Armstrong Cork Co \$3.75 preferred	---	No par	84 3/8	84 1/2	*83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84	*83 1/2	84 1/2	320				
12 1/2	Oct 10	20 1/4 Jan 11	13 3/8 Mar 16	Armstrong Rubber Co	---	1	41 1/4	41 1/2	40 3/4	41 1/2	40 1/2	40 3/4	41	42	42 1/4	42 1/2	5,100				
16 3/4	Oct 24	27 1/2 Jan 5	20 Feb 9	Arnold Constable Corp	---	5	16 1/2	17 1/4	*17 1/2	17 7/8	17 1/2	17 1/2	17	17	*16 3/4	17 1/2	690				
18	July 25	23 3/4 Jan 4	22 Jan 4	Aro Equipment Corp	---	2.50	22	22	22 1/4	23 3/8	22 1/2	23 1/2	22 5/8	22 7/8	22 7/8	22 7/8	4,500				
29 1/4	Jun 1	37 3/4 Jan 5	35 3/4 Jan 4	Arvin Industries Inc	---	2.50	27 1/2	27 7/8	27	27 3/4	26 3/4	27 7/8	26 1/4	26 7/8	26 1/4	26 5/8	3,700				
56 1/4	Jan 27	75 Dec 21	69 3/4 Feb 7	Ashland Oil & Refining common	---	1	25 7/8	26 1/8	25 3/8	26 1/4	x25 1/4	26	25 5/8	26	25 3/4	25 7/8	13,200				
100	Feb 9	106 July 18	102 1/2 Feb 7	2nd preferred \$1.50 series	No par		*42	43	*42	43	x41	41	*41 5/8	42 5/8	41 1/2	41 1/2	300				
49 1/4	Oct 10	63 Jan 4	53 3/4 Jan 3	Associated Dry Goods Corp com	1	96 3/4	97 1/4	97 1/4	98	98	100 1/4	101	103 1/2	104 1/2	111	4,700					
				5.25% 1st preferred	100		*107 3/4	108	*107 3/4	108	108	108	108	108	108	108	190				
				Associates Investment Co	10		77	77 3/4	76 3/4	77 3/4	77	77 3/4	77 1/4	77 3/4	77	77 1/2	11,400				

30%	Sep 27	27%	Jan 5	21%	Jan 3	29	Oct 23	Atchison Topeka & Santa Fe com	10	27 $\frac{1}{8}$	28 $\frac{1}{4}$	28 $\frac{1}{8}$	28 $\frac{3}{8}$	28	28 $\frac{1}{4}$	277 $\frac{1}{8}$	28 $\frac{1}{4}$	277 $\frac{1}{8}$	28 $\frac{1}{4}$	33,600
9%	Jan 7	10 $\frac{1}{4}$	Aug 29	9 $\frac{1}{2}$	Jan 3	10 $\frac{1}{2}$	Nov 16	5% non-cumulative preferred	10	10 $\frac{1}{8}$	10 $\frac{1}{4}$	13,300								
28%	Feb 1	38 $\frac{1}{2}$	Aug 29	35%	Jan 4	54	Aug 24	Atlantic City Electric Co com	4 $\frac{1}{2}$	50 $\frac{3}{4}$	51 $\frac{1}{8}$	51	51 $\frac{1}{4}$	50 $\frac{5}{8}$	51 $\frac{1}{8}$	51	51 $\frac{1}{8}$	50 $\frac{7}{8}$	51	5,200
79 $\frac{1}{2}$	Jan 15	88 $\frac{1}{2}$	May 11	83	July 14	87 $\frac{1}{2}$	Feb 21	4% preferred	100	*84 $\frac{1}{4}$	85 $\frac{1}{4}$	85 $\frac{1}{4}$	85 $\frac{1}{4}$	*84 $\frac{1}{4}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	*85	85 $\frac{1}{2}$	210	
40%	Mar 4	58 $\frac{1}{2}$	Feb 24	39 $\frac{1}{2}$	Aug 2	48 $\frac{1}{2}$	Feb 2	Atlantic Coast Line RR	No par	44 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{4}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	45	44 $\frac{1}{4}$	44 $\frac{1}{4}$	43 $\frac{1}{2}$	44	2,800
31 $\frac{1}{2}$	Jun 17	43 $\frac{1}{2}$	Dec 29	42 $\frac{1}{2}$	Jan 3	60	May 4	Atlantic Refining common	10	53 $\frac{1}{2}$	53 $\frac{5}{8}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{3}{4}$	53 $\frac{7}{8}$	x52 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{5}{8}$	53 $\frac{3}{8}$	22,100
74 $\frac{1}{2}$	Jan 4	80 $\frac{1}{4}$	Aug 18	76	Jan 3	84 $\frac{1}{2}$	Oct 25	\$3.75 series B preferred	100	84 $\frac{1}{2}$	84 $\frac{1}{2}$	83 $\frac{1}{8}$	83 $\frac{3}{4}$	82 $\frac{1}{2}$	83 $\frac{1}{2}$	83	83 $\frac{1}{2}$	83 $\frac{1}{4}$	84	550
—	—	—	—	21 $\frac{1}{2}$	Oct 11	30 $\frac{1}{2}$	Jun 5	Atlas Chemical Industries	—1	27 $\frac{1}{4}$	27 $\frac{5}{8}$	26	27	25 $\frac{3}{4}$	25 $\frac{7}{8}$	25	25 $\frac{1}{2}$	24 $\frac{3}{4}$	25 $\frac{1}{4}$	7,600
3	Dec 5	6 $\frac{1}{2}$	Jan 4	2 $\frac{1}{2}$	Oct 25	4 $\frac{1}{4}$	Feb 27	Atlas Corp common	—1	27 $\frac{1}{8}$	3	27 $\frac{1}{8}$	3	27 $\frac{1}{8}$	3	2 $\frac{3}{4}$	27 $\frac{1}{8}$	2 $\frac{3}{4}$	27 $\frac{1}{8}$	34,200
13%	Dec 2	15 $\frac{1}{2}$	Feb 15	11 $\frac{1}{2}$	Oct 31	14 $\frac{1}{2}$	Apr 12	5% preferred	20	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{5}{8}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	2,000
12 $\frac{1}{2}$	Aug 1	20 $\frac{1}{2}$	Jan 4	13 $\frac{1}{2}$	Jan 5	24	May 10	Austin Nichols common	No par	16 $\frac{3}{4}$	17 $\frac{5}{8}$	16 $\frac{5}{8}$	16 $\frac{5}{8}$	16 $\frac{5}{8}$	16 $\frac{3}{4}$	16 $\frac{5}{8}$	16 $\frac{3}{4}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	2,800
20%	Oct 31	24 $\frac{1}{4}$	Jan 11	21 $\frac{1}{2}$	Feb 1	29 $\frac{1}{2}$	May 12	Conv prior pref (\$1.20)	No par	22 $\frac{1}{2}$	24 $\frac{1}{2}$	*23 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	*23 $\frac{1}{2}$	24	23 $\frac{1}{2}$	23 $\frac{1}{2}$	300
31	Mar 11	52 $\frac{1}{2}$	July 11	27 $\frac{1}{4}$	Sep 19	45 $\frac{1}{2}$	Mar 29	Automatic Canteen Co of Amer	2.50	31	31 $\frac{3}{4}$	31 $\frac{1}{8}$	31 $\frac{3}{8}$	30	31 $\frac{3}{8}$	29 $\frac{5}{8}$	30 $\frac{3}{8}$	29 $\frac{5}{8}$	30 $\frac{3}{8}$	34,100
11 $\frac{1}{2}$	May 11	17 $\frac{1}{4}$	Aug 18	13 $\frac{1}{2}$	Jan 3	27 $\frac{1}{2}$	Aug 2	Avco Corp	—1	24 $\frac{3}{8}$	25 $\frac{1}{2}$	25 $\frac{1}{8}$	25 $\frac{5}{8}$	24 $\frac{1}{2}$	25 $\frac{5}{8}$	24 $\frac{1}{4}$	25	24 $\frac{1}{2}$	25 $\frac{3}{4}$	123,900
18%	Dec 30	19 $\frac{1}{2}$	Dec 30	17 $\frac{1}{2}$	Feb 3	68 $\frac{1}{4}$	May 8	Aynt Electronics Corp	5c	31 $\frac{1}{4}$	34 $\frac{3}{8}$	32 $\frac{1}{4}$	34 $\frac{3}{8}$	30 $\frac{1}{4}$	33 $\frac{1}{8}$	30 $\frac{7}{8}$	32 $\frac{5}{8}$	31	32 $\frac{1}{2}$	163,900

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86 1/4	Oct 24	74 1/4	Jan 4	58	Jun 28	72	Jan 31	Bendix Corp	5	63 1/4	63 7/8	62 3/8	63	61 1/2	62 7/8	62 1/8	63	63 1/8	63 3/4	12,500
32 1/2	Feb 3	34 1/4	Dec 22	32 1/4	Jan 4	59 3/4	Sep 22	Beneficial Finance Co common	1	53 1/2	55	55	56 3/4	56 3/8	57 1/8	56 1/2	57	56 1/2	56 7/8	26,300
45	Jan 7	50 1/2	Nov 28	48 1/2	Nov 6	57 1/4	Nov 15	When issued	1	53 1/4	54	54	54 3/4	55 1/4	56 1/2	57 1/4	56 7/8	56 1/2	56 7/8	4,100
1	Jun 10	119 1/4	Nov 3	124 1/4	Nov 17	50	Nov 16	5% preferred	50	51 1/2	51 3/4	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	52 1/2	53	1,000
1	Jun 10	1 1/2	Oct 20	1 1/2	Jan 3	1 1/2	Jan 19	\$4.50 conv preferred	100	120	120	119 3/4	119 3/4	120 1/2	121	121	121	121	124 1/4	6,200
30 1/2	Nov 1	38 1/2	Jan 13	33 1/2	Jan 3	42 1/2	Oct 6	Benguet Consolidated Inc	2 pesos	1 1/8	1 1/4	1 1/8	1 1/4	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4	1 3/8	253,100
33 1/2	Feb 8	50	Jun 8	39	Sep 13	48 1/4	Mar 13	Best & Co Inc	1	40 7/8	40 7/8	41	41 1/4	40 1/2	41	40 1/4	40 7/8	40 1/4	40 3/4	1,800
37 1/2	Dec 5	57 1/4	Jan 4	39 1/4	July 7	49 1/2	Apr 17	Bestwall Gypsum Co	40c	44	44 3/4	44 1/4	44 1/4	44 3/4	44 3/4	45 1/4	45	45 1/2	8,100	
138 1/4	Jan 6	151	Aug 26	140 1/4	Sep 1	148	May 15	Bethlehem Steel Corp common	8	41	41 1/2	41	41 3/8	41 1/4	41 3/4	40 7/8	41 1/4	40 1/2	40 7/8	99,600
11 1/2	Dec 19	21 1/2	Feb 3	12 1/2	Jan 3	21	Nov 14	7% preferred	100	*144	144 1/4	144	144 1/4	144 1/2	144 1/2	144	144 1/4	145	145 1/4	1,500
69 1/4	Oct 18	82	Feb 8	71	Jan 6	84	Aug 18	Bigelow-Sanford Inc common	5	19 7/8	20 5/8	20 3/8	21	x19 3/4	20 3/8	19 5/8	20	19 5/8	20 1/4	25,100
35 1/2	Sep 26	49 1/2	Mar 25	41	Jan 9	71 1/2	Apr 18	Black & Decker Mfg Co	50c	55 1/2	56 1/2	56 1/2	58 1/4	58	59	58 3/8	59 1/2	58 1/2	59	10,200
37 1/2	Oct 24	53	Jan 4	31 1/4	Sep 26	45 1/2	Apr 10	Blaw-Knox Co	10	33 1/4	34 1/4	33	33 3/8	32 3/4	33 1/4	33 1/8	33 1/2	33 1/8	33 1/4	5,200
21 1/2	Dec 23	29 1/4	Jan 6	22 1/2	Jan 3	28	Mar 13	Bliss & Laughlin Inc	2.50	25	25 1/8	24 7/8	24 7/8	25	25	25	25	25	25	1,200
12 1/2	Oct 11	20 7/8	Jan 4	16 1/2	Jan 4	28 3/4	Oct 24	Bliss (E W) Co	1	27 5/8	27 7/8	27 1/2	27 3/4	27 1/4	27 3/4	27	27 3/4	27	27 1/4	9,200
33	Mar 28	39 1/4	Dec 20	35 1/2	Jan 26	57 1/2	Nov 8	Bobbie Brooks Inc	No par	54 1/2	55	53 3/4	54 1/4	53 5/8	54 3/4	53 1/4	53 3/4	53	53 1/2	5,000
21	Oct 24	28 1/4	Jan 6	22 1/2	Jan 6	27 1/2	Feb 17	Boeing Co	5	48 3/8	50 1/4	48 1/8	49 3/8	47 1/8	48 3/8	47	47 1/2	47 3/8	47 7/8	58,300
18 1/2	Oct 26	22 1/2	Feb 11	18 1/2	Jan 5	23 1/2	Aug 8	Bohn Aluminum & Brass Corp	5	26 1/2	26 3/4	26 3/4	26 7/8	26 7/8	26 7/8	26 3/4	27	26 7/8	27	1,600
17 1/2	May 11	24 1/2	Feb 10	19 1/2	Jan 3	36 1/4	Apr 7	Bond Stores Inc	1	20 3/8	20 5/8	20 1/2	20 1/2	20 1/2	20 3/4	20 3/4	21 1/4	21	21 1/8	14,300
40 1/4	Feb 1	67 1/2	Dec 5	55 1/2	Feb 7	75 1/2	Nov 10	Book-of-the-Month Club Inc	1.25	24 1/2	24 7/8	25	26 3/4	26 1/2	27 5/8	26 3/8	27	25 1/2	26 3/4	8,400
31 1/2	Nov 2	48 1/2	Jan 6	35	Jan 3	46 1/2	Sep 21	Borden Co	7.50	72 1/2	74 1/2	74 1/2	75	74 1/2	74 7/8	74 1/2	75 1/8	74 5/8	74 7/8	21,900
76 1/2	Dec 15	79 1/2	Mar 30	76 1/2	Aug 31	80 1/2	Oct 23	Borg-Warner Corp common	5	45 1/4	46	45 5/8	46	45 1/4	46 1/8	44 3/8	45 3/4	44 3/4	45 1/4	25,500
18 1/2	Aug 10	29	Dec 29	28 1/2	Jan 3	54 1/2	Oct 23	Borman Food Stores Inc	1	48	48	48 1/4	48 3/4	48	48 1/2	47 3/4	47 3/4	46 1/2	47 3/4	3,800
89 1/2	Feb 5	69	Sep 22	67	Jan 11	89	Nov 15	When issued	1	24	24 3/8	24 1/4	24 3/8	24	24 3/8	24	24 1/4	24 1/8	24 1/8	2,600
Boston Edison Co	25	82 3/8	83 1/4	83 3/8	84 1/2	84 3/4	89	Boston Edison Co	25	86 1/2	88 1/2	87 1/8	87 5/8	86 1/2	88 1/2	87 1/8	87 5/8	87 5/8	5,300	
Boston & Maine RR common	No par	4 1/4	4 1/2	4 3/8	4 1/2	4 1/8	4 3/8	Boston & Maine RR common	No par	4 1/4	4 1/8	4 1/2	4 3/8	4 1/8	4 3/8	4 1/4	4 1/8	4	4 3/8	5,500
5% preferred	100	8 1/4	8 1/4	8 1/4	8 1/2	8 1/2	8 1/4	5% preferred	100	10	10 3/4	10 1/2	10 3/4	10 5/8	10 2/8	10 3/8	10 1/4	10 1/2	12,100	
Braniff Airways Inc	2.50	7 1/8	7 1/4	7 1/8	7 1/4	7 1/4	7 1/8	Briggs Manufacturing Co	3.50	64 3/8	64 3/4	64 3/4	64 3/4	64 1/2	64 1/2	64	64 1/8	63 3/4	64 1/2	900
Briggs & Stratton Corp	3	x98 1/2	101 1/2	101 1/2	101 1/2	101 1/2	103	Bristol-Myers Co common	1	84 1/2	84 1/2	*83	84 1/2	*83	84 1/2	*83	84 1/2	*83	84 1/2	11,800
3 1/4% preferred	100	39 1/2	39 3/4	39	39 1/2	39	39 1/2	Brooklyn Union Gas common	10	110	110 1/2	110	110 1/2	110 1/2	110	110	111	*110	111	5,800
5.50% preferred series A	100	*94	95	*94	95	95	95	Brown Shoe Co Inc	15	53 1/8	54 7/8	53 1/8	55 1/4	54 1/8	55 3/4	53 1/2	54 5/8	53 1/2	54 1/2	122,200
44 1/2	Dec 1	50	Dec 30	44	Jan 17	74 1/2	Mar 8	Brunswick Corp	No par	50 1/4	50 1/4	50 1/4	50 5/8	50 3/4	51 3/4	52 1/4	53	53 3/4	53 3/4	8,700
29 1/2	Aug 4	38 1/2	Dec 7	35	Jan 5	53 3/4	Nov 17	Buckeye Pipe Line Co	No par	19 1/8	20 1/8	19 1/4	19 7/8	18 5/8	19 7/8	18	18 1/2	18 1/4	18 3/4	17,100
12 1/2	Dec 7	24 1/4	Jan 4	13 1/2	Jan 3	25	May 9	Bucyrus-Erie Co	5	12 3/4	13	12 3/4	13 1/4	12 7/8	13 1/8	12 1/2	12 3/4	12 1/2	12 5/8	24,300
Budd Co common	5	*81	82	*81 1/4	82	*81 1/4	82	Buffalo Forge Co	1	42	42	42 1/2	43 3/8	44	44 1/2	43 1/2	43 1/2	43	43 1/2	1,500
Bullard Co	10	14 1/8	15	14 3/8	15	14 1/2	14 1/2	Bullock's Inc	5	58 3/4	60	60	61 3/4	60 1/4	61 3/4	60 1/4	60 3/4	60 1/4	60 3/4	4,500
Bullock's Inc	5	16 1/8	16 1/8	16	16 1/4	16	16 1/4	Bulova Watch Co Inc	5	22	22 1/4	22 3/8	22 1/2	22 3/8	22 1/2	15 7/8	16 1/4	16 1/8	16 1/8	4,400
Burlington Industries Inc com	1	*80	81	*80	81	*80	81 1/2	Burlington Industries Inc com	1	69	70 1/2	*69	70 1/2	82	82	*81	82 1/2	82 1/2	56,600	
4% preferred	100	*69	70 1/2	*69	70 1/2	*69	70 1/2	3 1/2% preferred	100	82 1/2	84 1/2	84 1/2	84 1/2	83 1/2	83 3/8	*69	70 1/2	69	70 1/2	130
3 1/2% second preference	100	*82 1/2	84 1/2	84 1/2	84 1/2	83 1/2	83 3/8	Burndy Corp	1	26 1/2	27 1/2	27	27 1/2	26 1/2	27	26 3/8	27	27 1/2	5,000	
B'roughs Corp	5	36 1/4	37 1/2	35 1/2	37	35 1/2	37	B'roughs Corp	5	22 1/2	22 3/8	22 3/8	23 1/8	23 1/8	23 1/8	35 1/8	36 3/8	36 3/8	87,700	
Bush Terminal Co	1	22 1/2	22 3/8	22 3/8	23	23 1/8	23 1/8	Byers Co (A M)	3.33 1/2	*9 3/8	9 3/4	*9 1/4	9 3/4	*9 1/4	9 3/4	9 1/8	9 1/2	9	9	3,600

3% Oct 31	7½ Jan 6	27 Sep 18	36% Oct 31	California Packing Corp	2.50	34½	35	33½	34	33	33 7/8	33 1/4	33 1/2	33	33 3/8	24.100		
12% Dec 6	26½ Jan 18	13½ Jan 3	8½ Aug 31	Callahan Mining Corp	1	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	14.700		
9% May 13	18½ Oct 20	11½ Apr 4	18½ Jan 12	Calumet & Hecla Inc.	5	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	8.100		
6½ Mar 7	9½ Dec 14	77½ Jan 12	128½ Aug 22	Campbell Red Lake Mines Ltd	1	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	11.100		
19 Mar 9	24½ Dec 8	21½ Jan 4	28½ Apr 4	Campbell Soup Co.	1.80	123	123	122	123	120½	122 3/4	120	121	120	122 3/8	7.700		
80 Feb 26	87 Sep 12	83½ Jan 25	90½ Jun 6	Canada Dry Corp common	1.863	24	24 1/8	24	24 3/8	24 1/4	24 7/8	24 3/8	24 5/8	24 3/8	24 1/2	8.900		
43½ Mar 14	49 Apr 29	43½ July 27	50 Oct 27	Canada Dry Corp preferred	\$4.25 conv	No par	88	88	88	88	88	86 1/4	88	86 1/2	86 1/2	86 1/2	280	
32% Mar 22	45½ Dec 21	44 Jan 3	56½ Nov 10	Canada Southern Ry Co.	100	•49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	48 1/4	48 1/2	150
20% Oct 28	27½ Apr 18	21½ Jan 3	27½ May 22	Canadian Breweries Ltd	No par	55 ½	56 ½	55	55 ½	54 ¾	54 ¾	54 ¾	53 ½	54 ½	53 ½	53 ½	53 ½	2.300
85 May 26	61½ Aug 22	69 Jan 4	83 Apr 3	Canadian Pacific Ry	.25	24 ½	24 3/8	24 5/8	25	24 3/4	25 ½	24 7/8	25 ½	24 3/4	25	24.500		
				Cannon Mills Co.	No par	72 ½	72 ½	72 ½	73	72 ½	73	72 ½	73	72 ½	72 ½	72 ½	1.200	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		LOW AND HIGH SALE PRICES Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Carborundum Co.	5	48 1/4	49	x48 3/8	48 1/2	49 1/8	48 1/2	49 1/8	49	49	2,400				
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carley (Philip) Mfg Co.	10	32 1/4	32 3/8	32 1/4	32 1/2	32 3/4	32 3/4	32 3/4	33	2,300					
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carlisle Corp.	No par	12	12 3/4	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	80,100				
10 1/4 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	Carolina Clinchfield & Ohio Ry.	100	98	98	98	98	98	97 1/2	98 1/4	97 1/2	98 1/2	160				
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	102 1/4 Oct 12	Carolina Power & Light	No par	61 1/2	62 3/4	61 3/4	62 3/8	62 1/2	62 1/2	62 1/2	62 1/2	4,200					
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	62 1/2 Nov 13	Carpenter Steel Co.	5	46	46 1/4	46	46	46	46 1/2	46 1/2	46	46 1/2	2,300				
38 1/4 Sep 28	58 1/4 Jan 4	39 1/2 Jan 3	52 1/4 Mar 30	Carrier Corp common	10	40 1/4	41	40	40 1/4	40 1/4	39 1/2	40	39 1/2	40 1/2	13,000				
27 1/2 July 22	41 1/4 Jan 6	32 1/2 Jan 3	49 May 19	Carriers & General Corp.	1	46 1/2	47	*46 1/4	47	*46 1/4	47	46 1/4	46 1/4	*45 1/2	46 1/2	210			
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	Carter Products Inc.	1	34 1/4	35 1/4	*34 1/8	35 1/2	35	35	*34 1/4	35 1/2	34 1/2	34 1/4	800			
24 1/2 Oct 10	29 1/2 Feb 23	27 Jan 3	35 1/2 Aug 3	Case (J. I.) Co common	12.50	69	70 1/2	68 3/4	69 3/4	67 1/2	69 1/2	67 1/2	68 1/2	68 1/2	69 1/2	9,400			
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	74 Oct 9	7% preferred	100	58 1/2	60	59	61	60	61 1/4	59 1/2	62	58 3/4	58 1/2	830			
7 1/2 Dec 5	22 1/2 Jan 5	6 1/2 Oct 13	13 1/4 Apr 3	6 1/2% 2nd preferred	7	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28		
71 1/2 Dec 30	114 1/4 Jan 19	52 Oct 25	90 1/2 May 31	Caterpillar Tractor common	No par	38 3/8	39 1/8	38 3/4	39 1/8	38 3/4	39 1/8	38 1/2	39	38 1/2	38 1/8	19,700			
3 1/2 Nov 22	7 1/2 Feb 26	2 1/2 Nov 6	5 Mar 20	4.20% preferred	100	*94	94 1/4	*94	94 1/4	*94	94 1/4	*94	94 1/4	*94	94 1/4	32,900			
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	41 1/2 Aug 29	Ceco Steel Products Corp.	10	*30 1/4	30 1/4	*30 1/4	30 1/4	30	30	30	30	29 1/2	30	30			
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	Celanese Corp of Amer. com.	No par	36 1/2	37 1/8	36 1/4	37 1/4	36 1/4	37 1/8	35 1/2	36 1/2	36	36 1/2	36			
21 Oct 25	31 1/2 Jan 8	22 Jan 3	40 1/2 Aug 15	7% 2nd preferred	100	*123 1/2	125 1/2	*123 1/2	125 1/2	*123 1/2	125 1/2	125	125	124 1/2	124 1/2	40			
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	129 Jun 28	4 1/2% conv preferred series A	100	81 1/4	82	81 1/4	82	82	82 1/2	82	82	82 1/2	82 1/2	2,800			
71 1/2 Dec 30	83 1/2 Jan 13	71 1/4 Jan 3	85 1/2 Apr 10	Celotex Corp common	1	28	28 1/2	28	28 1/2	27 1/2	28	27 1/2	28	28 1/2	28	28 1/2	28		
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	31 1/2 Feb 21	5% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700		
17 Jun 29	19 Jan 11	17 Jan 10	19 1/2 July 21	Cenco Instruments Corp.	1	70 1/4	71 1/4	70	71 1/4	69 1/4	71 1/4	67 1/2	69	68 1/4	69 1/4	68 1/4	69 1/4	8,400	
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	Central Aguirre Sugar Co.	5	*24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	300		
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	34 1/4 Jun 5	Central Foundry Co.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	27 1/4	25	25 1/4	25	25 1/4	5,200	
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central of Georgia Ry com.	No par	*46 1/4	48	*46 1/4	48	*46 1/4	48	*47 1/2	49	*47 1/2	49	*47 1/2	49	--	
75 Sep 20	80 1/2 Aug 17	59 Mar 7	75 1/2 Oct 20	Central Hudson Gas & Elec.	No par	*73 1/2	75	*73 1/2	75	*73 1/2	75	*73 1/2	75	*73 1/2	75	*73 1/2	75	--	
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	37 1/2 Nov 17	Central Illinois Light com.	No par	35 3/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,100	
32 1/2 Jan 30	42 1/2 Aug 25	38 1/2 Jan 24	51 1/2 Nov 15	Central Illinois Public Service	10	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	4,800		
88 1/2 Jan 27	95 1/2 Sep 6	92 Sep 7	98 Nov 13	Central RR Co of N. J.	50	77 3/4	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	4,100	
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	78 1/2 Oct 11	Central & South West Corp.	2.50	21	21	21	21	21	21	21	21	21	21	21	21	600	
19 1/2 Oct 28	28 1/2 Aug 23	17 Sep 18	26 Feb 6	Central Soya Co.	No par	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	29,800
29 1/2 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Century Industries Co.	No par	28 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,800	
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Cerro Corp.	5	31 1/2	32 3/4	31 1/2	32 3/4	31 1/2	32 3/4	31 1/2	32 3/4	31 1/2	32 3/4	31 1/2	32 3/4	20,300	
9 July 18	13 1/2 Sep 14	9 1/2 Jan 3	23 1/2 Nov 9	Certain-teed Products Corp.	1	73	74 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	44,500	
27 Oct 24	42 Jan 6	30 1/2 Nov 8	44 1/2 May 17	Cessna Aircraft Co.	1	58 1/2	60	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,300
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	21 1/2 Nov 15	Chadborn Gotham Inc.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	12,200	
26 Oct 24	40 1/2 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Chain Belt Co.	10	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,300	
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	7 1/2 May 10	Champion Papers Inc com.	No par	38	36 1/2	37											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Shares		
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	37 1/2 Jun 6	Controls Co of America	5	33 1/4 35	34 1/4 35 1/2	34 1/4 34 1/2	34 1/2 34 1/2	11,000	
25 1/2 Sep 15	42 1/4 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp	5	34 1/2 35	x34 1/2 35	34 1/4 34 1/2	33 1/4 34	4,600	
6 Dec 1	16 July 11	7 1/2 Jan 3	15 1/2 Oct 20	Cooper Tire & Rubber Co	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	7,800	
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp	1	42 1/2 43 1/2	43 1/2 42 1/2	42 1/2 43	43 1/2 43 1/2	7,500	
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co	5	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	9,700	
27 1/2 Dec 6	55 Jan 4	26 1/2 Oct 26	42 1/4 May 31	Copperweld Steel Co	5	31 1/2 32 1/2	30 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31	13,500	
124 Feb 16	186 Jun 9	145 1/2 Sep 26	194 1/4 Apr 4	Corn Products Co	50c	56 1/2 58 1/2	58 1/2 59 1/2	59 1/2 61	60 1/2 62	64,300	
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	89 Nov 16	Corning Glass Works common	5	179 1/2 180	180 1/2 182	184 1/2 187	184 1/2 187	12,700	
85 1/2 Jan 19	90 Apr 11	88 Jan 5	93 1/2 Sep 21	3 1/2 % preferred	100	87 1/2 87	87 1/2 88	88 1/2 88	89 1/2 90	100	
18 1/2 Oct 5	24 1/4 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,100	
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc	1	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18	18 1/2 18	1,900	
40 July 27	64 1/2 Jan 4	46 1/2 Jan 11	70 1/2 Aug 31	Coty International Corp	1	5 1/2 6 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5,900	
72 1/2 Jan 12	76 July 18	72 1/2 Jan 18	77 1/2 Oct 26	Crane Co common	25	64 1/2 64 1/2	64 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	10,400	
17 1/2 Mar 4	22 1/2 July 21	16 1/2 Oct 30	24 1/4 Apr 11	3 1/4 % preferred	100	76 1/2 78	*76 1/2 78	*76 1/2 78	*76 1/2 78	--	
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	Crescent Petroleum Corp com	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 16 1/2	5,200	
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	5 % conv preferred	25	*25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	*25 1/2 25 1/2	1,100	
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	128 1/2 Nov 8	Crowell-Collier Publishing	1	39 1/2 40 1/2	39 1/2 40	39 1/2 40	37 1/2 39	22,100	
34 1/2 Oct 5	40 1/2 Feb 23	46 1/2 Nov 14	48 1/2 Nov 1	Crown Cork & Seal common	2.50	122 1/2 124	122 1/2 124	124 1/2 124	121 1/2 123 1/2	7,800	
39 1/2 July 25	54 1/2 Dec 29	51 1/2 July 28	63 Nov 6	S 2 preferred	No par	x45 45	*45 45	*45 45	*45 45	100	
86 Jan 4	95 Sep 20	89 Jan 6	95 1/2 Jun 12	S 2 conv preference	No par	x47 47 1/2	46 1/2 47	47 1/2 48	46 1/2 47	9,900	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	Crown Zellerbach Corp common	5	62 1/2 62 1/2	62 1/2 62 1/2	61 1/2 62	61 1/2 62 1/2	10,100	
88 1/2 Nov 28	109 1/2 Jan 8	90 1/2 Jan 5	109 1/2 May 25	Crucible Steel Co of America	12.50	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,170	
13 1/2 Sep 22	18 Jan 11	15 1/2 Aug 23	23 1/2 Apr 18	Cuban-American Sugar	10	105 105	104 1/2 104 1/2	104 1/2 104	*103 1/2 106	300	
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	13 1/2 Aug 21	Cudahy Packing Co common	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,100	
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	4 1/2 % preferred	100	*66 1/2 67 1/2	*66 1/2 67 1/2	*66 1/2 66 1/2	*66 1/2 66 1/2	200	
10 1/2 Aug 3	13 Jan 18	11 1/2 Sep 19	14 1/2 Feb 1	Cuneo Press Inc	5	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12 1/2	12 1/2 12 1/2	500	
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc	2.50	33 33	33 33	33 1/2 33 1/2	33 33	1,300	
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	Curtis Publishing common	1	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	36,900	
50 1/2 Dec 22	60 1/2 Jan 8	30 Nov 13	54 1/2 Jan 30	S 4 prior preferred	No par	30 30	30 30	30 30	11 1/2 11 1/2	3,000	
17 1/2 Dec 29	25 Feb 19	11 1/2 Nov 13	19 1/2 Jan 20	\$1.60 prior preferred	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	30 30	3,400	
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	39,800	
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Class A	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	800	
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7	Cutler-Hammer Inc	10	76 77 1/2	77 78 1/2	78 1/2 79 1/2	78 1/2 79 1/2	79 1/2 79 1/2	3,600

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31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	43 1/2 Nov 13	Dana Corp common	1	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	8,500
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	89 Nov 8	3 1/4 % preferred series A	100	*88 1/2 90	*88 1/2 88	*87 1/2 90	*87 1/2 90	20
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc	5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	7,400
12 Dec 5	33 1/2 Jan 5	12 1/2 Nov 1	20 Mar 7	Dayco Corp	50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	10,400
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	40 1/2 Nov 13	Daystrom Inc	10	40 40	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	25,500
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 18	80 1/2 Oct 23	Dayton Power & Light common	7	30 1/2 30 1/2	30 1/2 31 1/2	29 1/2 31 1/2	30 1/2 31 1/2	4,700
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	81 Nov 15	Preferred 3.75% series A	100	78 78	*78 78	79 1/2 79 1/2	*79 79	60
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.75% series B	100	*78 1/2 79 1/2	*80 1/2 80 1/2	*79 1/2 80 1/2	*79 1/2 80 1/2	60
17 1/2 Jan 8	39 1/2 Dec 15	32 Aug 3	47 1/2 May 4	Preferred 3.90% series C	100	*80 1/2 83	*80 1/2 83	*80 1/2 83	*80 1/2 83	45,900
38 1/2 Apr 28	54 1/2 Dec 16	48 1/2 Aug 18	62 1/2 May 23	Decca Records Inc	50c	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	16,800
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 July 18	20 1/2 Jan 19	Deere & Co	1	54 1/2 55 1/2	55 1/2 55			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				Monday Nov. 13				Tuesday Nov. 14				LOW AND HIGH SALE PRICES Wednesday Nov. 15				Thursday Nov. 16				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	When Issued	5	45 3/4	46	45 1/2	46	45	45 1/2	45	44 1/2	45	44 1/2	45	43 1/4	44	43 1/4	44	5,900					
44 1/2 Nov 9	69 1/4 Jan 4	43 1/4 Nov 17	64 1/4 Jun 1	29 1/2 Nov 3	30 1/2 Nov 1	5	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 1/2	30 1/4	30 1/2	29 1/4	30	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	900				
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	17 1/2 Jan 3	25 1/2 May 16	1	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,300					
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16	27 Jan 3	39 1/2 Nov 10	1	39 3/4	39 7/8	39 3/4	39 7/8	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,400				
25 1/2 July 28	40 1/2 Jan 6	27 Jan 3	39 1/2 Nov 10	14 Nov 2	19 1/2 May 10	1	14 1/4	15 1/2	15 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	15,600				
15 1/2 Dec 20	27 1/2 Jan 4	14 Nov 2	19 1/2 May 10	20 Sep 26	24 1/2 Jan 17	1	5 1/2	conv 2nd pf	series A	23	21	21 1/2	21 1/2	21	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800			
21 1/2 Sep 19	24 1/2 Jun 9	20 Sep 26	24 1/2 Jan 17	33 1/2 Jan 3	42 1/2 Oct 13	1	40 1/2	40 1/2	39 1/2	40	40	40 1/2	40	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,700					
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/2 Oct 13	21 Aug 30	23 1/2 July 27	1	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	100					
19 1/2 May 23	22 1/2 Aug 15	21 Aug 30	23 1/2 July 27	34 1/2 Feb 1	58 1/2 Nov 17	1	54 3/4	55	55	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	19,900					
32 1/2 Oct 24	39 1/2 Dec 14	58 1/2 Nov 17	10 1/2 Nov 2	18 1/2 Jan 20	20 May 12	1	10 1/2	10 7/8	10 1/2	10 3/4	10 1/2	10 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500					
15 1/2 Oct 31	20 May 12	10 1/2 Nov 2	18 1/2 Jan 20	42 1/2 July 25	53 1/2 Nov 17	1	50 1/4	50 1/2	50 1/2	51	51	52 1/2	51	51	51	51	51	51	51	51	51	51	51	51	16,700				
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 July 25	53 1/2 Nov 17	47 1/2 Jan 5	34 1/2 Mar 21	1	30 1/4	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	10,700				
24 1/2 Oct 26	47 1/2 Jan 5	34 1/2 Mar 21	30 1/2 Apr 8	26 1/2 Aug 2	34 1/2 Mar 21	1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700					
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	24 1/2 Jan 17	24 1/2 Jun 12	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700					
27 1/2 Oct 24	39 1/2 Feb 26	23 1/2 Oct 24	35 1/2 Apr 11	163 Nov 17	163 Nov 17	1	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,200				
44 1/2 Nov 9	69 1/4 Jan 4	43 1/4 Nov 17	64 1/4 Jun 1	29 1/2 Nov 3	30 1/2 Nov 1	5	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	800				
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	17 1/2 Jan 3	25 1/2 May 16	1	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	100				
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16	27 Jan 3	39 1/2 Nov 10	1	39 3/4	39 7/8	39 3/4	39 7/8	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,400				
25 1/2 July 28	40 1/2 Jan 6	27 Jan 3	39 1/2 Nov 10	14 Nov 2	19 1/2 May 10	1	14 1/4	15 1/2	15 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	15,600				
21 1/2 Sep 19	24 1/2 Jun 9	20 Sep 26	24 1/2 Jan 17	24 1/2 Jan 17	24 1/2 Jun 12	1	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	800				
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/2 Oct 13	21 Aug 30	23 1/2 July 27	1	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	3,700				
19 1/2 May 23	22 1/2 Aug 15	21 Aug 30	23 1/2 July 27	34 1/2 Feb 1	58 1/2 Nov 17	1	54 1/2	55	55	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	5,900				
32 1/2 Oct 24	67 1/2 Jun 15	42 1/2 Jan 17	34 1/2 Mar 21	26 1/2 Aug 2	34 1/2 Mar 21	1	14 1/4	15 1/2	15 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14 1/4	15 1/2	14,400				
14 1/2 Dec 22	61 1/2 July 6	49 1/2 Jan 4</																											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Gulf States Utilities Co com. No par	46 1/2	47 1/4	46 1/2	46 1/2	46 1/2	45 3/4	46 1/2	8,500
27 1/2 Feb 8	38 1/2 Jun 23	35 1/2 Jan 16	47 1/4 Nov 13	\$4.20 dividend preferred	100	86 1/2	86 1/2	86 1/2	85 1/2	86 1/2	88	70
62 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/2 Apr 27	\$4.40 dividend preferred	100	92 1/2	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	240
64 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	\$4.44 dividend preferred	100	92	92	92	91	92	95	—
87 1/2 May 18	91 Aug 12	91 Oct 4	93 1/2 Apr 10	\$5 dividend preferred	100	104 1/2	105	104 1/2	102 1/2	103 1/2	104	50
97 Jan 4	103 1/2 Nov 15	101 Jun 28	104 1/4 Nov 9	\$5.08 dividend preferred	100	104 1/2	105 1/2	104 1/2	103 1/2	103 1/2	104 1/2	100
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	Gustin-Bacon Mfg Co	2.50	41	43 1/4	43 1/4	44 1/2	44 1/2	44 1/2	3,900
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29									

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48 Feb 24	55 Sep 26	53 1/2 Jan 30	66 Apr 19	Hackensack Water	25	*63 1/4	65	63 1/2	*63 1/4	64 1/2	*63 1/4	64 1/2	100	
35 1/2 Jan 3	51 1/2 Jan 4	59 1/2 Nov 9	59 1/2 Nov 14	Halliburton Co	5	57 1/2	58 1/2	58 1/2	58 1/2	59	58 1/2	59 1/2	27,900	
24 Nov 4	31 1/2 Apr 12	25 1/2 Jan 4	39 1/2 May 18	Hallcrafters Co	1	27	29 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	58,900	
21 1/2 Dec 5	27 Jan 4	21 1/2 Oct 24	28 1/2 Feb 9	Hall (W F) Printing Co	5	33	33 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	8,400	
88 1/2 Jun 7	106 1/2 Jan 6	91 Oct 3	112 1/2 Feb 13	Hamilton Watch Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	17,000	
26 1/2 Jun 20	32 1/2 Jan 25	36 Nov 16	37 1/2 Feb 15	Hammermill Paper Co	2.50	31 1/2	33 1/2	34	34 1/2	35 1/2	35 1/2	36	3,700	
28 1/2 Nov 25	47 1/2 Jan 21	26 Aug 1	37 1/2 Feb 15	Hammond Organ Co	1	32 1/2	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34	12,100	
42 July 5	57 1/2 Jan 5	42 1/2 Oct 31	58 1/2 Mar 28	Harbison-Walker Refrac com	.750	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	7,100	
121 Oct 24	129 Mar 24	120 Jan 9	128 May 24	Har Corp of America common	1	6	6	6	6	6	6	6	—	
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Har Corp of America preferred	100	*123	124	*123	124	*123	124	*123	124	
—	—	37 1/2 Feb 27	43 1/2 Mar 15	Harcourt Brace & World Inc	1	42 1/2	43 1/2	42	x41 1/2	42	41 1/2	41 1/2	6,300	
—	—	33 1/2 Jun 7	47 1/2 Apr 27	Harris-Intertype Corp	1	79 1/2	79 1/2	78	78 1/2	78	77	77	5,100	
9 1/2 May 25	13 Jan 5	11 Jan 9	17 1/2 Nov 17	Harsco Corporation	1.25	34 1/2	34 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	7,800	
18 1/2 Oct 31	29 1/2 Jan 11	27 1/2 Aug 31	32 1/2 Jan 23	Harschaw Chemical Co	5	23	23 1/2	23	23	22 1/2	23 1/2	23 1/2	5,000	
22 1/2 May 26	—	—	34 1/2 Oct 17	Hart Schaffner & Marx	5	33 1/2	34	33 1/2	34	34	33	33	1,700	
—	—	—	25 1/2 Oct 24	Harvey Aluminum Inc	1	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	15,200	
—	—	—	13 1/2 Feb 20	Harley-Davidson Motor Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,800	
—	—	—	4 1/2 Sep 7	Harcourt Brace & World Inc	1	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100	
—	—	—	37 1/2 Jun 9	Harris-Intertype Corp	1	37 1/2	38 1/2	37 1/2	38 1/2	39 1/2	38	38 1/2	16,300	
—	—	—	40 1/2 Sep 19	Hayes Industries Inc	5	16	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17,100	
—	—	—	49 1/2 Feb 3	Hazeltine Corp	No par	31 1/2	32 1/2	32 1/2	31 1/2	30 1/2	29 1/2	30 1/2	30,500	
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Heinz (H J) Co common	8.33 1/2	68 1/2	69 1/2	69	70	71 1/2	72	72 1/2	12,200	
—	—	—	8 1/2 Feb 6	Heinz (H J) Co preferred	100	84	84	84	84 1/2	86	84 1/2	84 1/2	180	
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	54 Nov 17	Heine Curtis Industries class A	1	53 1/2	53 1/2	53	52 1/2	52 1/2	51 1/2	52	16,900	
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	46 1/2 Nov 17	Heller (W E) & Co	1	90	90 1/2	91 1/2	90 1/2	92 1/2	92 1/2	92 1/2	1,400	
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	Helme (G W) common	10	41	41 1/2	42	42 1/2	42 1/2	43	43 1/2	43 1/2	4,100
61 1/2 Apr 13	82 1/2 Dec 8	79 Jan 3	110 1/2 Oct 19	Hercules Powder common	2 1/12	104 1/2	105 1/2	104 1/2	105 1/2	103 1/2	104 1/2	104 1/2	8,400	
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	115 Nov 17	5% preferred	100	*112	113 1/2	*112	113 1/2	*112	113 1/2	113 1/2	30	
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	86 Oct 18	\$2 conv class A preferred	No par	82	82	80	80	80	80	80	—	
38 1/2 Feb 1	67 Dec 21	53 1/2 Sep 19	68 1/2 Apr 7	Hershey Chocolate Corp	No par	188	191	185	186	186	187	196	5,200	
18 1/2 Oct 26	28 Jan 4	20 1/2 Jan 3	28 1/2 Mar 30	Hertz Co	1	59 1/2	61	60 1/2	61	62 1/2	61	62 1/2	16,500	
—	—	26 Sep 25	53 Apr 4	Hewitt-Robins Inc	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	2,600	
—	—	24 1/2 Jan 12	30 Apr 28	Hewlett-Packard Co	1	35	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37,600	
—	—	23 1/2 Feb 1	28 1/2 Apr 6	Hoffman Electronics Corp	50c	17 1/2	18 1/2	18	19 1/2	19 1/2	17 1/2	18	20,700	
—	—	23 1/2 Oct 19	37 1/2 Jan 4	Holland Furnace Co	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900	
—	—	23 1/2 Feb 1	30 1/2 Apr 6	Holly Sugar Corp common	10	35 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	2,100	
—	—	23 1/2 May 20	30 1/2 Oct 13	5% convertible preferred	30	*30	30 1/2	*30	30 1/2	*30	30 1/2	30 1/2	100	
—	—	34 1/2 Feb 17	41 1/2 Apr 4	Holt Rinehart & Winston Inc	1	38 1/2	39 1/2	39 1/2	40	40	40 1/2	41	13,600	
—	—	37 May 19	52 1/2 Oct 20	Homestake Mining	12.50	48 1/2	49 1/2	49	50	49 1/2	49 1/2</			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Year 1960
Lowest HighestRange Since Jan. 1
Lowest HighestSTOCKS
NEW YORK STOCK
EXCHANGE ParMonday Tuesday Wednesday Thursday Friday Sales for
Nov. 13 Nov. 14 Nov. 15 Nov. 16 Nov. 17 the Week
Shares49 1/2 Dec 6 89 1/2 Jan 4 56 1/2 Jan 3 73 1/2 May 22
95 1/2 Mar 8 99 1/2 Aug 24 96 Jan 3 101 1/2 Oct 2
11 1/2 Dec 8 18 1/2 Jun 13 13 Jan 3 21 1/2 May 26
29 1/2 Oct 21 47 1/2 Jan 8 3 1/2 Sep 26 48 Mar 20Jones & Laughlin Steel common 10
5% preferred series A 100
Jorgensen (Earle M) Co. 1
Joy Manufacturing Co. 170 1/2 71 1/2 69 1/2 70 1/2 68 1/2 69 1/2
100 1/2 100 1/2 100 1/2 100 1/2 101 1/2 100 1/2
17 1/2 17 1/2 17 1/2 17 1/2 17 1/2 17 1/2
38 1/2 38 1/2 38 1/2 38 1/2 38 1/2 38 1/2

K		LOW AND HIGH SALE PRICES											
		Monday			Tuesday			Wednesday			Thursday		
		Nov. 13			Nov. 14			Nov. 15			Nov. 16		
Lowest	Highest	Lowest	Highest	Par	Lowest	Highest	Par	Lowest	Highest	Par	Lowest	Highest	Par
32 Sep 29	54 1/2 Jan 6	30 Oct 31	49 1/2 May 23		32 1/2	33		32 1/2	32 1/2		32	32 1/2	
86 Oct 5	111 1/2 Jan 5	92 Oct 19	108 1/2 Apr 25		89 1/2	91 1/2		89 1/2	94 1/2		94 1/2	97	
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1		43 1/2	48 1/2		43 1/2	48		47 1/2	47 1/2	
101 Sep 30	122 1/2 Jan 13	102 Oct 10	122 May 19		103 1/2	110 1/2		103 1/2	107		106 1/2	106 1/2	
105 1/2 Oct 3	125 Jan 11	103 Oct 4	122 Jun 6		104	106		101	106		101	106	
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	87 Nov 6		84 1/2	85		85 1/2	84		82 1/2	83 1/2	
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	81 Nov 2		80	82 1/2		80	82 1/2		80	82 1/2	
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	89 Oct 31		86	86		87 1/2	87 1/2		87	88 1/2	
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	96 Nov 14		95	96 1/2		96	96		95	95	
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 22	88 1/2 Jun 21		87	88		87	88		87	88	
85 1/2 Feb 9	90 July 28	87 Jun 27	91 1/2 Apr 11		91	93		90 1/2	93		90 1/2	93	
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	93 Nov 9		89 1/2	90 1/2		89	89 1/2		88	88	
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	39 1/2 Oct 5		38 1/2	39 1/2		38 1/2	39 1/2		38 1/2	39 1/2	
43 1/2 Feb 9	50 1/2 July 8	50 1/2 Jan 4	69 1/2 Oct 17		67	68 1/2		69	69		68 1/2	69 1/2	
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	54 1/2 Nov 1		53	53 1/2		53 1/2	54		53 1/2	53 1/2	
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	27 1/2 Nov 13		26 1/2	27 1/2		26 1/2	27 1/2		26	26 1/2	
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	78 1/2 Nov 13		77 1/2	78 1/2		77	77		77	77 1/2	
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	46 Oct 5		39 1/2	40 1/2		39	39 1/2		37 1/2	40 1/2	
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	47 1/2 Nov 17		42	43 1/2		43 1/2	44 1/2		44 1/2	46 1/2	
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16		83 1/2	84 1/2		84	85 1/2		84	85 1/2	
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9		72	74 1/2		72 1/2	73 1/2		71 1/2	72 1/2	
31 1/2 Nov 7	46 1/2 Jan 5	32 1/2 Jan 20	42 1/2 May 23		39 1/2	39 1/2		39	39		38 1/2	39	
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10		82 1/2	82 1/2		82 1/2	82 1/2		82 1/2	82 1/2	
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10		10	11		10	11		10	11	
25 1/2 Dec 2	31 1/2 Jan 6	15 1/2 Oct 2	27 1/2 Feb 9		10	11		10	11		10	11	
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	48 1/2 July 31		10	11		10	11		10	11	
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 July 20		10	11		10	11		10	11	
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	105 Nov 17		10	11		10	11		10	11	
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 Nov 3		10	11		10	11		10	11	
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jun 9	26 1/2 Jan 19		10	11		10	11		10	11	
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16		10	11		10	11		10	11	
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Oct 3	34 1/2 Apr 6		10	11		10	11		10	11	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23		10	11		10	11		10	11	

L		LOW AND HIGH SALE PRICES											
		Monday			Tuesday			Wednesday			Thursday		
		Nov. 13			Nov. 14			Nov. 15			Nov. 16		
Lowest	Highest	Lowest	Highest	Par	Lowest	Highest	Par	Lowest	Highest	Par	Lowest	Highest	Par
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25		32 1/2	32 1/2		32 1/2	32 1/2		32 1/2	32 1/2	
27 1/2 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Sep 1		48	58		48	58		47	57	
—	—	26 1/2 Jun 20	38 Nov 15		33 1/2	34 1/2		35 1/2	37		35 1/2	36 1/2	
13 1/2 May 2	23 1/2 Jun 20	16 Jan 26	29 1/2 May 9		33 1/2	35		35 1/2	38		35	36 1/2	
14 1/2 Dec 30	24 1/2 Jan 6	14 1/2 Jan 3	21 Aug 31		21 1/2	22 1/2		21 1/2	22 1/2		21 1/2	21 1/2	
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20		15 1/2	15 1/2		15 1/2	15 1/2		15 1/2	15 1/2	
25 1/2 Oct 25	25 1/2 Aug 1</td												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest		Highest		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17				
25 1/4 Mar 10	30 1/2 Dec 30	30 1/2 Aug 21	35 1/2 Feb 28	Melville Shoe Corp common	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	5,600		
77 1/2 Jan 8	84 1/2 Sep 7	80 1/2 Jan 6	84 Aug 11	4% preferred series B	100	*83 1/2	84 1/2	*82 1/2	82 1/2	82 1/2	83	83	230		
30 1/2 May 25	37 Dec 29	77 1/2 Nov 4	51 1/2 Nov 17	Mercantile Stores Co Inc	3	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	1,700		
73 Jan 26	96 1/2 Jun 2	74 Oct 30	91 1/2 Aug 9	Merck & Co Inc common	16 1/2	85 1/2	86 1/2	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	29,500		
70 Jan 8	84 Aug 31	75 Apr 20	85 1/2 Nov 3	\$3.50 preferred	No par	*85	86	*85	87	85	87	85	87		
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	35 May 21	Mergenthaler Linotype Co	25	31	31 1/2	32	32 1/2	33	33 1/2	33 1/2	34,700		
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	Merritt-Chapman & Scott	12.50	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10 1/2	33,700		
24 1/2 Jun 16	45 1/2 Dec 16	41 1/2 Jan 3	70 1/2 May 8	Mesa Machine Co	5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	61,300		
74 1/2 Jan 5	84 Nov 14	79 Sep 19	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,500		
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	Middle South Utilities Inc	10	51 1/2	52 1/2	50 1/2	52 1/2	51 1/2	51 1/2	51 1/2	62,500		
75 1/2 Feb 15	82 Oct 10	78 Sep 6	84 1/2 July 3	Midland-Ross Corp common	5	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	23,700		
86 Jan 4	95 Aug 11	90 Jan 3	99 Aug 3	Midwest Oil Corp	10	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	10,600		
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	41 1/2 Oct 20	Minerals & Chem Philipp Corp	1	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	50		
48 1/2 July 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	Minneapolis-Honeywell Reg com	1.50	100	100	100	100	100	100	100	100		
88 Jan 5	96 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	Minneapolis-Honeywell Reg com	1.50	135 1/2	136 1/2	136 1/2	137 1/2	136 1/2	137 1/2	136 1/2	21,500		
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	58 Nov 17	Minerals & Chem Philipp Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,600		
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	30 1/2 Aug 4	Minneapolis-Honeywell Reg com	1.50	135 1/2	136 1/2	136 1/2	137 1/2	136 1/2	137 1/2	136 1/2	21,500		
123 1/2 Feb 8	178 1/2 Jun 1	126 1/2 Oct 30	170 1/2 Mar 10	Minneapolis-Honeywell Reg com	1.50	135 1/2	136 1/2	136 1/2	137 1/2	136 1/2	137 1/2	136 1/2	21,500		
60 Oct 24	88 Jun 17	70 1/2 Jan 17	87 Jun 12	Minn Mining & Mfg	No par	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	43,300		
28 Apr 19	33 1/2 Jan 4	34 1/2 Sep 17	34 1/2 Sep 12	Minnesota & Ontario Paper	2.50	26 1/2	27 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	29,500		
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Minnesota Power & Light	No par	41 1/2	41 1/2	42	42	42 1/2	42 1/2	42 1/2	2,300		
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	Mission Corp	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,500		
16 1/2 July 7	24 1/2 Dec 29	21 1/2 Oct 4	30 1/2 Mar 22	Mission Development Co	5	22 1/2	22 1/2	22 1/2	23	23	22 1/2	22 1/2	5,500		
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	Mississippi River Fuel Corp	10	37 1/2	37 1/2	38	39 1/2	39 1/2	39 1/2	39 1/2	13,200		
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Missouri-Kan-Tex RR	5	4	4 1/2	4 1/2	4	4 1/2	4 1/2	4 1/2	4 1/2	4,300	
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	50 1/2 Nov 14	Missouri Pacific RR class A	No par	48 1/2	49	49	50 1/2	50	50 1/2	50	50	12,700	
29 1/2 Jun 15	39 Jun 15	34 1/2 Jan 4	42 1/2 May 15	Missouri Portland Cement Co	6.25	37 1/2	37 1/2	37	38	37 1/2	38	36 1/2	37	36 1/2	1,300
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 8	26 1/2 Oct 3	Missouri Public Service Co	1	26	26 1/2	26	26 1/2	26	26 1/2	26	25 1/2	26	4,400
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	Mohasco Industries Inc common	5	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	46,700	
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	Mohasco Industries Inc common	5	*68 1/2	69 1/2	*68 1/2	69 1/2	*68 1/2	69 1/2	*68 1/2	69 1/2	—	
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	Mohasco Industries Inc common	5	74 1/2	75	*74 1/2	75 1/2	*74 1/2	75 1/2	*74 1/2	75 1/2	100	
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	Monarch Machine Tool	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300		
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monon RR class A	25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300		
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	9 1/2 Jun 29	Monon RR class B	No par	*7 1/2	7 1/2	7 1/2	7 1/2	*7 1/2	7 1/2	7 1/2	400		
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	58 1/2 Aug 23	Monsanto Chemical Co	2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	36,300		
26 1/2 Mar 8	33 1/2 Dec 30	32 1/2 Aug 1	39 Mar 10	Montana-Dakota Utilities Co	5	35 1/2	36 1/2	36	36 1/2	35 1/2	36	35 1/2	35 1/2	6,400	
21 1/2 Jan 25	31 1/2 Aug 16	31 1/2 Jan 3	43 1/2 Oct 10	Montana Power Co	No par	40 1/2	40 1/2	40	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	8,800	
25 Feb 24	57 1/2 Sep 12	32 1/2 Sep 28	39 1/2 Jan 30	Montecatini Mining & Chemical	American Shares	1,000 lire	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,500	
25 1/2 Oct 24	53 1/2 Jan 4	26 1/2 July 3	34 1/2 Mar 1	Montgomery Ward & Co	No par	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	68,600		
10 1/2 Sep 29	14 1/2 Jan 7	9 1/2 Sep 21	17 1/2 Feb 15	Moore-McCormick Lines	12	10	10 1/2	9 1/2	10 1/2	11	11 1/2	11	11 1/2	23,100	
26 1/2 Sep 28	47 1/2 Jan 19	25 1/2 Sep 25	37 1/2 Feb 16	Morell (John) & Co	10	32	33 1/2	30 1/2	32	31	31 1/2	32	32 1/2	8,100	
17 Sep 26	24 1/2 Dec 29	18 Sep 11	28 1/2 Apr 20	Mote Industries Inc	1	23 1/2	24 1/2	23 1/2	24	2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		LOW AND HIGH SALE PRICES Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
31% May 17	38% Sep 19	35% Jan 3	52 1/4 Nov 16	Ohio Edison Co common	15	49 1/2	50 1/2	50	50 1/2	50 1/4	51 1/8	51	52 1/4	50 1/2	52 1/8	5,900	
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 3/4 Feb 23	4.40% preferred	100	93	93 3/4	93	93 3/4	93 3/4	93 3/4	93 1/2	93 1/2	93 3/4	94	500	
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 3/4 Nov 8	3.90% preferred	100	83	83	83	83 1/2	83 1/4	83 3/4	83	83	83	83	340	
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 1/2 Nov 13	4.56% preferred	100	97 3/4	98 1/2	*97	98	98	98	98	98 1/2	98 1/4	98 1/4	380	
86 Jan 6	93 3/4 Sep 2	90 1/2 Jan 13	94 1/4 Nov 6	4.44% preferred	100	*93 1/4	94	94	94 1/4	*94	94 1/4	*93 1/2	95 1/4	*93 1/2	95 1/4	50	
30 1/2 Aug 4	39 3/4 Jan 4	36 1/4 Jan 5	45 1/4 Aug 4	Ohio Oil Co	No par	38 1/2	39 1/2	*37 1/2	38 3/4	37 1/2	38 3/4	37 1/2	38 1/2	38 3/4	38 3/4	21,200	
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	48 1/2 Nov 14	Okla Gas & Electric Co common	5	48 1/4	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	*48 1/2	49	48 1/2	48 3/4	2,600	
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/4 Mar 15	4% preferred	20	17	17	*16 1/4	17 1/4	16 1/2	16 1/2	*17	17 1/4	17	17	300	
83 1/2 Jun 1	87 Jan 16	85 Aug 4	88 1/4 Mar 27	4.24% preferred	100	87	87 1/2	88	88	*87	88	*87	88	*87	88	110	
24 1/2 May 10	33 1/4 Dec 19	32 1/2 Aug 24	41 Nov 16	Oklahoma Natural Gas	7.50	40	40 1/2	39 3/4	40 1/2	39 3/4	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	42,900	
37 1/2 Aug 4	54 1/2 Jan 4	39 1/2 Oct 24	52 1/4 Aug 7	Olin Mathieson Chemical Corp	5	41 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	20,600	
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	22 1/2 Nov 15	Oil Oil & Gas Corp	1	20 1/4	20 7/8	21	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	4,400	
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 1/2 Oct 5	Orange & Rockland Utilities	10	56 3/4	56 3/4	57	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	17,500	
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	80 1/2 July 11	Otis Elevator	3.125	75 3/4	76 1/4	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	35,300	
19 1/2 Oct 24	37 1/4 Jan 4	17 1/4 Oct 24	28 1/4 Feb 20	Outboard Marine Corp	.30c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	35,300	
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	23 1/2 Nov 2	Outlet Co	No par	23	23 1/2	22 1/2	22	22	22	22	22	22	22	1,060	
75 Jan 25	122 1/2 Jun 1	76 Sep 28	102 1/2 Mar 22	Owens-Corning Fiberglas Corp	1	87 1/4	89	89 1/2	91 1/4	90	91 1/4	89 1/2	90 1/2	90 1/2	90 1/2	13,600	
82 1/2 Oct 31	116 Jun 17	82 1/4 Oct 26	104 Apr 11	Owens-Illinois Glass Co com	.25	88 3/4	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	87 1/2	89 1/2	88 1/2	89 1/2	28,600	
10 1/2 Feb 16	130 1/2 May 31	106 Sep 18	120 1/2 Apr 3	4% preferred	100	112	112	112 1/4	113	114	114	*113	115	114	114	1,000	
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	37 1/2 Nov 16	Oxford Paper Co common	.15	36 1/2	36 1/2	36 1/2	37	35 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	11,800
85 Jan 5	93 Aug 9	87 1/2 Jan 6	98 1/2 July 11	65 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	94	94	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	40
P																	
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	24 1/4 Jun 15	Pacific American Corp	5	21 1/8	21 1/2	21 1/4	22 1/8	21 1/4	22	21 1/2	21 1/2	21 1/4	21 1/4	2,300	
12 1/2 Oct 26	18 1/2 Jan 6	12 1/2 Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc	.5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14	14	13 1/2	14 1/2	3,900
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1	17 1/2	17 1/2	18	18	17 1/2	17 1/2	*17 1/2	18 1/2	*17 1/2	18 1/2	900	
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/4 May 31	5% preferred	25	*21 1/2	24	*21 1/2	24	*21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	600	
60 May 11	77 Dec 30	73 1/2 Jan 3	108 Nov 16	Pacific Gas & Electric	.25	102 1/2	104 3/4	103 1/2	105 1/2	105 1/2	107 1/2	106 1/2	108	105	106 1/2	18,200	
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	65 1/4 Oct 20	Pacific Lighting Corp	No par	61 1/2	61 1/2	61 1/2	62	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	11,000
26 1/2 Mar 10	32 1/2 Jan 28	30 1/4 Jan 3	48 1/4 Apr 4	Pacific Telep & Teleg com	14 2/7	39 1/4	41 1/2	39	40	39 1/4	40	39 1/4	40	39 1/4	40	9,600	
130 1/2 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100	150	150 3/4	*149	150 3/4	150 3/4	150 3/4	150 3/4	150	150	150	350	
4 1/2 Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	8 1/4 May 16	Pacific Tin Consolidated Corp	1	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7 1/4	5,800
19 1/2 Oct 25	39 Jan 4	19 Oct 19	24 1/4 Aug 30	Packaging Corp. of America	.5	20 1/2	21 1/2	20 3/4	21 1/4	20 3/4	21 1/4	19 1/2	20 1/2	20	20	6,200	
12 Oct 24	17 1/2 July 6	14 1/2 Sep 8	19 Mar 22	Packard-Bell Electronics	.50c	13 1/2	14 1/2	14	14 1/2	14 1/2	14	13	13 1/2	13 1/2	13 1/2	16,100	
16 1/2 Apr 28	23 1/2 Jan 4	16 1/2 Sep 8	22 1/2 Nov 6	Pan American Sulphur	.70c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20,700		
40 Jun 8	50 1/2 Dec 30	39 1/2 July 19	56 1/2 Apr 4	Pan Amer World Airways Inc	1	21 1/2	22 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	75,700
130 1/2 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	Panhandle East Pipe Line	No par	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	29,500	
4 1/2 Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	8 1/4 May 16	Pacific Telep & Teleg com	14 2/7	*95	96	*95	96	*95	96	95	95	95	95	120	
44 Mar 15	60 1/2 Dec 14	49 1/2 May 16	69 Nov 17	Parmalee Transportation	No par	58 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2	56 1/2	58 1/2	58 1/2	58 1/2	9,700	
24 Nov 1	31 1/2 Jan 4	26 1/2 Oct 27	33 Feb 27	Peabody Coal Co common	.5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	10,100	
15 Sep 20	18 1/2 Jun 22	15 1/2 Jan 3	23 1/2 Oct 17	5% conv prior preferred	25	*24 1/2	25 1/2	*24 1/2	25	*24 1/2	25	*24 1/2	*25 1/2	*24 1/2	*		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13		Tuesday Nov. 14		LOW AND HIGH SALE PRICES Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday	Saturday	Sunday	Sales for the Week Shares					
R																	
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com.	No par	57 1/2	58 3/8	57 1/2	58 3/4	58 1/8	59	57 1/8	58 3/8	56	57	77,400	
67 1/4 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	72 1/2	73	73 1/2	1,400		
—	—	16 1/2 Oct 24	23 1/2 Feb 23	Ranco Inc.	2.50	19 1/4	20 1/4	20 1/2	20 1/2	20 1/4	20 1/4	20 1/4	20 1/2	20 1/2	23,100		
56 Dec 7	70 Apr 19	57 1/2 Jan 4	68 1/2 Feb 6	Random House Inc.	—1	28 1/4	29 1/4	27 5/8	28 1/4	28	29	28 1/8	28 1/2	28 1/8	5,500		
15 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/4 Apr 6	Raybestos-Manhattan	No par	71	72	72	72	72	75	75	75 1/4	75 1/8	1,500		
15 1/2 Dec 2	28 Jan 6	17 1/4 Jan 4	24 1/2 Aug 31	Raymond International Inc.	3.33 1/2	13	13 1/2	13	13 1/2	12 3/4	13	12 3/4	13	12 3/8	13,000		
30 1/2 Oct 25	53 1/2 Jan 4	34 1/2 Sep 27	44 1/2 Aug 18	Rayonier Inc.	—1	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,500		
8 1/2 Dec 20	18 1/2 Jan 5	6 1/2 July 19	11 1/2 Mar 22	Raytheon Co.	5	36 3/8	37 1/2	36 3/8	37	38 1/4	37 1/2	38 1/4	37 1/2	38	58,700		
20 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Aug 14	25 1/2 Feb 1	Reading Co common	50	9 1/2	10	9 1/2	10	10 1/8	10	10 1/8	10	10	8,700		
31 1/2 Dec 8	28 1/2 Jan 20	10 1/2 July 26	15 1/2 Jan 18	4% non-cum 1st preferred	50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,300		
12 1/2 Dec 28	20 Jan 6	5 1/2 Oct 13	70 Nov 14	Red Owl Stores Inc.	No par	68 1/2	69 1/2	68 1/2	69	68	67 1/2	67 1/2	66	66 1/2	2,800		
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bl. Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500		
17 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reeves Bros Inc.	50c	18 1/4	19	18 1/4	19	20	21	20 1/2	20 1/2	20 1/2	16,700		
15 1/2 Dec 7	19 1/2 Mar 17	16 1/4 Jan 6	20 1/4 Apr 7	Reichhold Chemicals	—1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	30,000		
43 1/2 Dec 1	68 1/2 Jan 4	43 1/2 Nov 1	67 Apr 7	Reliable Stores Corp.	10	18	18 1/4	18 1/2	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	600		
21 Apr 18	27 1/2 Feb 1	20 Aug 24	49 1/2 Jun 13	Reliance Elec & Eng Co.	5	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,600		
52 1/2 Jun 1	57 Mar 14	54 Oct 11	66 1/2 Mar 7	Reliance Mfg Co common	5	22 1/2	22 1/2	22	22 1/2	22	24	23 1/4	23 1/2	23	23 1/2	13,000	
15 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	52 1/2 Nov 1	Conv preferred 3 1/2% series	100	60	60	59	59	58	60	58	60	58	60	420	
7 1/2 Feb 25	11 1/2 July 11	10 1/2 Jan 3	18 1/2 May 11	Republic-Aviation Corp.	—1	49 1/2	49 1/2	50 1/4	48 1/2	50 1/8	49	50 1/4	50 1/4	50 1/4	51	33,200	
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	Republic-Aviation Corp. \$1 convertible preferred	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	1,700	
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp.	10	59 1/2	60 1/2	59	59 1/4	59 1/4	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	36,400	
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass	5	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	42 3/4	42 3/4	42 1/2	43	5,900	
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	60 1/2 Nov 8	Revlon Inc.	—1	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	30,500	
37 1/2 Sep 26	71 1/2 Jan 4	35 1/2 Oct 23	56 1/2 Jun 5	Rexall Drug & Chemical Co.	2.50	59 1/2	59	59 1/2	58 1/2	58 1/2	59 1/2	57 1/2	57 1/2	57 1/2	57 1/2	10,400	
42 1/2 Jan 4	48 Sep 23	41 1/2 Sep 11	49 1/2 Jan 30	Reynolds Metals Co common	No par	39 1/2	38 1/2	38	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	55,000	
110 1/2 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jun 5	4 1/2% preferred series A	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	600	
—	—	—	—	4 1/2% conv 2nd pref.	100	110 1/2	111 1/2	111 1/2	112 1/2	112 1/2	113	114	114	114	115	115 1/2	2,600
76 1/2 Jan 5	85 Aug 2	68 1/2 Sep 26	89 1/2 Nov 14	Reynolds (R J) Tobacco com.	5	84 1/2	87 1/4	85 1/2	89 1/4	85 1/2	86 7/8	84 1/2	85 3/4	82 3/4	82 3/4	82 3/4	57,700
12 Oct 31	26 1/2 Jan 4	13 1/2 Oct 30	23 1/2 May 8	Preferred 3.60% series	100	*88	89 1/2	88	88	88	89	*87	88	*88	88 1/2	100	
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Rheem Manufacturing Co.	—1	13 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,300	
69 Dec 6	84 Dec 19	78 1/2 Jan 3	111 1/2 Nov 14	Rhodesian Selection Trust	—5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	26,300	
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	51 1/2 Apr 27	Richardson-Merrell Inc.	—1.25	107 1/2	108 1/2	109	111 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	107 1/2	11,200	
28 1/2 Jan 21	52 1/2 July 8	30 Nov 10	50 1/2 Mar 13	Richfield Oil Corp.	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	13,200	
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Riegel Paper Corp.	—10	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,400	
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Ritter Company	—2.50	30 1/2	31	30 1/2	31 1/2	31 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	5,500	
61 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	62 1/2 Oct 20	Roan Antelope Copper Mines	—1	3	3 1/2	3	3 1/2	3	3 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		STOCKS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest	Highest	Range Since Jan. 1		Lowest	Highest	Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Shares							
29 3/4 Mar 8	46 1/2 Dec 8	34 1/2 Oct 26	64 1/2 Apr 4	18 1/2 Sep 25	4 1/2 Mar 1	Spiegel Inc common	No par	38 1/4	39 1/2	37 1/2	38 1/2	37 3/4	38 1/2	37 1/4	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	32,600			
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	56 1/2 May 11	6 1/2 Nov 3	\$4.50 preferred	No par	*84 1/4	85 1/2	*84 1/4	85 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	60				
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	50 1/2 Nov 16	18 1/2 Sep 25	10 1/2 Mar 28	Square D Co	5	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	50 1/2	25,600			
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	91 Nov 15	11 1/2 Jan 3	18 1/2 Nov 10	Standard Brands Inc com	No par	83 1/4	84	84 1/4	86 1/2	87 1/2	91	88 1/2	89 1/2	88	88 1/2	89 1/2	11,200				
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	11 1/2 Jan 3	18 1/2 Nov 10	Standard Financial Corp	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	18	17 1/2	18	17 1/2	18	280			
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	18 1/2 Nov 10	53 1/2 Jan 5	5 1/2 Jun 5	Standard Kollman Industries	1	37 1/2	39 1/2	38 1/2	39 1/2	37 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	9,300				
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Apr 18	81 1/2 Sep 25	56 1/2 Apr 18	Standard Oil of Calif com	6.25	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	64,200				
40	Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	81 1/2 Sep 25	85 1/2 Nov 17	\$3.30 conv preferred	No par	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	85	49,300			
35	May 16	47 1/2 Dec 30	44 1/2 Sep 25	55 1/2 May 4	4 1/2 Mar 4	Standard Oil of Indiana	25	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	5,100			
38	Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	5 1/2 Mar 3	Standard Oil of New Jersey	7	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	39,200			
83 1/2 Nov 25	89 Mar 8	84 Jan 9	90 Nov 8	54	54 1/4	Standard Oil of Ohio common	10	54	54 1/4	x53 1/2	54	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	193,400		
20 1/2 Oct 25	36 1/2 Jan 4	18 1/2 Oct 4	28 Mar 30	18 1/2 Oct 4	28 Mar 30	3 1/2% preferred series A	100	*89	93	*89	93	*89	92	*89	92	*89	92	*89	92	5,100			
62 1/2 Dec 6	102 Jan 13	60 Sep 25	82 Mar 23	25 1/2 Oct 4	32 1/2 Mar 27	Standard Packaging Corp com	1	20 1/2	21 1/2	20 1/2	21	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	28,100			
26 1/2 Oct 25	40 1/2 Jan 4	25 1/2 Oct 4	32 Mar 28	6 1/2 conv preferred	No par	*60 1/2	66	*60 1/2	66	*60 1/2	65	*60 1/2	65	*60 1/2	65	*60 1/2	65	*60 1/2	65	200			
26 1/2 Dec 5	37 1/2 July 8	26 1/2 Oct 16	32 1/2 Mar 28	6 1/2 conv preferred	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,400			
19 1/2 Oct 24	42 1/2 Jan 4	21 1/2 Aug 4	28 1/2 Apr 27	21 1/2 Aug 4	28 1/2 Apr 27	Standard Pressed Steel Co	1	22 1/2	24 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	4,200			
11	Nox 25	21 1/2 Mar 25	8 1/2 Nov 2	14 1/2 Mar 17	8 1/2 Nov 2	Stanley Warner Corp	5	33 1/2	34 1/2	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	6,700			
16	May 11	20 Jan 29	17 1/2 Jan 4	22 1/2 Aug 22	17 1/2 Jan 4	Starrett Co (The) L S	No par	*20 1/2	21 1/2	20 1/2	21 1/2	*20 1/2	21 1/2	21	21	21	21	21	21	13,400			
45 1/4 Nov 9	65 1/2 Jan 4	46 Oct 5	60 1/2 Feb 3	3 1/2% preferred	No par	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	84	12,300			
77	Jan 27	82 May 23	77 Feb 7	84 1/2 Oct 27	84 1/2 Oct 27	Sterchi Bros Stores Inc	1	16	16	*15 1/2	16	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	16 1/2 Nov 15	67 Jan 4	99 1/2 Nov 10	Sterling Drug Inc	5	97	98 1/2	x97 1/2	98 1/2	96 1/2	98 1/2	95	97	97	97	97	97	14,400			
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	99 1/2 Nov 10	24 1/2 Jan 3	34 1/2 Nov 17	Stevens (J P) & Co Inc	15	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34,700			
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	34 1/2 Nov 17	24 1/2 Jan 9	35 1/2 Aug 10	Stewart-Warner Corp	2.50	33 1/2	33 1/2	x31 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	34,700			
23	Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	35 1/2 Aug 10	21 1/2 Jan 11	32 1/2 Oct 12	Stix Baer & Fuller Co	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,400				
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	32 1/2 Oct 12	16 1/2 Jan 4	43 1/2 Nov 15	Stokley-Van Camp Inc common	1	40 1/2	41 1/2	x41 1/2	43 1/2	42 1/2	43 1/2	40 1/2	42 1/2	41 1/2	42 1/2	41 1/2	22,700				
14	Jun 17	18 Dec 20	16 1/2 Jan 4	17 1/2 Jan 9	20 Sep 25	5 1/2% prior preference	20	19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	400			
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	20 Sep 25	53 1/2 Jan 4	74 Nov 13	Stone & Webster	1	73 1/4	74	72 1/4	73 1/2	72 1/4	73 1/2	72 1/4	73 1/2	72 1/4	73 1/2	72 1/4	6,300				
27 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	74 Nov 13	27 1/2 Jan 3	34 1/4 Apr 11	Storer Broadcasting Co	1	30 1/2	30 1/2	30 1/2	31	31	31	31	31	31	31	31	31	3,600			
6 1/2 Dec 22	30 1/2 Aug 15	27 1/2 Jan 3	34 1/4 Apr 11	7 Jan 6	13 1/2 Sep 21	Studebaker-Packard Corp com	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	145,400			
206	Dec 22	52 1/2 Jan 4	230 Jan 3	444 Sep 21	444 Sep 21	\$5 convertible preferred	100	39 1	39 4	380	388	366	372	380	385	376	376	376	376	376	120		
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	33 1/2 Apr 4	16 1/2 Sep 20	41 1/2 Apr 4	Suburban Gas	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Shares		
85 4/5 Oct 25	116 1/4 Jun 13	95 Sep 25	115 Feb 27	U S Gypsum Co common	4	104 3/4 106	105 105 1/4	106 107	103 1/2 105 1/4	103 1/4 104 3/4	9,500		
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	7% preferred	100	*158 160	158 158	158 158	157 1/2 158	*158 160	150		
3 3/4 Dec 20	8 1/2 Jan 4	3 1/2 Oct 27	6 1/2 Mar 21	U S Hoffman Mach common	.82 1/2 c	4 4 1/4	3 7/8 4 1/8	4 4 1/8	3 7/8 4	3 7/8 4	12,900		
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	*18 19	*18 19	*17 1/4 18 3/4	*18 1/4 18 3/4	*18 1/4 18 3/4	18 3/4		
7 1/2 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	17 1/2 July 17	4 1/2 % preferred series A	50	15 3/4 16 1/8	15 1/2 15 1/8	15 1/8 16 1/8	16 1/2 16 3/4	16 1/8 16 7/8	37,100		
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	41 1/2 Oct 31	U S Industries Inc common	1	*41 1/4 41 1/2	41 1/2 41 1/2	*41 1/8 42 1/2	*41 1/8 42 1/2	*41 1/8 42 1/2	200		
25 1/2 Jun 6	30 1/4 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	U S Lines Co common	1	32 3/4 33 1/4	x31 1/2 32	31 1/4 31 3/4	31 1/4 31 7/8	31 1/8 31 3/4	3,800		
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 Mar 27	4 1/2 % preferred	10	*8 3/4 8 7/8	*8 3/4 8 7/8	8 7/8 8 7/8	*8 3/4 9	*8 3/4 9	600		
20 1/2 Oct 25	26 1/2 Jan 5	21 1/4 Oct 2	27 1/4 Apr 6	U S Pipe & Foundry Co	5	23 3/4 24 1/8	23 3/8 24	23 3/8 23 7/8	23 1/2 24 3/8	23 3/4 24 1/8	12,600		
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	5	30 1/2 30 5/8	30 1/8 30 5/8	30 1/8 30 1/2	30 1/4 30 1/4	30 30	2,800		
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/2 May 18	U S Plywood Corp common	1	47 1/8 47 7/8	46 3/4 47 7/8	46 3/8 47 7/8	46 3/8 47 7/8	46 3/8 47	4,400		
75 Jan 26	78 Aug 31	75 Jan 5	83 Nov 16	3 3/4 % preferred series B	100	*81 83	*81 83	*81 83	83 83	*81 1/2 84	10		
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	64 1/2 Aug 11	U S Rubber Co common	5	57 57 3/4	57 1/4 58 1/4	x57 1/2 58 7/8	57 1/4 57 3/4	57 57 3/4	17,800		
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	161 1/4 Nov 13	8% non-cum 1st preferred	100	161 1/2 161 3/4	161 1/4 161 1/2	x159 159 1/2	158 1/2 159 1/4	158 1/4 159 1/4	1,530		
33 Nov 27	47 Apr 27	35 1/2 Mar 6	59 1/4 Nov 14	U S Shoe Corp	1	58 7/8 58 7/8	59 1/4 59 1/4	58 1/2 59 1/4	57 3/4 58 1/2	58 3/4 58 3/4	1,700		
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	41 1/2 Oct 27	U S Smelting Ref & Min com	50	37 37 3/4	36 3/4 37 1/2	36 3/8 37	36 1/8 36 1/4	36 1/4 38	7,800		
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	54 1/4 Oct 27	7% preferred	50	54 54	53 1/4 54	52 1/2 53 1/2	51 3/4 52	51 3/4 52 1/4	1,700		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	U S Steel Corp common	16 1/2	78 3/8 79 1/2	78 3/8 79 1/8	78 1/4 78 7/8	76 1/2 78 3/8	75 3/4 77	106,200		
139 1/2 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 5	7% preferred	100	145 145 1/2	144 1/2 145	144 1/4 144 1/2	144 1/2 144 1/2	144 1/2 145 1/2	3,500		
22 Jun 15	26 1/2 Aug 25	23 1/4 Jan 6	43 1/2 Nov 8	U S Tobacco Co common	No par	40 1/2 41 3/8	40 1/2 41 3/4	38 1/8 41 1/2	39 1/2 40 1/2	39 1/4 40 1/2	18,100		
34 1/4 Jan 14	37 1/2 Nov 10	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred	25	38 1/2 38 3/4	38 3/8 38 3/8	38 3/4 38 3/4	*38 3/4 39 1/4	*38 3/4 39 1/4	230		
24 May 3	36 1/2 Jun 23	29 1/4 Jan 3	53 1/2 Apr 10	U S Vitamin & Pharmaceutical	1	39 1/4 40	39 1/2 41 1/8	43 44 1/4	42 1/2 44 1/2	44 44 1/2	16,200		
15 1/4 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	*21 1/2 22 1/2	22 1/2 23 1/2	*22 1/2 23 1/2	22 1/2 22 1/2	*22 23 1/2	300		
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	30c	13 3/8 13 3/8	13 1/2 13 3/8	13 3/4 14 3/8	14 14 1/4	13 7/8 14 1/4	14,500		
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	Universal-Cyclops Steel Corp	1	38 1/4 38 1/2	38 1/4 38 5/8	38 1/4 38 3/4	37 3/4 38 3/4	37 1/2 37 1/2	7,600		
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	48 1/2 Nov 17	Universal Leaf Tobacco com	No par	42 43 1/8	43 3/4 44 1/8	44 3/4 45	45 1/2 46	46 1/2 48 1/2	9,700		
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	164 Nov 17	8% preferred	100	*160 1/2 163	*160 1/2 163	*160 1/2 163	163 163	164 164	20		
41 1/2 Apr 14	80 1/2 Jun 17	27 1/2 Oct 27	62 Jan 3	Universal Match Corp	2.50	31 31 1/8	31 1/2 32 1/4	31 3/4 33	31 3/8 32 3/8	31 31 1/8	56,100		
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	64 Nov 15	Universal Oil Products Co	1	60 1/2 62	61 1/2 62 3/4	61 1/8 64	60 1/2 62 3/4	61 62 1/2	37,900		
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14	Upjohn Co	1	52 52 1/2	52 1/2 52 3/4	52 3/4 53 1/4	52 7/8 54	53 54 1/2	29,100		
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	42 Nov 17	Utah Power & Light Co	12.80	40 40 3/8	40 1/2 40 5/8	40 5/8 41 1/2	41 1/4 41 3/8	41 1/2 42	11,600		

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29% Dec 5	44 Jan 5	30% Oct 27	38% Jun 8	Vanadium-Alloys Steel Co	5	31 1/2	32	30 3/4	31 1/4	30 3/4	31 1/8	30 3/4	41 1/8	30 3/4	30 7/8	2,300
15% Oct 5	34 1/2 Jan 5	18 Jan 3	29% May 2	Vanadium Corp of America	1	22 1/4	22 7/8	21 1/2	22 3/8	21 5/8	22 1/8	21 1/2	21 3/4	21 1/2	22	5,000
11 Jan 20	15 1/2 Sep 2	9 1/2 Sep 28	14 1/2 Apr 12	Van Norman Indus Inc com	2.50	12 1/4	12 3/8	12 1/4	12 3/8	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,200
26% Feb 12	36 Sep 2	28% Jan 6	41 1/2 Oct 11	\$2.28 convertible preferred	5	37 1/2	37 3/4	38	38	38	38	*37 1/2	38 1/2	37 1/2	37 1/2	400
19% Dec 14	22 1/2 Sep 28	19% Jan 3	30 1/2 Apr 27	Van Raalte Co Inc	10	25	25 1/8	25 1/8	24 7/8	25	*24 1/2	25	24 7/8	24 7/8	1,400	
38% Oct 24	67 1/2 Jun 20	38% Oct 20	77% Apr 27	Varian Associates	1	46%	47 1/4	46	48	46 3/8	48 1/4	45 7/8	46 7/8	45	46	34,900
31 Oct 24	51 1/2 Dec 20	42 Nov 2	77% Mar 30	Vendo Co	1.25	47 1/2	48 3/8	47 1/4	48 1/4	47 1/2	49 1/2	47 1/2	48 3/8	48	48 1/2	22,900
		16 1/2 Nov 16	19 1/2 Oct 30	Victor Comptometer Corp	1	17 1/4	17 3/4	17 1/2	17 3/8	16 3/4	17 1/4	16 1/2	16 7/8	16 1/2	16 7/8	9,900
21 1/2 Mar 9	39% Dec 28	30 July 14	43% Apr 18	Virginia Carolina Chemical com	1	35 3/4	37	35 1/4	35 1/4	*35	35 3/4	35	36 1/2	36	36 1/2	2,700
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	6% dividend partic preferred	100	*116	118 1/4	114	116	*112	114	114	114	*114	115	400
34% Jan 26	54 1/2 Dec 28	49% Jan 27	68 1/2 Nov 17	Virginia Elec & Power Co com	8	66	66 1/2	66 1/2	67 7/8	67 3/8	68	67	68	67	68 1/2	25,200
99% Jan 4	106 1/2 Aug 24	102 1/2 Aug 29	107 1/2 Feb 21	\$5 preferred	100	105%	105 3/8	*105 1/4	105 5/8	105 1/4	105 1/4	105 1/2	105 1/2	105 1/2	105 3/4	—
80 Jan 29	85 Aug 31	81 1/2 July 6	85 1/2 Sep 8	\$4.04 preferred	100	*85	87	*85	87	*85	87	*85	87	*85 1/2	87 1/2	—
82 1/2 Jan 18	89 Aug 10	85 Jan 9	91 Nov 16	\$4.20 preferred	100	90	90	89 1/2	89 1/2	90	90	91	91	*90	92	330
82 1/2 Jun 23	90 1/2 Aug 16	83 Jun 26	89 Oct 13	\$4.12 preferred	100	*87	88	*87	88	*87	88	*88	89 1/2	88	88	100
		24% Oct 24	28% Nov 17	Von's Grocery Co	1	26 3/4	27 3/8	27	27 1/2	27 1/4	27 5/8	27 1/2	28 1/8	28 3/8	28 7/8	20,900
7% Oct 8	15% Jan 4	9% Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	12 1/4	12 1/2	12 1/4	12 3/8	12 3/8	12 1/2	12	12 1/2	12 1/2	12 1/2	16,800
13% Jun 2	19 Jan 4	13 1/2 Jan 4	17 May 12	5% convertible preferred	15	15 1/2	15 3/4	15 1/2	15 3/4	15 3/4	15 7/8	15 7/8	15 7/8	15 7/8	3,000	
84% Dec 8	94 1/2 Apr 8	87 1/2 Jan 3	100 July 21	5 1/2% preferred	100	*97	98 1/4	*97	98 1/4	*97	98	*98	98 1/4	98 1/4	98 1/4	110
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 5	107 1/2 Jun 20	6 1/2% preferred	100	*102 3/4	104 1/4	103	103	*103	104 1/4	*103	104 1/4	*103	104 1/4	10

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62	May 13	80	Dec 1	71 1/4	July 28	85 1/4	Feb 28	Wabash RR 4 1/2% preferred	100	*77	80	79 1/4	79 1/4	81	81	*82 1/2	85	*83	85	200
23 1/2	Nov 1	44 1/2	Jan 25	24 1/4	Oct 24	29 1/2	Feb 28	Wagner Electric Corp.	15	27 1/8	28	27 5/8	28 1/2	28 1/4	28 3/4	27 3/8	28 1/4	27 5/8	28 1/4	11,800
11 1/2	Dec 30	18 1/4	Jun 8	9 1/2	Nov 8	14	Mar 13	Waldorf System	No par	9 7/8	10	10	10 1/8	9 7/8	10	9 3/4	10	9 3/4	10 1/8	3,300
45	Jan 14	60 1/2	Aug 24	53	Oct 3	73	Mar 7	Walgreen Co.	10	59 1/4	59 1/4	59	59 1/2	59 1/2	59 1/2	59 3/4	60	60 1/4	61 1/2	2,700
35 1/2	Aug 4	40 1/2	Dec 6	38 1/4	Jan 6	58 1/2	Nov 15	Walker (Hiram) G & W	No par	56 1/4	56 1/2	56 3/4	57 1/2	57 1/2	58	57 1/4	58	57 1/2	7,400	
27 1/2	Dec 23	30	Dec 19	26 1/4	Feb 2	42 1/2	Oct 10	Wallace & Tiernan Inc	50c	40	40	39 7/8	40 1/4	40	40	40	40	40 1/2	41 1/4	4,700
7	Nov 1	15 1/4	Jan 4	7	Oct 30	11 1/4	Mar 28	Walworth Co.	2.50	8	8 1/4	7 5/8	8 1/8	7 1/2	7 3/4	7 1/8	7 1/2	7 3/4	7 3/4	21,700
9 1/2	Nov 21	15 1/4	Jan 15	9 1/2	Nov 17	13 1/2	Jun 1	Ward Baking Co common	1	9 3/4	10	9 5/8	9 3/4	9 7/8	10	9 3/4	9 7/8	9 1/2	9 3/4	6,600
81 1/2	Dec 15	89 1/2	Jan 7	69	Nov 17	86 1/2	Mar 16	Ward Industries Corp.	1	71	71	69 1/2	70 5/8	69 1/2	70 1/2	69 1/4	70	69	70	530
5	Sep 27	10 1/2	Jan 18	6	Jan 3	28	May 8	Warner Bros Pictures Inc	5	16 1/4	16 7/8	17	17 1/8	15 7/8	17 1/8	16	16 1/4	15 7/8	16 1/4	9,100
37 1/2	Mar 9	54 1/4	Dec 14	52 1/4	Jan 5	94 1/4	Sep 13	Warner Co.	10	84 1/4	85 1/2	84 3/4	85 1/2	85 1/4	86	84	85	83 3/4	83 3/4	4,000
15	Oct 27	21 1/2	Mar 2	16 1/2	Jan 3	34 3/4	Nov 17	Warner-Lambert Pharmaceutical	1	32	32 1/2	32 1/2	32 1/2	33	33	33	34	33	34 3/4	5,500
51	Feb 8	81 1/4	Aug 23	64	Jan 9	90 1/2	Nov 17	Warren (S D) Co.	No par	55	55	55	55	55 1/2	56	54	54 1/2	54 3/4	54 3/4	3,100
29 1/2	Sep 20	37 1/2	Jun 30	34 1/4	Feb 6	58	Oct 24	Washington Gas Light Co.	No par	82 1/2	83	84	84 1/2	85	86 1/2	83	84	82 1/2	82 1/4	2,100
45 1/2	May 4	54 1/2	Nov 22	53 1/4	Jan 3	86 1/2	Nov 15	When issued	No par	41 1/8	42 1/8	42 1/8	43	43	42	42	*41	42	700	
38 1/2	May 25	44 1/4	Sep 14	41 1/4	Jan 5	54	May 3	Washington Water Power	No par	52 1/8	52 1/2	52 1/2	x51 3/4	52 1/2	51 1/2	52	51 5/8	52 1/4	3,700	
30	Dec 27	45 1/2	Jan 4	30 1/2	Jan 3	38 1/2	Jan 23	Waukesha Motor Co.	5	33 3/4	34 1/8	33 7/8	34	34	34	33 3/8	34	34	34	1,400
23 1/2	July 14	30 1/2	Jan 15	25 1/2	Jan 8	34 1/4	July 26	Wayne Knitting Mills	5	*32 1/4	32 1/2	*32 1/4	32 1/2	*32 1/4	32 1/2	32 3/8	32 1/2	32 1/4	400	
4	Dec 1	7 1/2	Jan 14	4 1/2	Jan 4	7 1/4	May 31	Welbilt Corp.	1	4 1/2	4 5/8	4 1/2	4 5/8	4 1/2	4 5/8	4 1/2	4 5/8	4 1/2	4 5/8	5,700
9 1/2	Dec 29	17	Jan 4	10 1/2	Jan 4	17 1/2	Apr 7	West Kentucky Coal Co.	4	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,200
87	Jan 4	98 1/2	Aug 30	94	Jan 5	102	May 31	West Penn Power 4 1/2% pfd	100	98	98	98	99 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2	98 1/2	420
82 1/2	Feb 1	89	Oct 3	85	July 11	91	May 5	4.20% preferred series B	100	*89	90	*88	90	*88	90	*88	90	90	90	10
78 1/2	Jan 19	86	Jun 20	82 1/2	Jan 17	87	Apr 24	4.10% preferred series C	100	*85	86	86	86	*85 1/2	86	85 1/2	*85 1/2	86	85 1/2	300
30 1/2	Oct 26	56 1/4	Jan 4	33 1/4	Aug 1	42 1/2	Jan 6	West Va Pulp & Paper common	5	34 3/4	36	34 3/4	35 1/2	35	35 3/4	35 3/8	35 1/2	36	35 1/2	9,900
92 1/2	Feb 17	97 1/2	Sep 29	93	Jan 25	98 1/2	Mar 8	4 1/2% preferred	100	*97 1/2	99	99	99	99	99	99	99	97 1/2	99	110
17 1/2	Nov 14	35 1/2	Jan 4	19 1/2	Jan 4	30	May 11	Western Air Lines Inc.	1	22 5/8	22 7/8	22 3/8	22 7/8	22	22 1/2	22	22 3/4	22 3/4	8,800	
22	Oct 25	30 1/2	Jan 4	27	Jan 13	41 1/4	Sep 5	Western Bancorporation	2	41 5/8	42	41	41 1/8	41 1/4	41 3/4	40 5/8	41 3/8	41 1/8	15,700	
26	May 11	37 1/2	Jan 6	27 1/4	July 19	37 1/2	Mar 21	Western Maryland Ry com	No par	30 3/4	30 3/4	30 1/4	30 1/2	30 1/4	30 1/4	30	30 1/4	30 1/2	3,800	
28 1/4	May 4	37	Jan 6	29 1/2	Sep 21	38	Apr 25	4.20% non-cum 2nd preferred	40	*30	30 1/2	30 1/2	30 3/4	*30 1/2	30 7/8	30 7/8	*30	30 3/4	30 7/8	900
16 1/2	Apr 4	25 1/2	Dec 14	24	July 18	28 1/2	Oct 13	Western Pacific RR	No par	27 1/2	27 3/4	28	28 1/8	28 3/4	28 1/8	28 1/4	28 3/8	28 1/4	28 3/8	5,300
38 1/4	Oct 31	57	Jan 13	39 1/4	Jan 3	55	Apr 4	Western Union Telegraph	2.50	41	41 1/4	40 7/8	43	41 7/8	42 7/8	41 1/4	41 7/8	40 5/8	41 1/2	25,800
21 1/2	Oct 25	32 1/2	Jan 5	22	Jan 3	29 1/4	Aug 16	Westinghouse Air Brake	10	26 1/4	26 3/4	26 3/8	26 7/8	26 1/4	26 3/4	26 1/4	26 7/8	26 1/4	26 7/8	17,600
45	Oct 25	65	Jun 10	38	Oct 24	50	Jan 10	Westinghouse Electric common	6.25	39 7/8	40 3/4	39 1/2	40 5/8	40	40 5/8	39 1/2	40 1/4	39	39 5/8	141,700
77 1/2	Jan 4	89 1/2	Aug 18	83 1/2	Sep 18	88 1/2	Jan 23	3.80% preferred series B	100	*84 1/2	85 1/2	84 3/4	84 3/4	84 1/2	84 1/2	*85 1/4	85	85	85	500
102	Sep 6	103 1/2	Dec 28	104	Feb 2	109	Jun 5	Wheeling & Lake Erie Ry	100	*107	115	*107	115	*107	115	*107	115	*107	115	*107
41 1/2	Sep 28	62 1/2	Jan 6	42 1/2	Jan 3	56	Jun 5	Wheeling Steel Corp common	10	47 3/8	48 1/8	46 1/4	47	47	47 1/4	46 1/4	46 7/8	46	46 1/4	3,800
92 1/2	Dec 22	98	Sep 2	92 1/2	Jan 3	99 1/2	Jun 2	5 1/2% preferred	No par	94 1/8	94 1/8	94 1/8	94 1/2	94 1/4	94 1/2	94 1/4	94 3/4	94 7/8	94 7/8	530
22	July 26	34 1/2	Jan 22	26 1/2	Oct 4	34 1/2	May 19	Whirlpool Corp common	5	30 3/4	31 1/2	30 1/2	31 1/4	30 3/4	31 3/8	31	31 1/2	32 1/2	32 3/8	18,800
64	Mar 2	70	Sep 28	68	Jan 10	82	Jun 1	4 1/4% convertible preferred	80	*73	74	x72 1/4	73	*73	74	73	73	72	72	500
37 1/2	Mar 14	48 1/4	July 8	43 1/2	Aug 24	65	Feb 9	White Dental Mfg (The S S)	20	44 1/4	44 3/4	44 1/4	44 1/4	44 1/4	44 3/4	44 1/2	44 1/2	44 3/4	44 3/4	1,900
36	Oct 31	67 1/2	Jan 6	40 1/4	Jan 3	60 1/2	Jun 9	White Motor Co common	1	49 3/4	50 7/8	50 3/4	51 1/4	50 1/4	51	48 3/4	50 5/8	49	49 3/8	8,400
98 1/2	Oct 14	102	Aug 31	99 1/2	Jan 9	103	Mar 10	5 1/2% preferred	100	*101	101 1/2	*101	101 1/2	101 1/4	101 1/4	*101 1/4	102 1/2	*101 1/4	102 1/2	3,800
6 1/2	Nov 21	14 1/2	Jan 8	7 1/2	Jan 3	13 1/2	May 10	White Sewing Machine common	1	8 5/8	8 5/8	8 3/4	8 7/8	8 3/4	9	8 1/2	8 7/8	8 1/2	9 1/8	4,700
24 1/2	Nov 15	27 1/2	July 12	24	Oct 31	26	Jan 13	Prior preference	20	24 3/4	24 3/4	*24 1/2	25	*24 1/2	25	*24 1/2	24 3/4	*24 1/2	24 3/4	100
36	Dec 27	52 1/2	Jan 8	37	Jan 5	49	May 15	\$3 convertible preferred	50	*38	38 1/2	*38 1/2	40	*38 1/2	40	38 1/4	38 1/2	38 1/2	38 1/2	200
18 1/2	Oct 21	28 1/2	Jan 4	20 1/2	Jan 4	27 1/2	Oct 25	White Stores Inc.	1	26	27	26 1/2	27	26 1/2	27	26	27	26 1/2	26 5/8	6,400
31 1/2	Mar 10	48	Oct 21	41	Oct 2	56 1/2	Apr 26	Wickes Corp.	5	48 1/4	49 3/4	49 3/8	49 3/4	49 3/8	49 3/8	49 3/8	49 1/2	48 1/4	49 3/8	5,900
32 1/2	May 9	45	Dec 22	41 1/2	Jan 3	52 1/2	July 6	Wilcox Oil Co.	5	49	50	50 1/4	50 5/8	49 1/2	49 1/2	50	50	50	50 1/2	1,500
79	May 27	83 1/4	Aug 18	79 1/4	Jan 5	84 1/4	Nov 14	Wilson & Co Inc common	No par	46 1/8	47 3/8	47 1/2	48 3/4	47 1/2	49 1/4	48	48 1/2	47 3/4	47 3/4	7,500
23 1/4	Mar 11	28 1/2	Dec 29	27 1/2	Jan 4	43 1/2	Aug 17	\$4.25 preferred	No par	84	84	84 1/2	84 1/2	83	85 1/4	*83	85 1/4	83 1/2	83 1/2	300
10 1/2	May 11	15 1/2	Sep 8	7 1/2	Oct 27	13 1/4	Jan 10	Wilson-Jones Co.	10	41	41	*40	42	42	42 1/2	42	43	41	42 1/2	40 1/2
25 1/2	Oct 31	29 1/4	Nov 21	26	Jan 26	41	Oct 30	Windsor Industries Inc.	10c	7 3/4	7 7/8	7 3/8	7 3/4	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	7 1/2	2,100
36 1/2	Apr 29	43 1/2	Sep 14	41 1/4	Jan 6	57	Nov 13	Winn-Dixie Stores Inc.	1	38 1/8	39 3/8	38 7/8	39 3/8	38 5/8	39	38 3/4	39	38 5/8	39	15,200
119	Jan 25	127 1/2	Sep 29	121 1/2	Apr 12	129	Feb 14	Wisconsin Elec Power Co com	10	55 1/2	57	55 1/2	56 1/4	56 1/4	56 1/2	55 1/2	56 1/4	55 1/2	56 1/4	5,800
25% Feb 9	31 1/4	Aug 17	29 1/2	Jan 3	44 1/2	Nov 17	6 1/2% preferred	100	*125	127	*125	127	*125	127	*125	127	*125	128	3,600	
22% Dec 2	30 1/2	Jan 8	22 1/2	Jan 3	31 1/2	Jun 5	Woodward Iron Co.	10	29	29 1/2	29 1/2	x29	29 1/2	29 1/2	29	29	29 1/2	28 1/2	3,000	
59	Mar 8	75	July 11	68 1/2	Apr 5	91 1/2	Nov 17	Woolworth (F W) Co.	10	84 1/4	85 1/2	86	89	88 1/2	90 1/2	89 3/8	90 1/2	91 1/2	91 1/2	38,500
41 1/2	Oct 10	66	Jan 4	49	Jan 3	67 1/2	May 22	Worthington Corp common	10	52 1/4	53 1/4	52 3/4	53 1/2	52 1/2	53 1/4	53 1/8	53 1/4	54	54 1/2	8,800
80 1/2	Mar 10	95	Oct 13	87	Jan 3	94 1/4	Jun 6	Wrigley (Wm) Jr (Del)	No par	88 1/4	89	88 1/4	88 1/4	*88 1/2	89	88 1/4	88 1/2	88	89	250
78	Apr 1	101	Dec 23	95	Jan 6	141 1/2	Nov 6	Wryandotte Worsted Co.	5	*9 1/8	10	9 7/8	10	9 3/8	9 3/4	132 1/2	133	133 1/2	137	3,500
7 1/2	Nov 7	10 1/2	Jan 14																	

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*Bid and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. † In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. § Transferred from American Stock Exchange. Yearly ranges since N.Y.S.E. listing only. All preferred issues are cumulative unless otherwise indicated.

Bond Record from the New York Stock Exchange

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for Week					
				Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
86.8	Apr 11	86.8	Apr 11	Treasury 4 1/4s	May 15 1975-1985	*102.28	103.4	*102.22	102.30	*102.20	102.28	*102.20	102.28	*102.16	102.24				
—	—	—	—	Treasury 4s	Oct 1 1969	*101.8	101.16	*101.2	101.10	*101	101.8	*101	101.8	*101.4	101.12				
—	—	—	—	Treasury 4 1/2s	Feb 1 1980	*100.18	100.26	*100.10	100.18	*100.8	100.16	*100.8	100.16	*100.8	100.16				
—	—	—	—	Treasury 3 1/2s	May 15 1968	*100	100.4	*99.24	99.28	*99.22	99.26	*99.22	99.26	*99.24	99.28				
—	—	—	—	Treasury 3 1/2s	Nov 15 1974	*98.31	99.3	*98.20	98.28	*98.14	98.18	*98.16	98.20	*98.17	98.25				
—	—	—	—	Treasury 3 1/2s	May 15 1966	*99.24	99.28	*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.22	99.26				
—	—	—	—	Treasury 3 1/2s	Nov 15 1967	*98.28	99	*98.24	98.28	*98.24	98.28	*98.22	98.26	*98.23	98.27				
—	—	—	—	Treasury 3 1/2s	Nov 15 1980	*93.20	93.28	*93.12	93.20	*93.10	93.18	*93.10	93.18	*93.12	93.20				
—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*90.12	90.20	*90	90.8	*89.24	90	*89.26	90.2	*89.30	90.6				
—	—	—	—	Treasury 3 1/2s	Nov 15 1998	*89.10	89.18	*89	89.8	*88.26	89.2	*88.28	89.4	*88.30	89.6				
—	—	—	—	Treasury 3 1/2s	Nov 15 1966	*98.8	98.12	*98.6	98.10	*98.6	98.10	*98.4	98.8	*97.4	97.8				
—	—	—	—	Treasury 3 1/2s	Jun 15 1978-1983	*88.26	89.4	*88.18	88.26	*88.16	88.24	*88.16	88.24	*88.22	88.30				
—	—	—	—	Treasury 3 1/2s	May 15 1985	*88.26	89.2	*88.18	88.26	*88.16	88.24	*88.16	88.24	*88.24	89.0				
—	—	—	—	Treasury 3s	Feb 15 1964	*99.6	99.10	*99.4	99.8	*99.4	99.8	*99.4	99.8	*99.4	99.8				
—	—	—	—	Treasury 3s	Aug 15 1966	*97.10	97.14	*97.8	97.12	*97.6	97.10	*97.4	97.8	*97.2	97.6				
—	—	—	—	Treasury 3s	Feb 15 1995	*86.8	86.16	*85.28	86.4	*85.20	85.28	*85.18	85.26	*85.24	86				
—	—	—	—	Treasury 2 1/2s	Dec 15 1960-1965	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20				
—	—	—	—	Treasury 2 1/2s	Feb 15 1965	*97	97.4	*97	97.4	*97	97.4	*97	97.4	*97.2	97.6				
—	—	—	—	Treasury 2 1/2s	Jun 15 1962-1967	*93.6	93.14	*92.28	93.4	*92.24	93	*92.26	93.2	*92.30	93.6				
—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*98.26	98.28	*98.26	98.28	*98.26	98.28	*98.26	98.28	*98.26	98.28				
—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*91.8	91.12	*90.30	91.6	*90.26	91.2	*90.28	91.4	*90.30	91.6				
—	—	—	—	Treasury 2 1/2s	Jun 15 1964-1969	*90.14	90.22	*90.4	90.12	*89.30	90.6	*90	90.8	*90.2	90.10				
—	—	—	—	Treasury 2 1/2s	Dec 15 1964-1969	*90	90.8	*89.22	89.30	*89.16	89.24	*89.18	89.26	*89.18	89.26				
—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*89.24	90	*89.14	89.22	*89.10	89.18	*89.12	89.20	*89.14	89.22				
—	—	—	—	Treasury 2 1/2s	Mar 15 1966-1971	*88.20	88.28	*88.10	88.18	*88.6	88.14	*88.8	88.16	*88.10	88.18				
—	—	—	—	Treasury 2 1/2s	Jun 15 1967-1972	*87	87.8	*86.22	86.30	*86.18	86.26	*86.20	86.28	*86.22	86.30				
—	—	—	—	Treasury 2 1/2s	Sep 15 1967-1972	*86.30	87.6	*86.20	86.28	*86.16	86.24	*86.16	86.24	*86.18	86.26				
—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*86.30	87.6	*86.20	86.28	*86.16	86.24	*86.18	86.26	*86.18	86.26				
—	—	—	—	Treasury 2 1/2s	Jun 15 1959-1962	*99.22	99.24	*99.21	99.23	*99.21	99.23	*99.21	99.23	*99.21	99.23				
—	—	—	—	Treasury 2 1/2s	Dec 15 1959-1962	*99.10	99.12	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11				
—	—	—	—	International Bank for Reconstruction & Development		5s	Feb 15 1985	*106	107	*106	107	*106	107	*105.16	106.16				
—	—	—	—	4 1/2s	Nov 1 1980	*103.24	104.24	*103.24	104.24	*103.24	104.24	*103.8	104.8	*104	104.24				
—	—	—	—	4 1/2s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16				
—	—	—	—	4 1/2s	Jan 1 1977	*102	103	*102	103	*102	103	*101.24	102.24	*101.16	102.16				
—	—	—	—	4 1/2s	May 1 1978	*100.24	101.24	*100.24	101.24	*100.24	101.24	*100.16	101.16	*100.16	101.16				
—	—	—	—	4 1/2s	Jan 15 1979	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.8	98.8				
—	—	—	—	4s	1963	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.8	98.8				
—	—	—	—	3 1/2s	May 15 1968	*97.8	98.8	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.24	98.16				
—	—	—	—	3 1/2s	Oct 1 1962	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101				
—	—	—	—	3 1/2s	Jan 1 1969	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.16	96.16				
—	—	—	—	3 1/2s	Oct 15 1971	*94.24	95.24	*94.24	95.24	*94.24	95.24	*94.24	95.24	*94.16	95.16				
—	—	—	—	3 1/2s	May 15 1975	*91	93	*91	93	*91	93	*91	93	*91.16	93				
—	—	—	—	3 1/4s	Oct 1 1981	*85	87	*85	87	*85	87	*85	87	*85.16	86.16				
—	—	—	—	3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16				
—	—	—	—	3s	Mar 1 1976	*85	86	*85.16	86.16	*85.16	86.16	*85.16	86.16	*85	86				
—	—	—	—	Serial bonds 1950 2s	Feb 15 1962	*99.16	99.28	*99.16	100.16	*99.16	99.28	*99.16	99.28	*99.16	99.28				

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 17)

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
REctor 2-2300 120 Broadway, New York

Teletype
NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

CORPORATE ISSUES											
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	—	—	92 1/4	92 3/4	—	29	89 1/2	91 1/4		
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	—	—	91 1/4	—	—	—	99	105		
•Antioquia (Dept) collateral 7s A 1945	Jan-July	102 1/4	101 1/2	103	—	65	103	103			
•External sinking fund 1s ser B 1945	Jan-July	—	96 1/8	—	—	—	103	104			
•External sinking fund 1s ser C 1946	Jan-July	—	96 1/8	—	—	—	—	—	—	—	
•External sinking fund 7s ser D 1945	Jan-July	—	96 1/8	—	—	—	—	—	—	—	
•7s 3rd series 1957	Apr-Oct	—	96 1/8	—	—	—	—	103 1/8	103 1/8		
30-year 3s s f \$ bonds 1978	Jan-July	—	96 1/8	—	—	—	—	45 1/2	53 3/4		
Australia (Commonwealth of) —											
20-year 3 1/2s 1967	June-Dec	48	48	48	—	9	90	97			
20-year 3 1/2s 1966	June-Dec	95	95	95 1/2	—	10	90 1/2	96 3/4			
15-year 3 3/4s 1962	Feb-Aug	95 1/4	95 1/4	96 1/4	—	9	98 1/2	100			
15-year 3 3/4s 1969	June-Dec	99 7/8	99 12/16	99 15/16	—	21	89	95 1/2			
15-year 4 1/2s 1971	June-Dec	93 1/2	91 1/4	—	—	16	92 1/2	98			
15-year 4 3/4s 1973	May-Nov	96 3/4	95 3/4	98	—	15	92 1/2	98 3/4			
15-year 5s 1972	Mar-Sept	97 5/8	98 3/8	—	—	5	98	102 1/8			
20-year 5s 1978	May-Nov	100	100	100 1/2	—	16	93 1/2	99 3/4			
20-year 5 1/2s 1979	Mar-Sept	99 3/8	99 1/2	99 3/8	—	16	97	103 1/4			
20-year 5 1/4s April 1980	April-Oct	101	101	101 1/4	—	26	94	99 1/4			
20-year 5 1/4s Oct 1980	April-Oct	97 3/4	97 1/8	97 3/4	—	17	94	99 3/4			
20-year 5 1/2s 1981	Jan-July	97 1/2	97 1/2	97 3/4	—	61	96 1/2	100 3/4			

		June	July	Sept	Oct	Nov	Dec
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	100 1/4	100 1/4	100 1/2	31	94 1/2	100 1/2
Austrian Governments 4 1/2s assented 1980	Jan-July	98 1/4	98 1/2	26		83 3/4	91 1/4
● Bavaria (Free State) 6 1/2s 1945	Feb-Aug	91 3/4	91 3/4	2		—	—
4 1/2s debts adj (series 8) 1965	Feb-Aug	—	—	—	—	94	95 1/2
Belgian Congo 5 1/4s extl loan 1973	April-Oct	—	95	—	—	26	48
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	—	27 1/2	28 1/2	13	99 1/2	100 5/8
5 1/2s external loan 1972	Mar-Sept	100	100	—	18	99 3/4	104 1/2
● Berlin (City of) 6s 1958	June-Dec	100 1/4	100	101	9	—	—
● 6 1/2s external loan 1950	April-Oct	—	—	—	—	—	—
4 1/2s debt adj ser A 1970	April-Oct	—	—	—	—	80	93
4 1/2s debt adj ser B 1978	April-Oct	—	80	—	—	75	88

Berlin City Electric Co—								
6s debentures 1955	April-Oct	75	81	—	—	—	—	—
6 1/2s s f debentures 1951	June-Dec					192	192	—
6 1/2s s f debentures 1959	Feb-Aug					192 1/2	192 1/2	—
Berlin Power & Light Co Inc—								
Debt adjustment—								
4 7/8s debentures series A 1978	Jan-July	76	81	73	81 1/2			
4 1/2s debentures series B 1978	Jan-July			70	72			
● Brazil (U S. of) external 8s 1941	June-Dec			155	155			
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	93	98	93	97 1/2			
● External s f 6 1/2s of 1926 due 1957	April-Oct			138	138			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	81	81	4	73 1/2	85		
● External s f 6 1/2s of 1927 due 1957	April-Oct				138	138		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	81	82	74	85			

Brazil (continued)—								
4 7s Central Ry 1952	June-Dec	—	—	—	—	155	155	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	*93	99	—	93 1/2	99	
5% funding bonds of 1931 due 1951								
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	80	80	80	2	73	84	
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	—	47 1/4	47 1/4	3	45 1/2	53	
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	84	84	84	5	81	85	
25-year 2 3/4s 1975	Mar-Sept	—	*83	84	—	80 1/4	84	
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	—	*47 1/4	48	—	45 1/4	53	
● Chile (Republic) external s f 7s 1942	May-Nov	—	*90	—	—	91 1/4	91	
● 7s assented 1942	May-Nov	—	*42	—	—	42 1/4	42	
● External sinking fund 6s 1960	April-Oct	—	*90	—	—	91 1/2	91	
● 6s assented 1960	April-Oct	—	*42	—	—	42 1/4	45	
● External sinking fund 6s Feb 1961	Feb-Aug	—	*90	—	—	91	92	
● 6s assented Feb 1961	Feb-Aug	—	*42	—	—	—	—	
● Ry external sinking fund 6s Jan 1961	Jan-July	—	*90	—	—	90	92	
● 6s assented Jan 1961	Jan-July	—	*42	—	—	44 1/2	45	
● External sinking fund 6s Sept 1961	Mar-Sept	—	*90	—	—	91	91	
● 6s assented Sept 1961	Mar-Sept	—	*42	—	—	45 1/2	45	
● External sinking fund 6s 1962	April-Oct	—	*90	—	—	91 1/2	91	
● 6s assented 1962	April-Oct	—	*42	—	—	43	43	
● External sinking fund 6s 1963	May-Nov	—	*90	—	—	91	91	
● 6s external 1963	May-Nov	—	*42	—	—	45 1/4	45	
● Estl. sink. fund. 6s bonds 2s 1992	June-Dec	41 3/4	41 3/4	41 1/2	22	40 3/4	46	

Ext. sink fund \$ bonds 3s 1953	June-Dec	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
• Chile Mortgage Bank 6 1/2s 1957	June-Dec	—	90	—	—	91 1/2 91
• 6 1/2s assented 1957	June-Dec	—	42	—	—	45 1/2 45
• 6 3/4s assented 1961	June-Dec	—	42	—	—	42 42
• Guaranteed sinking fund 6s 1961	April-Oct	—	90	—	—	91 92
6s assented 1961	April-Oct	—	42	—	—	45 1/2 45
• Guaranteed sinking fund 6s 1962	May-Nov	—	90	—	—	91 1/2 91
• 6s assented 1962	May-Nov	—	42	—	—	42 1/2 45
• Chilean Consol Municipal 7s 1960	Mar-Sept	—	90	—	—	— 45
• 7s assented 1960	Mar-Sept	—	42	—	—	45 43
• Chinese (Hukuang Ry) 5s 1951	June-Dec	—	3 1/2 5 1/2	—	—	3 5
• Cologne (City of) 6 1/2s 1950	Mar-Sept	—	—	—	—	—
4 3/8s debt adjustment 1970	Mar-Sept	—	92 1/2 92 1/2	—	1	86 1/4 92
• Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	—	153 153
• 6s of 1927 Jan 1961	Jan-July	—	—	—	—	—
3s ext. sinking fund dollar bonds 1970	April-Oct	73 1/2	73 1/2 74	—	11	70 77
Costa Rica (Republic of) 3s 1972	April-Oct	—	63 65	—	11	63 73

Credit Frontier De France—									
5 1/2s gtd extl loan 1979	June-Dec	103 1/4	103	103 1/2	25	99 1/2	100		
Cuba (Republic of) 4 1/2s external 1977	June-Dec	38	38	38 1/2	5	33 1/2	66		
Cudinamarca (Dept of) 3s 1978	Jan-July	—	47 1/4	48	—	45 1/2	53		
Czechoslovakia (State)—									
● Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	19 1/2	19 1/2	5	19 1/2	31		
Denmark (Kingdom of) 5 1/2s 1974	Feb-Aug	98 1/2	98 1/2	99 1/2	29	98 1/2	103		
El Salvador (Republic of)—									
3 1/2s external s f \$ bonds Jan 1 1976	Jan-July	—	●	64	—	64	64		
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	●	74	—	73	78		
Energy Supply Schwaben—									
5 1/4s debt adjustment 1973	Jan-July	—	● 88 3/4	—	—	96 1/2	98		
● Estonia (Republic of) 7s 1967	Jan-July	—	●	11	—	—	—		
● Frankfurt on Main 6 1/2s 1953	May-Nov	—	● 21 1/2	—	—	92 1/2	98		

4 1/2% sinking fund 1973	May-Nov	--	91 1/2	--	--	86 7/8	85
German (Fed Rep of) — Extl loan of 1924							
5 1/2% dollar bonds 1969	April-Oct	--	102 1/2	103	7	99 1/2	103
3% dollar bonds 1972	April-Oct	--	84 1/2	81 1/2	2	79	84
10-year bonds of 1936							
3% conv & fund issue 1953 due 1963	Jan-July	98 1/2	98 1/2	98 1/2	12	93 1/2	98
Prussian Conversion 1953 loans							
4% dollar bonds 1972	April-Oct	--	93 1/2	97	--	85	92
International loan of 1930							
5% dollar bonds 1980	June-Dec	--	103 1/2	103 1/2	7	99 1/2	103
3% dollar bonds 1972	June-Dec	--	90 1/2	--	--	83 1/4	90
Good Hope Steel & Iron Works							
7% 4% mtge 1945	April-Oct	--	--	--	--	--	--
Greek Government							
6 1/2% part paid 1964	May-Nov	26 1/4	26 1/4	27 1/2	17	22 1/4	31
6 1/2% part paid 1968	Feb-Aug	24 1/2	24	24 1/2	16	20 1/2	31

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Rangs Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Rangs Since Jan. 1 Low High	
• Hamburg (State of) 6s 1946	April-Oct	—	—	—	—	Taiwan Electric Power Co Ltd—	Jan-July	—	—	—	—	
Conv & funding 4 1/2s 1966	April-Oct	—	97 7/8 —	—	93 97	• 5 1/2s (40-year) s f 1971	Jan-July	—	—	—	—	
Harpen Mining Corp—	Jan-July	—	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	—	99 1/2 99 1/2	1	95 1/2 100	
General mortgage 6s 1949	Jan-July	—	—	—	—	Tokyo (City of)—	—	—	—	—	—	
4 1/2s debentures adjustment 1970	Jan-July	—	—	—	—	• 5 1/2s ext loan of '27 1961	April-Oct	—	—	—	—	
High Authority of the European Coal and Steel Community—	—	—	—	—	—	5 1/2s due 1961 extended to 1971	April-Oct	—	—	—	—	
5 1/2s secured (7th series) 1975	April-Oct	102	102 102	35	98 105	Tokyo Electric Light Co Ltd—	—	—	—	—	—	
5s secured (11th series) 1978	Jan-July	97 1/2	96 7/8 97 1/2	20	94 1/2 99	• 6s 1st mtge \$ series 1953	June-Dec	—	—	—	—	
5 1/2s (13th series) 1980	April-Oct	—	100 1/2 100 1/2	10	95 5 101 1/4	6s 1953 extended to 1963	June-Dec	—	100 1/2 100 1/2	4	98 101 1/2	
Ilseider Steel Corp 6s 1948	Feb-Aug	—	—	—	—	United States Works Corp—	—	—	—	—	—	
International Tel & Tel—	—	—	—	—	—	6 1/2s debentures series A 1947	Jan-July	—	—	—	—	
Sud America 7 1/2s debs 1977	Feb-Aug	96 1/2	96 1/2 96 7/8	8	94 98	3 1/2s assented series A 1947	Jan-July	—	—	—	—	
Italian (Republic) ext s f 3s 1977	Jan-July	—	79 79	13	75 80 1/2	6 1/2s sink fund mtge series A 1951	June-Dec	—	—	—	—	
Italian Credit Consortium for Public Works	—	—	—	—	—	6 1/2s sinking fund mortgage ser C 1951	June-Dec	—	—	—	—	
30-year gtd ext s f 3s 1977	Jan-July	79	78 1/2 79 1/2	24	73 1/2 80	3 1/2s assented series C 1951	June-Dec	—	—	—	—	
7s series B 1947	Mar-Sept	—	—	—	—	Participating cts 4 1/2s 1968	Jan-July	—	—	—	—	
Italian Public Utility Institute—	—	—	—	—	—	3 1/2s-4 1/2s (dollar bonds of 1937)—	—	—	—	—	—	
30-year gtd ext s f 3s 1977	Jan-July	79	77 1/2 79	15	73 1/2 79	External readjustment 1979	May-Nov	79 1/2	78 1/2 80	5	77 88 1/2	
7 1/2s series B 1952	Jan-July	—	—	—	External conversion 1979	May-Nov	—	80 87	—	82 1/2 90 1/2	—	
• Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	98	98 98	1	88 1/2 99	—	
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	85 1/2	85 1/2	1	80 1/2 94 3/4	4 1/2s-4 1/2s-4 1/2s external readjust 1978	Feb-Aug	—	83 88	—	83 1/2 91 1/2	—
Japan 5 1/2s ext s f 1974	Jan-July	93 1/2	92 3/4 94	58	90 1/2 96 1/4	3 1/2s external readjustment 1984	Jan-July	—	93 96	—	92 1/2 96	—
Japan Development Bank 6s 1976	Mar-Sept	94 3/4	94 1/2 95	118	94 1/2 95	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—	—
Japanes (Imperial Government)—	—	—	—	—	—	• Warsaw (City) external 7s 1958	Feb-Aug	—	—	—	—	—
• 6 1/2s ext loan of '24 1954	Feb-Aug	—	—	—	• 4 1/2s assented 1958	Feb-Aug	—	—	—	—	—	
6 1/2s due 1954 extended to 1964	Feb-Aug	—	—	—	1st mortgage 6s series A 1953	Jan-July	—	—	—	—	—	
• 5 1/2s ext loan of '30 1965	May-Nov	—	—	—	6s due 1961 extended to 1971	June-Dec	—	—	—	—	—	
5 1/2s due 1965 extended to 1975	May-Nov	—	—	—	—	United States Works Corp—	—	—	—	—	—	
• Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	100	100 100	9	92 100 1/4	6 1/2s debentures series A 1947	Jan-July	—	—	—	—	
• Kreuger & Toll 5s uniform cod 1959	Mar-Sept	—	20 20 1/2	—	18 21	3 1/2s assented series A 1947	Jan-July	—	—	—	—	
Lombard Electric Co 7s 1952	June-Dec	—	1 1 1/4	—	1 1 1/4	6 1/2s sink fund mtge series A 1951	June-Dec	—	—	—	—	
• Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	6 1/2s sinking fund mortgage ser C 1951	June-Dec	—	—	—	—	—	
• Milian (City of) 6 1/2s 1952	April-Oct	—	—	—	Participating cts 4 1/2s 1968	Jan-July	—	—	—	—	—	
Minas Gerases (State)—	—	—	—	—	3 1/2s-4 1/2s (dollar bonds of 1937)—	—	—	—	—	—	—	
• Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	External readjustment 1979	May-Nov	79 1/2	78 1/2 80	5	77 88 1/2	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	External conversion 1979	May-Nov	—	80 87	—	82 1/2 90 1/2	—	
• Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	98	98 98	1	88 1/2 99	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	4 1/2s-4 1/2s-4 1/2s external readjust 1978	Feb-Aug	—	83 88	—	83 1/2 91 1/2	—	
• Nuremberg (City of) 6s 1952	April-Oct	—	—	—	3 1/2s external readjustment 1984	Jan-July	—	93 96	—	92 1/2 96	—	
Norway (Kingdom of)—	—	—	—	—	• 4 1/2s assented 1958	Feb-Aug	—	—	—	—	—	
External sinking fund old 4 1/2s 1965	April-Oct	—	—	—	1st mortgage 6s series A 1953	Jan-July	—	—	—	—	—	
4 1/2s s f extl loan new 1965	April-Oct	—	99 1/2 100 1/2	1	99 1/2 100 1/2	6s due 1961 extended to 1971	June-Dec	—	—	—	—	
4s sinking fund external loan 1963	Feb-Aug	100	100	4	99 1/2 101 1/2	United States Works Corp—	—	—	—	—	—	
5 1/2s s f extl loan 1973	April-Oct	97	97 98 1/2	37	95 1/2 102	6 1/2s debentures series A 1947	Jan-July	—	—	—	—	
5 1/2s external loan 1976	May-Nov	97 1/2	96 3/4 97 1/4	32	95 98 1/2	3 1/2s assented series A 1947	Jan-July	—	—	—	—	
Municipal Bank extl sink fund 5s 1970	June-Dec	—	98	—	97 1/2 98 1/2	6 1/2s sink fund mtge series A 1951	June-Dec	—	—	—	—	
• Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	6 1/2s sinking fund mortgage ser C 1951	June-Dec	—	—	—	—	—	
Oriental Development Co Ltd—	—	—	—	—	Participating cts 4 1/2s 1968	Jan-July	—	—	—	—	—	
• 6s extl loan (30-year) 1953	Mar-Sept	—	—	—	3 1/2s-4 1/2s (dollar bonds of 1937)—	—	—	—	—	—	—	
6s due 1953 extended to 1963	Mar-Sept	—	—	—	External readjustment 1979	May-Nov	79 1/2	78 1/2 80	5	77 88 1/2	—	
• 5 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	External conversion 1979	May-Nov	—	80 87	—	82 1/2 90 1/2	—	
5 1/2s due 1958 extended to 1968	May-Nov	—	—	—	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	98	98 98	1	88 1/2 99	—	
• Oslo (City of) 5 1/2s extl 1973	June-Dec	97	96 5/8 97	9	94 100 1/2	4 1/2s-4 1/2s-4 1/2s external readjust 1978	Feb-Aug	—	83 88	—	83 1/2 91 1/2	—
5 1/2s s f external loan 1975	June-Dec	98 3/4	98 5/8 99 1/2	19	97 1/2 102 1/2	3 1/2s external readjustment 1984	Jan-July	—	93 96	—	92 1/2 97 1/2	—
• Pernambuco (State of) 7s 1947	Mar-Sept	—	—	—	• 4 1/2s assented 1958	Feb-Aug	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	1st mortgage 6s series A 1953	Jan-July	—	—	—	—	—	
• Peru (Republic of) external 7s 1959	Mar-Sept	51 1/2	51 1/2 51 1/2	4	51 1/2 61 1/2	6s due 1961 extended to 1971	June-Dec	—	—	—	—	
• Nat loan extl s f 6s 1st series 1960	June-Dec	—	84 1/2 88	—	83 1/2 83 1/2	United States Works Corp—	—	—	—	—	—	
• Nat loan extl s f 6s 2nd series 1961	April-Oct	85	85	1								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan 1 Low High	
Burroughs Corp 4 1/2s conv 1981	June-Dec	120 1/2	118 1/4 - 122	370	109 1/4 - 129	Consolidated Edison of New York (continued)	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan 1 Low High	
•Bush Terminal Bldgs 5s income 1982	Jan-July	--	98 1/2 - 98 1/2	4	91 1/4 - 98 1/4	1st & ref M 4 1/4s series M 1986	April-Oct	100	100 1/4	23	95 1/2 - 102 1/4	
California Electric Power first 3s 1976	June-Dec	--	82 1/2 - 84	--	76 - 84 1/2	1st & ref M 5s series N 1987	April-Oct	105 1/4	104 1/4 - 106 1/4	29	103 - 106 1/2	
Canada Southern consol gtd 5s A 1962	April-Oct	101	100 1/4 - 101	85	100 - 102	1st & ref M 4s series O 1988	June-Dec	93 3/4	93 1/2 - 93 3/4	14	90 1/2 - 99 1/2	
Canadian Pacific Ry—						1st & ref M 5 1/4s series P 1989	June-Dec	106 3/4	105 1/2 - 106 3/4	58	103 1/2 - 107 1/4	
4% consol debentures (perpetual)	Jan-July	74 1/2	74 1/4 - 75 1/2	54	70 - 80%	1st & ref M 5 1/4s series Q 1989	June-Dec	107	107 - 108	25	104 1/2 - 108	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	98 1/4	98 1/4 - 99 1/4	29	96 1/4 - 100	1st & ref M 4 1/4s series R 1990	June-Dec	104 1/4	104 1/4 - 104 1/4	4	100 1/4 - 105 1/4	
Carthage & Adirondack Ry 4s 1981	June-Dec	--	55	55	1	52 1/2 - 60	1st & ref 5s series S 1990	June-Dec	105 1/4	105 1/4 - 105 1/4	20	103 - 108 1/2
Case (J 1) Co 3 1/2s debts 1978	Feb-Aug	58 1/4	58 1/4 - 60	17	58 1/4 - 76 1/2	1st & ref M 4 1/4s series T 1991	June-Dec	105 1/4	105 1/4 - 105 1/4	23	102 1/2 - 105 1/2	
5 1/2s conv subord debts 1983	April-Oct	66 1/2	66 1/2 - 68 1/2	197	66 1/2 - 100	3s conv debentures 1963	June-Dec	--	325 - 325	1	271 - 340	
Caterpillar Tractor 4 1/2s debts 1977	May-Nov	--	102	102 1/2	24	99 1/2 - 105	Consolidated Electrodynamics Corp—					
4 1/2s s f debentures 1986	June-Dec	--	102 1/2 - 103 1/4	61	100 1/4 - 103 1/4	4 1/2s conv subord debts 1984	June-Dec	147	140 - 149	203	130 - 179 1/2	
Celanese Corp 3s debentures 1965	April-Oct	--	95 1/4	95 1/4	1	94 - 96 1/2	Consolidated Gas El Light & Power (Balt)—					
3 1/2s debentures 1976	April-Oct	--	85	85	12	82 1/2 - 86 1/2	1st ref M 2 1/2s series T 1976	Jan-July	82	84	10	81 - 83 1/2
Central of Georgia Ry—						1st ref M 2 1/2s series U 1981	April-Oct	79	79	10	78 - 82 1/2	
First mortgage 4s series A 1995	Jan-July	--	73 1/2	75	--	1st ref mtge s f 2 1/2s series X 1986	Jan-July	71 1/4	--	71 1/4	77	
•Gen mortgage 4 1/2s series A Jan 1 2020	May	--	80	--		3 1/4s debentures 1976	April-Oct	92	92	5	91 1/2 - 92	
•Gen mortgage 4 1/2s series B Jan 1 2020	May	--	70 1/2	73	12	3 1/4s debentures 1979	June-Dec	88 1/2	88 1/2	5	86 - 91 1/2	
Central Illinois Light Co—						3s debentures 1978	Feb-Aug	82 1/4	--	--	82 1/2 - 87	
4 1/4s conv debentures 1974	June-Dec	131	129 - 133	31	108 - 133 1/4	4 1/4s debentures 1982	June-Dec	103 1/2	--	--	101 1/2 - 104 1/4	
Central RR Co of N J 3 1/4s 1987	Jan-July	37 1/4	36 1/2 - 37 1/2	97	34 1/4 - 40 1/4	4 1/4s debentures 1983	June-Dec	105	105	2	102 - 106 1/2	
Central New York Power 3s 1974	April-Oct	85 1/4	85 1/4 - 85 1/2	23	83 1/2 - 88	5s debentures 1985	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2	
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	86	86	6	86 - 86	4 1/4s debentures 1986	Feb-Aug	100	100	11	97 1/2 - 100 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	--	92 1/2	--	92 1/2 - 93	4 1/4s debentures 1986	May-Nov	103 1/2	103 1/2	34	100 - 104 1/2	
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	114	112 1/2 - 114	83	102 1/4 - 126	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2	
Chadbourne Gotham Inc—						Convertible debentures 4 1/4s 1975	Feb-Aug	143 1/4	142 1/4 - 144	274	113 - 144	
5 9/10s conv subord debts ww 1971	April-Oct	--	148	153	7	90 - 155	4 1/4s debentures 1983	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2
Without warrants	April-Oct	--	126 1/2	132	135	85 - 132	5s debentures 1985	Feb-Aug	104 1/4	--	--	102 1/2 - 106 1/2
6s conv subord debts ww 1974	April-Oct	--	148	153 1/2	9	94 1/2 - 154	4 1/4s debentures 1986	May-Nov	103 1/2	103 1/2	34	100 - 104 1/2
Without warrants	April-Oct	131	128 1/2 - 133	104	87 1/2 - 133	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2	
Champion Paper & Fibre—						Convertible debentures 4 1/4s 1975	Feb-Aug	143 1/4	142 1/4 - 144	274	113 - 144	
3 1/4s debentures 1965	Jan-July	--	95 1/2	--		4 1/4s debentures 1983	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2	
3 1/4s debentures 1981	Jan-July	--	90	--		5s debentures 1985	Feb-Aug	104 1/4	--	--	102 1/2 - 106 1/2	
4 1/2s conv subord debentures 1984	Jan-July	115	112 1/2 - 115	120	104 1/4 - 116 1/4	4 1/4s debentures 1986	Feb-Aug	100	100	11	97 1/2 - 100 1/2	
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	--	96	99	7	92 1/2 - 99	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	--	76 1/2	77 1/2	5	75 1/2 - 87 1/4	Convertible debentures 4 1/4s 1975	Feb-Aug	143 1/4	142 1/4 - 144	274	113 - 144
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	76 1/2	76 1/2	3	75 1/2 - 87 1/4	4 1/4s debentures 1983	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	--	89 1/4	89 1/4	4	87 1/2 - 95 1/4	5s debentures 1985	Feb-Aug	104 1/4	--	--	102 1/2 - 106 1/2
R & A div first consol gold 4s 1989	Jan-July	--	85	87	--	4 1/4s debentures 1986	Feb-Aug	100	100	11	97 1/2 - 100 1/2	
Second consolidated gold 4s 1989	Jan-July	--	80	--		Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2	
Chicago Burlington & Quincy RR—						Convertible debentures 4 1/4s 1975	Feb-Aug	143 1/4	142 1/4 - 144	274	113 - 144	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	--	83	--		4 1/4s debentures 1983	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84 1/2	83 1/2 - 84 1/2	8	80 - 83	5s debentures 1985	Feb-Aug	104 1/4	--	--	102 1/2 - 106 1/2	
1st & ref mtge 3s 1990	Feb-Aug	--	84 1/2	--		4 1/4s debentures 1986	Feb-Aug	100	100	11	97 1/2 - 100 1/2	
1st & ref mtge 4 1/2s 1978	Feb-Aug	93	93	15	92 - 93	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2	
Chicago & Eastern Ill RR—						Convertible debentures 4 1/4s 1975	Feb-Aug	143 1/4	142 1/4 - 144	274	113 - 144	
•General mortgage inc conv 5s 1997	April	57 1/4	57 1/2 - 57 3/4	28	39 - 60 1/2	4 1/4s debentures 1983	Feb-Aug	99 1/2	100	10	96 1/2 - 101 1/2	
First mortgage 3 1/2s series B 1985	May-Nov	67	67 1/2	15	53 - 68	5s debentures 1985	Feb-Aug	104 1/4	--	--	102 1/2 - 106 1/2	
•5s income deb Jan 2054	May-Nov	29 1/4	28	125	20% - 35	4 1/4s debentures 1986	Feb-Aug	100	100	11	97 1/2 - 100 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	--	79	79	12	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2	26	82 1/2 - 86 1/2	
Chicago Great Western 4s series A 1988	Jan-July	73	73	33</								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS New York Stock Exchange		Friday Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan. 1 Low High	BONDS New York Stock Exchange		Friday Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan. 1 Low High
General Motors Acceptance Corp.—		Jan-July	96 7/8	96 7/8 97 1/2	355	95 1/4 98 1/2	Lone Star Gas 4 1/2% debentures 1982		April-Oct	—	100 1/2 102	—	96 1/4 101 1/2
2 1/2% debentures 1964		Jan-July	92	90 3/4 92 1/2	101	88 93 1/2	Long Island Lighting Co 3 1/2% ser D 1976	June-Dec	—	91	91	1	86 92 1/2
3 1/2% debentures 1969		Mar-Sep	92 1/2	91 1/2 93 1/2	90	88 1/2 93 1/2	Lorillard (P) Co 3 1/2% debentures 1963	April-Oct	—	98 1/2	99	20	96 1/2 99 1/2
3 1/2% debentures 1972		Mar-Sep	91 1/2	91 1/2 91 1/2	69	88 93 1/2	3 1/2% debentures 1976	Mar-Sep	—	83	—	—	82 84
3 1/2% debentures 1975		Feb-Aug	105 1/4	104 3/4 105 1/2	52	102 1/2 106	3 1/2% debentures 1978	April-Oct	—	91 1/2	92 1/2	—	90 1/2 93
5 1/2% debentures 1977		Mar-Sep	94 1/2	94 1/2 95 1/2	184	90 1/2 98	4 1/2% s f debt 1986	June-Dec	—	104 1/2	—	—	101 104
4 1/2% debentures 1979		Mar-Sep	105	104 1/2 105 1/4	96	102 105 1/2	Louisville & Nashville RR—			67 1/4	67 1/4	4	65 72
5 1/2% debentures 1980		Mar-Sep	105	104 1/2 105 1/4	68	102 1/2 105 1/2	First & refund mtge 3 1/2% ser F 2003	April-Oct	—	57 1/2	57 1/2	3	56 63 1/2
5 1/2% debentures 1981		Mar-Sep	105 1/2	105 1/2 105 1/2	167	105 1/2 110	First & refund mtge 2 1/2% ser G 2003	April-Oct	—	74 1/2	76 1/2	—	73 79 1/2
4 1/2% debentures 1982		Mar-Sep	100 1/2	100 1/2 101 1/2	108	97 1/2 101 1/2	First & refund mtge 3 1/2% ser H 2003	April-Oct	—	69	69	60	66 72 1/2
4 1/2% debentures 1983		Mar-Sep	101 1/4	100 1/2 101 1/2	206	97 1/2 101 1/2	St Louis div second gold 3 1/2% 1980	Mar-Sep	71	71	6	68 71	
General Motors Corp 3 1/2% debt 1979	Jan-July	89	88 1/2	89 1/2	28	88 90 1/2	Louisville Gas & Elec 2 1/2% 1979	May-Nov	—	77	—	—	77 80
General Shoe 3 20s 1980	Mar-Sep	—	—	—	—	82 82	1st mortgage 3 1/2% 1982	Feb-Aug	—	80	—	—	76 84
General Telephone 4s conv debt 1971	May-Nov	166	158 1/2	168	156	150 205	1st mortgage 3 1/2% 1984	April-Oct	—	—	—	—	101 106 1/2
4 1/2% convertible debentures 1977	June-Dec	178	171	182	167	165 218	1st mortgage 4 1/2% 1987	Mar-Sep	—	101	—	1	101 105
General Time 4 1/2% conv subord debt 70	Feb-Aug	108 1/2	108	108 1/2	59	98 1/2 121	1st mortgage 4 1/2% 1990	Apr-Oct	103 1/2	103 1/2	103 1/2	1	101 105
General Tire & Rubber Co 4 1/2% 1981	April-Oct	—	96 1/2	—	—	95 96							
Gimbels Brothers, 5 1/2% f debt 1981	June-Dec	—	104	104 1/2	30	103 1/2 104 1/2							
Gildden Co 4 1/2% debentures 1983	May-Nov	101	101	2	95	103							
Goodrich (B F) Co first mtge 2 1/2% 1965	May-Nov	96	95 1/2	96	7	94 1/2 96							
Grace (W R) Co & Co 3 1/2% conv sub debt '75	May-Nov	—	102	103 1/4	—	99 1/2 104 1/2							
Grand Union Company 4 1/2% conv 1978	Jan-July	171	161 1/2	171	284	94 1/2 171							
Great Northern Ry Co—	130 1/2	130	131	36	110	146							
Great Western Financial Corp—													
5 1/2% conv subord debentures 1974	June-Dec	309	295	309	4	138 1/2 309							
Gulf Mobile & Ohio RR—													
General mortgage Inc 5 1/2% ser A July 2015	April	—	80	80	10	68 1/2 80							
General mortgage Inc 4 1/2% ser B Jan 2044	April	—	64	65	76	54 1/2 65							
1st & ref M 3 1/2% series G 1980	May-Nov	—	84	—	—	84 85 1/2							
5 1/2% inc debt series A 2056	June-Dec	—	70 1/2	72	75	60 1/2 72							
Gulf States Utilities 2 1/2% 1st mtge 1976	May-Nov	—	80	—	—	76 1/2 80 1/2							
1st mortgage 3s 1978	April-Oct	—	80	—	—	80 80							
3s debentures 1969	Jan-July	—	92 1/2	92 1/2	3	92 1/2 93							
1st mortgage 2 1/2% 1979	June-Dec	—	76	—	—	76 76							
1st mortgage 2 1/2% 1980	June-Dec	—	76	—	—	76 78							
1st mortgage 3 1/2% 1981	May-Nov	—	85 1/2	86 1/2	—	82 1/2 85 1/2							
1st mtge 3 1/2% 1982	June-Dec	—	77	84 1/2	—	76 77							
1st mortgage 3 1/2% 1983	June-Dec	—	—	—	—	—							
Hackensack Water first mtge 2 1/2% 1976	Mar-Sep	—	76 1/4	—	—	76 1/4 81							
Haloid Xerox Inc—													
4 1/2% conv subord debentures 1981	May-Nov	150	146	150	189	122 150							
Hertz Corp 4s conv subord debts 1970	Jan-July	—	—	—	368	368							
Hocking Valley Ry first 4 1/2% 1999	Jan-July	—	93 1/2	96 1/2	91	97 3/4							
Hoover Chemical Corp—													
5s conv subord debentures 1984	Mar-Sep	—	126	126	7	113 1/2 132							
Hotel Corp of America—													
6s conv coll tr debentures 1972	Jan-July	—	108	108 1/2	8	106 1/2 127 1/2							
Household Finance Corp 2 1/2% 1970	Jan-July	—	89 1/2	90	—	87 1/2 90							
4 1/2% debentures 1968	Mar-Sep	—	100 1/2	100 1/2	5	97 1/2 101							
4 1/2% sinking fund debentures 1978	June-Dec	—	93 1/2	—	—	91 1/2 95							
4 1/2% s f debentures 1977	Jan-July	100	101	22	95	102							
4 1/2% s f debentures 1984	Jan-July	—	100 1/2	100 1/2	9	97 102							
5s s f debentures 1982	Jan-July	—	103	103 1/2	—	101 1/2 105							
4 1/2% debentures 1981	Jan-July	—	103	103	3	99 1/2 105 1/2							
Hudson & Manhattan—													
1st & refunding 5s A 1957	Feb-Aug	79 1/2	79 1/2	81	72	67 86 1/2							
1st & Adjusted income 5s Feb 1957	April-Oct	12 1/2	12 1/2	13	45	9% 18 1/2							
Hunt Foods & Industries—													
4 1/2% conv subord debentures 1986	Jan-July	130	128 1/2	133	151	107 1/2 133							
Illinois Bell Telephone 2 1/2% series A 1981	Jan-July	78	77 1/2	78 1/2	3	75 1/2 82							
First mortgage 3s series B 1978	June-Dec	83	83	5	81 1/2	85							
III Cent RR consol mtge 3 1/2% ser A 1979	May-Nov	—	85 1/2	—	—	84 85 1/2							
Consol mortgage 3 1/2% series B 1979	May-Nov	—	85 1/2	—	—	84 85 1/2							
Consol mortgage 3 1/2% series C 1974	May-Nov	83	83	5									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1
			Low High	No.	Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	92 1/4	92 1/4	1	86 96 1/4
Northern Central general & ref 5s 1974	Mar-Sept	88 3/8	88 3/8	2	87 1/2 90
1st and ref 4 1/2s series A 1974	Mar-Sept	79 1/2	84	--	78 1/2 83 1/2
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	91	--	--	87 1/4 93 1/4
3 1/2s s f debentures 1973	May-Nov	88	88	1	87 91 1/4
3 1/2s s f debentures 1974	May-Nov	87 1/2	89	--	86 1/2 90
4 1/2s s f debentures 1976	May-Nov	98 1/2	98 1/2	5	97 1/2 99 1/4
4 1/2s s f debentures 1977	May-Nov	100	100	1	98 1/2 101
4 1/2s s f debentures 1978	May-Nov	101 1/8	101 1/4	6	98 1/2 102 1/2
4 1/2s s f debentures 1980	May-Nov	103 1/2	103 1/2	10	99 1/4 104 1/4
5 1/2s s f debentures 1979	May-Nov	103 1/4	104	--	101 1/2 105 1/4
4 1/2s s f debentures 1981	May-Nov	104 1/8	104 1/8	10	103 104 1/4
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	85	84	31	81 1/4 92 1/4
General lien 3s Jan 1 2047	Quar-Feb	58	58	58 1/4	56 1/2 62 1/2
Refunding & Improve 4 1/2s ser A 2047	Jan-July	92 3/4	92 3/4	28	88 1/4 105
Coll trust 4s 1984	April-Oct	92 5/8	92 5/8	12	92 94
Northern States Power Co— (Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	81	81	3	80 82 1/4
First mortgage 2 1/4s 1975	April-Oct	82 3/8	82 3/8	7	78 1/2 85 1/4
1st mortgage 3s 1978	Jan-July	--	--	--	--
1st mortgage 2 1/4s 1979	Feb-Aug	77 1/2	--	--	75 78 1/4
First mortgage 3 1/4s 1982	June-Dec	--	--	--	82 1/4 83 1/4
First mortgage 3 1/4s 1984	April-Oct	79	--	--	78 81
First mortgage 4 1/4s 1986	Mar-Sept	96	98	--	93 1/4 99
First mortgage 4s 1988	Jan-July	91 1/2	93 1/4	--	89 96 1/4
1st mortgage 5s 1990	June-Dec	104 5/8	104 5/8	1	103 106
First mortgage 4 1/4s 1991	Feb-Aug	104 7/8	104 7/8	4	104 105
(Wisc) 1st mortgage 2 1/4s 1977	April-Oct	78 1/8	--	--	78 1/4 79
1st mortgage 3s 1979	Mar-Sept	--	--	--	80 80
1st mortgage 4 1/4s 1987	June-Dec	101	102	3	98 1/4 104 1/4
Northrop Corp 5s conv 1979	Jan-July	162 1/2	148 163 1/2	233	120 1/4 175
Northwestern Bell Telephone 2 1/4s 1984	June-Dec	--	74 5/8	80	--
3 1/4s debentures 1996	Feb-Aug	--	77 3/8	--	--
Ohio Edison first mortgage 3s 1974	Mar-Sept	85 1/8	85	22	83 89 1/4
First mortgage 2 1/4s 1975	April-Oct	82	82	82 1/4	80 85
First mortgage 2 1/4s 1980	Mar-Nov	76	81 1/2	--	77 1/2 78
Oklahoma Gas & Electric Co— 1st mortgage 2 1/4s 1975	Feb-Aug	82 5/8	83 1/2	3	81 85 1/4
1st mortgage 3s 1979	June-Dec	--	--	--	--
1st mortgage 2 1/4s 1980	May-Nov	--	--	--	--
1st mortgage 3 1/4s 1982	Mar-Sept	--	86	--	85 86
1st mortgage 3 1/4s 1985	June-Dec	--	--	--	--
1st mortgage 3 1/4s 1988	June-Dec	88 3/4	88 3/4	2	88 1/4 88 3/4
1st mortgage 4 1/4s 1987	July-July	98 1/4	--	--	94 1/4 101
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	121 1/8	120 1/4 122 1/2	111	115 1/2 133
5 1/2s conv subord debts 1983	Mar-Sept	121 1/2	120 1/4 123	140	115 1/2 133 1/4
Owens-Illinois Glass Co 3 1/4s debts 1988	June-Dec	--	92	92	91 1/4 94
Oxford Paper Co 4 1/4s conv 1978	April-Oct	118	117 3/4	118 1/4	52 106 1/4 118 1/4
Pacific Gas & Electric Co— First & refunding 3 1/2s series I 1966	June-Dec	--	97 3/8	--	--
First & refunding 3s series J 1970	June-Dec	90 1/2	89 1/4 90 1/2	36	87 1/2 92
First & refunding 3s series K 1971	June-Dec	--	90 1/2	90 1/2	85 1/4 91 1/2
First & refunding 3s series L 1974	June-Dec	86	87 3/4	63	83 1/2 89
First & refunding 3s series M 1979	June-Dec	--	82 1/2	82 1/8	79 85 1/4
First & refunding 3s series N 1977	June-Dec	83 1/2	83	12	80 86 1/4
First & refunding 2 1/4s series P 1981	June-Dec	--	75 1/8	79	75 81
First & refunding 2 1/4s series Q 1980	June-Dec	--	79 1/4	79 3/4	16 77 83 1/4
First & refunding 3 1/4s series R 1982	June-Dec	--	81	82 1/8	79 3/4 85 1/4
First & refunding 3s series S 1983	June-Dec	79 3/4	80 1/4	3	78 83 1/4
First & refunding 2 1/4s series T 1976	June-Dec	--	84	--	81 85 1/4
First & refunding mtge 3 1/4s ser A '85	June-Dec	--	84 1/4	84 3/4	19 80 1/4 89 1/4
First & refunding mtge 3 1/4s ser W '84	June-Dec	--	81 1/8	81 3/8	23 79 84 1/4
First & refunding 3 1/4s ser X 1984	June-Dec	--	81 3/8	81 1/8	11 79 84 1/4
First & refunding mtge 3 1/4s ser Y 1987	June-Dec	81 1/8	81 1/8	6	81 85 1/4
First & refunding mtge 3 1/4s ser Z 1988	June-Dec	--	83 1/2	--	79 85 1/4
1st & ref mtge 4 1/4s series AA 1986	June-Dec	--	100 1/2	101	24 97 1/4 103 1/4
1st & ref mtge 5s series BB 1989	June-Dec	105	105	106 1/8	24 102 1/4 106 1/4
1st & ref 3 1/4s series CC 1978	June-Dec	93 1/2	93 1/2	35	89 1/4 96 1/4
1st & ref mtge 4 1/4s series DD 1990	June-Dec	100 1/8	100 1/8	101	98 104
1st & ref 5s series EE 1991	June-Dec	106 1/2	106 1/2	52	102 107
1st & ref 4 1/4s series FF 1992	June-Dec	102 1/2	102 1/2	15	99 105 1/4
Pacific Tel & Tel 2 1/4s debentures 1985	June-Dec	75 3/4	75 3/4	76	72 1/2 79 1/2
2 1/4s debentures 1986	April-Oct	77 1/4	77 1/4	12	73 1/2 79 1/2
3 1/4s debentures 1987	April-Oct	80 3/8	79 5/8	41	76 1/2 84 1/4
3 1/4s debentures 1988	Mar-Sept	--	86	86	3 83 1/2 90
3 1/4s debentures 1981	May-Nov	--	86 1/2	86 1/2	1 86 1/4 90 1/2
3 1/4s debentures 1991	Feb-Aug	--	86 1/2	92	83 1/4 89 1/4
4 1/4s debentures 1988	Feb-Aug	100	99	100	26 94 1/4 102 1/4
Pacific Western Oil 3 1/4s debentures 1964	June-Dec	--	94 1/4	--	93 94 1/4
Pan American World Airways— 4 1/4s conv subord debentures 1979	Feb-Aug	103 3/4	103	684	92 1/4 105 1/4
Pennsylvania Power & Light 3s 1975	April-Oct	84 1/2	84 1/2	28	81 1/4 87 1/4
Pennsylvania RR— General 4 1/2s series A 1965	June-Dec	97 1/8	96 5/8	146	91 99 1/4
General 5s series B 1968	June-Dec	97 1/2	97 1/2	37	92 1/4 100
General 4 1/4s series D 1981	April-Oct	73	71 1/2	103	65 75 1/4
General mortgage 4 1/4s series E 1984	Jan-July	72	71 3/8	39	65 74 1/4
General mortgage 3 1/4s series F 1985	Jan-July	60	58 1/8	8	53 60
Peoria & Eastern Ry Income 4s 1990	April	60	60	2	50 60 1/4
Pere Marquette Ry 3 1/4s series D 1980	Mar-Sept	79 3/4	79 1/2	80	79 85
Philadelphia Baltimore & Wash RR Co— General 5s series B 1974	Feb-Aug	--	96 3/4	96 3/4	1 92 1/2 101
General gold 4 1/4s series C 1977	Jan-July	80	79	80	46 77 85
Philadelphia Electric Co— First & refunding 2 1/4s 1971	June-Dec	87	86 1/4	87	84 88 1/4
First & refunding 2 1/4s 1967	May-Nov	--	92 3/4	93	18 90 1/4 94 1/2
First & refunding 2 1/4s 1974	May-Nov	--	82 1/2	82 1/8	14 81 1/4 85
First & refunding 2 1/4s 1981	June-Dec	--	76	76	1 75 1/2 79 1/2
First & refunding 2 1/4s 1978	Feb-Aug	--	81	81	3 80 83
First & mortgage 3 1/4s 1982	Jan-July	--	82	--	81 85 1/4
First & refunding 3 1/4s 1983	June-Dec	--	81 1/2	--	80 83 1/4
First & refunding 3 1/4s 1985	April-Oct	--	80 1/2	85	78 83 1/4
First & refunding 4 1/4s 1987	Mar-Sept	--	103	103 1/2	100 104 1/4
First & refunding 3 1/4s 1988	May-Nov	--	89 1/4	91	86 89 1/4
First & refunding mtge 4 1/4s 1986	June-Dec	100 1/4	100 1/4	101	97 102 1/2
First & refunding mtge 4 1/4s 198					

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 13, and ending Friday, Nov. 17. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 17.

STOCKS		Friday	Week's	Sales	Range Since Jan. 1		
American Stock Exchange	Par	Last Sale Price	Range of Prices	for Week Shares			
			Low	High	Low	High	
Aberdeen Petroleum Corp class A	1	2	2%	11,700	2 1/2 Nov	4 Apr	
Acme-Hamilton Mfg Corp	10c	2	1 1/2	2 1/2	1 1/2 Feb	3 1/2 Apr	
Acme Missiles & Construction Corp							
Class A common	25c	9 1/2	8 1/2	10	7 1/2 Jan	20 Apr	
Acme Precision Products Inc	1	2 1/2	2 1/2	3	3 1/2 Oct	4 1/2 Apr	
Acme Wire Co	10	13	13	13	12 1/2 Sep	18 1/2 Mar	
Admiral Plastics Corp	10c	13 1/2	13 1/2	14 1/2	11,600	8 1/2 Jan	
Aero-Flow Dynamics Inc	1	4	4	4	3 1/2 Feb	8 1/2 May	
Aerojet-General Corp	1	82 1/2	80 1/2	84 1/2	8,700	50 1/2 Jan	93 1/2 Sep
Aeronca Manufacturing Co	1	6 1/2	6 1/2	7 1/2	6,000	6 1/2 Apr	10 1/2 May
Aerosol Techniques Inc	10c	9	8 1/2	9 1/2	1,000	8 1/2 Nov	12 1/2 Oct
Agnew Surpass Shoe Stores	*	18	18	100	18 Nov	28 1/2 May	
Aid Investment & Discount Inc	1	4	3 1/2	4	2,600	3 1/2 Jan	5 1/2 Apr
Alabama Great Southern	50	87	87	50	84 1/2 Oct	145 Jan	
Alabama Power 4.20% preferred	100	86 1/2	86 1/2	87 1/2	200	87 1/2 Aug	
Alain Wood Steel Co common	10	28 1/2	28 1/2	30	1,600	22 1/2 Jan	34 1/2 Aug
5% preferred	100	5 1/2	5 1/2	6			
Alaska Airlines Inc	1	5 1/2	5 1/2	6	2,200	5 Feb	9 1/2 Jun
Algemene Kunstzide N V							
American deposit rts American sha							
All American Engineering Co	10c	7 1/2	6 1/2	7 1/2	5,600	6 Sep	9 1/2 May
All-State Properties Inc	1	9	8 1/2	10 1/2	34,800	4 1/2 Jan	15 1/2 Jun
Alegheny Corp warrants							
Allegheny Airlines Inc	1	8 1/2	7 1/2	8 1/2	34,600	6 1/2 Sep	8 1/2 May
Alliance Tire & Rubber class A	1 1/4	5 1/2	5 1/2	6	4,200	3 1/2 Jan	8 1/2 May
Allied Artists Pictures Corp common	1	6 1/2	6 1/2	7,600	4 1/2 Jan	8 1/2 Apr	
5 1/2% convertible preferred	10	14 1/2	14 1/2	300	10 1/2 Jan	17 1/2 Apr	
Allied Control Co Inc	50c	9	8 1/2	9 1/2	1,100	8 1/2 Oct	16 1/2 Feb
Allied Paper Corp	3	14 1/2	13 1/2	14 1/2	11,100	8 Mar	17 1/2 Aug
Alloys Unlimited Inc	10c	19 1/2	19 1/2	20 1/2	2,200	16 1/2 Oct	28 July
Also Inc	1	5 1/2	5 1/2	5 1/2	5,700	5 1/2 Oct	12 1/2 Feb
Aluminum Co of Americas \$3.75 pfd 100	80c	80 1/2	80 1/2	80 1/2	700	76 1/2 Jan	83 1/2 Apr
Ambassador Oil Corp	1	5 1/2	5 1/2	6	20,500	3 1/2 Jan	6 1/2 Apr
American Beverage Corp	1	4	4	4	1,200	4 Nov	7 1/2 Mar
American Book Co	20	65 1/2	65 1/2	66	225	55 Jan	82 Jan
American Business Systems Inc	*	15 1/2	14 1/2	16 1/2	3,600	13 1/2 Aug	27 1/2 Apr
American Electronics Inc	1	7	7	7 1/2	11,800	11 1/2 Oct	12 1/2 Jan
American-International Aluminum	25c	3 1/2	3 1/2	3 1/2	3,700	2 1/2 Oct	6 May
American Israeli Paper Mills Ltd							
American shares	£1	3 1/2	3 1/2	3 1/2	2,000	3 1/2 Oct	4 1/2 Jan
American M A R C Inc	50c	5	4 1/2	5	24,900	3 Sep	7 1/2 Jan
American Manufacturing Co	12.50	40 1/2	42	42	1,000	26 1/2 Jan	42 Nov
American Petrofina Inc class A	1	5 1/2	5 1/2	5 1/2	9,900	4 1/2 Jan	8 1/2 Apr
American Seal-Kap Corp of Del	2	15	14 1/2	15 1/2	7,000	10 1/2 Jan	23 1/2 May
American Thread 5% preferred	5	4 1/2	4 1/2	4 1/2	400	4 1/2 Jan	4 1/2 Apr
American Writing Paper	5	34 1/2	35	200	30 Mar	36 Oct	
Amurex Oil Co class A	1	2 1/2	2 1/2	2 1/2	5,300	2 Jan	3 1/2 Apr
Anacon Lead Mines Ltd	20c	1 1/2	1 1/2	1 1/2	9,300	3 1/2 Jan	5 1/2 May
Anchor Post Products	2	15 1/2	19	20	200	16 1/2 Jan	21 May
Andrea Radio Corp	1	16 1/2	16 1/2	17 1/2	2,500	12 1/2 Jan	32 1/2 May
Anglo-American Exploration Ltd	4.75	8 1/2	8 1/2	9 1/2	1,600	5 1/2 Jan	13 1/2 July
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	3 1/2	3 1/2	4	10,100	3 1/2 Jan	5 1/2 Apr
Angostura-Wupperman	1	11 1/2	11 1/2	11 1/2	600	6 Jan	17 1/2 May
Anken Chemical & Film Corp	20c	64 1/2	63	66	7,400	45 1/2 Feb	86 1/2 May
Anthony Pools Inc	1	5	4 1/2	5 1/2	2,700	3 1/2 Jan	7 1/2 May
Apollo Industries Inc	5	17 1/2	17 1/2	18 1/2	3,000	9 1/2 Jan	35 1/2 May
Appalachian Power Co 4 1/2% pfd 100	93	92 1/2	94	430	89 1/2 Jan	95 1/2 Mar	
Arco Electronics class A	25c	10 1/2	10 1/2	11 1/2	4,200	8 1/2 Feb	24 1/2 May
Arkansas Louisiana Gas Co	2.50	40	39 1/2	41	17,800	35 Jan	44 1/2 Apr
Arkansas Power & Light 4.72% pfd 100	—	95 1/2	95 1/2	50	92	96 1/2 Jan	196 1/2 Jun
Armour & Co. warrants		30	29 1/2	31 1/2	2,300	20 1/2 Jan	36 Aug
Arnold Altex Aluminum Co com	1	2 1/2	2 1/2	2 1/2	26,600	17 1/2 Jan	3 1/2 Apr
35c convertible preferred	4	3 1/2	2 1/2	3 1/2	3,000	27 1/2 Nov	6 1/2 Mar
Arrow Electronics Inc	1	5 1/2	5 1/2	6	2,400	5 1/2 Oct	10 1/2 July
Asamer Oil Corp Ltd	40c	1	1 1/2	1 1/2	36,600	3 1/2 Jan	1 1/2 Oct
Associated Electric Industries							
American deposit rts regular	£1	5	5 1/2	5 1/2	2,500	4 Oct	6 1/2 Mar
Associated Food Stores Inc	1	4 1/2	4 1/2	4 1/2	8,100	2 1/2 Jan	5 1/2 Apr
Associated Laundries of America	1	2 1/2	2 1/2	2 1/2	12,400	1 1/2 Feb	4 1/2 Oct
Associated Oil & Gas Co	1c	5 1/2	5 1/2	5 1/2	23,200	4 1/2 Oct	8 1/2 Apr
Associated Stationers Supply	*	15 1/2	14 1/2	15 1/2	400	9 1/2 Jan	16 1/2 Aug
Associated Testing Labs	10c	27 1/2	27	27 1/2	6,200	14 1/2 Jan	34 1/2 May
Astrex Inc	50c	17	16 1/2	17 1/2	2,100	16 1/2 Nov	18 1/2 Nov
Atex Chemical Industrial Products	10c	5 1/2	5 1/2	6 1/2	6,100	2 1/2 Jan	10 1/2 Apr
Atlantic Coast Line Co	*	52	52	53	500	49 1/2 July	59 1/2 Feb
Atlantic Research Corp	1	33 1/2	33 1/2	37 1/2	7,700	30 1/2 Aug	37 1/2 July
Atlantica del Golfo Sugar	5p	—	1 1/2	1 1/2	1,400	1 Aug	3 1/2 Apr

B

Bailey & Selbun Oil & Gas class A	1	7 1/2	7 1/2	8 1/2	13,600	4 1/2 Jan	9 Mar
Baldwin Industries Inc	1	20 1/2	20 1/2	21 1/2	950	14 1/2 Mar	22 1/2 May
Baldwin-Montrose Chemical							
Common	50c	8 1/2	8 1/2	8 1/2	2,400	6 1/2 Oct	15 1/2 July
Convertible preferred	*	13 1/2	13 1/2	13 1/2	5,200	11 1/2 Oct	21 1/2 May
Banco de los Andes American shares	1c	5	5	5 1/2	4,400	3 1/2 Jan	5 1/2 Aug
Bariff Oil Ltd	50c	1 1/2	1 1/2	1 1/2	9,600	3 1/2 Jan	1 1/2 May
Banner Industries Inc	10c	9 1/2	9 1/2	10 1/2	24,400	6 Aug	10 1/2 Nov
BarChris Construction	50c	12 1/2	12 1/2	13	14,500	10 1/2 Oct	26 1/2 Apr
Barney Engineering Co	1	32 1/2	30 1/2	33 1/2	6,100	29 Sep	49 1/2 Apr
Barry Wright Corp	1	20</					

AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
		Par	Low	High		Low	High			Par	Low	High		Low	High		
Corby (H) Distilling Ltd cl A voting	•	—	—	—	—	15 1/4	Jan	18 1/2 Aug	Garan Inc	1	16 1/2	15 1/2	16 1/2	5,300	10 1/2	Sep	16 1/2 Nov
Class B non-voting	•	—	—	—	—	15 1/2	Feb	17 1/2 Jun	Gatineau Power Co common	•	39 1/2	37	39 1/2	12,400	33 1/2	Sep	39 1/2 Nov
Coro Inc	5	16 1/2	14 1/2	16 1/2	3,200	13	Apr	17 1/2 May	5% preferred	100	—	2 1/2	2 1/2	1,400	28 1/2	Jan	102 1/2 Jun
Corroon & Reynolds common	1	21 3/4	19 3/4	21 3/4	1,000	14 1/2	Jan	21 1/2 Nov	Gelman Mfg Co	1	—	9 1/2	9 1/2	13,300	4 1/2	Jan	3 1/2 May
\$1 preferred class A	•	—	—	—	—	19 1/2	Jan	20 1/2 Oct	General Acceptance "Wta"	—	9 1/2	8 1/2	9 1/2	1,400	4 1/2	Jan	10 1/2 May
Cott Beverage Corp	1.50	7 7/8	7 3/4	8 1/8	3,900	6	Jan	9 1/2 Apr	General Alloys Co	1	2	2	2	2,300	1 1/2	Jan	4 1/2 Apr
Cott Bottling Co of New England	1	8 7/8	8 7/8	9 3/4	18,100	6 1/2	Oct	9 3/4 Nov	General Builders Corp	1	8 1/2	8 1/2	9 1/2	33,700	4 1/2	Jan	9 1/2 Nov
Courtaulds Ltd	—	—	—	—	—	—	—	—	General Development Corp	1	13 1/2	13 1/2	13 1/2	36,000	10 1/2	Feb	18 Jun
American dep receipts (ord reg)	•	—	—	—	—	4 1/4	Nov	6 1/2 Apr	General Electric Co Ltd	—	—	—	—	—	—	—	—
Crane Carrier Industries Inc (Del)	50c	2	2	2 1/4	11,500	1 1/2	Jan	3 1/2 May	American dep rcts ord reg	•	—	3 1/2	4 1/2	900	3 1/2	Oct	5 1/2 Mar
Creole Petroleum	5	40	40	42 3/4	29,400	28 1/2	Jan	42 1/2 Nov	General Fireproofing	5	38 1/2	36 1/2	38 1/2	5,600	32	Aug	39 Jan
Cresmont Consolidated Corp	1	6 1/2	6	7	2,100	6	Nov	10 1/2 May	General Gas Corp	2.50	10 1/2	10 1/2	10 1/2	13,400	4 1/2	Nov	14 1/2 Jun
Crowley Milner & Co	1	7 5/8	7 1/4	7 5/8	500	5 1/2	Aug	8 1/2 Apr	General Plywood Corp	50c	17	16 1/2	17 1/2	14,600	14 1/2	Nov	23 1/2 Apr
Crown Central Petroleum (Md)	5	—	17	17 1/2	1,400	11 1/4	Jan	19 1/2 Sep	General Stores Corporation	1	1 1/2	1 1/2	1 1/2	25,000	1 1/2	Nov	3 1/2 Apr
Crown Drug Co	25c	4 1/2	3 5/8	5	20,500	2 1/2	Jan	5 1/2 Jun	Genung's Incorporated	1	11 1/2	11	11 1/2	1,700	8 1/2	Jan	13 1/2 Mar
Crystal Oil & Land Co	10c	6 1/2	6 1/2	6 1/2	1,600	5	Jan	8 1/2 Mar	Georgia Power \$5 preferred	•	—	—	—	—	97	Feb	103 May
Cuban Tobacco Co	24	22	25	35	350	19 1/2	Jan	34 1/2 Apr	Giannini Controls Corp	50c	30	29 1/2	31 1/2	9,600	25 1/2	Oct	34 1/2 Aug
Cubic Corporation	22 3/8	21	22 1/2	22	22,300	18 1/2	Oct	32 1/2 July	Giant Foods Inc com class A n-v	1	29	27 1/2	29 1/2	2,100	21 1/2	Mar	32 1/2 Aug
Curtis Manufacturing Co class A	•	—	—	—	—	8 1/2	Nov	14 1/2 Mar	Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2	10 1/2	15,100	9 1/2	Mar	15 Jan
Cutter Laboratories class A common	1	10 1/4	10 1/4	11 1/8	10,400	8	Sep	15 1/2 Mar	Gilbert (A C) Co	•	—	18 1/2	19 1/2	700	11 1/2	Jan	22 1/2 Apr
Class B common	1	—	10 1/4	11 1/8	2,700	8	Sep	15 1/2 Mar	Glass Tite Industries Inc	40	16 1/2	16 1/2	16 1/2	13,400	10 1/2	Jan	26 1/2 May
D	—	—	—	—	—	—	—	—	Glenmore Distilleries class B	1	18 1/2	18 1/2	18 1/2	3,800	11 1/2	Jan	21 1/2 May
Daitch Crystal Dairies	50c	8 3/8	7 7/8	8 1/2	32,100	6 1/2	Jan	11 Apr	Globe Union Co Inc	5	29	30 1/2	31 1/2	1,800	23 1/2	Jan	35 1/2 Apr
Daryl Industries Inc	50c	4 1/2	4 1/2	5	1,900	4 1/2	Oct	7 1/2 Apr	Gobel (Adolf) Inc	1	—	2 1/2	2 1/2	2,100	2 1/2	Oct	3 1/2 May
Davega Stores Corp common	2.50	5 1/2	5 1/4	5 3/4	6,200	4 1/2	Oct	12 1/2 Mar	Goldfield Consolidated Mines	1	2 1/2	2 1/2	2 1/2	19,500	1 1/2	Jan	3 1/2 Jun
5% preferred	20	11 1/2	11 1/2	12	1,650	11 1/2	Oct	23 Apr	Goodman Manufacturing Co	16 1/2	26 1/2	26 1/2	26 1/2	1,000	17 1/2	Jan	33 1/2 May
Davidson Brothers Inc	1	9 1/2	9 1/2	10 3/8	5,200	6 1/2	Jan	12 1/2 May	Gordon Jewelry class A	1	17 1/2	15 1/2	17 1/2	5,600	12	Oct	17 1/2 Nov
Day Mines Inc	10c	5 1/2	5 1/2	5 7/8	1,300	4 1/2	Jan	7 1/2 Apr	Gorham Corporation	4	29 1/2	28 1/2	30 1/2	4,800	26 1/2	Sep	39 1/2 Mar
Dayco Corp class A pref	35	27	27	27 1/4	310	26 1/2	Jun	32 1/2 Mar	Grand Rapids Varnish	4	9 1/2	9 1/2	9 1/2	2,300	8 1/2	Sep	11 1/2 Apr
D C Transit System Inc cl A com	20c	—	11	11 1/2	1,100	9 1/2	Feb	14 1/2 Jun	Gray Manufacturing Co	5	8 1/2	8 1/2	8 1/2	2,500	8 1/2	Oct	14 1/2 Mar
Dejay Stores	50c	8	6 3/4	8 3/8	18,300	2	Jan	8 1/2 Nov	Great American Industries Inc	10c	8 1/2	8 1/2	8 1/2	2,500	8 1/2	Oct	14 1/2 Mar
Dennison Mfg class A	5	32 1/2	32 1/2	33	2,600	26 1/2	Feb	41 Apr	Great Lakes Bowling Corp	1	9 1/2	10	10	2,300	9 1/2	Nov	11 1/2 Oct
8% debenture stock	100	—	146	146	90	13 1/2	Jan	15 1/2 Apr	Great Lakes Chemical Corp	1	4 1/2	3 1/2	4 1/2	96,400	1 1/2	Jan	4 1/2 Apr
Desilu Productions Inc	1	7 7/8	7 7/8	8 1/2	10,700	7 1/2	Nov	16 1/2 Apr	Great Western Producers common	60c	10 1/2	9 1/2	10 1/2	12,800	5 1/2	Apr	12 May
Detroit Gasket & Manufacturing	1	7 1/2	7 1/2	7 7/8	900	7	Oct	9 1/2 Feb	6% preferred series A	30	27	27	27	200	24	Jan	27 1/2 May
Detroit Industrial Products	1	11	11	12 1/2	6,200	4 1/2	Oct	20 May	Greer Hydraulics	50c	5 1/2	4 1/2	5 1/2	7,800	3	Jan	7 1/2 Apr
Devon-Palmer Oils Ltd	25c	—	19	19	19,200	7	Nov	11 Mar	Gridol Freehold Leases	9c	2	1 3/4	2 1/8	3,600	3 1/2	Jan	3 1/2 May
Dielectric Products Engineering Co Inc	1	4 1/4	4 1/4	4 3/4	1,700	4 1/2	Nov	8 1/2 Feb	Griesedieck Company	1	15 1/2	15 1/2	15 1/2	300	11	Jan	15 1/2 Nov
Dilbert's Quality Supermarkets com	10c	5 3/4	5 5/8	6 3/8	3,300	5 1/2	Nov	14 1/2 Apr	Grocery Stores Products	5	—	—	—	—	4 1/2	Feb	4 1/2 May
7% 1st preferred	10	5 1/2	5 1/2	5 3/4	2,200	5 1/2	Nov	10 1/2 Mar	Guerdon Industries Inc class A com	•	5 1/2	5 1/2	5 1/2	4,600	5 1/2	Nov	11 1/2 Apr
Distillers Co Ltd	—	—	—	—	—	—	—	—	Guerdon Industries Inc class A com	•	5 1/2	5 1/2	5 1/2	4,600	5 1/2	Nov	11 1/2 Apr
Amer dep rcts ord reg	10s	—	5 1/2	5 1/2	400	4 1/2	Jan	5 1/2 May	Greer Hydraulics	50c	5 1/2	4 1/2	5 1/2	7,800	3	Jan	7 1/2 Apr</td

AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS		Friday		Week's		Sales		STOCKS		Friday		Week's		Sales					
American Stock Exchange		Last Sale Price		Range of Prices		for Week Shares		Range Since Jan. 1		American Stock Exchange		Last Sale Price		Range of Prices		for Week Shares			
		Par		Low	High		Shares	Low	High	Par		Low	High		Shares				
J																			
Jeannette Glass Co.	1	24 5/8	21 1/2	25 1/4	15,900	12 1/4	Jan	25 1/4	Nov	Mt Clemens Metal Products com.	1	5 1/2	5 3/8	5 1/2	51,900	2 1/2	Jan	5 1/2	Sep
Jellerson Construction Co.	1	57 1/2	53 1/2	63 1/2	31,600	47 1/2	Nov	63 1/2	Nov	6% preferred	4	3 3/4	3 3/4	3 3/4	100	3 1/2	Jan	4 1/2	Sep
Jetronic Industries Inc.	10c	47 1/2	43 1/2	5	4,900	4 3/4	Nov	10 1/2	May	Mt Diablo Company	1	—	4 1/2	4 1/2	300	3 1/2	Feb	4 1/2	May
Jupiter Oils Ltd.	10c	21 1/2	2 1/2	2 1/2	6,000	1 1/2	Jan	3 1/2	Apr	Mount Vernon Mills Inc.	—	—	17 1/2	18 1/2	1,200	14 1/2	Jan	19 1/2	Mar
K										Mountain States Tel & Tel.	12.50	32 1/2	31 3/4	33 1/2	6,000	24 1/2	Jan	36 1/2	Apr
Kaiser Industries Corp.	4	9 1/4	9 1/8	10 1/4	33,600	8 3/4	Jan	13 1/2	Apr	Movielab Film Laboratories class A	—	14	14	15 1/4	1,500	12 1/2	Sep	18	Aug
Kaltman (D) & Company	50c	3 3/8	3 1/2	3 1/8	50,200	2 3/4	Oct	4 1/2	May	MPO Videotronics class A	—	14 1/2	14 1/2	16 1/4	7,300	8 1/2	Feb	25 1/2	Mar
Kansas Gas & Electric 4 1/2% pfd	100	96 3/4	96 3/4	98 1/2	150	94 1/2	Aug	100	May	Muntz TV Inc.	1	5	4 3/4	5 1/2	16,100	4	Jan	7	May
Katz Drug Company	1	27 1/2	27	28	3,300	25 1/2	Jun	36 1/2	Apr	Murphy Corporation	1	24 3/4	24 1/2	25 1/2	5,400	20	Jan	29 1/2	Apr
Kavanau Corp.	1	20 1/2	20	20 1/2	2,900	18 1/2	Oct	23 1/2	Nov	Murray Ohio Mfg Co.	5	61	60	64 1/2	4,100	31 1/2	Jan	68	Oct
Kaweecky Chemical Co.	25c	53 1/4	53	56 1/2	13,600	39 1/2	Sep	56 1/2	Nov	Muskegon Piston Ring Co.	2.50	10 1/8	9 1/2	10 3/8	6,400	7 1/2	July	10 1/2	Nov
Kayne Co. (Del)	5	21 3/4	21 1/2	23	3,900	18	Jan	31	Apr	Muskogee Co.	10	—	37 1/2	37 1/2	100	33	Jan	39 1/2	Sep
Kidde (Walter) & Co.	2.50	12 1/4	12 1/2	12 1/2	900	12 1/2	Nov	16 1/2	May	Muter Company	50c	7 1/4	7	7 1/2	9,200	6	Jan	11 1/2	Apr
Kilembe Copper Cobalt Ltd.	1	1 7/8	1 7/8	2	3,200	1 7/8	Nov	4 1/2	May	N									
Kin-Ark Oil Company	10c	1	1	1 1/2	2,700	1 1/2	Feb	2 1/2	Apr	Nachman Corp.	5	—	7 1/8	7 1/8	600	6 1/2	Oct	10 1/2	May
Kingsford Company	1.25	2 1/8	2	2 1/2	11,700	1 1/2	Jan	4 1/2	May	Naun-Loeser's Inc.	1	12	11	12	4,400	7 1/2	Feb	17 1/2	May
Kingston Products	1	3	3	3 1/2	3,000	2 1/2	Jan	4	Apr	Napo Industries Inc.	1	8 1/2	7 1/2	8 1/2	5,100	3 1/2	Jan	12 1/2	May
Kirby Petroleum Co.	1	—	13 1/2	14 1/2	2,500	9 1/2	Feb	20 1/2	Apr	Nat Nast, Inc class A	25c	10 1/8	8 3/4	10 1/2	9,400	6 1/2	Aug	10 1/2	Nov
Kirkby-Natus Corp.	1	21 1/2	21 1/2	21 1/2	6,900	16 1/2	Jan	26	Jun	National Alfalfa Dehydrat & Milling	3	9 1/2	8 3/4	9 1/2	2,000	4 1/2	Jan	12 1/2	Aug
Kirkland Minerals Corp Ltd.	1	—	15 1/2	16 1/2	60,500	15 1/2	Jan	1 1/2	May	National Bellas Hess	1	11 1/2	11 1/2	12 1/2	17,200	7 1/2	Jan	16 1/2	May
Kleer-Vu Industries Inc.	10c	7 1/2	7 1/2	7 1/2	2,400	6 1/2	Nov	6 1/2	Oct	National Bowl-O-Mat Corp.	1	4 1/4	4 1/4	4 1/4	4,900	3 1/2	Oct	9 1/2	Jun
Klein (S) Dept Stores Inc.	1	25	24 1/2	25 1/2	23,000	12 1/2	Jan	25 1/2	Nov	National Brewing Co (Mich)	1	—	4 1/2	4 1/2	2,800	2 1/2	Sep	4 1/2	Sep
Klemert (I B) Rubber Co.	5	39 1/2	38	39 1/2	4,500	21 1/2	Jan	39 1/2	Nov	National Casket Company	5	—	30	30	50	27 1/2	Nov	38	Mar
Klion (H L) Inc.	25c	8 1/2	8 1/2	9	18,000	3 1/2	Jan	11 1/2	Apr	National Company Inc.	1	14 1/2	14 1/2	16 1/2	6,600	11 1/2	Sep	31 1/2	Mar
Knott Hotels Corp.	5	—	24 1/2	25 1/2	500	21 1/2	Feb	27	Mar	National Electric Weld Machines	1	12 1/4	12 1/4	12 3/8	800	12	Jan	17 1/2	Jun
Kratter (The) Corp class A	1	29 3/4	28	29 3/4	25,700	18 1/2	Jan	29 3/4	Nov	National Equipment Rental Ltd.	1	15 3/4	14 1/2	15 3/4	5,900	11 1/2	Jan	21 1/2	Mar
Kropp (The) Forge Co.	33 1/2c	2 1/2	2 1/2	2 1/2	3,000	2	Jan	3 1/2	May	National Mfg & Stores	1	—	18	18	200	8 1/2	Feb	17 1/2	Oct
Kulka Electronics Corp. Class A common	10c	8 3/4	8 3/4	9 1/8	4,500	5 1/2	Jan	12 1/2	May	National Petroleum Ltd.	25c	2	2	2 1/2	9,700	1 1/2	Mar	4 1/2	May
L										National Presto Industries Inc.	2	16 1/4	15 7/8	16 1/4	1,700	12 1/2	Jan	31	Apr
L'Aiglon Apparel Inc.	1	24 1/2	24	27 1/2	6,500	24	Nov	47	Mar	National Research Corp.	1	25 7/8	24 7/8	26 3/8	6,800	17 1/2	Jan	31 1/2	Apr
Lafayette Radio Electronics Corp.	1	25 1/4	25 1/4	26 7/8	7,800	12 1/2	Jan	36 1/2	Jun	National Rubber Machinery	10	—	20 1/4	20 3/4	300	18	Jan	23	Apr
Lake Shore Mines Ltd.	1	2 1/8	2 1/8	3	2,200	2 1/2	July	4 1/2	Jan	National Steel Car Ltd.	—	—	16	16 1/8	600	10 1/2	Jan	16 1/2	Nov
Lakey Foundry Corp.	1	3 1/2	3 1/2	4	1,100	3 1/2	Nov	6 1/2	Jan	National Telefilm Associates	10c	2 3/8	2 1/4	2 1/2	6,800	2 1/2	Oct	5 1/2	Apr
Lamb Industries	3	5 1/2	5 1/2	5 1/2	1,100	5 1/2	Oct	5 1/2	May	National Transit Co.	1	3 1/8	3 1/8	3 1/8	500	2 1/2	Jan	4	Mar
Lamson Corp of Delaware	5	12 1/2	12 1/2	12 1/2	1,100	12 1/2	Oct	17 1/2	Jan	National Union Electric Corp.	30c	2 3/4	2 3/4	2 3/4	3,800	1 1/2	Jan	4 1/2	May
Lamson & Sessions Co.	10	16 1/4	15 3/8	16 1/2	2,800	13 1/4	Jan	18 1/2	May	National Video Corp class A	50c	16 1/2	16 1/2	17 1/2	9,500	13 1/2	Oct	19	Sep
Lanston Industries Inc.	5	5 1/2	5 1/2	6 1/2	2,200	4 1/2	Oct	8 5/8	May	Nebucks Stores Inc.	20c	10 1/4</td							

AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange		Par	Low	High	Low	High
Pep Boys (The)	1	23 1/2	22 24 1/4	3,400	7 1/2 Jan	24 1/4 Nov
Pepperell Manufacturing Co (Mass)	20	84 3/4	84 1/2 84 3/4	600	65 1/4 Jan	90 Oct
Pepsi-Cola Bottling Co of Long Island Inc	25c	11	10 3/4 11 1/2	1,400	10 1/4 Oct	12 Oct
Perfect Circle Corp	2.50	28	28 28 1/2	500	22 1/2 Feb	29 Aug
Perfect Photo Inc	*	17	16 1/2 17 1/4	9,500	15 1/2 July	21 1/2 July
Permian Corp	10c	31 1/4	29 1/2 32 1/4	43,100	27 1/2 July	36 1/2 Aug
Peruvian Oils & Minerals	1	1 1/2	1 1/2 1 1/2	53,200	3/4 Jun	2 1/2 Aug
Phillips-Eckhardt Electronics Industries	1	5 7/8	5 1/2 6	17,600	3/4 Mar	7 1/2 May
Phillips Electronics & Pharmaceutical Industries	5	37 1/2	37 1/4 38 1/2	1,200	31 1/4 Apr	40 Oct
Philippine Long Dist Tel Co	10 pesos	5 1/8	5 1/8 5 1/8	1,900	4 1/2 Sep	6 1/2 Feb
Phillips Screw Co	10c	4 1/2	4 1/2 4 1/2	500	3 1/2 Jan	7 1/2 Apr
Phoenix Steel Corp (Del)	4	13 1/2	13 1/2 13 1/2	5,900	7 1/2 Jan	17 1/2 May
Piasecki Aircraft Corp	1	7 1/4	7 1/4 7 1/4	2,900	7 Nov	10 1/2 Apr
Pierce Industries Inc	1	8 1/4	8 1/2 8 1/2	3,300	8 Jan	11 1/4 May
Pioneer Plastics Corp	1	12	12 12 1/2	2,600	10 1/2 Oct	15 1/2 Sep
Pittsburgh & Lake Erie	50	101 1/2	100 102 1/2	1,050	87 Jun	103 1/2 Jan
Pittsburgh Railways Co	*	13 1/4	13 1/4 13 1/4	2,700	11 1/2 Jan	16 1/2 Jun
Plastic Materials & Polymers Inc	10c	9 1/4	8 1/2 9 1/2	2,600	5 1/2 Mar	15 1/2 Aug
Plume & Atwood Mfg Co	*	11 1/4	11 11 1/2	2,000	11 Sep	14 1/4 July
Pneumatic Scale	10	--	44 44 1/4	1,000	39 Jan	50 Feb
Polarad Electronics Corp	50c	14 1/8	14 1/4 16	9,900	12 1/2 Nov	28 1/2 Apr
Poloron Products class A	1	2	1 7/8 2	700	1 1/2 Sep	3 Apr
Polycast (The) Corp	2.50	7 1/2	7 1/2 8 1/2	2,500	7 1/2 Oct	16 1/2 May
Polymer Corp class A	1	18 1/4	18 1/4 18 1/4	1,300	17 1/2 Feb	27 1/2 Apr
Powdrell & Alexander Inc (Del)	2.50	11 1/4	11 1/4 12 1/2	2,700	10 1/2 Jan	15 1/2 May
Power Corp of Canada	*	57 1/2	60 7/8	1,800	50 1/4 Jan	60 7/8 Nov
Prairie Oil Royalties Ltd	1	2 1/4	2 1/4 2 1/4	3,400	2 Apr	3 1/2 May
Pratt & Lambert Co	*	77 1/2	76 77 1/2	400	60 3/4 Jan	77 1/2 Nov
Prentice-Hall Inc	66 2/3	42 42	42 45 1/4	7,000	35 1/2 July	49 1/2 Jan
Presidential Realty Corp	10c	13 1/2	13 1/2 14 1/2	2,400	11 1/2 Oct	18 Oct
Preston Mines Ltd	1	6 1/4	6 1/4 6 1/4	1,900	4 1/2 Jan	6 1/2 Oct
Proctor-Silex Corp	1	7 1/8	7 7/8	7,600	5 1/2 Jan	9 1/2 July
Progress Mfg Co Inc common	1	17 1/8	17 1/2 17 1/2	2,100	12 1/2 Jan	26 Apr
\$1.25 convertible preferred	20	--	--	--	19 1/2 Jan	24 1/2 Apr
Prophet (The) Company	1	24	24 25 1/4	1,900	20 Sep	35 1/2 Apr
Providence Gas	*	13 1/4	13 1/2 14	2,100	10 1/2 Jan	14 Nov
Public Service of Colorado 4 1/2% preferred	100	--	88 88 1/2	225	83 1/2 Jan	89 1/2 Nov
Puerto Rico Telephone Co	20c	77 1/2	77 1/2 82 1/2	1,500	49 Jan	105 Apr
Puget Sound Pulp & Timber	3	21 1/2	21 1/2 21 1/2	2,000	21 1/2 Nov	25 Feb
Puritan Sportswear Corp	*	20 1/4	19 1/4 20 1/4	6,500	13 Jan	24 1/2 Apr
Pyle-National Co	5	19 1/4	18 1/4 20	6,000	12 1/2 Jan	21 1/2 Feb
Q						
Quebec Lithium Corp	*	5 1/2	5 1/2 5 1/2	2,100	2 1/2 Jan	6 1/2 Sep
Quebec Power Co	*	--	--	--	37 Apr	37 Apr
R						
Rameco Enterprises Inc	*	--	15 1/4 15 1/4	100	13 Feb	16 Sep
Ramo Inc	1	--	22 1/4 23 3/4	575	22 1/4 Oct	27 1/2 Sep
Rapid-American Corp	1	31 1/2	30 31 1/2	10,800	22 Jan	38 May
Rath Packing Co	10	15 1/2	15 15 1/4	3,300	14 1/2 Sep	19 1/2 Jan
Rayette Co Inc	40c	16 1/2	16 1/2 16 1/2	2,800	6 1/2 Jan	19 1/2 May
Real Estate Investment Trust of America	1	21 1/2	21 1/4 21 1/2	6,300	18 Feb	22 Aug
Realty Equities Corp of N Y	1	7	6 1/2 7 1/2	4,000	4 1/2 Mar	8 1/2 Apr
Reda Pump Co	1	18 1/2	18 1/2 18 1/2	100	17 1/2 Jun	20 Jan
Reeves Broadcasting & Dev	1	5 1/2	5 1/2 5 1/2	4,200	3 1/2 Jan	10 1/2 Apr
Reeves Soundcraft Corp	5c	6 1/2	6 1/2 7	20,200	6 Jan	10 1/2 May
Reinsurance Investment Corp	1	4	3 1/2 4 1/2	11,900	2 1/2 Jan	4 1/2 Aug
Reis (Robert) & Co	1	1 1/2	1 1/2 1 1/2	16,300	3 1/2 Jan	2 1/2 May
Reliance Insurance Co	10	72 1/2	69 72 1/2	9,750	53 1/2 Jan	73 Nov
Remington Arms Co Inc	1	11 1/2	11 1/2 12 1/2	4,700	11 1/2 Feb	14 1/2 Sep
Republic Foil Inc	1	23	22 24	1,900	13 1/2 Jan	32 1/2 Jun
Republic Industrial Corp	1	4 1/2	4 1/2 5	4,700	3 1/2 Jan	8 1/2 Mar
Republic Transcon Indus Inc	*	5 1/4	5 1/4 5 1/4	3,200	4 1/2 Feb	9 1/2 Mar
Resistoflex Corp	1	18 1/2	18 1/2 18 1/2	5,000	14 1/2 Jan	23 1/2 Sep
Restaurant Associates Inc	10c	12 1/2	12 1/2 13 1/2	2,500	12 1/2 Nov	14 1/2 Nov
Rico Argentine Mining Co	50c	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Feb	3 1/2 Jun
Ridgeway Corp	1	--	--	--	7 1/2 Jan	10 1/2 Nov
Rio Algom Mines Ltd common	*	10 1/2	10 10 1/2	9,800	7 1/2 Jan	10 1/2 Nov
Rio Grande Valley Gas Co	*	7 1/2	7 1/2 8 1/2	11,800	7 1/2 Jan	14 1/2 Mar
Rtc extended to Jan 3 1965	1	6 1/2	6 1/2 6 1/2	6,000	4 1/2 Jan	10 1/2 Jun
Ritter Finance class B common	1	7 1/2	7 1/2 8 1/2	4,100	7 1/2 Oct	9 Oct
Robinson Technical Products Inc	20c	21	20 1/2 22 1/2	1,700	14 Jan	31 1/2 May
Rochester Gas & Elec 4% pfd F	100	85 1/2	82 1/2 86	460	78 1/2 Feb	86 Nov
Rogers Corp	*	24 1/4	24 1/4 26	3,700	20 Nov	42 1/2 Apr
Rollins Broadcasting Inc	1	13 1/2	13 1/2 14 1/2	1,100	11 Feb	18 1/2 Mar
Rolls Royce Ltd Amer dep rcts ord regis	£1	--	--	--	5 1/2 Oct	6 1/2 Apr
Roosevelt Field Inc	1.50	6	6 1/2 6 1/2	1,400	4 1/2 Jan	10 1/4 May
Roosevelt Raceway Inc	30c	4 1/2	4 1/2 4 1/2	12,600	3 1/2 Jan	6 1/2 Apr
Rowland Products Inc	5	27 1/2	24 1/2 27 1/2	1,400	15 1/2 Mar	31 July
Roxbury Carpet Company	1	9 1/2	8 1/2 9 1/2	1,500	8 1/2 Jan	12 1/2 July
Royal American Corp	50c	5 1/2	4 3/4 5 1/2	18,600	1 1/2 Jan	6 1/2 Nov
Royal School Labs Inc	1c	12	11 1/2 13 1/2	11,900	11 1/2 Nov	13 1/2 Nov
Royalite Oil Co Ltd	*	10 1/2	10 1/2 11 1/2	36,200	6 Jan	12 1/2 Oct
Russeks Fifth Avenue Inc	50c	5 1/2	5 1/2 6 1/2	13,600	1 1/2 Jan	7 1/2 Sep
Rusco Industries Inc	1	5 1/2	5 1/2 5 1/2	88,900	2 1/2 Jan	5 1/2 Nov
Ryan Consolidated Petroleum	1	--	2 1/2 2 1/2	1,200	2 1/2 Jan	3 1/2 May
Ryerson & Haynes	1	4 1/2	4 1/2 4 1/2	4,000	2 1/2 Jan	5 May
S						
St Lawrence Corp Ltd	*	22	22 22	700	18 1/2 Jan	25 1/2 Apr
Salem-Brosius Inc	2.50	4 1/2	4 1/2 5 1/2	3,900	4 Sep	10 1/2 Feb
San Carlos Milling Co Ltd	16 pesos	7	7 1/4	600	7 Nov	11 1/2 Apr
San Diego Gas & Electric Co 5% series preferred	20	--	20 1/2 20 1/2	100	19 1/2 Apr	21 1/2 May
4 1/2% series preferred	20	--	--	--	17 1/2 Aug	19 1/2 Feb
4 40% series preferred	20	--	--	--	19 1/2 Mar	23 1/2 Sep
5 60% series preferred	20	--	22 1/2 22 1/2	100	21 1/2 Jan	23 1/2 Mar
Sapphire Petroleum Ltd	*	16	16 1/2 16 1/2	74,700	7 Apr	1 May
Sarcee Petroleum Ltd	50c					

AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U S Air Conditioning Corp.	50c	3 1/4	3 1/2	1,700	3 Oct	5% May
U S Ceramic Tile Co.	1	5 1/2	5 1/4	700	5 3/4 July	8% Jan
U S Rubber Reclaiming Co.	1	7 1/2	8 1/2	1,900	7 1/2 Nov	13% Mar
Universal American Corp.	25c	10	9 3/4	10 1/2	10,200	4% Jan
Universal Consolidated Oil	10	45 1/2	46 1/4	1,800	31 1/2 Jan	14% May
Universal Container Corp cl A com	10c	9	9 1/4	9,600	5% Oct	9% Apr
Universal Controls Inc.	25c	9	9 1/4	52,800	8% Oct	16 1/2 Jan
Universal Insurance	17.78	36	33	650	27 July	40 1/4 Aug
Universal Marion Corp.	* 10 1/2	10	10 1/4	17,000	9% Oct	17 1/2 Feb
Utah-Idaho Sugar	5	9 1/2	9 1/4	5,700	7% Apr	10 1/2 July
Valspar Corp.	1	11	11 1/2	900	8% Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	7	7 1/2	5,500	5 Jan	8 1/2 Oct
Van Norman Industries warrants	—	4 1/2	4 1/2	300	4% Oct	6 1/2 Apr
Venture Capital Corp of America	1	14	14	5,400	5 1/2 Feb	22% May
Victor Paint Co.	1	11 3/4	12 1/2	2,800	10% Nov	31 1/2 Apr
Victoreen (The) Instrument Co.	1	11 1/2	12 1/2	17,800	10 Oct	19 1/2 May
Viewplex Inc class A	25c	13	12 3/4	10,100	10 1/2 Oct	14 1/4 Oct
Vince Corporation	1	6 7/8	6 3/4	8,000	6 1/2 Oct	15% May
Virginia Iron Coal & Coke Co.	2	9 7/8	9 1/2	10	8,800	6% Jan
Vita Food Products	25c	23 1/2	23 3/4	500	16% Jan	29% May
Vogt Manufacturing	—	10 1/2	10	700	9 1/2 Nov	15% Jan
Vornado Inc.	10c	37 1/2	32 1/2	46,400	12% Jan	37 1/2 Nov
Waco Aircraft Co.	*	3 1/2	3 1/2	400	3% Jan	8 1/4 Mar
Wagner Baking common	*	5	4 1/2	6,400	4 Jan	10 1/2 Feb
7% preferred	100	66 1/2	71	390	66 1/2 Nov	85 Jan
Waitt & Bond Inc common	4	6 1/2	5 1/2	2,900	1% Jan	8% May
6% non-cum conv preferred	10	13	12	400	4% Jan	16 1/4 May
Waltham Precision Instruments Co.	1	2 1/2	2 1/2	17,400	1% Jan	4% May
Webb & Knapp Inc common	10c	1 1/2	1 1/2	40,700	1 Jan	1 1/2 July
\$6 series preference	*	94 1/2	93 1/2	95	260	75 Jan
Weiman & Company Inc.	1	4	4	900	3 1/2 Feb	95 1/2 July
Wentworth Manufacturing	1.25	3 1/2	3 1/2	4,000	2 Jan	6 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1	1 1/8	3,900	7% Jan	1 1/4 Mar
West Chemical Products Inc.	50c	27 1/2	27 1/2	1,400	18 1/2 Jan	29% May
West Texas Utilities 4.40% pfd	100	92	92 1/2	30	88% Jan	95 1/2 July
Westbury Fashions Inc.	25c	46 1/2	39	46 1/2	6,300	30 1/2 Nov
Western Development Co.	1	5	4 1/2	18,900	4% Jan	7 1/2 May
Western Gold & Uranium Inc.	10c	4 1/2	4 1/2	6,600	3% Aug	5 1/2 Apr
Western Leaseholds Ltd.	—	4 1/2	4 1/2	2,200	21 1/2 July	5 Nov
Western Nuclear Inc.	5c	3	3	4,600	2% Jan	4 1/2 Jan
Western Stockholders Invest Ltd.	—	—	—	—	—	—
American dep rcts ord shares	1s	3 1/2	3 1/2	11,200	3 1/2 Jan	1 1/2 Apr
Western Tablet & Stationery	—	36	36 1/2	700	30% Jan	49% Mar
Westmoreland Coal	20	28	27 1/2	900	20 Jan	32% Jan
Westmoreland Inc.	10	30 1/2	32	325	28 1/2 Feb	33 July
Weyenberg Shoe Manufacturing	1	24 1/4	24	3,700	24 Nov	29 Sep
Whipperry Paper Board	10c	14 1/2	14 1/2	2,100	14 1/2 Nov	17 Oct
White Eagle International Inc.	10c	2	2	2 1/2	28,900	1/2 Feb
White Stag Mfg Co.	1	27	27	1,000	22 Jan	33 Apr
Whitmoyer Laboratories Inc.	1	21 1/2	18 1/2	5,300	12 May	21 1/2 Nov
Wichita River Oil Corp.	—	2 1/2	2 1/2	1,200	2% Sep	5 May
Wielbott Stores Inc.	—	25 1/2	25 1/2	400	20 Jan	41 1/2 May
Williams Brothers Co.	1	17 1/2	17 1/2	19	6,500	13 1/2 Jan
Williams-McWilliams Industries	10	7 1/2	7 1/2	3,600	7 1/2 Oct	12 1/2 Jun
Williams (R C) & Co.	1	4 1/2	4 1/2	2,300	3 1/2 Oct	5 1/2 May
Wilson Brothers common	—	15 1/4	15 1/4	3,200	15 Sep	21 1/2 Jan
5% preferred	25	16 1/2	16 1/2	300	16 Aug	19 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd	100	97	95	40	90 1/2 Jan	97 1/2 Jun
Wood (John) Industries Ltd.	34 1/2	33 1/2	34 1/2	650	22 1/2 Jan	35 1/2 Sep
Wood Newspaper Machine	1	15 1/2	15	15 1/2	3,450	7% Jan
Woodall Industries Inc.	2	12 1/2	12 1/2	2,200	12 1/2 Nov	19 1/2 Mar
Woolworth (F W) Ltd.	—	—	—	—	7 Aug	8 1/2 May
American dep rcts ord regular	5s	—	—	—	2% Aug	3 1/2 May
6% preference	£1	—	—	—	5% Jun	1 1/2 Jan
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2	1	5,300	1% Jan
Yonkers Raceway Inc new com	25c	6	5 1/2	6 1/4	4,600	5% Nov
6% preferred	5	4 1/2	4 1/2	1,800	4 Jun	4 1/2 July
Zale Jewelry Co.	1	32	31 1/2	33 1/2	20 1/2 Jan	39 1/2 Aug
Zapata Off-Shore Co.	50c	7 1/2	7 1/2	8 1/4	4,800	5 Jan
Zapata Petroleum Corp.	10c	5 1/2	6	3,400	4 1/2 Jan	8 1/2 Mar

BONDS American Stock Exchange	Friday Last Period Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Rangs Since Jan. 1	
		Low	High		Low	High
Chicago Transit Authority 3 3/4s 1978	—	92 1/4	92 1/4	5	89%	94
Davega Stores Corp.	—	6 1/2s convertible subord debts 1975	—	86	85	87
Delaware Lack & Western RR	—	—	—	—	24	84
Lackawanna of N Y Division	—	—	—	—	155	—
1st mortgage 4s series A 1993	—	—	—	—	29 1/4	30 1/4
1st mortgage 4s series B 1993	—	—	—	—	29	26 1/4
General Builders Corp.	—	6s subord debentures 1963	—	—	17 1/2	17 1/2
General Development 6s 1974	—	—	—	—	117	119 1/2
• Guantanamo & Western RR 4s 1970	—	—	—	—	124	100 1/4
Registered	—	—	—	—	16 3/4	7 1/4
Hydrometals Inc 6s 1972	—	—	—	—	—	6 1/2
• Italian Power Realization Tr 6 1/2% liq tr cts	—	102	100 1/2	106	21	97 1/2
Kawekki Chemical 4 1/2s 1978	—	—	—	—	57	57
Midland Valley RR 4s 1963	—	—	—	—	5	54 1/2
National Bellas Hess 5 1/2s 1984	—	—	—	—	123	153
National Research Corp.	—	5s convertible subord debentures 1976	—	—	88	91 1/2
National Theatres & Television Inc	—	5 1/2s 1974	—	—	126	100
Nippon Electric Power Co Ltd	—	—	—	—	71	80
5 1/2s due 1953 extended to 1963	—	—	—	—	—	99 1/2
Nuclear Corp of America	—	—	—	—	—	99 1/2
5 1/2s conv debts wi 1976	—	103	102 1/2	107 1/2	125	102 1/2
Occidental Petroleum 6 1/2s	—	189	180	190	71	197
Ohio Power 1st mortgage 3 1/4s 1968	—	195 1/2	94 1/2	95 1/2	45	91 1/2
1st mortgage 3s 1971	—	—	—	—	82 1/2	90 1/4
Pennsylvania Water & Power 3 1/4s 1984	—	96 1/2	96 1/2	96 1/2	3	95 1/2
3 1/4s 1970	—	—	—	—	88	91
Public Service Electric & Gas Co 6s 1998	—	120	120	120	2	

OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
				Low	High		
American Agricultural Chemical	26	26 1/2	135	24 Oct	34 1/2 May		
American Motors Corp	17 1/2	17 1/2 19 1/2	3,107	16 1/2 Feb	21 1/2 Mar		
American Tel & Tel	33 1/2	129 1/2	126 1/2 130 1/2	4,907	102 1/2 Jan	130 1/2 Nov	
Anaconda Company	60	49 1/2	50 1/2	511	44 Jan	65 1/2 May	
Boston Edison Co	25	86 1/2	88 1/2	741	67 Jan	88 1/2 Nov	
Boston Personal Property Trust	*	71 1/2	71 1/2	80	50 1/2 Feb	71 1/2 Nov	
Calumet & Hecla Inc	5	15 1/2	15 1/2	40	14 1/2 Nov	21 1/2 Jun	
Cities Service Co	10	52 1/2	54 1/2	158	49 1/2 Sep	58 1/2 May	
Eastern Gas & Fuel Assoc com	10	46 1/2	47 1/2	132	29 1/2 Jan	47 1/2 Nov	
Eastern Mass Street Railway Co	4 1/2 cum pfds	87 1/2	87 1/2	5	81 1/2 Jan	89 Jun	
Eastern Mass Street Railway Co	6% cumulative preferred class B	100	23 1/2	24	50	22 1/2 Sep	30 1/2 Apr
5% cumulative adjust	100	14	14 1/2	60	10 1/2 Jan	18 1/2 May	
First National Stores Inc	*	68	69 1/2	754	49 1/2 Jan	71 1/2 Oct	
Ford Motor Co	5	108 1/2	113 1/2	1,134	63 1/2 Jan	113 1/2 Nov	
General Capital Corp	1	21.09	21.09	1	19 July	21.09 Nov	
General Electric Co	5	77 3/4	78 1/2	2,082	60 1/2 May	79 1/2 Nov	
Gillette Co	1	150 1/2	154 1/2	343	87 1/2 Jan	154 1/2 Nov	
Island Creek Coal Co common	50c	28 1/2	29	222	22 1/2 Jan	30 1/2 May	
Kennecott Copper Corp	*	83 1/2	85 1/2	473	73 1/2 Jan	93 1/2 May	
Lone Star Cement Corp	4	24	24 1/2	175	22 Oct	27 1/2 Feb	
Maine Central RR 5% pfds	100	111 1/2	111 1/2	50	109 1/2 Feb	115 Apr	
National Service Companies	1	7c	8c	625	5c Feb	16c Jan	
New England Electric System	20	25 1/2	24 1/2	1,150	21 1/2 Jan	25 1/2 Nov	
New England Tel & Tel Co	100	48 1/2	49 1/2	602	40 Jan	57 1/2 Apr	
Northern Railroad (N H)	100	69 1/2	70	7	69 1/2 Nov	74 Mar	
Olin Mathieson Chemical	5	41 1/2	42 1/2	170	37 1/2 Nov	51 1/2 Aug	
Pennsylvania RR	10	17 1/2	18	1,014	11 1/2 Jan	17 1/2 Nov	
Quincy Mining Co	25	29 1/2	29 1/2	5	28 Feb	36 Apr	
Rexall Drug and Chemical Co	2.50	57 1/2	58	80	43 1/2 Jan	59 1/2 Nov	
Shawmut Association	*	39 1/2	39 1/2	990	29 1/2 Jan	40 Nov	
Stone & Webster Inc	1	72 1/2	74	43	53 Jan	74 Nov	
Stop & Shop Inc	1	46 1/2	48	275	34 1/2 Jan	65 1/2 Apr	
Torrington Co	*	57	57	50	37 1/2 Jan	60 1/2 Sep	
United Fruit Co	*	24 1/2	24 1/2	3,583	17 1/2 Jan	29 1/2 Aug	
United Shoe Machinery Corp com	25	66 1/2	64 1/2	203	54 1/2 Jan	76 Mar	
Vermont & Mass Railroad Co	100	68	70	165	68 Nov	76 1/2 Feb	
Waldorf System Inc	*	9 1/2	9 1/2	128	9 1/2 Nov	14 Mar	
Westinghouse Electric Corp	6.25	39 1/4	39 1/4	1,117	38 1/4 Oct	49 1/2 Jan	

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Aeronca	1	6 1/2	6 1/2	26	6 1/2 Apr
Baldwin Piano	8	41	41	35	39 1/2 Jan
Carey Mfg	10	32 1/2	32 1/2	78	27 Jan
Champion Paper common	*	37 1/2	37 1/2	80	27 1/2 Jan
Cincinnati Gas common	8.50	50 1/2	54	300	37 1/2 Jan
Crystal Tissue	*	14 1/2	15 1/2	100	10 1/2 Jan
Diamond National	1	50	50	100	36 1/2 Jan
Du Bois Chemicals	1	21	19 1/2	21	18 1/2 Oct
Eagle Picher	5	24 1/2	24 1/2	240	22 1/2 Jan
Gibson Cards	5	37	38 1/2	359	20 Jan
Hobart Mfg	10	68 1/2	68 1/2	25	60 Jan
Kroger	1	29 1/2	28 1/2	727	27 1/2 Nov
Procter & Gamble	*	99 1/2	96 1/2	1,592	73 1/2 Mar
Rapid-American	1	30 1/2	30 1/2	10	23 1/2 Jan
U S Playing Card	5	30 1/4	30 1/4	20	26 1/2 Jan
Unlisted Stocks					
Allied Stores	*	67	68 1/2	75	44 1/2 Jan
Allis-Chalmers	10	20 1/2	21 1/2	140	19 Oct
Aluminum Ltd	*	28 1/2	28 1/2	50	26 1/2 Sep
Aluminum Co of America	1	60	59 1/2	108	57 1/2 Nov
American Airlines	1	21	21	108	19 1/2 Oct
American Can	12.50	45 1/2	47 1/2	123	34 1/2 Feb
American Cyanamid	1	46 1/2	47 1/2	315	39 1/2 Oct
American Motors	1.66 1/2	17 1/2	18 1/2	160	16 1/2 Feb
American Tel & Tel Co	33 1/2	129 1/2	130 1/2	383	103 1/2 Jan
American Tobacco	12 1/2	99 1/2	99 1/2	40	65 Jan
Ampex Corp	1	21 1/2	21 1/2	60	17 1/2 Sep
Anaconda	50	50 1/2	54	25	44 1/2 Jan
Armco Steel	10	70 1/2	71 1/2	142	67 1/2 Jan
Armour	5	47 1/2	48 1/2	42	38 1/2 Jan
Ashland Oil	1	25 1/2	26 1/2	237	22 Jan
Associated Dry Goods	1	98 1/2	102	90	97 1/2 Nov
Avco Corp	3	24 1/2	25 1/2	95	13 1/2 Jan
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2	60	13 Jan
Bethlehem Steel	8	40 1/2	40 1/2	135	39 1/2 July
Boeing Co	5	47 1/2	47 1/2	152	37 1/2 Jan
Brunswick Corp	*	53 1/2	55	393	43 1/2 Jan
Burlington Industries	1	22	22	85	17 Jan
Burroughs	5	35 1/2	37	35	28 Jan
Chesapeake & Ohio	25	57 1/2	57 1/2	67	54 1/2 Jan
Chrysler	25	48 1/2	52 1/2	110	38 Jan
Cities Service	10	53 1/2	54 1/2	160	49 1/2 Sep
Colgate-Palmolive	1	54 1/2	54 1/2	80	31 1/2 Jan
Columbia Gas	10	28 1/2	29 1/2	255	23 1/2 Jan
Corn Products	1	59 1/2	61	113	46 1/2 May
Curtiss Wright	1	16 1/2	17 1/2	75	16 Jan
Dayton Power & Light	7	30	30	187	22 1/2 Jun
Dow Chemical	5	75 1/2	76	91	70 1/2 Apr
Du Pont	5	243 1/2	248 1/2	14	185 1/2 Jan
Eastman Kodak	10	109 1/2	112 1/2	194	98 1/2 Sep
El Paso Natural Gas	3	26 1/2	26 1/2	55	26 1/2 Oct
Federated Dept Stores	1.25	54 1/2	55 1/2	101	35 1/2 Jan
Ford Motor	5	110 1/2	113 1/2	99	63 1/2 Jan
General Dynamics	1	26 1/2	27 1/2	199	25 Oct
General Electric	5	78	79 1/2	180	60 1/2 May
General Motors	1 1/2	53	52 1/2	461	40 1/2 Feb
General Telephone	3.33 1/2	26 1/2	25	304	32 1/2 Apr
Goodyear	*	46 1/2	46 1/2	20	34 1/2 Feb
Greyhound	3	26	26 1/2	110	20 1/2 Jan
Gulf Oil	8 1/2	40 1/2	40 1/2	57	32 1/2 Jan
International Tel & Tel	*	57 1/2	57 1/2	50	46 1/2 Jan
Jones & Laughlin	10	69 1/2	71	56	59 Jan
Lorillard (P)	5	65 1/2	65 1/2	50	40 1/2 Jan
Martin-Marietta Corp	1	29 1/2	29 1/2	217	25 1/2 Oct
McGraw-Edison	1	39 1/2	36 1/2	40	30 1/2 Jan
Mead Corp	5	47 1/2	47 1/2	106	36 1/2 Jan
Minnesota Mining	*	74 1/2	74 1/2	120	70

OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

STOCKS		STOCKS												
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
Par	Low High	Low High	Low High	Par	Low High	Low High	Low High							
Brunswick Corp.	53 1/4	55 1/8	6,800	44 Jan	74 1/4 Mar	16 1/4	16 1/4	100	16 Jan	19 3/4 Mar				
Budd Company	5	12 1/4	13	350	12 Oct	17 1/2 Jan	40 1/2	40 1/2	400	31 1/4 Jan	41 1/2 Nov			
Burlington Industries (Un)	1	22	22 1/2	2,600	16 1/2 Jan	22 1/2 Aug	12 3/4	12 1/2	1,900	11 1/2 Jan	19 1/4 Apr			
Burroughs Corp (Un)	5	37	35 1/8	37 1/8	1,800	27 1/2 Jan	38 Mar	73 1/4	75 1/4	8,700	70 1/2 Jan	89 1/2 Mar		
Burton-Dixie Corp.	12.50	24 1/4	24 1/2	100	23 Mar	27 1/4 Jun	10	37 1/2	40	500	34 1/2 Jan	42 1/2 Jun		
Calumet & Hecla Inc.	5	15 1/2	15 3/4	700	14 Jan	21 1/4 Jun	35	36 1/2	1,550	21 1/2 Jan	38 Nov			
Canadian Export Gas Ltd.	30c	1 3/4	1 1/2	15,400	1 1/2 Feb	2 1/2 May	54 1/2	57 1/2	3,200	44 1/2 Jan	58 Aug			
Carrier Corp common	10	39 1/2	40	200	33 1/2 Jan	48 1/2 May	31 1/2	33 1/4	8,500	25 1/2 Jun	34 1/2 Mar			
Celanese Corp of America (Un)	*	36	37 1/8	600	22 1/4 Jan	40 1/2 Aug	74	73 1/4	8,700	11 1/2 Jan	89 1/2 Mar			
Central & South West Corp.	2.50	46	46 1/2	900	37 1/2 Aug	46 1/2 Nov	10	37 1/2	40	500	34 1/2 Jan	42 1/2 Jun		
Certain-teed Corp.	1	73 3/8	74	300	30 1/2 Jan	74 Nov	Modine Manufacturing Co.	*	35	36 1/2	1,550	21 1/2 Jan	38 Nov	
Champlin Oil & Ref common	1	25 3/4	26 1/2	1,100	21 1/4 Jan	31 1/4 Jun	Monroe Chemical Co.	*	5 1/4	8	2,179	4 1/2 Nov	12 1/2 Mar	
S3 convertible preferred	*	60 1/2	60 1/2	3	53 Jan	65 Aug	Monsanto Chemical (Un)	1	55 1/2	57 1/2	3,200	44 1/2 Jan	58 Aug	
Chemetron Corp.	1	22 1/2	22 1/2	600	22 Oct	32 1/2 Jan	Montgomery Ward & Co.	*	33	31 1/2	8,500	25 1/2 Jun	98 1/2 May	
Chesapeake & Ohio Ry (Un)	25	57 1/8	57 1/2	1,000	54 1/2 July	67 1/2 Jan	Motorola Inc.	3	83 1/4	86	800	70 Sep	98 1/2 May	
Chic Milw St Paul & Pac.	*	16 1/2	16 3/4	900	13 1/2 Jan	18 1/2 Feb	Mount Vernon (The) Co common	1	1 1/2	1 1/2	500	1/4 Mar	7/8 Jan	
Chicago & Northwestern Ry com	*	23 1/8	24 1/4	700	14 1/2 Jan	26 1/2 Oct	50c convertible preferred	5	1	1	420	1 Oct	2 1/4 Mar	
5% series A preferred	100	33 1/4	33 1/4	400	7 1/2 Jan	37 1/2 Feb	Muter Company	50c	7 1/2	7 1/2	400	6 Nov	11 1/2 Apr	
Chicago Rock Island & Pacific Ry	*	26 1/2	26 7/8	500	21 1/2 Jan	26 7/8 Oct	Nachman Corp.	5	7 1/2	7 1/2	100	7 1/2 Nov	10 1/4 May	
Chicago South Shore & So Bend	12.50	9 3/4	9 7/8	1,100	8 1/2 Mar	11 1/4 Mar	National Casn Register (Un)	5	129 1/2	128 1/2	130 3/4	600	62 1/2 Jan	130 3/4 Nov
Chrysler Corp.	25	47	46 1/2	8,000	37 1/2 Aug	57 1/2 Sep	National Distillers & Chem (Un)	5	25 1/2	26	2,300	25 1/2 Jan	30 3/4 May	
Cincinnati Gas & Electric	8.50	52 1/2	53 1/2	400	38 1/2 Jan	53 1/2 Nov	National Gypsum Co.	1	58 1/2	59 1/2	200	54 1/2 May	65 1/2 Sep	
Cities Service Co.	10	52 1/8	52 7/8	100	49 1/4 Mar	58 1/2 May	National Lead Co (Un)	5	91 1/8	93 1/4	400	80 Sep	94 1/4 Feb	
City Products Corp.	*	26 1/8	26 1/2	400	24 1/2 Feb	50 1/2 Mar	National Tile & Mfg.	*	5 1/4	5 1/2	300	4 1/2 Nov	8 Apr	
Cleveland-Cliffs Iron com	1	92	92	50	9 1/2 Jan	94 May	New York Central RR.	1	19	19	2,000	15 1/2 July	22 Mar	
4 1/2 % preferred	100	72 1/2	72 1/2	200	10 1/2 Feb	12 1/2 Nov	North American Aviation	1	50	51 1/2	600	42 1/2 Apr	56 1/4 Aug	
Cleveland Electric Illum.	15	13 1/8	13 1/4	2,600	14 1/2 Jan	13 1/4 Nov	North Amerian Car Corp.	5	69	69 1/2	300	45 1/2 Jan	69 1/2 Nov	
Coleman Co inc.	5	16 1/8	17 5/8	600	20 1/2 May	22 1/2 Oct	Northern Illinois Corp.	*	16 1/4	16 1/4	500	14 1/4 May	17 Aug	
Colorado Fuel & Iron Corp.	5	28 5/8	28 29/8	2,600	20 1/4 May	30 Oct	Northern Illinois Gas Co.	5	63 3/4	61 1/4	5,800	39 1/2 July	64 Nov	
Columbia Gas System (Un)	10	49 1/8	49 1/2	16,100	45 Oct	50 1/2 Oct	Northern Indiana Public Serv Co.	*	44 1/2	44 1/2	4,100	34 1/2 May	46 Oct	
Commonwealth Edis new com wi	12 1/2	39	39 1/8	400	37 1/2 July	48 Sep	Northern Natural Gas Co.	10	43 1/2	44 1/2	1,500	30 1/8 Jan	44 1/4 Nov	
Consolidated Foods (Un)	1.33 1/2	62	62	100	50 1/2 Jan	63 1/2 Sep	Northern Pacific Ry.	5	43	43 1/4	200	40 1/2 July	50 Mar	
Consol Natural Gas	10	82 1/4	82 1/4	1,000	62 1/2 Jan	82 1/2 Nov	Northern States Power Co. (Minnesota) (Un)	5	37 1/2	37 1/2	700	27 1/8 Jan	37 1/4 Nov	
Consumers Power Co.	*	25 3/4	25 3/4	7,800	21 1/2 July	29 1/4 Feb	Northwest Bancorporation.	3.33	52 1/4	53	1,300	32 Jan	54 Aug	
Container Corp of America	5	46 1/4	46 1/2	200	35 Jan	48 Nov	Oak Manufacturing Co.	1	16 7/8	17 1/2	600	15 1/2 Sep	25 1/2 Mar	
Continental Can Co.	10	71	66 1/4	2,200	55 Jan	71 1/4 Nov	Ohio Edison Co.	15	50 1/2	51 1/4	400	36 1/4 Mar	51 1/4 Nov	
Continental Insurance Co.	5	11	11 1/4	2,500	7 1/2 Jan	11 1/2 May	Ohio Oil Co (Un)	*	38 1/2	39 1/8	1,800	34 1/2 Mar	45 Aug	
Continental Motors Corp.	1	33 3/4	34 3/4	600	25 Jan	37 Jun	Oklahoma Natural Gas.	7.50	40 1/2	40 1/2	200	32 1/8 Mar	40 3/4 Nov	
Controls Co of America	5	62 3/8	62 3/8	1,900	40 May	41 1/4	41 1/4	2,400	39 1/4 Oct	52 Aug				
Corn Products Co.	1	39 3/4	40 1/4	300	33 Sep	41 1/4	42 1/2	89 1/4	89 1/4	500	83 Oct	103 Apr		
Crowell-Collier Publishing	*	20 3/8	20 3/8	100	17 1/2 Jan	26 1/4 May	Packaging Corp of America.	5	21	21 1/2	200	19 1/8 Oct	24 Aug	
Crucible Steel of Amer (Un)	12.50	16 7/8	17 1/4	1,100	15 1/2 Jan	21 1/4 Mar	Pacific Gas & Electric.	25	107	107	50	75 Jan	107 Nov	
Curtiss-Wright Corp (Un)	1	100	100	100	100	100	Pan Amer World Airways (Un)	1	21 1/2	22 1/2	4,000	17 Sep	22 1/2 Nov	
Deere & Company	1	54 1/2	54 1/2	100	49 1/2 Sep	62 1/2 May	Paramount Pictures.	1	58 1/2	58 1/2	100	54 Jan	83 1/2 Apr	
Detroit Edison Co (Un)	20	67	67 1/2	250	43 1/2 Jan	67 1/2 Nov	Parke-Davis & Co.	*	37 1/2	38 1/4	7,500	32 1/4 Oct	44 1/2 Feb	
Diamond National Corp.	1	49 3/4	49 3/4	35	49 1/4 Nov	Peabody Coal Co common	5	31 1/2	31 1/2	200	19 1/2 Jan	32 Nov		
Dodge Manufacturing Co.	5	28 1/2	28 1/2	750	23 1/2 Feb	Pennsylvania RR.	50	17 3/4	18 1/2	3,900	11 1/8 Jan	17 3/4 Nov		
Dow Chemical Co.	5	75	74 3/4	77	2,000	71 May	Peoples Gas Light & Coke.	25	103 1/2	104	400	62 7/8 Jan	104 1/4 Nov	
Du Pont (E I) de Nemours (Un)	5	250 1/4	246	252 1/4	325	186 Jan	New common wi	*	52 1/2	52 1/2	600	52 1/2 Nov	52 1/2 Nov	
Eastern Air Lines Inc.	1	26	26	300	21 1/2 Oct	18 1/2 May	Pfizer (Charles) & Co (Un)	33 1/2	49 5/8	49 5/8	2,700	31 Jan	49 5/8 Nov	
Eastman Kodak Co (Un)	10	110	109 1/2	111	1,000	98 1/2 Sep	Phelps Dodge Corp (Un)	12.50	59	59	500	46 1/2 Jan	64 1/2 May	
El Paso Natural Gas	3	27	26 1/2	4,200	24 1/2 Oct	30 1/2 Jan	Philco Corp (Un)	3	23 1/4	22 1/2	2,800	18 Jan	25 1/2 Jun	
Emerson Electric Mfg.	2	82 3/4	82 3/4	100	53 Jan	85 Aug	Phillips Petroleum Co (Un)	*	57 3/4	57 3/8	600	52 1/2 Sep	64 1/2 Aug	
Emerson Radio & Phonograph (Un)	5	14	14	200	11 1/2 Jan	16 May	Potter Co (The)							

OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
					Low	High	
American Cement Corp pfd (Un)	25	22 1/8	22 1/8 23 1/4	800	21 1/2 Sep	25 1/2 May	
American Factors Ltd (Un)	10	34 1/8	33 1/2 35	550	29 1/2 Jan	38 1/4 Apr	
Black Mammoth Consolidated Min	22c	21c	24c	42,000	9c Feb	34c Oct	
Bolsa Chica Oil Corp	1	4 1/2	4 4 1/2	6,300	3 Feb	5 1/2 July	
Broadway-Hale Stores Inc	5	43 1/8	42 1/2 43 1/4	3,400	31 1/2 Feb	48 1/2 Oct	
Buttes Gas & Oil	• 5 1/4	5 1/4	5 1/2	32,300	1 1/2 Jan	6 1/2 July	
California Ink Co	5.50	25	25 26 1/2	700	20 1/2 Jan	31 Mar	
Castle & Cooke Inc	10	52	46 3/4 52 1/2	11,800	40 1/2 Aug	53 1/4 Jun	
Cypress Abbey Co	2	2.35	2.35	500	1 1/2 Jan	3.00 Feb	
Dominguez Oil Fields Co (Un)	• 22 1/8	22 1/4	23	5,700	21 May	37 Feb	
Electrical Products Corp	4	22	22 22 1/2	600	18 Jan	26 May	
Emporium Capwell Co	10	46 1/4	47	1,400	34 Jan	53 Oct	
Exeter Oil Co Ltd class A	1	55c	55c	1,000	32c Jan	90c Apr	
Friden Inc	1	53 1/2	53 1/2 57 1/2	1,100	40 1/2 Jan	72 May	
General Exploration Co of California	1	10 1/4	10 1/2 11 1/4	4,700	8 1/2 Jan	18 1/2 Jun	
Gladden Products Corp	1	3 1/4	3 1/4 3 7/8	2,800	2.00 Mar	4 Nov	
Good Humor Co of California	10c	1.65	1.75	7,200	65c Jan	2.85 Mar	
Holly Oil Co (Un)	1	2.25	2.25 2.45	1,900	1 1/2 Jan	3.50 Jun	
Honokaa Sugar Co (Un)	20	12	12	50	9 Nov	13 Feb	
Idaho Maryland Mines Corp (Un)	50c	1.60	1.75	12,800	1.60 Feb	3 1/2 May	
Imperial Western	10c	22c	22c 26c	20,500	22c Oct	6 1/2 Apr	
Jade Oil	50c	4 1/4	4 4 1/2	6,800	1.20 Jan	5.75 Aug	
Leslie Salt Co	10	73	70	73	250	48 1/2 Jan	
M J M & M Oil Co (Un)	10c	38c	38c 40c	11,000	25c Jan	80c May	
Matson Navigation Co (Un)	• 19 1/2	19 1/2 19 3/4	200	19 Nov	41 1/2 Mar		
McBryde Sugar Co (Un)	5	14	14	500	6 1/2 Jan	15 1/2 Oct	
Meier & Frank Co Inc	10	—	16 1/2 16 3/4	800	14 1/2 Mar	17 1/2 Apr	
Merchants Petroleum Co	25c	2.00	2.05	5,000	1.10 Jan	2.90 Jun	
Nordon Corp Ltd	1	55c	50c 59c	65,400	20c Jan	1.00 Apr	
Norris Oil Co	1	1.55	1.40 1.55	7,700	1.05 Jan	1.80 Jun	
North American Invest common	1	—	30 1/2 31	1,100	29 Sep	32 1/4 Jan	
5 1/2% preferred	25	—	24 1/2 25	190	24 1/2 Aug	26 1/2 Apr	
Onomea Sugar Co (Un)	20	4 1/2	4 1/2	300	2.85 Feb	4.50 Nov	
Pacific Oil & Gas Development	33 1/2 c	2.00	1.85 2.00	2,100	1.50 Jan	2.95 Sep	
Pepsi-Cola United Bottlers (Un)	1	6 7/8	6 1/2 7 1/8	10,200	5 1/2 Oct	8 1/2 Apr	
Reserve Oil & Gas Co	1	14	13 1/8 14 3/8	10,900	11 1/4 Apr	15 1/4 Jan	
Rhodes Western	25c	16 1/4	16 1/4 17 1/4	1,300	16 Jun	20 1/4 Mar	
Rice Ranch Oil Co	1	1.60	1.60	1.65	600	1.25 Jan	1.80 Mar
Southern Cal Gas Co pfd series A	25	30 1/2	30 1/2 30 1/4	300	29 1/2 Jan	32 May	
Trico Oil & Gas Co	50c	3 1/4	3 1/4 4	4,800	2.60 July	4 July	
Union Sugar common	5	18	16 1/4 18	1,200	14 1/2 Jan	18 Nov	
United Industrial Corp common	1	3 1/2	3 3 1/2	3,500	3 Nov	5 Jan	
Warrants	—	5 1/2	5 1/2 5 1/2	300	3 1/2 Nov	1 1/4 Jan	
42 1/2 c conv pfd series A	8.50	4 1/8	3 3/4 4 1/8	1,900	3 3/4 Nov	4 1/8 Jan	
Victor Equipment Co	1	34 1/8	34 1/8 34 1/8	600	25 1/2 Jan	35 Aug	
Westates Petroleum common	1	1.65	1.60 1.75	37,400	1.00 Jan	1.85 May	
Preferred (Un)	10	6 3/4	6 3/4 6 7/8	1,000	6 Jan	6 1/2 Apr	
West Coast Life Insurance (Un)	5	62	61	62	5,800	32 Jan	
Williston Basin Oil Exploration	10c	12c	12c 13c	31,000	8c Jan	21c Apr	

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
American Stores Co	1	101 1/4	101 1/4 107 3/4	3,145	76 1/2 Feb	107 3/4 Nov
American Tel & Tel	33 1/2	130	126 1/2 130 1/2	19,713	103 1/2 Jan	130 1/2 Nov
Arundel Corp	•	33 1/2	35	1,090	30 1/2 Oct	39 Apr
Atlantic City Electric	4.33	51 1/4	50 1/2 51 1/2	2,423	35 1/2 Jan	53 1/2 Aug
Atlantic Research Corp	5c	—	35 37 1/2	4,024	30 1/2 Aug	37 1/2 Aug
B S P Company	66 1/2 c	14 1/2	14 1/2 14 1/2	7	12 1/2 Aug	16 1/2 July
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2 15 1/2	818	12 1/2 Jan	19 1/2 Aug
Baltimore Transit Co	1	9	9 1/2	4,196	7 1/2 Oct	10 1/2 May
Budd Company	5	12 1/2	12 1/2 13 1/2	3,426	11 1/2 Oct	17 1/2 Jan
Campbell Soup Co	1.80	121 1/4	120 1/4 123 1/4	659	77 1/2 Jan	128 1/4 Aug
Chrysler Corp	25	46 1/2	46 1/2 54	7,096	37 1/2 Jan	57 1/4 Sep
Curtis Publishing Co	1	—	9 1/2 10 1/2	692	8 1/2 Jan	16 1/2 May
D C Transit System class A com	20c	—	11 1/2 11 1/2	203	9 1/2 Feb	14 Jun
Delaware Power & Light	6.75	57 1/4	56 1/2 57 1/4	1,023	42 Jan	57 1/4 Nov
Duquesne Light	5	31 1/2	31 1/2 33	2,213	25 1/2 Jan	33 1/2 Oct
Electric Storage Battery	10	49 1/4	49 1/2 49 1/4	274	48 1/4 Oct	65 Mar
Finance Co of America at Balt	—	27	27	356	23 1/2 Feb	27 1/2 Oct
Class A non-voting	5	—	27	356	23 1/2 Feb	27 1/2 Oct
Food Fair Stores	1	37 1/2	36 1/2 37 1/2	2,645	34 1/2 Aug	40 Sep
Ford Motor Co	5	110 1/4	108 1/2 113 1/2	1,732	133 1/2 Jan	113 1/2 Nov
Foremost Dairies	2	14 1/4	13 14 1/2	4,243	11 1/2 Aug	15 Feb
Garfinkel (Julius) common	50c	—	39	200	29 Mar	39 Nov
General Acceptance Corp common	1	—	24 1/2 24 1/2	174	17 1/2 Jan	26 May
60c conv voting preferred	—	12 1/2	12 1/2 12 1/2	50	10 1/2 Jan	13 Jan
General Motors Corp	1.66 1/2	52 1/2	52 1/2 53 1/2	53,562	40 1/2 Jan	54 1/2 Nov
International Resistance	10c	25 1/2	25 1/2 27 1/2	2,094	23 1/2 Oct	42 Apr
Lehigh Coal & Navigation	10	15 1/2	15 1/2 15 1/2	1,006	11 1/2 Jan	16 1/2 Apr
Lehigh Valley RR	6	6 1/2	6 1/2	5,742	4 1/2 July	6 1/2 Nov
Madison Fund Inc	1	29 1/4	29 1/4 30 1/4	3,103	20 1/4 Feb	30 1/4 Nov
Martin-Marietta Corp	1	29 1/2	26 1/2 29 1/2	6,568	25 1/2 Oct	29 1/2 Nov
Merch & Co Inc	16 1/2 c	86 1/2	85 1/2 87	1,092	74 1/2 Oct	91 Aug
Mergenthaler Linotype	25c	—	31 1/2 33 1/2	503	26 1/2 Mar	35 Jun
Pennsalt Chemicals Corp	3	—	42 1/2 45 1/2	719	28 1/2 Jan	45 1/2 Nov
Pennsylvania Gas & Water common	• 38 1/2	38 1/2	39	829	27 1/2 Jan	39 Nov
Pennsylvania Power & Light	•	35 1/2	36 1/2 36 1/2	4,956	26 1/2 Jan	36 1/2 Nov
Pennsylvania RR	50	17 1/2	16 17 1/2	25,296	11 1/2 Jan	17 1/2 Nov
Peoples Drug Stores Inc	5	—	52 1/2 55	1,964	32	

CANADIAN MARKETS (Range for Week Ended November 17)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	
Abitibi Power & Paper common	39 1/2	39 1/2	40 1/2	4,426	36 1/2 Apr 43 1/2 July
4 1/2% preferred	25	25	25	120	22 1/2 Sep 25 Jun
Arcadian Atlantic Sugar common	—	12 1/2	12 1/2	175	8 Jun 12 1/2 Nov
Class A	—	12 1/2	12 1/2	20	19 1/2 Jan 22 1/2 Sep
Algoona Steel	49 1/2	49 1/2	50 1/2	5,633	32 1/2 Feb 50 1/2 Nov
Aluminum Ltd	28 1/2	28 1/2	29 1/2	19,613	27 1/2 Sep 38 1/2 May
Aluminum Co of Canada 4% pfd	25	22 1/2	22 1/2	380	21 1/2 Apr 23 July
4 1/2% preferred	50	48 1/2	48 1/2	910	45 1/2 Mar 48 1/2 Nov
Anglo Canadian Pulp pfd	50	54	53 1/2	35	51 1/2 Jan 54 Nov
Anglo Canadian Tel Co 4 1/2% pfd	50	42 1/2	42 1/2	85	40 Feb 45 July
52 1/2 preferred	50	53 1/2	55	570	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	—	45	45 1/2	185	33 Jan 46 1/2 Sep
52 1/2 preferred	50	52	52	40	52 Nov 52 Nov
Asbestos Corp	35 1/2	34 1/2	35 1/2	3,972	25 1/2 Mar 35 1/2 Nov
Atlas Steels Ltd	27 1/2	27 1/2	27 1/2	3,025	22 Jan 23 July
Bank of Montreal	10	69	68 1/2	3,671	59 1/2 Jan 70 1/2 Aug
Bank of Nova Scotia	10	79	78 1/2	2,244	66 1/2 Jan 80 Nov
Banque Canadian National	10	77	76	2,976	54 1/2 Jan 77 1/2 Nov
Banque Provinciale (Canada)	48 1/2	48	50	3,115	38 1/2 Jan 50 Nov
Bathurst Power & Paper class A	—	51 1/2	49 1/2	345	49 1/2 Nov 52 1/2 Nov
Common	20 1/2	19 1/2	20 1/2	1,705	19 1/2 Nov 20 1/2 Nov
Bell Telephone	25	57 1/2	57 1/2	10,111	47 1/2 Mar 57 1/2 Nov
Bowater Corp 5% preferred	50	51 1/2	50 1/2	450	46 Mar 53 1/2 Sep
5 1/2% preferred	50	53	53	115	50 Mar 54 July
Bowater Paper	—	6 1/2	6 1/2	370	6 1/2 Oct 9 May
Bowaters Mersey 5 1/2% preferred	50	52	52	60	48 Jan 52 1/2 Aug
Brazilian Traction Light & Power	3.40	3.40	3.50	3,903	3.40 Nov 5 1/2 May
British American Bank Note Co	—	60	60	75	52 Jan 60 Oct
British American Oil	34 1/2	34 1/2	35 1/2	11,615	29 1/2 Jan 36 Apr
British Columbia Forest Products	13	13	13	350	11 1/2 Jun 15 Aug
British Columbia Power	32 1/2	32 1/2	33 1/2	10,679	32 1/2 Aug 39 1/2 Apr
British Columbia Telephone	25	—	51 1/2	52	1,435 45 Mar 52 Nov
Brockville Chemicals Ltd pfd	10	—	8 1/2	9	11 1/4 Mar
Brown Company	—	a13	a13	5	12 1/2 Jan 16 1/2 Sep
Brock Mills Ltd class A	10	10	10	475	7 1/2 Feb 10 1/2 Nov
Building Products	35 1/2	34	35 1/2	275	33 1/2 Nov 38 July
Calgary Power common	24	24	25	3,356	23 1/2 Jan 30 1/2 Jun
Canada Cement common	28	28	28 1/2	1,830	24 1/2 July 29 Mar
\$1.30 preferred	20	28 1/2	28 1/2	3,010	25 1/2 Jan 29 July
Canada & Dominion Sugar	24 1/2	23 1/2	24 1/2	2,376	16 Jan 24 1/2 Nov
Canada Forgings class A	—	a16 1/2	a16 1/2	38	17 1/2 Nov 20 Jun
Canada Iron Foundries common	10	23 1/2	23 1/2	2,720	18 1/2 Jan 23 1/2 Nov
Canada Safeway Ltd 4.40% pfd	100	94	94	25	90 Jan 94 Sep
5% preferred	12.50	—	59 1/2	60 1/2	330 39 1/2 Jan 63 Oct
Canadian Aviation Electronics	—	a22 1/2	a22 1/2	265	18 1/2 May 25 Mar
Canadian Breweries common	55 1/2	55 1/2	58 1/2	5,432	43 1/2 Jan 58 1/2 Nov
Canadian British Aluminum	11	11	11 1/2	300	10 Feb 13 1/2 Apr
Canadian Bronze common	—	19 1/2	19 1/2	185	17 1/2 Jan 21 July
Canadian Celanese common	34 1/2	34 1/2	34 1/2	1,690	21 1/2 Feb 34 1/2 Nov
\$1.75 series	25	36 1/2	36 1/2	258	32 Jan 37 Oct
Canadian Chemical Co Ltd common	—	a5 1/2	a6	150	5 1/2 Oct 7 1/2 Feb
Canadian Converters class A pfd	20	3.50	3.50	44	3.50 Sep 4.25 Feb
Class B	4.50	4.50	4.50	11	4.50 Jan 5.00 Jan
Canadian Fairbanks Morse class A 5.00	—	10 1/4	250	10 Aug 11 1/2 May	
Class B	—	8	8	200	7 1/2 Apr 9 1/2 May
Canadian Husky	—	6 1/2	6 1/2	1,700	4 1/2 Jan 7 1/2 May
Canadian Hydrocarbons	—	13 1/2	13 1/2	775	10 Feb 13 1/2 Nov
Canadian Imperial Bk of Commerce	10	67 1/2	67 1/2	70	1,756 63 1/2 Jun 71 1/2 Aug
Canadian Industries common	15	14 1/2	15 1/2	1,605	14 Jan 16 1/2 July
Canadian International Power com	—	12 1/2	12 1/2	1,100	10 1/2 Jan 14 1/2 Feb
Preferred	50	37 1/2	37 1/2	375	17 1/2 Jan 40 Feb
Canadian Marconi Co	1	5 1/2	5 1/2	11,010	4.85 Jan 7 1/2 May
Canadian Oil Companies common	35 1/2	34 1/2	35 1/2	2,989	23 1/2 Jan 35 1/2 Nov
5% preferred	100	a103	a103	5	100 Feb 103 1/2 Oct
Canadian Pacific Railway	25	25 1/2	26	7,829	21 1/2 Jan 26 1/2 May
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	3,935	7 1/2 Jan 13 1/2 Sep
Canadian Vickers	—	21	21	125	16 Jan 24 May
Canadian Western Nat Gas 4% pfd	20	16	16	150	15 Mar 16 1/2 July
Cockshutt Farm	—	14	15 1/2	365	12 1/2 Oct 15 1/2 Nov
Coghlain (B.J.)	4.00	4.00	4.05	925	3.00 Jan 6.00 Aug
Combined Enterprises	—	11 1/2	12	2,460	8 1/2 Jan 13 1/2 July
Consolidated Mining & Smelting	23 1/2	22 1/2	23 1/2	5,965	20 1/2 Jan 28 1/2 May
Consolidated Textile	3.25	3.15	3.25	1,100	2.50 Jan 3.25 Nov
Consumers Glass	—	26 1/2	26 1/2	147	19 1/2 Jan 26 1/2 Nov
Corbys class A	—	a18 1/2	a18 1/2	85	16 Jan 19 1/2 Aug
Coronation Credit new common	—	9 1/2	9 1/2	3,600	8 1/2 Oct 10 1/2 Nov
Credit Foncier Franco-Canadian	—	115	119	65	101 Jan 119 Nov
Crown Cork & Seal Co	—	79	79	25	60 Jan 80 Sep
Crown Zellerbach class A	2	22 1/2	22 1/2	1,010	19 1/2 Jan 22 1/2 Sep
Crush International Ltd common	—	7 1/2	7 1/2	920	6 1/2 Jan 10 1/2 May
Distillers Seagrams	2	45 1/2	44 1/2	7,142	31 1/2 Jan 48 1/2 Nov
Dome Petroleum	2.50	14	14 1/2	1,200	7.65 Jun 14 1/2 Nov
Dominion Bridge	—	21 1/2	21 1/2	3,940	16 1/2 Jan 23 1/2 Sep
Dominion Coal 6% preferred	25	—	4.50	4.50	100 2.60 Apr
Dominion Corsets	—	a18	a18	50	15 1/2 Jan 19 Sep
Dominion Foundries & Steel common	67	66 1/2	68 1/2	822	45 1/2 Jan 68 1/2 Nov
Dominion Glass common	—	90	87	879	66 May 90 Nov
Dominion Steel & Coal	—	11	11	255	10 1/2 Jan 15 1/2 Jun
Dominion Stores Ltd	—	14 1/2	14 1/2	2,705	14 1/2 Sep 17 1/2 Aug
Dominion Tar & Chemical common	18 1/2	18 1/2	19	12,852	14 1/2 Jan 20 1/2 July
Red preferred	23 1/2	22	22	110	19 1/2 Jan 22 Aug
Dominion Textile common	—	16 1/2	16 1/2	4,626	10 Jan 16 1/2 Nov
Donohue Bros Ltd	3 1/2	—	a22 1/2	a22 1/2	50 26 Oct
Dow Brewery	—	50	50	420	45 Jan 50 1/2 Jan
Du Pont of Canada common	—	27 1/2	26 1/2	3,298	19 1/2 Apr 27 1/2 Sep
Dupuis Freres class A	9 1/2	9 1/2	9 1/2	1,055	6 1/2 Jan 9 1/2 Oct
Eddy Paper	—	a22 1/2	a22 1/2	25	19 Aug 25 Sep
Electrolux Corp	1	46 1/2	46 1/2	115	21 1/2 Jan 46 1/2 Nov
Enamel & Heating Prod class B	—	2.60	2.60	100	2.00 Jan 3.00 Sep
Famous Players Canadian Corp	16 1/2	16 1/2	17 1/2	3,615	16 1/2 Oct 19 1/2 Jun
Fleetwood Corp	1	18 1/2	18 1/2	7,430	9 1/2 Jan 18 1/2 Nov
Foundation Co of Canada	—	12 1/2	12 1/2	2,540	10 Jan 14 May
Fraser Cos Ltd	—	25 1/2	25 1/2	27	14 1/2 Apr 29 1/2 Aug
French Petroleum preferred	10	3.50	3.40	3,500	1,100 3.25 Jan 4.60 Jun
Frost & Co (Chas E)	1	20 1/2	20 1/2	575	15 1/2 Jan 23 1/2 Sep
Gatineau Power common	—	40 1/2	38 1/2	7,305	35 Sep 41 1/2 Nov
5% preferred	100	102	102	85	100 Jan 104 1/2 Aug

CANADIAN MARKETS (Range for Week Ended November 17)

Par	Low	High	Low	High
Chibougamau Mining & Smelting	1	64c	67c	1,000
Chibougamau Copper Corp	1	10 ¹ / ₂ c	10 ¹ / ₂ c 10 ¹ / ₂ c	1,000
Chipman Lake Mines Ltd	1	5c	4c	5c
Cleveland Copper Corp	1	5 ¹ / ₂ c	5 ¹ / ₂ c	500
Compagnie Miniere L'Ungava	1.50	5c	4c	5c
Consolidated Monpas Mines Ltd	1	6c	6c	6,000
Consolidated New Pacific Ltd	1	80c	80c	800
Consul Que Gold Mining & Metals	2.50	32c	32c	500
Conse Quebec Yellowknife Mines Ltd	1	4c	5c	8,000
Copper Range Chib Mines Ltd	1	1.15	1.15	200
Copperstream Mines Ltd	1	34c	28c	34c
Crusade Petroleum Corp Ltd	*	a60c	a60c	41,500
Daien's Ltd	1	40	40	500
Denault Limited class A	5	17 ¹ / ₂ c	17 ¹ / ₂ c	150
Warrants		10 ¹ / ₂ c	10 ¹ / ₂ c	510
Dolsan Mines Ltd	1	8c	10c	2,000
Dome Mines Ltd	*	25	26	290
Dominion Engineering Works Ltd	*	36 ¹ / ₄	36	36 ¹ / ₂
Dominion Explorers Ltd	1	68c	62c	70c
Dominion Leaseholds Ltd	*	65c	60c	65c
Dominion Oilcloth & Lineleum Co Ltd	*	22	22	22 ¹ / ₂
Dumont Nickel Corp	1	35c	31c	37c
Dynamic Petroleum Products Ltd	*	45c	45c	1,000
East Sullivan Mines Ltd	1	1.92	1.94	5,200
Empire Oil & Minerals Inc	1	6c	5 ¹ / ₂ c	6c
Fab Metal Mines Ltd	1	12c	10c	13c
Falconbridge Nickel Mines Ltd	*	68	70 ¹ / ₂	905
Fano Mining & Exploration Inc	1	2c	2c	1,000
Feralco Industries Ltd	*	35c	35c	500
Fontana Mines (1945) Ltd	1	7 ¹ / ₂ c	4c	7 ¹ / ₂ c
Fort Reliance Minerals Ltd	*	40c	40c	54c
Fundy Bay Copper Mines Ltd	1	5c	4 ¹ / ₂ c	5c
Futurity Oils Ltd	*	a10c	a10c	200
Gaspe Oil Ventures Ltd	*	4c	3c	4c
Golden Age Mines Ltd	*	34c	31c	34c
Gui-For Uran & Metals Ltd	1	8c	8c	5,000
Hastings Mining & Development	*	1.16	1.15	1.20
Inland Chemicals Can Ltd	*	1.55	1.55	100
International Ceramic Mining Ltd	1	7c	7c	7 ¹ / ₂ c
Investment Foundation Ltd common	*	a43	a43	10
6% conv pfd	50	a53	a53	15
Iso Mines Ltd	1	78c	78c	1,000
Jubilee Iron Corp	3.95	3.15	3.95	7,696
Kontiki Lead & Zinc Mines Ltd	1	5c	4c	5c
Labrador Acceptance Corp class A	5	8 ¹ / ₂ c	8 ¹ / ₂ c	625
Labrador Mining & Explor Co Ltd	1	27 ¹ / ₂ c	27 ¹ / ₂ c	100
Laduboro Oil Ltd	1	1.15	1.15	600
Lake Dufault Mines	1	10 ¹ / ₂ c	7.50	10 ¹ / ₂ c
Lambert (Alfred) Inc class A	1	14 ¹ / ₂ c	14 ¹ / ₂ c	1,200
Lingside Copper Mining Co Ltd	1	5c	4 ¹ / ₂ c	5 ¹ / ₂ c
Lithium Corp of Canada Ltd	*	17c	15c	17c
Long Island Petroleum Ltd	*	6c	6c	10,000
Lowney Co Ltd (Walter M)	*	25	25	25 ¹ / ₂
Massval Mines Ltd	1	9 ¹ / ₂ c	9 ¹ / ₂ c	11c
McIntyre-Porcupine Mines Ltd	5	49 ³ / ₄	49 ³ / ₄	648
Melchers Distilleries Limited com	*	8 ¹ / ₂ c	9 ¹ / ₂ c	525
6% preferred	10	15 ¹ / ₂ c	17	900
Mercury Chipman	*	60c	74c	152,201
Warrants		65c	64c	66c
Merrill Island Mining Corp Ltd	1	66c	66c	5,700
Mid-Chibougamau Mines Ltd	1	21c	21c	24c
Mogador Mines Ltd	*	a4c	a5c	300
Molybdenite Corp of Canada Ltd	1	1.00	99c	1.12
Monpre Mining Co Ltd	1	6c	5c	13,850
Montreal Refrig & Storage Ltd 'A'	22	a18 ¹ / ₂ c a18 ¹ / ₂ c	10	a—
Class B	*	a10	a10	5
Mount Pleasant Mines Ltd	*	49c	57c	39,500
Mount Royal Dairies Ltd	*	7	7 ¹ / ₂ c	497
Mount Royal Rice Mills Ltd	*	8 ¹ / ₂ c	8 ¹ / ₂ c	1,150
Mount Wright Iron Mines Ltd	1	1.60	1.63	6,200
Mussens Canada Ltd	*	11	11	11 ¹ / ₂
National Automatic Vending	*	4.90	4.90	5.00
Native Minerals Ltd	*	15c	15c	1,000
New Formaque Mines Ltd	1	8c	4 ¹ / ₂ c	83,000
New Jack Lake Uranium Mines Ltd	1	1c	1c	12c
New Santiago Mines Ltd	50c	3c	2 ¹ / ₂ c	3c
New West Amulet Mines	1	42c	27c	42c
Nocana Mines Ltd	1	7c	4 ¹ / ₂ c	7c
North American Asbestos Corp	1	1c	1c	1c
North American Rare Metals Ltd	1	60c	36c	60c
North Quebec Power Co Ltd com	*	32	32 ¹ / ₂	215
Red sink fund 1st pfd	50	51	51	20
Obalski (1945) Ltd	1	8c	8c	9c
Opemiska Explorers Ltd	1	44 ¹ / ₂ c	20 ¹ / ₂ c 44 ¹ / ₂ c	980,500
Opemiska Copper Mines (Quebec) Ltd	1	6.25	6.25	6.40
Partridge Canadian Exploration Ltd	1	6 ¹ / ₂ c	5c	6 ¹ / ₂ c
Paudash Mines Ltd	1	9 ¹ / ₂ c	9 ¹ / ₂ c	10
Pennbec Mining Corp	2	9c	8 ¹ / ₂ c	9c
Pitt Gold Mining Co	1	7c	7c	12,000
Pitt Products Ltd class A	1	11 ³ / ₄ c	10 ¹ / ₂ c	11 ³ / ₄ c
Porcupine Prime Mines Ltd	1	8 ¹ / ₂ c	8 ¹ / ₂ c	10 ¹ / ₂ c
Pr Corp of Can 4 ¹ / ₂ % cum 1st pfd	50	46 ¹ / ₂ c	46 ¹ / ₂ c	740
6% N C part 2d preferred	50	72	72	1
Premier Steel Mills Ltd	*	11	11	11 ³ / ₄
Quebec Chibougamau Goldfields Ltd	1	21c	20c	22c
Quebec Cobalt & Exploration	1	4.00	3.40	4.00
Quebec Lithium Corp	1	5.70	5.70	100
Quebec Oli Development Ltd	1	1 ¹ / ₂ c	1 ¹ / ₂ c	4c
Quebec Smelting & Refining Ltd	1	17 ¹ / ₂ c	11c	17 ¹ / ₂ c
Ragland Nickel Mines	1	3c	2c	2c
Red Crest Gold Mines Ltd	*	4c	4c	4 ¹ / ₂ c
Renold Chains Canada Ltd A	*	a16	a16	25
Ruby Foo's Enterprises Ltd	2	2.50	2.50	4
Warrants		60c	55c	60c
St Lawrence Columbian Metals	1	7.40	7.15	7.40
St Maurice Gas Inc	*	82c	82c	1,100
Sangamo Co Ltd	*	a10	a10	50
Saucon Development	1	1.07	1.06	1.15
Shop & Save (1957) Ltd	*	8 ¹ / ₂ c	8 ¹ / ₂ c	6,730
Siscoe Mines Ltd	*	2.08	2.08	300
Sobeys Stores class A	*	17 ¹ / ₂ c	17	17 ¹ / ₂ c
South Dufault Mines Ltd	1	24c	20c	24c
Southern Canada Power 6% pfd	100	1.25	1.23	1.25
Spartan Air Services	*	1.56	1.55	1.75
Wartrans	*	45c	45c	1,700
Standard Gold Mines Ltd	1	5 ¹ / ₂ c	7c	3,000
Sullivan Conn. Mines Ltd	*	1.83	1.83	100
Superstess Petroleum Ltd	*	14	14	14 ¹ / ₂ c
Tache Lake Mines Ltd	1	22c	18c	22c
Taxin Mines Ltd	*	12 ¹ / ₂ c	9c	12 ¹ / ₂ c
Texaco Canada Ltd pfd	100	a87	a87	17
Tib Exploration Ltd	1	4 ¹ / ₂ c	4 ¹ / ₂ c	3,100
Titan Petroleum Corp Ltd	1	11c	10c	12c
Trans-Canada Corp Fund	10	78 ¹ / ₂ c	77	1,165
Trans Canada Freezers Ltd	*	3.50	3.50	400
United Asbestos Corp Ltd	1	6.10	6.10	270
United Principal Properties	*	1.00	9 ¹ / ₂ c	100
United Towns Elec	10	14	14	14
Van Der Hout Associates Ltd	*	2.70	2.65	2.70
Vanguard Explorations Ltd	1	15 ¹ / ₂ c	11 ¹ / ₂ c 15 ¹ / ₂ c	41 ¹ / ₂ c
Vauve Mines Ltd	*	2.10	1.45	2.40
Ventures Ltd	*	66	66	67
Virginia Mining Corp	1	6c	4 ¹ / ₂ c	6c
Weedon Mining Corp	*	2 ¹ / ₂ c	2 ¹ / ₂ c	4,000
Wendell Mineral Products Ltd	*	2c	2c	21,000
V steel Products Ltd	*	9 ³ / ₄	9 ³ / ₄	100
Westville Mines Ltd	1	6c	4c	6c
Unlisted Stocks		5.50	5.50	1,000
Advocate Mines Ltd	1	—	3.10	Jan
Alberta Gas Trunk Line Co Ltd "A"	5	36	36 ¹ / ₂	1,550
Burns & Co Ltd	*	10	10	150
For footnotes, see page 46		10	10	Nov
		12 ¹ / ₂ c	Mar	

CANADIAN MARKETS (Range for Week Ended November 17)

Par	Low	High	Low	High	Par	Low	High	Low	High
Brazilian Traction common	3.50	3.40	3.50	7,730	3.40	Oct	5 1/4 May	17c	17 1/2c
Bridge & Tank common	50	6	6 1/8	475	5	Apr	6c	6 1/2c	
Preferred	50	49	49	200	43 1/4 Jun	7 1/4 Jan	2,426	15c	Jan
Bright (T G) common	69 1/2	69 1/2	77	525	42 1/4 Feb	77 Nov	3,700	4 1/2c	Aug
Britalta Petroleums	1	2,62	2,62	200	2.00 Jan	3.05 Apr	3,500	18c	Jun
British American Oil	34 1/2	34 1/2	35 1/8	20,253	29 1/2 Jan	36 Apr	139,500	35c	Jun
British Columbia Forest Products	12 1/4	12 1/4	13 1/8	2,931	12 Jan	15 July	38,000	38c	May
British Columbia Packers class A	16	16	16 1/2	115	14 1/8 May	16 1/2 Sep	1,28	12 1/8	Oct
Class B	16	16	16	350	14 May	16 1/2 Aug	12,625	68c	Jan
British Columbia Power	32 1/2	32 1/2	33 1/4	20,355	32 1/4 Aug	48 1/4 Feb	1,33	1.28	Oct
British Columbia Telephone	25	51 1/4	51 1/2	52	2,420	45 Mar	1.33	1.28	Oct
Brockville Chemical pfd	10	9	8 1/4	9	375	8 1/4 Nov	22 1/2	23 1/4	Oct
Broulan Reef Mines	1	29 1/2c	276 29 1/2c	5,000	25c Mar	38c Jan	11.505	20	Jan
Brown Company	1	14 1/4	14 1/4	14 1/4	152	12 1/4 Jan	16 1/4 Sep	12c	12c
Bruck Mills class A	10	10	10 1/4	300	6 1/2 Mar	10 1/2 Nov	1.25	1.14	Oct
Class B	2.50	2.50	2.50	1,300	2.25 Sep	5.50 Jun	50,363	78c	Feb
Brunswick Mining & Smelting	1	4.70	4.65	5.00	22,400	2.30 Jan	5.80 Jun	1.74	May
Buffadison Gold	1	6c	5c	6c	13,900	4c Aug	8c May	3,910	1.51 Mar
Buffalo Ankerite	1	2.65	2.35	2.75	19,985	1.06 Apr	3.10 Nov	12,100	9 1/2c Oct
Buffalo Red Lake	1	6c	6c	6c	6,125	4c July	6 1/2c Sep	16,600	2 1/2c Jun
Building Products	36	33 1/2	36	2,010	32 Jan	38 1/4 July	2,200	4c	Mar
Burlington	19 1/4	18	19 1/2	2,485	16 Jun	24 1/4 Sep	1,900	1.90	Nov
Burns	10	10	10 1/4	8,537	10 Oct	13 1/4 Jan	90	104	Feb
Burrard Dry Dock class A	8	8 1/2	8 1/2	365	6 1/4 Jan	8 1/2 Nov	105 1/2	105 1/2	Aug
Cable Mines Oils	1	13 1/2c	14c	2,554	9c Sep	15c Sep	33,450	3.25	Mar
Cadamet Mines	1	9 1/2c	8c	11c	12,975	7 1/2c July	13c Jan	5.55	Feb
Calgary Petroleum	250	28c	26c	30c	11,600	23c Jan	48c Jun	280,225	6c Feb
Calgary & Edmonton	17 1/2	17 1/2	18 1/8	15,245	13 1/4 Jan	23 1/4 Jun	18 1/4	18 1/4	Aug
Calgary Power common	24	24	25	19,720	23 1/4 Jan	30 1/4 Jun	1.375	10 1/2c May	
Calvert Gas & Oil	26 1/2c	26 1/2c	700	26c May	38c May	50,461	27 1/2c Jan	69c	Oct
Camerina Petroleum	1.65	1.58	1.65	700	1.05 Feb	2.00 Jun	50c	50c	Apr
Campbell Chibougamau	7.15	6.80	7.25	15,045	5.55 Jan	10 1/4 May	2,825	13c July	
Campbell Red Lake	1	15	16 1/4	740	11 1/4 Apr	18 1/4 Jan	36c	39c	Feb
Canada Bread common	7 1/4	7	7 1/4	125	3.75 Apr	7 1/2 Oct	2,500	20c Feb	
Canada Cement common	28	27 1/4	28 1/2	2,283	24 1/2 July	29 Mar	1.375	10 1/2c May	
Canada Crushed Cut Stone	17 1/2	17 1/2	200	14 Jan	17 1/2 Nov	1.375	10 1/2c May		
Canada Foils common	32 1/2	32 1/2	32 1/2	25	21 Jan	33 1/2 Nov	16 1/4	16 1/4	Oct
Class A	33	33	33	50	21 Feb	36 Oct	1.815	6.15 Jan	
Canada Iron Foundries common	23 1/4	23	23 1/2	3,215	18 1/4 Jan	23 1/2 Nov	220	13 1/2 Mar	
4 1/4% preferred	100	86	86	30	75 Jun	86 1/4 Nov	22 Oct		
Canada Malting	74	74	50	63 1/4 Jan	76 1/4 July	11,000	5 1/2c Sep		
Canada Oil Lands	95c	1.00	2,100	84c Sep	1.60 Mar	33 1/2 Jan	61 Nov		
Canada Packers class A	56	56	56	75	49 Jan	61 May	10c	10c	May
Class B	53	53	55 1/4	620	48 1/4 Jan	60 1/2 May	400	4c May	
Canada Permanent	75 1/2	74 1/2	81	1,660	57 1/4 Jan	85 Apr	42,966	50c Oct	
Canada Safeway Ltd preferred	100	93 1/2	94	90	90 1/4 Jan	94 Sep	4,5300	16c Mar	
Canada Southern Petrol	1	2.90	2.90	8,980	2.55 Aug	3.60 Feb	1,060	6c Oct	
Canada Steamship Lines common	60	60	60 1/4	270	40 1/4 Jan	64 Oct	87,900	23c Jun	
Preferred	12.50	13 1/2	13 1/2	460	12 Mar	13 1/2 Nov	11,760	14 1/2c Jun	
Canada Tungsten	1.81	1.79	1.85	16,250	1.00 Aug	1.98 May	1.375	10 1/2c May	
Canada Wire & Cable class B	10	10	10 1/4	1,115	7 Feb	11 Aug	1.00	10c	Oct
Canadian Astoria Minerals	11c	5 1/2c	14c	208,880	4c Jun	14c Nov	3.525	2.65 May	
Canadian Aviation	22 1/2	22 1/2	22 1/2	50	18 1/4 May	25 Mar	3,75	4.25 Oct	
Canadian Bakeries	7	7	7 1/4	755	4 1/2 Sep	8 1/4 Feb	44 1/4	31 1/2c Jan	
Canadian Breweries	55 1/2	58 1/2	10,237	43 1/4 Jan	58 1/4 Nov	2,705	48 3/4 Nov		
Canadian British Aluminum common	11 1/4	11	11 1/2	655	8 1/4 Jan	13 1/2 May	1.25	17 1/2c Jan	
Class A warrants	3.80	3.40	3.80	2,040	2.25 Jan	5.30 Apr	1.00	17 1/2c Jan	
Class B warrants	3.50	3.50	3.65	470	2.30 Jan	5.45 May	1.00	17 1/2c Jan	
Canadian Canners class A	13 1/4	13 1/4	13 1/8	970	13 May	14 1/2 Feb	4.95	6.25 Sep	
Canadian Celandese common	34 1/2	34	34 1/2	2,350	21 1/4 Feb	34 1/2 Nov	4,056	68 1/2 Nov	
3 1/4% preferred	25	36	36	36 1/2	31 1/2 Feb	37 Oct	30	102 Sep	
Canadian Chemical	6	5 1/2	6 1/2	3,988	5 1/2 Oct	7 1/2 Mar	1,591	10 1/2c Jun	
Warrants	2.75	2.40	2.85	4 1/2	2.00 Jan	4 1/2 Mar	1,114	15 1/2c Jun	
Canadian Chieftain Petroleum	94c	94c	98c	3,000	69c Mar	1.00 Aug	1,375	17 1/2c Aug	
Canadian Collieries common	6 1/4	7	8,700	5% Oct	9 May	1.00	11,600		
Preferred	1	81c	80c	82c	6,700	50c Sep	23 1/2c Jan	24 Aug	
Canadian Curtis Wright	1.05	1.05	1.10	4,300	84c Jan	1.75 Mar	2.430	5 1/4 Jan	
Canadian Delhi	3.90	3.90	4.30	4,630	3.60 Sep	5.00 Jun	1.00	16 1/2c May	
Canadian Devonian Petroleum	3.75	3.70	4.10	10,700	3.50 Oct	5.15 Mar	1.00	16 1/2c May	
Canadian Dredge Dock	14	13 1/4	14	5,713	11 Aug	16 Feb	1.00	16 1/2c May	
Canadian Dyno Mines	2.65	2.20	2.90	305,895	48c Jan	2.95 Nov	1.00	16 1/2c May	
Canadian Export Gas & Oil	1.65	1.57	1.80	72,779	1.40 Oct	2.04 May	1.00	16 1/2c May	
Canadian Fairbanks Morse class A	50c	10 1/2	10 1/2	1,070	10 Aug	11 1/2 May	1.00	16 1/2c May	
Canadian Gas Energy preferred	20c	7 1/2	7 1/2	6,315	4.30 Jan	7 1/2 Nov	1.00	16 1/2c May	
Warrants	2.90	2.75	2.90	10,530	85c Jan	2.95 Apr	1.00	16 1/2c May	
Canadian Gen Securities "A"	18	18	18	310	15 1/4 Feb	20 1/2 May	1.00	16 1/2c May	
Class B	25	25	27 1/2	375	20 Jan	27 1/2 Nov	1.00	16 1/2c May	
Canadian High Crest	20c	23c	24c	4,050	22c Mar	40c Feb	1.00	16 1/2c May	
Canadian Homestead	100	74c	85c	6,950	67c Jan	1.35 Apr	1.00	16 1/2c May	
Canadian Husky Oil	6 1/4	6 1/4	6 1/2	24,727	4.40 Jan	7 1/4 May</			

CANADIAN MARKETS (Range for Week Ended November 17)

Par	Low	High	Low	High	Par	Low	High	Low	High		
Great West Coal class A	5 1/2	5 1/2	6	28	4.40	Jan	6 1/2	Aug	25 1/2	25 1/2	
Class B	3.80	3.80	3.80	100	2.75	Feb	4.00	Sep	17c	15c	
Great West Saddlery	1.75	1.75	1.75	800	1.15	Aug	2.00	Sep	22c	22c	
Greater Winnipeg Gas	15 1/2	15 1/2	15 1/2	1,418	11 1/4	Jan	18 1/2	May	6c	5c	
Voting trust	15 1/2	15 1/2	15 1/2	2,516	11	Jan	17 1/4	May	6 1/2	6 1/2	
1956 warrants	4.00	4.00	4.35	1,605	3.50	Jan	6.75	May	33c	34c	
Greening Wire	3.50	3.50	3.50	1,300	2.70	Jun	3.70	Oct	23 1/4	23 1/4	
Greyhound Lines	16 1/2	16 1/2	16 1/2	2,127	11 1/4	Jan	17 1/2	July	18 1/2	18 1/2	
Guaranty Trust	10	57 1/2	56 1/2	58	1,963	30 1/4	Jan	58	Nov	18 1/2	18 1/2
Gulch Mines	1	6c	4c	6 1/2c	22,000	4c	Jun	7c	Jan	34c	34c
Gulf Lead Mines	1	8c	5 1/2c	8c	14,500	4c	Apr	8c	Nov	6c	6c
Gunnar Mining	1	8.55	8.50	8.65	19,616	7.05	Jan	9.50	Aug	33c	33c
Gwilm Lake Gold	1	8c	5 1/2c	8 1/2c	189,000	4c	July	8 1/2c	Nov	4c	4c
Hamilton Cotton common	*	22	22	22	150	15	Feb	22	Sep	34	35
Preferred	100	95	95	95	5	92	Apr	95	Sep	2 1/2c	2 1/2c
Hardee Farms common	*	12 1/2	11 1/2	12 1/2	16,811	9 3/4	Nov	19 1/4	May	85c	84c
Harding Carpets	*	14 1/2	14 1/2	14 1/2	1,140	11	Jan	14 1/2	Nov	10 1/2c	10 1/2c
Hard Rock Gold Mines	1	12c	12c	13c	30,780	10c	July	15c	Jan	7c	7c
Harrison Minerals	1	17c	7 1/2c	20c	595,400	4 1/2c	Mar	20c	Nov	16 1/2	16 1/2
Hasaga Gold Mines	1	15c	14 1/2c	15c	3,532	10c	Oct	21c	Jan	103	104
Hastings	1	1.16	1.16	1.25	89,800	1.06	Sep	1.35	Nov	9 1/2c	11 1/2c
Head of Lakes Iron	15 1/2c	14c	15 1/2c	299,300	6 1/2c	Aug	15 1/2c	Nov	14 1/2c	14 1/2c	
Headway Red Lake	1	43c	42c	45c	34,800	25c	Sep	67c	Oct	9c	10c
Heath Gold Mines	1	5c	4c	5c	25,276	3c	Aug	7c	Jan	7c	7c
Hees (Geo H) & Co	*	25c	40c	1,100	25c	Aug	70c	Oct	50c	52c	
Highland Bell	1	2.80	2.72	2.85	12,400	1.85	Jan	3.05	Nov	11 1/4	11 1/4
Hinde & Dauch	*	52	50 1/2	52	447	48 1/2	Apr	53	Apr	106	106
Hi Tower Drilling	*	13	13	236	10	Feb	13 1/2	Jun	106	106	
Hollinger Consolidated Gold	5	25 1/2	26 1/2	26 1/2	3,223	19	Jan	29	Aug	106	106
Home Oil Co Ltd class A	*	11 1/2	11	12	26,276	7.60	Jan	12 1/2	Apr	8.60	9.50
Class B	*	11 1/4	10 7/8	11 1/4	17,789	7.25	Jan	11 1/4	Nov	1.90	1.90
Horne & Pitfield	20c	4.10	4.20	5,672	3.05	May	5.00	Sep	7 1/2c	9c	
Howard Smith Paper preferred	50	42	41 1/2	42	510	40	Jan	44	Oct	100	100
Howey Consolidated Gold	1	2.25	2.15	2.26	940	2.00	Oct	2.85	May	100	100
Hudson Bay Mining & Smelting	*	53 1/4	53	55	3,660	45	Jan	57 1/2	May	106	106
Hudsons Bay Oil	*	16 1/4	16 1/4	16 1/4	9,915	9 10/16	Jan	16 1/2	Nov	36c	36c
Hugh Pam Porcupine	1	7 1/2c	7 1/2c	2,000	6c	Nov	10c	Jan	1.90	1.90	
Hughes Owens Co class A	*	12 1/2	12 1/2	12 1/2	1,000	11	Jan	13 1/2	Jun	51c	51c
Huron Erie	20	48 1/2	48 1/2	50	515	37	Apr	51	Nov	1.90	1.90
Hydra Exploration	1	44c	31c	44c	96,426	20c	Sep	44c	Nov	9c	13 1/2c
Imperial Flo Glaze	*	30	30	30	10	27	Apr	34 1/2	Jan	106	106
Imperial Life Assurance	10	160	159	160 1/2	295	89 1/2	Jan	161	Nov	1.90	1.90
Imperial Oil	*	49 1/2	48 1/2	49 1/2	25,261	37 1/2	Jan	49 1/2	Nov	2.50	2.50
Imperial Tobacco of Canada ordinary 5 6% preferred	4.86 1/2	16 1/2	16 1/2	9,572	12 1/2	Jan	16 1/2	Jun	67c	67c	
Industrial Accept Corp Ltd new com	*	23 3/4	23 3/4	21	11,716	31 1/4	Oct	36 1/2	Nov	10c	10c
New warrants	*	52 1/2	52 1/2	54 1/2	1,840	19	Oct	23 3/4	Nov	9 1/2c	9 1/2c
\$2.75 preferred	50	50	54 3/4	54 3/4	25	52	Mar	56	Jun	28c	28c
\$4 1/2 preferred	100	96	96 1/2	110	90	Jan	97	July	36c	35c	
Industrial Minerals	*	3.60	3.60	3.60	373	3.25	Aug	4.70	Mar	1.95	1.95
Inglis (John)	*	5 3/8	5 3/8	5 1/2	1,167	4.00	Jan	7.00	Jun	24 1/2c	24 1/2c
Inland Cement Co preferred	10	16 1/2	16 1/2	16 1/2	368	15	Jan	18	Jun	24 1/2c	24 1/2c
Inland Natural Gas common	1	5 3/4	5 3/4	5 3/4	3,555	4.15	Jan	7	Apr	12 1/4c	12 1/4c
Preferred	20	18 1/2	18 1/2	18 1/2	150	16	Jan	18 1/2	Nov	5 1/2c	5 1/2c
Warrants	1	1.75	1.70	1.80	1,585	95c	Jan	2.55	Mar	28 1/2c	28 1/2c
Inspiration	1	43c	43c	45c	9,300	29c	Jan	49c	May	29	29 1/2c
International Bronze Powders com	*	15	15	16 1/4	600	11 1/2	Apr	16 1/2	July	43	43 1/2c
International Molybdenum	1	5 1/2c	4 1/2c	7c	45,900	4c	Jan	9c	Jun	16	16
International Nickel	*	8 1/2	8 1/2	8 1/2	11,477	57 1/2	Jan	87 1/2	Aug	53	53
International Utilities common	5	45 1/2	45 1/2	45 1/2	3,279	33 1/2	Jan	49	Jun	1.55	1.55
Preferred	25	50 1/2	50 1/2	51 1/4	1,395	40 1/4	Jan	51 1/4	Nov	25c	25c
Interprovincial Bldg Credits com	*	7 1/2	7 1/2	7 1/2	260	7 1/2	Oct	7 1/2	Aug	25c	25c
1959 warrants	*	95c	95c	95c	440	31c	Jan	1.00	May	95c	95c
Inter-Provincial Commercial Discount	*	7 1/8	7	7 1/2	1,730	5.75	Nov	6.00	Nov	13c	12 1/2c
Common	*	5.75	5.75	6.00	690	7	Nov	7 1/2	Nov	14c	14c
Warrants	*	7 1/2	7 1/2	80	4,256	60 1/2	Jan	80	Nov	16 1/2c	16 1/2c
Interprovincial Pipe Line	5	79 1/2	77 1/2	80	39,100	15 1/2	Oct	23c	May	16c	16c
Interprovincial Steel Pipe	*	1.75	1.55	1.75	17,079	1.55	Oct	2.80	Jan	1.90	1.90
Investors Syndicate common	25c	67 1/2	65	67 1/2	312	37	Jan	67 1/2	Nov	12 1/2c	12 1/2c
Class A	25c	61 1/2	59 1/2	61 1/2	8,370	31 1/2	Jan	59 1/2	Nov	12 1/2c	12 1/2c
Irish Copper Mines	1	1.13	1.10	1.19	15,900	65c	Jan	1.65	May	12 1/2c	12 1/2c
Iron Bay Mines	1	1.95	1.76	1.98							

CANADIAN MARKETS

(Range for Week Ended November 17)

	Par	Low	High	Low	High
Pacific Petroleum	1	12 1/2	12 1/2	13	34.187
Warrants		7.70	8.25	1.670	5.85 Jan
Page Hersey	*	24 1/2	24 1/2	24 1/2	5.520 23% Jun
Pamoli Ltd	20c	43c	42c	48c	99.625 31c Oct
Pamour Porcupine		74c	75c	9.707	72c May
Paramaque Mines	1	13c	10c	14 1/2c	141.500 6c Jan
Pardee Amalgamated Mines Ltd		For each 35 shs. holders received 1/4 of 1c plus one sh. of Rio Algom Mines Ltd			
Parker Drilling	*	—	4.45	4.45	25 3.40 Jan
Patino of Canada	2	5.80	5.50	5.90	1.600 3.35 Feb
Pato Consol Gold	1	2.51	2.50	2.58	1.279 2.15 Aug
Paymaster Consol	1	14c	14c	14c	7.500 13c Oct
Pce Exploration Ltd	1	11c	11c	12c	10.333 8c July
Peerless Exploration	1	65c	63c	78c	286.687 9c Feb
Pembina Pipeline common	1.25	8 1/2	8 1/2	8 1/2	5.804 7 1/2% Aug
Preferred	50	—	48	49	225 45 Jan
Penman's common	*	33 1/2	31	34 1/2	370 29 May
Peoples Credit common	*	—	28	29 1/2	800 35 Aug
Permo Gas & Oil	*	38c	35c	40c	85.340 30c Sep
Perron Gold Mines	1	11 1/2c	11c	13c	6.300 10c Oct
Peruvian Oil & Mines	1	1.70	1.70	1.80	2.800 75c Jun
Petrol Oil & Gas	*	—	65c	70c	17.300 52c Jan
Phantom Industries	*	7 1/2	7 1/2	8 1/2	10.375 8c Nov
Phillips Oil Co Ltd	1	35c	30c	37c	11.200 30c Nov
Photo Engravers	*	—	14	14	325 55c Apr
Pickle Crow Gold Mines	*	55c	55c	65c	7.863 40c Mar
Pitch Ore Uranium	1	5c	4c	5c	4.000 3 1/2c Sep
Place Oil & Gas	1	35c	33c	37c	38.100 27c Sep
Placer Development	*	25 1/2c	24 1/2c	26	6.205 45c Jun
Ponder Oil	50c	63c	60c	64c	41.300 30c May
Powell Rouyn Gold	1	85c	85c	85c	85.900 67c Aug
Power Corp	*	62 1/2	59 1/2	62 1/2	7.019 85c Nov
Prairie Oil Roy	1	—	2.20	2.38	2.600 62 1/2% Nov
Premier Trust	100	—	341	356	200 2.05 Apr
Premium Iron Ore	200	3.20	3.05	3.40	5.600 3.60 Mar
President Electric	*	24c	18c	30c	648.395 30c Jan
Preston Mines Ltd	1	7.00	6.80	7.10	1.225 4.35 Jan
Prospectors Airways	*	82c	82c	86c	21.600 7.20 Oct
Provco Gas Producers Ltd	*	2.05	2.03	2.20	41.226 1.89 Jan
Purdex Minerals Ltd	1	5c	5c	6c	14.500 2.48 Feb
Quebec Ascot Copper	1	9 1/2c	8c	9 1/2c	17.164 7c Mar
Quebec Chibougamau Gold	1	20 1/2c	18c	24c	40.165 11c Nov
Quebec Labrador Develop	1	—	3c	3 1/2c	12.500 2 1/2c Jan
Quebec Lithium Corp	1	—	5.60	5.80	2.050 2.10 Jan
Quebec Manitou Mines	1	13 1/2c	13 1/2c	14 1/2c	7.700 5 1/2c Feb
Quebec Mattagami	1	28c	24c	29c	9.735 23c Oct
Quebec Metallurgical	*	90c	90c	92c	15.728 65c Jan
Quebec Natural Gas	1	6 1/2c	6 1/2	7	8.683 4.40 Sep
Warrants	2.10	1.85	2.20	3.275	1.05 Feb
Preferred	100	51 1/2c	49 1/2c	51 1/2c	890 3.40 Sep
Queenston Gold Mines	1	13c	13c	14c	4.812 12c Jun
Quemont Mining	*	9.10	9.10	9.20	3.993 18c Jan
Quonto Petroleum	1	6c	5 1/2c	6c	18.990 4 1/2c Aug
Radiore Uranium Mines	1	62c	57c	64c	43.000 45c Jan
Ranger Oil	*	1.60	1.60	1.80	8.700 84c July
Rapid Grip Batten common	*	—	11 1/2	11 1/2	650 10c Jan
Rayrock Mines	1	80c	78c	82c	32.190 56c Jan
Realm Mining	*	27 1/2c	22c	31 1/2c	458.760 16c July
Reeves MacDonald	1	—	1.35	1.40	700 1.30 Nov
Reichman Chemical	*	2	10%	11	470 1.30 Oct
Reitman common	*	17	17	17	75 1.35 May
Renable Mines	*	—	2.05	2.05	100 1.35 May
Rexpar Minerals	*	—	16c	16c	4.800 11 1/2c Oct
Rio Algom	*	10 1/2c	10 1/2	11	20.799 7.40 Jan
Rio Rupununi Mines	1	—	5c	5c	11.500 4 1/2c July
Riverside Yarns class A	*	—	9	9 1/2c	600 6c Jan
Rix Athabasca Uran	1	42c	34c	42c	70.150 19 1/2c Jan
Robertson Mfg 2nd preferred	*	—	17	17	400 12 1/2c Aug
Robinson Little class A	*	—	16 1/2c	17	850 15 Mar
Roche Mines	1	8c	7 1/2c	8 1/2c	15.100 7 1/2c July
Rockwin Mines	1	15c	14c	15c	16.033 11 1/2c May
Rocky Petroleum Ltd	50c	4c	4c	4c	11.664 3c Sep
Roe (A V) Can Ltd common	*	7	6 1/2c	7	15.164 4.55 Jan
Rolland Paper class A	*	10 1/2c	10 1/2	11	2.170 8 1/2c Sep
Rothmans of Pall Mall	10	11 1/2c	11	11 1/2c	4.395 10 1/2c Apr
Rowan Consolidated	1	8c	5c	9c	56.466 4c Sep
Royal Bank of Canada	10	80 1/2c	80 1/2c	82 1/2c	5.009 9c Nov
Royalite Oil common	*	10 1/2c	10 1/2c	11 1/2c	24.246 6.05 Jan
Preferred	25	23 1/2c	23 1/2c	23 1/2c	435 20 Jan
Russell Industries	*	10 1/2c	10 1/2c	11	2.355 8 1/2c Mar
Ryanor Mining	1	10c	9c	10c	36.000 12 May
St Lawrence Cement class A	*	14	13 1/2c	14	1.190 10 1/2c Jan
St Lawrence Corp common	*	—	22 1/2c	22 1/2c	106 18 1/2c Jan
5% preferred	100	101 1/2c	101 1/2c	101 1/2c	75 99c Jun
St Maurice Gas	1	93c	83c	94c	42.350 65c Jan
Salada Shirrif Horsey common	*	17 1/2c	17 1/2c	18 1/2c	15.540 11 1/2c Jan
Warrants	11	10 1/2c	11 1/2c	11 1/2c	2.745 6.35 Jan
San Antonio Gold	1	1.77	1.76	1.80	4.287 1.30 Feb
Sand River Gold	1	9c	4 1/2c	10c	311.800 4c Aug
Sapphire Petroleums	1	42	41	46	9.800 33 1/2c Apr
Sarcee Petrol	50c	87c	87c	96c	18.550 69c Jan
Satellite Metal	1	40c	36 1/2c	43c	636.071 16c Aug
Security Freehold	*	4.80	4.60	4.80	10.100 3.70 Jun
Selkirk Holdings class A	*	5 1/2c	5 1/2c	5 1/2c	1.160 4.20 Mar
Seven Arts	*	9	8 3/4c	9 1/4c	8.367 7 1/2c Feb
Shawinigan Water & Power common	*	24 1/2c	24 1/2c	25	12.517 24 1/2c July
Class A preferred	50	43	43	43	430 39 1/2c Jun
Class B preferred	50	48 1/2	48 1/2	48 1/2	200 40 1/2c Jun
Sheep Creek Gold	50c	—	1.45	1.46	300 87c Feb
Sherritt Gordon	1	4.75	4.75	4.95	34.324 3.25 Jan
Sigma Mines Quebec	1	—	4.35	4.50	575 3.70 Jan
Silver Miller Mines	1	44c	43c	44c	6.570 30 1/2c Jan
Silver Standard Mines	500	—	22c	22c	3.500 22c Nov
Silvermaque	1	38c	32c	43c	380.935 24c Sep
Silverwood Dairies class A	13 1/2c	13 1/2c	13 1/2c	13 1/2c	2.212 10 1/2c Jan
Simpsons Ltd	28 1/2c	28 1/2c	28 1/2c	28 1/2c	7.774 27 Oct
Siscoe Mines Ltd	1	1.98	1.98	2.12	41.440 34 1/2c Mar
S K D Manufacturing	*	5.00	4.70	5.00	1.700 2.65 May
Slater Industries common	*	17	15 1/2c	17	6.050 5.00 Nov
Preferred	20	20	20	20	355 18 1/2c May
Sommerville Industries preferred	50	53	53	53	35 50c Feb
Southam	30 1/2c	30 1/2c	31 1/2c	31 1/2c	1.975 21 1/2c Jan
Southern Union Oils	1	12c	9 1/2c	12 1/2c	76.600 8 1/2c July
Spooner Mines & Oils	8c	8c	10c	9.600	8c Aug
Starford Foods Ltd.	4.75	4.75	4.75	4.75	3.75 Jan
Standard Paving	14 1/2c	14	14	15	2.555 6.35 Apr
Standard Radio	24 1/2c	24	24 1/2c	24	425 17 1/2c Jan
Stanrock Uranium	1.60	1.58	1.60	1.235	3.8c Jan
Stanwell Oil & Gas	1	31c	30c	34c	14.140 25c Sep
Starratt Nickel	1	7 1/2c	4 1/2c	7 1/2c	88.300 52c Jan
Stedman Bros new					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Acoustica Associates	10c	12 1/2	13 1/4	Fisher Governor Co.	1	27 1/2	29 1/2
Aerovox Corp.	1	7 1/2	8 3/4	Fitchburg Paper class A	1	13 1/4	14 1/2
Albee Homes Inc.	5c	21 1/2	23 1/2	Florida Capital Corp.	1	9 1/4	10 1/4
Alberto-Culver Co.	10	50	54	Florida Steel Corp.	1	13 1/2	14 1/2
Ald Inc	1	13 1/4	14 1/2	Foot Bros Gear & Mach cl A 5	5	6 1/2	7 1/2
Alco Land Development Co.	1	6 1/2	7 1/2	Class B	5	7 1/2	7 1/2
Allied Radio Corp.	1	31 1/4	34 1/2	Franklin Corp.	1	19 1/2	21 1/2
Amer Air Filter Co.	1	29 1/2	32 1/2	Frito Lay Inc.	2.50	41	44 1/2
American Biltite Rubber Co.	•	23 1/2	25 1/2	Futterman Corp class A	1	14 1/2	15 1/2
American Cement Corp.	5	11 1/4	12 1/2	Garlock Inc.	1	23 1/2	25 1/2
American Express Co.	5	55 1/2	59	Gas Service Co.	10	41 1/4	44 1/2
American Greetings class A	1	54	57 1/2	Gem International	1	34 1/2	37 1/2
American Gypsum Co.	1	6	6 1/2	General Merchandise Co.	2.50	9	9 1/2
American Pipe & Const Co	1	48	51 1/2	General Utilities & Indus.	5c	3 1/2	4 1/2
Amer-Saint Gobain Corp.	7.50	10 1/2	11 1/2	Gibraltar Finan Corp of Calif.	1	55	59 1/2
American Sterilizer Co.	3 1/2	28 1/2	30 1/2	Giddings & Lewis Mach Tool	2	20 1/2	22 1/2
Anheuser-Busch Inc.	4	52 1/2	55 1/2	Glasspar Company class A	50c	4 1/2	5 1/2
Arden Farms Co common	1	15 1/2	16 1/2	Glickman Corp class A	1	13 1/2	14 1/2
Participating preferred	3	52 1/2	56 1/2	Green (A P) Fire Brick Co.	5	22 1/2	24 1/2
Arkansas Missouri Power Co.	5	28 3/4	30 1/2	Green Mountain Power Corp.	5	18	19 1/2
Arkansas Western Gas Co.	2 1/2	17 1/4	18 1/2	Grinnell Corp.	202	212	212
Art Metal Inc.	10	10	11 1/4	Grolier Inc.	1	53 3/4	57 1/2
Arvida Corp.	1	10 1/4	11	Grosset & Dunlap	1	24 1/2	26 1/2
Assembly Prod Inc.	1	18 1/4	19 1/2	Growth Capital Inc.	1	27 1/4	29 1/2
Associated Spring Corp.	10	14 1/4	15 1/2	Gulf Interstate	1	11 1/2	13 1/2
Automatic Retailers of Amer.	50c	55 1/2	63 1/2	Hagan Chemicals & Controls	1	52 1/2	57
Avery Adhesive Prod.	1	17	18 1/2	Hamilton Cosco Inc.	22	23 1/2	23 1/2
Avon Products Inc.	2.50	102	106 1/2	Hanna (M A) Co class A com	10	35	37 1/2
Aztec Oil & Gas Co.	1	21 1/2	23	Hanna Mining Co.	1	129	136
Baird Atomic Inc.	1	13	14 1/2	Hathaway Instruments Inc.	1	22	23 1/2
Bates Mig Co.	10	8	8 1/2	Hearst Cons Publications cl A 25	24 1/2	27 1/2	
Bayles (A J) Markets	1	17 1/2	19 1/2	Heath (D C) & Co.	5	39 1/2	42
Beam (James B) Distilling	2	52	55 1/2	Heublein Inc.	1	32	34 1/2
Behlen Manufacturing Co.	13 1/2	15	16 1/2	Hidden Splendor Min 6% pfd.	11	10 1/2	11 1/2
Belco Petroleum Corp.	1	19 1/2	21 1/2	High Voltage Engineering	1	35 1/2	38
Bemis Bros Bag Co.	25	68	72 1/2	Hilton Credit Corp.	1	3 1/2	3 3/4
Beneficial Corp.	1	36 1/2	39 1/2	Holiday Inns of America	2.25	32 1/2	35 1/2
Berkshire Hathaway Inc.	5	8 1/2	9 1/2	Hoover Co class A	2 1/2	17	18 1/2
Beryllium Corp.	50c	36 1/2	39 1/2	Houston Corp.	1	10	10 1/2
Billups Western Petroleum	1	8 1/2	9 1/2	Houston Fearless Corp.	1	4 1/2	5 1/2
Black Hills Power & Light Co.	1	47	51 1/2	Houston Natural Gas	5	33 1/2	35 1/2
Black Sivals & Bryson Inc.	1	12 1/2	13 1/2	Houston Oil Field Material	1	4 1/2	4 1/2
Boston Capital Corp.	1	18 1/2	20 1/2	Howard Johnson	1	61 1/2	65
Botany Industries Inc.	1	6 1/2	7 1/2	Hudson Pulp & Paper Corp.			
Bowl-Mor Co.	10c	24 1/2	27 1/2	Class A common	1	28 1/2	30 1/2
Bowman Products	•	17 1/2	19 1/2	Hugoton Gas Trust "units"	10 1/2	11 1/4	11 1/4
Bowser Inc \$1.20 preferred	25	21	22 1/2	Hugoton Production Co.	1	89 1/2	92 1/2
Brown & Sharpe Mfg Co.	10	35	38 1/2	Indian Head Mills Inc.	1	27 1/2	29 1/2
Bruning (Charles) Co Inc.	3 1/2	37 1/2	38	Indiana Gas & Water	30 1/2	32 1/2	
Brush Beryllium Co.	1	35 1/2	38	Indianapolis Water Co.	10	28	30 1/2
Buckeye Steel Castings Co.	•	21 1/2	24 1/2	Information Systems Inc.	1	7 1/2	8 1/2
Bylesby (H M) & Co.	10c	14 1/2	16 1/2	International Bank of Wash.	1	6 1/2	7 1/2
California Interstate Tel.	5	29 1/4	30 1/2	International Recreation Corp.	50c	5 1/2	6 1/2
California Water Serv Co.	12 1/2	30 1/2	32 1/2	International Textbook Co.	•	54 1/2	58 1/2
Calif Water & Telep Co.	12 1/2	45 1/2	48 1/2	Interstate Bakeries Corp.	1	30 1/2	32 1/2
Camco Inc.	1	16 1/2	18	Interstate Engineering Corp.	1	14 1/2	15 1/2
Canadian Delhi Oil Ltd.	10c	3 1/2	3 3/4	Interstate Motor Freight Sys.	1	13 1/2	14 1/2
Canadian Superior Oil of Calif.	1	14 1/2	15 1/2	Interstate Securities Co.	5	10 1/2	11
Cannon Electric	1	18	21	Interstate Vending Co.	1	43 1/2	46 1/2
Cannon Mills class B com.	25	67 1/2	71 1/2	Investors Diver Serv cl A com	1	300	314
Capital for Tech Industries	1	14 1/2	15 1/2	Ionic Inc.	1	22 3/4	24 1/2
Cascade Natural Gas	1	13 1/2	14 1/2	Iowa Public Service Co.	5	28 1/2	30 1/2
Cedar Point Field Trust ctfs	3 1/2	4 1/2	Iowa Southern Utilities Co.	15	36 1/2	40 1/2	
Central Ill Elec & Gas Co.	4	30 1/2	32 1/2	Itel Corp.	1	33 1/2	36 1/2
Central Indiana Gas Co.	5	18 1/2	19 1/2	Jamaica Water Supply	•	48	51 1/2
Central Louisiana Electric Co.	36	38 1/2	39 1/2	Jervis Corp.	1	9 1/2	10 1/2
Central Maine Power Co.	10	36 1/2	38 1/2	Jessop Steel Co.	1	13 1/2	15 1/2
Central Telephone Co.	10	34 1/4	36 1/2	Johnson Service Co.	5	77	82 1/2
Central Vt Public Service	6	24 1/2	26 1/2	Jostens Inc.	33 1/2	19	20 1/2
Cetron Electronic Corp.	1	4 1/2	5 1/2	Kaiser Steel Corp common	1	34 1/2	36 1/2
Charles of the Ritz	1	31 1/4	33 1/4	\$1.46 preferred	•	22 1/2	24 1/2
Chattanooga Gas Co.	1	5 1/2	6 1/2	Kalvar Corp.	2c	455	489
Chicago Musical Instrument	1	57 1/2	61	Kansas-Nebraska Natural Gas	5	37 1/2	40 1/2
Citizens Util Co com cl A 16 1/2%	35 1/2	38	Kearney & Trecker Corp.	3	12 1/2	13 1/2	
Common class B	16 1/2%	29 1/2	31 1/2	Kennametal Inc.	10	33 1/2	36 1/2
Clinton Engines Corp.	1	3 1/2	3 1/2	Kentucky Utilities Co.	10	52 1/2	55 1/2
Coastal States Gas Product	1	83	86 1/2	Ketchum Co Inc.	1	8 1/2	9 1/2
Coleman Engneering Co.	1	5 1/2	6 1/2	Keystone Custodian Fds cl A	•	30 1/2	32 1/2
Colonial Stores Inc.	2 1/2	23	25 1/2	Keystone Portland Cement	3	28 1/2	30 1/2
Colorado Interstate Gas Co.	5	45 1/4	48 1/4	Koehring Co.	2	9 7/8	10 1/4
Colorado Milling & Elev Co.	1	20	22	Laboratory for Electronics	1	35	37 1/2
Colorado Oil & Gas Corp com.	3 1/2	15 1/2	21 1/2	Laguna Neguel Corp units	10	11	12
\$1.25 conv. preferred	25	23 1/2	27 1/2	Lau Blower Co.	1	3 1/2	4 1/2
Commonwealth Gas Corp.	1	8	8 1/2	Leaseaway Transportation	1	29 1/2	31 1/2
Commonwealth Oil Refining	2c	10 1/4	11	Liberty Loan Corp.	1	43 1/2	46 1/2
Connecticut Light & Power Co.	33 1/2	35 1/2	Lilly (Ell) & Co Inc com cl B 5	92 1/2	96 1/2		
Consolidated Freightways	2.50	25 1/2	26 1/2	Lone Star Steel Co.	1	20 1/2	22 1/2
Consolidated Rock Products	5	22 1/2	24 1/2	Long (Hugh W) & Co Inc	50c	26 1/2	28 1/2
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Lucky Stores Inc.	1	1 1/2	21 1/2
Control Data Corp.	50c	41 1/2	44	Ludlow Corp.	•	46	49 1/2
Cook Coffee Co.	1	21 1/2	22 1/2	Lytton Financial Corp.	1	39 1/2	42
Cook Electric Company	1	8	8 1/2	Mac Donald (E F) Corp.	1	41 1/2	44 1/2
Coral Ridge Prop pfd.	8	8					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 17)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.55	2.79	Keystone Custodian Funds	—	24.83	25.92
Advisers Fund Inc	1	7.23	7.97	B-1 (Investment Bonds)	1	21.77	23.75
Affiliated Fund Inc	1.25	8.73	9.45	B-2 (Medium Grade Bonds)	1	15.56	16.98
American Business Shares	1	4.99	5.33	B-3 (Low Priced Bonds)	1	9.36	10.22
American Investors Fund	1	a19.25	—	B-(Discount Bonds)	1	9.40	10.26
American Mutual Fund Inc	1	10.22	11.17	K-1 (Income Fund)	1	6.45	7.05
Associated Fund Trust	•	1.69	1.86	K-2 (Growth Fund)	1	24.61	26.85
Atomics Physics & Science Fnd	1	5.77	6.30	S-1 (High-Grade Com Stk)	1	13.81	15.07
Axe-Houghton Fund "A" Inc	1	5.60	6.09	S-2 (Income Com Stocks)	1	15.94	17.39
Axe-Houghton Fund "B" Inc	5	9.53	10.36	S-3 (Growth Com Stock)	1	5.24	5.72
Axe-Houghton Stock Fund Inc	1	3.95	4.32	S-4 (Low Priced Com Stks)	1	16.40	17.74
Axe-Science & Elect'nic Corp	12.64	13.74		Keystone Internati Fund Ltd	1	6.54	7.17
Axe-Templeton Growth Fund				Knickerbocker Fund	1	7.94	8.70
Canada Ltd	1	10.94	11.96	Lazard Fund Inc	1	17.75	18.34
Blue Ridge Mutual Fund Inc	1	13.61	14.87	Lexington Income Trust	1	12.02	13.11
Boston Fund Inc	1	20.70	22.62	Life Insurance Investors Inc	1	17.66	19.30
Broad Street Investing	50c	15.23	16.46	Life Insurance Stk Fund Inc	1	12.12	13.21
Bullock Fund Ltd	1	14.34	15.72	Loomis-Sayles Fund of Can	1	a31.35	—
California Fund Inc	1	8.09	8.84	Loomis-Sayles Mutual Fund	•	a17.08	—
Canada General Fund				Managed Funds—			
(1954) Ltd	1	16.20	17.70	Electric shares	1c	2.89	3.16
Canadian Fund Inc	1	18.44	19.95	General Industries shares	1c	4.17	4.56
Canadian International Growth Fund Ltd	1	11.59	12.67	Metal shares	1c	2.35	2.57
Capital Life Ins Shares & Growth Stock Fund	1c	16.52	18.10	Petroleum shares	1c	3.54	3.87
Century Shares Trust	1	15.47	16.86	Special Investment shares	1c	2.29	2.50
Chase Fund of Boston	1	8.79	9.61	Transport shares	1c	4.43	4.84
Chemical Fund Inc	50c	13.22	14.30	Massachusetts Investors Trust		2.95	3.22
Christiana Sec		204	210	shares of beneficial int	33 1/3c	16.37	17.89
Preferred	128	135		Mass Investors Growth Stock Fund Inc	1	19.23	21.02
Colonial Fund Inc	1	15.34	16.77	Massachusetts Life Fund			
Colonial Growth & Energy	1	12.26	13.40	Units of beneficial interest	1	24.86	26.88
Commonwealth Inc Fund Inc	1	10.01	10.94	Mutual Investing Foundation	1	15.69	16.97
Commonwealth Int'l Gen Fd	11.25	12.30	Mutual Invest Founda Growth	1	4.84	5.24	
Commonwealth Investment	1	10.88	11.89	Mutual Invest Fund	1	11.08	12.16
Commonwealth Stock Fund	1	18.73	20.47	Mutual Shares Corp	1	a15.71	—
Composite Bond & Stock Fund Inc	1	20.39	22.16	Mutual Trust Shares			
Composite Fund Inc	1	9.26	10.06	of beneficial interest	1	3.41	3.48
Concord Fund Inc	1	14.90	16.11	Nation Wide Securities Co Inc	1	23.45	25.37
Consolidated Investment Trust	1	22 1/4	24 1/4	National Investors Corp	1	17.78	19.22
Continental Growth Fund Inc	1c	9.99	10.32	National Securities Series			
Corporate Leaders Trust Fund—Series B		22.69	24.69	Balanced Series	1	11.93	13.04
Crown Western Investment Inc				Bond Series	1	5.61	6.13
Diversified Income Fund	1	8.82	9.64	Preferred Stock Series	1	3.89	4.25
De Vegh Investing Co Inc	1	18.47	18.66	Income Series	1	6.29	6.87
De Vegh Mutual Fund Inc	1	67.98	68.67	Stock Series	1	9.08	9.92
Delaware Fund	1	13.79	15.16	Growth Stock Series	1	10.11	11.05
Delaware Income Fund Inc	1	10.24	11.26	New England Fund	1	12.32	13.32
Diver Growth Stk Fund Inc	1	11.57	12.68	New York Capital Fund Ltd	34c	a16.78	—
Diversified Investment Fund	1	9.91	10.86	Nucleonics Chemistry & Electronics Shares Inc	1	13.79	15.07
Dividend Shares	25c	3.64	4.00	One William Street Fund	1	15.64	17.09
Dow Theory Invest Fd Inc	1	6.70	7.24	Oppenheimer Fund	1	18.78	20.52
Dreyfus Fund Inc	1	18.54	20.15	Over-The-Counter Securities Fund Inc	1	8.51	9.25
Eaton & Howard—Balanced Fund	50c	13.51	14.60	Penn Square Mutual Fund	a15.73	—	
Stock Fund	50c	15.55	16.81	Peoples Securities Corp	1	11.85	12.99
Electronics Investment Corp	1	7.49	8.19	Philadelphia Fund Inc	1	12.34	13.52
Energy Fund Inc	10	a24.68	—	Pine Street Fund Inc	50c	13.28	13.41
Equity Fund Inc	20c	10.08	10.44	Pioneer Fund Inc	2.50	10.52	11.43
Federated Growth Fund	25c	14.01	15.32	Price (T Rowe) Growth Stock Fund Inc	1	17.32	17.50
Fidelity Capital Fund	1	21.11	22.95	Provident Fund for Income	1	4.56	4.78
Fidelity Fund Inc	5	18.68	20.19	Ruritan Fund Inc	1	8.56	9.25
Fidelity Trend Fund Inc	1	15.04	16.26	Putnam (Geo) Fund	1	18.00	19.57
Fiduciary Mutual Inv Co Inc	1	20.96	22.66	Putnam Growth Fund	1	10.20	11.09
Financial Industrial Fund Inc	1c	5.07	5.55	Quarterly Dist Shares Inc	1	7.96	8.70
Florida Growth Fund Inc	10c	6.67	7.29	Revere Fund Inc	1	13.83	15.03
Florida Mutual Fund Inc	1	2.27	2.48	Scudder Fund of Canada	25c	a14.57	—
Founders Mutual Fund	•	13.20	14.35	Scudder Stevens & Clark Fund	a20.63	—	
Franklin Custodian Funds Inc				Common Stock Fund Inc	1	a11.05	—
Bond Series	1c	2.49	2.74	Selected American Shares	1.25	10.99	11.88
Common stock series	1c	7.47	8.21	Shareholders Trust of Boston	1	12.01	13.13
Preferred stock series	1c	2.65	2.92	Smith (Edson B) Fund	1	a10.63	—
Fund of America Inc	1	9.07	9.86	Southwestern Investors Inc	1	8.33	9.01
Fundamental Investors	1	11.12	12.19	Sovereign Investors	1	16.32	17.87
Futures Inc	1	48c	—	State Street Investment Corp	•	46	48
General Capital Corp	1	a21.29	—	Stein Roe & Farnham			
General Investors Trust	1	7.42	8.07	Balanced Fund Inc	1	a41.18	—
Group Securities—Aviation-Electronics				Stock Fund	1	a35.92	—
Electrical Equip Shares	1c	9.05	9.92	Sterling Investment Fund Inc	1	12.10	13.08
Capital Growth Fund	1c	6.99	7.67	Television-Electronics Fund	1	8.85	9.65
Common (The) Stock Fund	1c	14.21	15.56	Texas Fund Inc	1	12.61	13.78
Fully Administered shares	1c	10.13	11.10	20th Century Growth Inv	10c	9.85	10.77
General Bond shares	1c	7.07	7.75	U S B Fund of Canada Ltd	1	10.73	11.41
Petroleum shares	1c	11.00	12.05	United Funds Inc			
Growth Industry Shares Inc	1	23.61	24.32	United Accumulated Fund	1	16.15	17.65
Guardian Mutual Fund Inc	1	a22.69	—	United Continental Fund	1	7.99	8.73
Hamilton Funds Inc—Series H-C7	10c	6.06	6.62	United Income Fund	shares	14.01	15.31
Hamilton Funds Inc—Series H-DA	10c	5.94	—	United Science Fund	1	7.98	8.72
Haydock Fund Inc	1	a30.18	—	United Funds Canada Ltd	1	18.70	20.33
Imperial Capital Fund Inc	1c	10.16	11.05	United International Fund	1	11.17	12.25
Imperial Fund Inc	1c	10.80	11.74	Value Line Fund Inc	1	7.65	8.36
Income Foundation Fund Inc	10c	2.90	3.17	Value Line Income Fund Inc	1	5.57	6.09
Income Fund of Boston Inc	1	8.41	9.19	Value Line Special Situations Fund Inc	1	4.67	5.03
Incorporated Income Fund	1	10.00	10.93	Wall Street Investing Corp	10c	10.21	11.16
Incorporated Investors	1	9.06	9.90	Washington Mutual Investors Fund Inc	1	11.29	12.34
Institutional Shares Ltd—Inst Foundation Fund	1c	12.28	13.43	Wellington Equity Fund	1	17.81	19.36
Institutional Growth Fund Inc	1c	12.13	12.27	Wellington Fund	1	16.34	17.80
Institutional Income Fund	1c	6.84	7.49	Whitehall Fund Inc	1	x14.37	15.54
Intl Resources Fund Inc	1c	5.33	5.83	Winfield Growth Ind Fund	10c	8.84	9.66
Investment Co of America	1	12.18	13.31	Wisconsin Fund Inc	1	8.09	8.75
Investment Trust of Boston	1	13.18	14.40	Swap Funds—			
Investors Group Funds—Investors Mutual Inc Fund	12.13	13.11		Centennial Fund Inc	a15.14	—	
Investors Stock Fund	20.70	22.38		Congress Street Fund Inc	a10.23		

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.7% below those for the corresponding week last year. Our preliminary totals stand at \$31,821,341,135 against \$32,031,743,263 for the same week in 1960. At this center there is a loss for the week ending Friday of 2.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 18—	1961	1960	%
New York	\$16,687,827,392	\$17,186,875,418	— 2.9
Chicago	1,504,321,625	1,641,472,490	— 8.4
Philadelphia	1,310,000,000	1,405,000,000	— 6.8
Boston	926,990,424	941,297,179	— 1.5
Kansas City	546,480,766	601,162,403	— 9.1
St. Louis	460,500,000	518,800,000	— 10.7
San Francisco	904,498,000	805,746,645	+ 12.3
Pittsburgh	476,888,201	527,824,583	— 9.7
Cleveland	727,010,957	681,874,542	+ 6.6
Baltimore	468,441,100	423,166,682	+ 10.7
Ten cities, five days	\$24,012,958,465	\$24,730,219,942	— 2.9
Other cities, five days	6,556,985,558	6,084,602,765	+ 3.7
Total all cities, five days	\$30,569,944,023	\$30,814,822,707	— 0.8
All cities, one day	1,251,397,112	1,216,920,556	+ 2.8
Total all cities for week	\$31,821,341,135	\$32,031,743,263	— 0.7

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Nov. 11. For that week there was an increase of 30.6%, the aggregate of clearings for the whole country having amounted to \$26,045,361,145 against \$19,944,974,229 in the same week in 1960. Outside this city, there was an increase of 20.5%, the bank clearings at this center having registered a gain of 42.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 41.5%; in the Boston Reserve District of 33.1%, and in the Philadelphia Reserve District of 23.4%. In the Cleveland Reserve District the totals are larger by 14.8%; in the Richmond Reserve District of 21.8%, and in the Atlanta Reserve District of 5.7%. The Chicago Reserve District records an improvement of 21.8%; the St. Louis Reserve District of 31.3%, and the Minneapolis Reserve District of 14.2%. In the Kansas City Reserve District the totals register a gain of 34.1%; the Dallas Reserve District of 22.2%, and in the San Francisco Reserve District of 19.9%.

Week Ended November 11—

Federal Reserve Districts

	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	12 cities	997,041,306	749,156,516	+ 33.1	829,705,004
2nd New York	9 "	13,694,534,320	9,675,065,019	+ 41.5	11,456,314,993
3rd Philadelphia	10 "	1,120,770,132	908,020,976	+ 23.4	1,111,049,115
4th Cleveland	7 "	1,404,947,818	1,223,952,550	+ 14.8	1,320,041,815
5th Richmond	6 "	902,227,610	740,625,491	+ 21.8	732,276,727
6th Atlanta	10 "	1,529,441,872	1,446,557,151	+ 5.7	1,355,003,969
7th Chicago	17 "	1,663,235,182	1,365,397,512	+ 21.8	1,631,065,715
8th St. Louis	4 "	878,967,610	669,638,577	+ 31.3	768,451,150
9th Minneapolis	7 "	800,684,816	701,291,394	+ 14.2	670,794,482
10th Kansas City	9 "	797,301,122	594,681,915	+ 34.1	634,539,320
11th Dallas	6 "	705,525,952	577,175,401	+ 22.2	591,967,051
12th San Francisco	10 "	1,550,593,405	1,293,411,627	+ 19.9	1,296,493,347
Total	107 cities	26,045,361,145	19,944,974,229	+ 30.6	22,397,702,688
Outside New York City		12,771,139,752	10,601,495,089	+ 20.5	11,355,166,995
					11,408,126,918

SUMMARY OF BANK CLEARINGS

	1961	1960	Inc. or Dec. %	1959	1958
Total	107 cities	26,045,361,145	19,944,974,229	+ 30.6	22,397,702,688
Outside New York City		12,771,139,752	10,601,495,089	+ 20.5	11,355,166,995
					11,408,126,918

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1961 and 1960 follow:

Description—	Month of October—	Ten Mon. hs—
Stocks—	1961	1960
Number of Shrs.	72,990,970	54,430,640
Bonds—		
Railroad & misc.	\$120,682,000	\$92,887,000
Internal'l Bank—		
Foreign govt—	4,884,400	6,455,000
U. S. Gov't—		2,000
Total bonds	\$125,566,400	\$99,342,000

The volume of transactions in share properties on the New York Stock Exchange for the first nine months in 1958 to 1961 is indicated in the following:

	Number of Shares—
January	89,108,085
February	92,803,996
March	118,034,886
1st Quarter	299,946,967
April	101,775,900
May	96,950,136
June	73,121,328
2nd Quarter	271,847,364
July	571,794,331
August	81,526,684
September	63,858,671
3rd Quarter	206,282,345
Nine months	778,076,676
October	72,990,970

The course of bank clearings for leading cities for the month of October and the ten months ended Oct. 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN OCTOBER					
(000,000)	—Month of October—	Jan. 1 to Oct. 31—			
Omitted	1961	1960	1958		
New York	66,225	61,681	57,553	50,145	675,821
Philadelphia	5,123	4,652	4,822	4,831	46,259
Chicago	5,843	5,362	5,406	5,414	48,947
Detroit	3,308	3,206	3,056	2,884	31,445
Boston	3,807	3,590	3,554	3,384	32,400
San Fran.	3,909	3,193	3,193	3,116	36,494
Cleveland	2,985	2,680	2,679	2,592	27,037
Dallas	2,675	2,341	2,382	2,291	23,041
Pittsburgh	2,070	1,958	1,869	2,007	19,364
Kansas City	2,313	2,118	2,076	2,208	21,791
St. Louis	1,924	1,852	1,787	1,760	18,013
Minneapolis	2,436	2,218	2,175	2,235	20,786
Houston	2,127	1,835	1,824	1,709	19,204
Atlanta	2,111	1,985	1,867	1,820	19,904
Baltimore	1,817	1,696	1,673	1,701	17,602
Cincinnati	1,474	1,364	1,361	1,313	13,678
Richmond	1,309	1,242	1,145	1,181	11,248
Louisville	1,054	944	964	926	9,392
New Orleans	1,112	1,201	1,212	934	11,749
Seattle	1,092	931	941	994	9,896
Jacksonville	1,157	1,118	1,167	1,115	12,126
Portland	1,122	1,014	1,026	979	10,246
Birmingham	1,503	1,260	1,177	1,075	11,897
Omaha	918	824	793	858	8,124
Denver	1,073	956	911	1,027	10,244
Memphis	965	908	935	723	7,442
Buffalo	675	668	624	638	6,415
Washington	747	625	624	674	6,825
Milwaukee	759	708	673	610	

Clearings at—	Month of October—			January 1 to October 31—			Week Ended Nov. 11—		
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %
Second Federal Reserve District—New York—									
New York—Albany	286,048,171	258,933,128	+ 10.5	2,623,340,778	2,673,220,273	— 1.9	31,606,546	28,158,274	+ 12.2
Buffalo	675,508,369	668,778,814	+ 1.0	6,415,735,287	6,534,089,948	— 1.8	131,984,656	101,974,134	+ 29.4
Elmira	14,850,921	13,065,745	+ 13.7	137,050,577	133,546,002	+ 2.6	2,904,580	2,376,270	+ 22.2
Jamestown	20,752,360	17,620,945	+ 18.0	181,632,597	169,346,809	+ 7.3	3,441,308	3,631,469	— 5.2
New York	66,225,977,634	61,681,993,630	+ 7.4	675,821,574,589	607,734,347,684	+ 11.2	13,274,221,393	9,343,479,140	+ 42.1
Rochester	254,758,389	232,031,464	+ 9.8	2,359,245,943	2,189,105,303	+ 7.8	47,788,128	46,624,638	+ 2.5
Syracuse	154,324,213	130,887,724	+ 17.9	1,396,977,699	1,302,389,193	+ 7.3	30,509,538	28,442,070	+ 7.2
Utica	34,436,209	30,776,151	+ 11.9	298,086,867	295,347,880	+ 0.9	—	—	—
New Jersey—Newark	374,278,982	331,393,886	+ 12.9	3,517,131,124	3,385,254,804	+ 3.9	77,480,788	56,981,053	+ 36.0
Northern New Jersey	447,993,896	385,575,006	+ 16.2	4,298,400,913	3,967,424,966	+ 8.3	94,597,383	63,397,971	+ 49.2
Total (10 cities)	68,488,969,134	63,751,056,513	+ 7.4	697,049,176,374	628,384,072,862	+ 10.9	13,694,534,320	9,675,065,019	+ 41.5
									11,456,314,993
									9,745,333,430
Third Federal Reserve District—Philadelphia—									
Pennsylvania—Altoona	6,389,151	5,878,866	+ 8.7	63,272,853	66,289,740	— 4.6	2,220,565	1,703,326	+ 30.4
Bethlehem	8,429,719	7,355,129	+ 14.6	77,004,889	78,080,088	— 1.4	1,847,721	1,500,738	+ 23.1
Chester	3,790,998	10,841,131	— 65.0	73,121,446	110,040,591	— 33.6	787,627	1,814,219	— 56.6
Harrisburg	44,292,174	45,192,009	— 2.0	443,313,694	466,649,062	— 5.0	—	—	—
Lancaster	21,637,420	19,994,818	+ 8.2	219,509,382	217,277,144	+ 1.0	4,084,894	4,161,038	— 1.8
Lebanon	9,188,732	8,386,828	+ 9.5	85,098,047	82,049,124	+ 3.7	—	—	—
Philadelphia	5,123,000,000	4,652,000,000	+ 10.1	48,619,000,000	47,259,000,000	+ 2.9	1,049,000,000	851,000,000	+ 23.3
Reading	22,298,000	22,625,857	+ 1.4	234,859,082	225,230,375	+ 4.3	2,662,397	4,707,926	— 43.5
Scranton	33,472,269	29,198,354	+ 14.6	318,320,231	320,188,077	— 0.6	7,179,879	6,688,987	+ 7.3
Wilkes-Barre	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)
York	29,998,410	28,832,572	+ 4.0	288,274,122	307,317,137	— 6.2	6,602,708	6,356,741	+ 3.9
Du Bois	1,681,901	2,072,973	+ 18.9	21,155,889	23,948,981	— 11.7	—	—	—
Hazleton	8,419,997	7,791,467	+ 8.1	79,577,420	80,235,671	— 0.8	—	—	—
Delaware—Wilmington	124,256,748	113,914,263	+ 9.1	1,165,835,085	1,116,881,984	+ 4.4	28,141,558	19,064,620	+ 47.6
New Jersey—Trenton	79,309,354	67,106,070	+ 18.2	758,175,764	718,953,874	+ 5.5	18,242,783	11,023,181	+ 65.5
Total (14 cities)	5,516,164,873	5,021,190,337	+ 9.9	52,446,517,904	51,229,372,078	+ 2.4	1,120,770,132	908,020,976	+ 23.4
									1,111,049,115
									1,081,465,311
Fourth Federal Reserve District—Cleveland—									
Ohio—Canton	67,289,569	67,109,767	+ 0.3	629,510,262	635,358,220	— 0.9	3,466,276	13,674,729	— 74.7
Cincinnati	1,474,306,634	1,364,858,819	+ 8.0	13,678,381,141	13,559,883,349	+ 0.9	293,088,806	268,979,112	+ 9.0
Cleveland	2,985,271,807	2,680,841,536	+ 11.4	27,037,941,881	27,203,942,443	— 0.6	570,034,528	518,565,527	+ 9.9
Columbus	369,641,400	336,357,700	+ 9.9	3,531,968,500	3,113,341,400	+ 13.4	78,432,000	65,683,900	+ 19.4
Hamilton	19,188,205	17,734,633	+ 8.2	202,151,953	202,833,315	— 0.3	—	—	—
Lorain	7,718,571	9,248,147	+ 16.5	66,972,319	82,854,385	+ 19.2	—	—	—
Mansfield	69,076,042	61,244,048	+ 12.8	622,713,853	592,878,807	+ 5.0	14,347,954	11,351,566	+ 26.4
Youngstown	62,823,915	61,337,740	+ 2.4	586,647,396	642,940,671	+ 8.8	12,819,451	13,313,033	+ 3.7
Newark	52,708,934	44,942,777	+ 17.3	511,272,569	513,001,434	— 0.3	—	—	—
Toledo	183,146,485	171,939,625	+ 6.5	1,696,979,457	1,747,483,739	+ 2.9	—	—	—
Pa.—Pittsburgh	2,070,929,790	1,958,312,665	+ 5.7	19,364,549,888	20,125,527,179	+ 3.8	432,758,803	332,384,683	+ 30.2
Erie	42,917,535	40,463,801	+ 6.1	410,112,984	420,098,542	+ 2.4	—	—	—
Oil City	31,301,708	30,132,023	+ 3.9	284,464,192	278,010,671	+ 2.3	—	—	—
Kentucky—Lexington	39,864,089	35,590,813	+ 12.0	344,854,412	335,229,585	+ 2.9	—	—	—
West Virginia—Wheeling	20,295,725	21,427,248	+ 5.3	191,399,034	203,589,915	+ 6.0	—	—	—
Total (15 cities)	7,496,482,409	6,901,541,342	+ 8.6	69,159,919,841	69,656,973,655	+ 0.8	1,404,947,818	1,223,952,550	+ 14.8
									1,320,041,815
									1,387,601,330
Fifth Federal Reserve District—Richmond—									
West Virginia—Huntington	26,688,789	27,393,601	— 2.6	247,082,642	250,197,178	— 1.2	4,378,277	4,150,646	+ 5.5
Virginia—Norfolk	114,319,000	91,400,000	+ 25.1	981,749,000	932,031,000	+ 5.3	25,799,837	21,337,483	+ 20.9
Richmond	1,309,636,984	1,242,833,274	+ 5.4	11,248,265,962	10,754,016,157	+ 4.6	260,995,617	239,476,334	+ 9.0
South Carolina—Charleston	47,918,082	42,206,375	+ 13.5	427,589,154	400,106,118	+ 6.9	9,932,693	9,074,478	+ 9.5
Columbia	119,860,469	103,152,594	+ 16.2	1,015,103,054	889,600,543	+ 14.1	—	—	—
Maryland—Baltimore	1,817,932,473	1,696,377,302	+ 7.2	17,602,354,294					

Clearings at—	Month of October			January 1 to October 31			Week Ended Nov. 11		
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis—									
Minnesota—Duluth	42,550,406	40,787,377	+ 4.3	390,105,685	375,235,090	+ 4.0	11,544,147	12,282,781	- 6.0
Minneapolis	2,436,499,287	2,218,165,559	+ 9.8	22,358,558,012	20,786,881,614	+ 7.6	541,976,922	467,221,318	+ 16.0
Rochester	18,000,000	17,345,653	+ 3.8	181,195,634	166,715,424	+ 8.7	201,667,007	178,554,811	+ 12.9
St. Paul	940,848,049	863,941,315	+ 8.9	8,396,000,715	7,840,818,256	+ 7.1	—	—	—
Winona	6,714,399	5,550,349	+ 21.0	58,688,113	52,712,953	+ 11.3	—	—	—
Fergus Falls	3,604,001	3,171,932	+ 13.6	34,311,048	30,226,287	+ 13.5	—	—	—
North Dakota—Fargo	57,077,231	55,582,002	+ 2.7	483,400,637	485,185,834	- 0.4	13,460,614	12,889,594	+ 4.4
Grand Forks	13,996,586	10,182,000	+ 37.5	118,049,695	92,766,000	+ 27.3	—	—	—
Minot	13,590,098	13,042,897	+ 4.2	125,650,620	119,932,586	+ 4.8	—	—	—
South Dakota—Aberdeen	20,909,166	19,879,041	+ 5.2	181,143,643	172,898,558	+ 4.8	4,587,506	4,102,274	+ 14.3
Sioux Falls	56,324,090	48,983,924	+ 15.0	520,179,013	480,872,008	+ 8.2	—	—	—
Huron	7,060,372	5,500,354	+ 28.4	57,804,036	49,736,834	+ 16.2	—	—	—
Montana—Billings	34,997,379	34,106,775	+ 2.6	307,333,599	302,371,057	+ 1.6	8,416,413	7,871,307	+ 6.9
Great Falls	32,468,670	25,988,250	+ 24.9	270,244,786	237,260,716	+ 13.9	—	—	—
Helena	79,806,955	79,217,705	+ 0.7	700,950,641	667,501,155	+ 5.0	18,932,207	18,369,309	+ 3.1
Lewiston	4,178,353	3,680,012	+ 13.5	27,165,378	24,268,221	+ 11.9	—	—	—
Total (16 cities)	3,768,575,042	3,445,125,145	+ 9.4	34,210,781,255	31,885,382,593	+ 7.3	800,684,816	701,291,394	+ 14.2
									670,794,422
									700,486,937

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	6,342,632	5,083,593	+ 24.8	53,209,196	53,917,875	- 1.3	1,445,828	1,149,730	+ 25.8
Hastings	—	—	—	—	—	—	736,083	770,310	+ 4.4
Lincoln	42,545,932	40,842,960	+ 4.2	423,426,507	422,837,768	+ 0.1	8,284,988	7,401,860	+ 11.9
Omaha	918,443,203	824,737,983	+ 11.4	8,124,877,816	7,692,046,565	+ 5.6	195,494,404	176,156,482	+ 11.0
Kansas—Manhattan	5,549,333	5,058,035	+ 9.7	51,979,127	48,873,182	+ 6.4	—	—	—
Parsons	2,224,399	1,916,488	+ 16.1	20,671,409	19,500,354	+ 6.0	—	—	—
Topeka	68,882,159	58,643,164	+ 17.5	640,306,876	508,129,948	+ 26.0	18,712,946	14,167,539	+ 32.1
Wichita	150,550,078	145,866,298	+ 3.2	1,462,812,909	1,398,220,219	+ 4.6	31,718,456	30,289,827	+ 4.7
Missouri—Joplin	6,127,555	5,579,410	+ 9.8	56,475,686	60,302,715	+ 6.3	—	—	—
Kansas City	2,313,348,029	2,118,940,321	+ 9.2	21,791,119,023	20,748,104,405	+ 5.0	518,225,894	349,664,482	+ 48.2
St. Joseph	62,129,543	55,334,131	+ 12.3	577,385,649	568,702,221	+ 1.5	15,092,724	9,663,838	+ 56.3
Carthage	2,477,220	2,252,127	+ 10.0	25,528,357	25,449,534	+ 0.3	—	—	—
Oklahoma—Tulsa	320,121,656	307,436,932	+ 4.1	3,118,955,753	2,982,256,561	+ 4.6	—	—	—
Colorado—Colorado Springs	34,583,755	29,040,174	+ 19.1	311,214,677	301,209,843	+ 3.3	7,589,799	5,417,847	+ 40.1
Denver	1,073,408,464	956,654,869	+ 12.2	10,244,165,821	9,260,510,686	+ 10.6	—	—	—
Total (14 cities)	5,006,733,958	4,557,386,431	+ 9.9	46,902,128,806	44,090,066,876	+ 6.4	797,301,122	594,681,915	+ 34.1
									634,539,320
									701,294,673

Eleventh Federal Reserve District—Dallas—

Texas—Austin	72,671,995	56,478,570	+ 28.7	682,498,771	621,804,587	+ 9.8	15,515,751	15,008,477	+ 3.4
Beaumont	27,951,601	24,536,895	+ 13.9	276,043,308	271,208,990	+ 1.8	—	—	—
Dallas	2,675,575,522	2,341,572,993	+ 14.3	24,861,105,634	23,041,018,282	+ 7.9	608,442,295	491,522,402	+ 23.8
El Paso	310,946,508	284,790,552	+ 9.2	2,755,214,018	2,751,906,800	+ 1.6	—	—	—
Ft. Worth	212,394,427	189,017,224	+ 12.4	1,957,259,298	1,882,227,309	+ 4.0	53,565,964	44,435,166	+ 20.5
Galveston	28,415,000	23,220,000	+ 22.4	247,311,000	250,969,000	- 1.5	6,291,000	5,728,000	+ 9.8
Houston	2,127,547,055	1,835,647,184	+ 15.9	19,204,523,130	18,233,464,744	+ 5.3	—	—	—
Port Arthur	7,774,028	7,876,802	- 1.3	77,476,732	79,332,834	- 2.3	—	—	—
Wichita Falls	21,799,561	23,577,416	- 7.5	252,019,216	264,101,984	- 4.6	6,228,808	5,533,422	+ 12.6
Texarkana	11,996,187	12,031,152	- 0.3	107,644,330	109,705,568	- 1.9	—	—	—
Louisiana—Shreveport	64,585,078	57,455,099	+ 12.4	630,141,209	600,633,094	+ 5.0	15,482,134	14,947,934	+ 3.6
Total (11 cities)	5,561,656,962	4,856,203,887	+ 14.5	51,091,236,646	48,106,373,192	+ 6.2	705,525,952	577,175,401	+ 22.2
									591,967,051
									558,596,750

Twelfth Federal Reserve District—San Francisco—

Washington—Bellingham	8,682,720	8,147,600	+ 6.6	81,839,744	80,242,304	+ 2.0	—	—</

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Inc. (+) or Decrease (-) Since Nov. 15, 1961	Nov. 16, 1961	Nov. 16, 1960
ASSETS—			
Gold certificate account	15,902	+ 13	— 798
Redemption fund for F. R. notes	1,115	+ 7	+ 105
Total gold certificate reserves	17,017	+ 20	— 693
Cash	(349)	368	— 8
Discounts and advances	617	+ 129	+ 441
Acceptances:			
Bought outright	39	—	— 6
Held under repurchase agreemt.	3	+ 3	— 9
U. S. Government securities:			
Bought outright—			
Bills	3,199	— 163	— 129
Certificates	1,689	—	— 7,453
Notes	19,818	— 11	+ 7,288
Bonds	3,644	—	+ 1,039
Total bought outright	28,350	— 174	+ 745
Held under repurchase agreemt.	110	+ 25	— 196
Total U. S. Govt. securities	28,460	— 149	+ 549
Total loans and securities	29,119	— 17	+ 975
Cash items in process of collection	(1,106)	5,804	+ 1,447
Bank premises	111	+ 1	— 4
Other assets	114	— 202	+ 22
Total assets	(1,455)	52,563	+ 1,241
LIABILITIES—			
Federal Reserve notes	(349)	28,192	+ 93
Deposits:			
Member bank reserves	17,265	+ 148	— 347
U. S. Treasurer—general account	635	— 170	—
Foreign	273	— 1	+ 62
Other	285	+ 16	— 143
Total deposits	18,458	+ 333	— 428
Deferred availability cash items	(1,106)	4,512	+ 862
Other liabs. and accrued dividends	73	—	+ 23
Total liabilities	(1,455)	51,235	+ 1,288
CAPITAL ACCOUNTS—			
Capital paid in	433	—	+ 27
Surplus	817	—	+ 42
Other capital accounts	78	— 47	+ 5
Total liabs. & capital accounts	(1,455)	52,563	+ 1,241
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	36.2%	— 3%	— 1.6%
Contingent liability on acceptances purch. for foreign correspondents	113	— 1	— 108

*Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 8: Decreases of \$195 million in loans adjusted, \$317 million in holdings of U. S. Government securities, \$1,028 million in demand deposits adjusted, and \$646 million in U. S. Government demand deposits, and an increase of \$318 million in borrowings.

Commercial and industrial loans decreased in eight districts for a net decline of \$54 million; a year ago, these loans decreased \$86 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$86 million, and their loans for purchasing or carrying "other" securities decreased \$96 million. Loans to sales and personal financing institutions decreased \$45 million; in the comparable week a year ago they decreased \$75 million. "Other" loans increased \$31 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$272 million, Treasury certificates decreased \$26 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$19 million.

Demand deposits adjusted decreased \$768 million in New York City, \$104 million in the Philadelphia District, and by lesser amounts in all but three other districts. Demand deposits credited to domestic commercial banks increased \$245 million. Savings deposits increased \$87 million, and "other" time deposits of individuals, partnerships, and corporations decreased \$33 million.

	Increase (+) or Decrease (-) Since Nov. 8, 1961	Nov. 1, 1961	Nov. 9, 1960
(In millions of dollars)			
ASSETS—			
Total loans and investments	118,223	— 675	+ 8,527
Loans and investments adjusted†	116,900	— 567	+ 8,861
Loans adjusted‡	71,648	— 195	+ 2,502
Commercial and industrial loans	32,031	— 54	+ 256
Agricultural loans	1,206	— 4	+ 105
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	986	— 86	+ 675
Other securities	1,959	— 96	+ 358
Other loans for purchasing or carrying:			
U. S. Government securities	97	— 1	— 46
Other securities	1,319	— 9	+ 156
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,087	— 45	+ 648
Other	2,244	— 18	+ 551
Loans to foreign banks	538	— 13	— 163
Real estate loans	13,266	— 21	+ 429
Other loans	16,487	— 31	+ 942
Loans to domestic commercial banks	1,323	— 108	+ 334
U. S. Govt. securities—total	33,770	— 317	+ 4,516
Treasury bills	5,500	— 272	+ 1,844
Treasury certificates of indebtedness	1,456	— 26	+ 15
Treasury notes & U. S. bonds maturing:			
Within one year	6,315	— 68	+ 4,737
One to five years	16,526	— 105	+ 1,167
After five years	3,973	— 18	— 883
Other securities	11,482	— 55	+ 1,843
Reserves with F. R. Banks	12,802	— 176	— 111
Currency and coin	1,438	— 39	+ 107
Balances with domestic banks	2,744	— 206	— 74
Other assets—net	4,701	— 78	+ 421
Total assets/liabilities	152,696	— 1,308	+ 10,197
LIABILITIES—			
Demand deposits adjusted‡	62,395	— 1,028	+ 1,011
Demand deposits—total†	90,861	— 1,797	+ 2,798
Individuals, partnerships & corporations	65,367	— 1,040	—
States and political subdivisions	4,624	— 403	+ 17
U. S. Government	3,425	— 646	+ 240
Domestic interbank:			
Commercial	12,253	— 245	—
Mutual savings	568	— 16	—
Foreign:			
Official institutions, etc.	557	— 30	—
Commercial banks	1,029	— 10	—
Time and savings deposits—total §	41,259	— 50	+ 6,623
Individuals, partnerships & corporations:			
Savings deposits	29,708	— 87	—
Other time deposits	6,373	— 33	—
States and political subdivisions	2,694	— 1	+ 666
Domestic interbank	167	— 1	—
Foreign:			
Govts., official institutions, etc.	2,078	— 4	—
Commercial banks	91	— 2	—
Borrowings:			
From Federal Reserve Banks	462	— 221	+ 348
From others	1,824	— 97	+ 578
Other liabilities	5,445	— 95	+ 273
CAPITAL ACCOUNTS	12,845	— 26	+ 733

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

†Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

*Includes certified and officers' checks not shown separately.

†Includes time deposits of U. S. Government and postal savings not shown separately.

*Not available.

*November 1 figures revised.

DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable	Holders of Rec.
Harvey's Stores, Inc., class A (quar.)	12 1/2c	11-20	10-31
Hastings Mfg. (increased)	10c	12-15	12- 5
Havex Industries, Inc., new com. (initial)	35c	12-15	11-24
Hawaiian Electric Co., com. (incr.-quar.)			
(3-for-1 stock split subject to approval of stockholders and of the State Public Utilities Commission)	69c	12- 8	11-20
5% preferred	25c	1-15	12-15
Hawaiian Telephone Co., common (quar.)	13 1/2c	12-12	11-22
4.80% preferred (quar.)	12c	12-12	11-22
5% preferred (quar.)	12 1/2c	12-12	11-22
5.10% preferred (quar.)	12 3/4c	12-12	11-22
5 1/2% preferred (quar.)	13 3/4c	12-12	11-22
Hecla Mining (quar.)	12 1/2c	11-27	11- 3
Heath (D. C.) & Co. (quar.)	12 1/2c	12-15	11-24
Hein-Werner Corp. (year-end)	25c	12-15	11-17
Helena Curtis Industries. See Curtis (Helena)			
Helm's Express (quar.)	15c	12-29	12-15

*Announced in this issue.

Name of Company	Per Share	When Payable	Holders of Rec.
Henderson's Portion Pak (quar.)	7 1/2c	12-15	11-30
Herff Jones Co., 50c pfd. A (quar.)	75c	12-15	11-24
Hershey Chocolate Corp. (quar.)	75c	12-15	11-24
Extra	\$1	12-15	11-24
Heublein, Inc., new common (initial)	10c	1- 2	12-45
Heyden Newport Chemical Corp. (quar.)	20c	12- 1	11-15
3 1/2% preferred (quar.)	87 1/2c	12- 1	11-15
4 3/8% convertible preferred (quar.)	\$1.09 3/4	12- 1	11-15
High Voltage Engineering Corp.—			
Stockholders approve a five-for-one split	—	12- 1	11-16
Hills Supermarkets, class A (quar.)	11c	12-30	11-30
Hilton Hotels Corp., common (quar.)	37 1/2c	12- 1	11-15
5 1/2% preferred A (quar.)	34 1/2c	12- 1	11-15
5% preferred (quar.)	\$1.25	12- 1	11-10
Hi-Tower Drilling Co., Ltd. (reduced)	125c	11-30	11-10
Hobart Mfg. (quar.)	40c	12- 1	11-14
Extra	40c	1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Jewel Tea Co., common (quar.)	40c	11-30	11-16	M & D Store Fixtures, Inc. (quar.)	10c	11-30	11-16	National Biscuit Co., common	70c	1-15	12-12	
3 1/4% preferred (quar.)	93 3/4c	2-1	1-18	MSI Industries Inc. (quar.)	12 1/2c	11-29	11-6	National Can Corp. (stock dividend)	\$1.75	11-30	11-10	
Jockey Club, Ltd., common (s-a)	110c	12-15	11-30	MacGregor Bowling Centers, Inc. (Texas)	5c	11-30	11-15	National Dairy Products Corp. (quar.)	6%	11-30	11-6	
6% preferred (quar.)	115c	1-15	12-29	MacMillan, Bloedel & Powell River, Ltd.—	15c	12-15	11-14	National Distillers & Chemical Corp.—	50c	12-9	11-17	
5 1/2% preferred (quar.)	113 3/4c	1-15	12-29	Quarterly	12 1/2c	11-29	11-6	Common (quar.)	30c	12-1	11-10	
Johnson & Johnson (quar.)	25c	12-11	11-27	Extra	5c	11-30	11-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-15	
Johnston Terminals & Storage, Ltd. (s-a)	120c	12-15	12-1	MacWhyte Company (quar.)	35c	12-5	11-15	4 1/4% preferred (quar.)	56 1/4c	12-15	11-15	
Jones & Lamson Machine Co.	15c	12-11	12-1	Extra	20c	12-5	11-15	National Drug & Chemical (Canada), Ltd.—	Common (quar.)	120c	12-1	11-3
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	12-8	11-10	Macy (R. H.) & Co. (increased)	55c	1-2	12-6	Common (quar.)	115c	12-1	11-3	
5% preferred (quar.)	\$1.25	1-1	12-8	Magna Copper Co. (stock dividend)	5%	11-20	11-3	Stock dividend	50c	1-2	11-14	
KVP Sutherland Paper Co. (quar.)	35c	12-9	11-13	Magnavox Company (quar.)	12 1/2c	12-15	11-24	National Gypsum Co., common (quar.)	30c	12-1	11-10	
Extra	10c	12-9	11-13	Maine Central RR., 5% pfd. (accum.)	130c	12-11	11-10	Stock dividend	5%	1-2	11-14	
Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	11-30	11-17	Majestic-Penn State Inc. (stock dividend)	\$1.25	12-1	11-18	84 50 preferred (quar.)	\$1.12 1/2	12-1	11-10	
4 75% preferred (quar.)	59 1/2c	12-1	11-17	Mallory (P. R.) & Co., common (quar.)	35c	12-11	11-16	National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-16	
4 1/4% conv pref.	\$1.03 1/2	12-1	11-17	Stock dividend	2%	12-20	11-16	National Life & Accident Insurance Co. (Nashville) (quar.)	12 1/2c	12-1	11-17	
4 3/4% conv. pref. (quar.)	\$1.18 1/2	12-1	11-17	5% preference A (quar.)	62 1/2c	2-1	11-16	National Oats Co. (quar.)	15c	12-1	11-20	
4 3/4% conv. pref. (1959 series) (quar.)	\$1.18 1/2	12-1	11-17	Managed Funds, Inc.—	2c	11-30	10-31	National Rubber Machinery (stock dividend)	2%	12-29	12-15	
Kansas City Power & Light—	60c	12-20	11-30	Metal shares (from investment income)	25c	11-30	10-31	National Standard Co. (quar.)	35c	1-2	12-11	
Common (increased-quar.)	3 80% preferred (quar.)	95c	12-1	Special Investment shares (from realized	1c	11-30	10-31	National Starch & Chemical Corp. (quar.)	15c	11-24	11-10	
4% preferred (quar.)	\$1	12-1	11-14	securities profits)	17 1/2c	12-1	11-13	National Tea Co. (quar.)	20c	12-1	11-17	
4 20% preferred (quar.)	\$1.05	12-1	11-14	Petroleum shares (from investment inc.)	35c	12-11	11-24	National Union Fire Insurance (Pgh.) (quar.)	55c	12-21	12-1	
4 35% preferred (quar.)	\$1.08 1/2	12-1	11-14	Manhattan Shirt Co. (quar.)	8c	12-6	11-22	National Video Corp., new class A (initial)	12 1/2c	11-21	11-3	
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	Manning, Maxwell & Moore Inc. (quar.)	45c	12-4	11-22	Nautec Corp. (quar.)	25c	12-29	12-5	
3 80% preferred (quar.)	95c	3-1	2-9	Manpower, Inc., new com. (initial-quar.)	12 1/2c	1-2	12-15	Nedick's Stores, Inc. (initial)	5c	12-1	11-8	
4% preferred (quar.)	\$1	3-1	2-9	Maple Leaf Mills Co. Ltd. (quar.)	45c	12-4	11-22	Nekoosa Edwards Paper, class A—	20c	12-30	12-15	
4 20% preferred (quar.)	\$1.05	3-1	2-9	Marquette Cement Mfg. (quar.)	12 1/2c	1-2	12-16	Class B	10%	12-1	11-14	
4 35% preferred (quar.)	\$1.08 1/2	3-1	2-9	Marconi International Marine Ltd. Ordinary	Stock dividend	Stock div. (payable in class B stock)	20c	12-1	11-14			
4 50% preferred (quar.)	\$1.12 1/2	3-1	2-9	(Interim payment of 2 1/2% based on the	Neptune Meter Co., common (quar.)	12 1/2c	12-1	11-17				
Kansas City Southern Ry., com. (quar.)	50c	1-15	12-29	current rate of exchange. After deduction	Nevada Natural Gas Pipeline, com. (quar.)	7 1/2c	12-1	11-15				
4% preferred (quar.)	26c	12-20	12-1	of depositary charges dividend will	\$1.50 preferred (quar.)	37 1/2c	12-1	11-15				
Kansas-Nebraska Natural Gas, com. (quar.)	15c	12-20	12-1	amount to about \$0.038 per depositary	New Jersey Power & Light—	12 1/2c	12-1	11-17				
Extra	Stock dividend	10%	12-20	share)	4% preferred (quar.)	\$1	1-1	12-7				
\$5 preferred (quar.)	\$1.25	1-1	12-15	Marshall Field & Co. (quar.)	25c	12-27	12-4					
Katz Drug Co. (quar.)	25c	12-15	11-30	Martin-Marietta Corp., new com. (initial)	4 1/2% preferred (quar.)	4.05% preferred (quar.)						
Kavanau Corp. (increased-monthly)	8c	12-1	11-10	Quarterly	1c	1-1	12-3					
Kawneer Co. (increased-quar.)	17 1/2c	12-20	12-6	Massachusetts Indemnity & Life Insurance	20c	11-24	11-10					
Kayser-Roth Corp. (quar.)	10c	1-2	12-15	Extra	10c	11-24	11-10					
Kellogg Company, 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-15	Massawippi Valley Ry. (s-a)	\$3	2-1	12-30					
Kelly Douglas, Ltd., class A (quar.)	16 1/4c	11-30	11-10	Massey-Ferguson, Ltd., common (quar.)	110c	12-15	11-17					
Kendall Company, common (quar.)	30c	12-15	11-24	5 1/2% preferred (quar.)	11.37 1/2c	12-15	11-17					
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	Paul Brothers—	11.12 1/2c	12-1	11-17					
Kennametal, Inc. (quar.)	40c	11-20	11-3	Stockholders approve a two-for-one split.	12-1	11-15	12-1					
Kent-Moore Organization Inc. (quar.)	20c	12-1	11-21	Maxson Electronics (quar.)	5c	12-1	11-10					
Kentucky Stone, common (quar.)	25c	1-12-62	1-5	May Department Stores, common (quar.)	55c	12-1	11-15					
Common (quar.)	4 1/2c	4-6	5	\$3.75 pfd. (1948 & 1946 series (quar.)	93 3/4c	1-1	12-8					
5% preferred (s-a)	\$1.25	1-2-62	1-5	\$3.40 preferred (quar.)	8c	1-1	12-3					
Kentucky Utilities, common (quar.)	43c	12-15	11-24	3 1/4% preferred (quar.)	110c	1-1	10-10					
4 3/4% preferred (quar.)	\$1.18 1/2	12-1	11-15	Stock dividend	110c	1-1	10-10					
Kern County Land Co. (quar.)	60c	1-15	11-13	McCord Corp., common (quar.)	93 3/4c	1-31	1-10					
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-14	11-22	\$2.50 preferred (quar.)	3 1/2c	12-1	11-8					
Ketchum & Co. (quar.)	15c	11-24	11-9	McDonnell Aircraft Corp. (quar.)	25c	1-1	12-8					
Keyes Fibre Co., common (quar.)	16c	12-1	11-8	McIntyre Porcupine Mines, Ltd. (quar.)	12 1/2c	1-2	12-1					
4.80% preferred (quar.)	30c	1-2	12-8	McKesson & Robbins (quar.)	37 1/2c	12-1	11-22					
Keystone Steel & Wire (quar.)	45c	1-1	12-8	McNeil Machine & Engineering Co. (Ohio)—	25c	12-12	11-20					
Kimberly-Clark Corp. (quar.)	55c	9-10	2-8	Quarterly	12 1/2c	1-1	11-15					
Kings County Trust Co. (N. Y.)	10c	12-15	11-15	Mead Corp., common (quar.)	42 1/2c	1-1	11-3					
Kingston Products Corp.	25c	1-2	12-8	4 1/4% preferred (quar.)	\$1.06 1/4c	1-1	11-3					
Kirsch Company (quar.)	2%	1-8	12-15	Mead Johnson & Co., common (quar.)	45c	12-31	12-15					
Kleer-Vu Industries, Inc. (stock dividend)	20c	12-15	12-1	4% preferred (s-a)	2c	1-1	12-15					
Kleiner's (I. B.) Rubber Co. (quar.)	\$1.75	2-162	1-15	Medusa Portland Cement (quar.)	25c	12-15	11-1					
Knickerbocker Fund (ctfs. of beneficial interest) (\$0.011 from income plus \$0.189 from capital gains)	20c	11-20	10-31	Meichels Distilleries Ltd., 6% pfd. (s-a)	37 1/2c	12-1	11-30					
Knudsen Creamery Co. (quar.)	25c	12-14	12-1	Meilev's Shoe Corp.—	12 1/2c	1-1	11-10					
Koehring Co., 5% pfd. A (quar.)	62 1/2c	12-29	12-15	4 1/4% preferred A (quar.)	\$1	12-1	11-10					
5 1/2% preferred C (quar.)	68 1/2c	12-29	12-15	4 1/4% preferred B (quar.)	12 1/2c	1-1	11-22					
Kollmorgen Corp. (quar.)	7 1/2c	12-15	11-28	Mercantile Stores Co. (quar.)	35c	12-15	12-1					
Koppers Company Inc., common (quar.)	50c	12-21	12-1	Merchants Fire Assurance (N. Y.) (quar.)	40c	1-5	11-22					
4% preferred (quar.)	\$1	2-1	12-1	Mesabi Trust (initial)	17 1/2c	11-20	11-22					
Kratter Corp., class A (incr.-monthly)	14c	12-1	11-6	Metropolitan Edison, 3.80% pfd. (quar.)</								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Papercraft Corp. (quar.)	12 1/4c	11-29	11- 9	Revere Copper & Brass, Inc.	50c	12- 1	11-10	Sonotone Corp., common (quar.)	7c	12-15	11-17
Stock dividend (subject to approval of stockholders Nov. 20)	100%	12-18	11-24	Revere Fund, Inc. (5 cents per share from investment income and 29 cents per share from realized capital gains)	\$1.25	12- 1	12-29	12- 1	31 1/4c	12-29	12- 1
Paramount Pictures (quar.)	50c	12-15	11-30	Reynolds (R. J.) Tobacco, new com. (initial)	37 1/2c	12- 5	11-15	Soss Manufacturing (quar.)	38 3/4c	12-29	12- 1
Pargas, Inc., new common (initial)	6 1/2c	11-21	11- 7	Rexall Drug & Chemical (quar.)	12 1/2c	12- 7	11-15	South Texas Development, class B (quar.)	5c	12-15	12- 1
Parker Pen, class A (quar.)	25c	11-30	11-24	Stock dividend	3%	3- 9	2- 2	Southern Co., Ltd. (quar.)	\$1	11-30	10-17
Class B (quar.)	25c	11-30	11-24	Rheem Mfg., 4 1/2% pfd. (quar.)	\$1.12 1/2	12- 1	11-10	Southern California Edison Co.	120c	12-28	12-14
Paterson Parchment Paper (quar.)	10c	11-22	11- 8	Rhodesian Selection Trust—				4.08% preferred (quar.)	25 1/2c	11-30	11- 5
Pathé Equipment, class A	5c	12- 1	11-15	(Final of 6 1/2% per American share after British tax)				4.24% preferred (quar.)	26 1/2c	11-30	11- 5
Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	11-24	11- 3	Richardson Company	25c	12- 8	11-24	4.78% preferred (quar.)	29 7/8c	11-30	11- 5
Faton Mfg., Ltd., common (quar.)	120c	12-15	11-30	Richardson-Merrell, Inc. (quar.)	25c	12- 5	11-15	4.88% preferred (quar.)	30 1/2c	11-30	11- 5
7% preferred (quar.)	135c	12- 2	12-15	Riegel Textile, common (quar.)	20c	12-11	12- 1	4% preferred (quar.)	27 1/2c	12- 1	11-13
Peabody Coal Co., common (quar.)	12c	1- 2	12-15	\$4 preferred (quar.)	\$1	12-15	12- 5	5.44% preferred (quar.)	25c	12- 1	11-13
5% preferred (quar.)	31 1/4c	12- 1	11-15	Riley Stoker Corp. (quar.)	40c	12-30	12-15	Southern Company (quar.)	34c	12- 1	11-13
Pearl Brewing Co. (quar.)	30c	12- 1	11-15	Ritter Finance, class A (quar.)	7c	12- 1	11-16	37 1/2c	12- 6	11- 6	
Extra	10c	12- 1	11-15	Class B (quar.)	7c	12- 1	11-16	Southern Natural Gas Co.	50c	12-14	11-30
Peerless Tube Co. (quar.)	4c	12-15	12- 1	6% preferred (quar.)	75c	12- 1	11-16	Southern Railway Co., common (quar.)	70c	12-15	11-15
Pembina Pipe Line Ltd.	162 1/4c	12- 1	11-15	5% preferred (quar.)	68 3/4c	12- 1	11-16	Southwest Gas Corp., common (quar.)	25c	12-15	11-15
5% 1st preferred (quar.)	50c	11-24	11-10	Riverside Trust (Hartford) (quar.)	40c	12- 2	9-14	\$1.20 conv. prior preferred (quar.)	15c	12- 1	11-15
Peninsular Metal Products	15c	12-15	11-17	Roadway Express, Inc., common	10c	12-15	11-30	Southeast Paper Mills (s-a)	30c	12- 1	11-15
Penn Fruit Co., common (quar.)	4.60% preferred (quar.)	57 1/2c	12- 1	11-17	Roan Antelope Copper Mines, Ltd.—				81	12-11	12- 1
4.68% convertible preferred (quar.)	58 1/2c	12- 1	11-17	American shares (final payment equal to 23¢ per American share)				Southwestern Electric Service (quar.)	19c	12-15	12- 4
Pennsylvania Electric Co.—				Roberts Lumber Co. (initial)	10c	12- 4	11- 6	Southwestern Investment Co. (quar.)	12 1/2c	12- 1	11-17
4.40% preferred B (quar.)	\$1.10	12- 1	11-10	Rochester Gas & Electric—				Southwestern Life Insurance (Dallas)—	25c	1-10	12-29
3.70% preferred C (quar.)	92 1/2c	12- 1	11-10	4% preferred F (quar.)	\$1	12- 1	11-10	Southwestern Public Service Co.—			
4.05% preferred D (quar.)	\$1.01	12- 1	11-10	4.10% preferred H (quar.)	\$1.02 1/2c	12- 1	11-10	Common (increased)	25c	12- 1	11-15
4.70% preferred E (quar.)	\$1.17 1/2c	12- 1	11-10	4 3/4% preferred I (quar.)	\$1.18 3/4c	12- 1	11-10	3.70% preferred (quar.)	92 1/4c	2- 1	1-19
4.50% preferred F (quar.)	\$1.12 1/2c	12- 1	11-10	4.10% preferred J (quar.)	\$1.02 1/2c	12- 1	11-10	3.90% preferred (quar.)	97 1/2c	2- 1	1-19
4.60% preferred G (quar.)	\$1.15	12- 1	11-10	4.95% preferred K (quar.)	\$1.23 1/4c	12- 1	11-10	\$1.03 3/4c	2- 1	1-19	
Pennsylvania Power & Light Co.—				5.50% preferred L (quar.)	\$1.37 1/4c	12- 1	11-10	\$1.06 1/4c	2- 1	1-19	
4.24% preferred (quar.)	\$1.06	12- 1	11-15	Rochester & Genesee Valley RR. (s-a)	\$2	1- 2	12-20	4.40% preferred (quar.)	\$1.10	2- 1	1-19
4.64% preferred (quar.)	\$1.16	12- 1	11-15	Rochester Transit Corp. (quar.)	10c	12- 1	11-15	5.60% preferred (quar.)	\$1.15	2- 1	1-19
4.25% preferred (quar.)	\$1.06 1/4c	12- 1	11-15	Rockwell Mfg. Co. (quar.)	40c	12- 8	11-22	4.75% preferred (quar.)	\$1.18 3/4c	2- 1	1-19
Non-voting common (quar.)	14c	12- 1	11-15	Rockwell-Standard Corp. (quar.)	50c	12-10	11-16	5.62 1/2% preferred (quar.)	\$1.40 5/8c	2- 1	1-19
Penton Publishing Co. (quar.)	14c	12- 1	11-15	Rohm & Haas Co., common (quar.)	75c	12- 1	11- 3	4.36% preferred (quar.)	27 1/4c	2- 1	1-19
People's Drug Stores Inc. (quar.)	25c	12-27	12- 1	Stock dividend	2%	12-27	11-17	5% preferred (quar.)	27 1/2c	2- 1	1-19
Peoples Gas Light & Coke, new com. (initial)	50c	12-27	12- 1	Royal Crown Bottling, common	\$1	12- 1	11- 3	31 1/4c	2- 1	1-19	
Peoples Telephone Corp., common (quar.)	20c	12-15	12- 5	5% preferred A (quar.)	15c	12- 1	11-15	Southwestern States Telephone, com. (quar.)	32c	12- 1	11- 1
4 1/2% preferred (quar.)	\$1	12- 1	11-21	Rolland Paper, Ltd., class A (quar.)	12 1/2c	12- 1	11-15	\$1.32 preferred (quar.)	33c	12- 1	11- 1
Peoria & Bureau Valley RR. (s-a)	2.50	2- 1	1-30	Class B (quar.)	12 1/2c	12- 1	11-15	\$1.44 preferred (quar.)	36c	12- 1	11- 1
Pep Boys-Manny, Moe & Jack	30c	12-18	11-28	Roosevelt Raceway Inc. (resumed)	10c	12-30	12- 8	Sovereign-Western Corp. (stock dividend)	5%	11-22	11- 6
Pepper (Dr.) Company (quar.)	15c	12- 1	11-19	Rose Marie Reid, common (quar.)	15c	11-22	11- 8	Spencer Chemical Co., common (quar.)	35c	12- 1	11-10
Pepsi-Cola United Bottlers, Inc. (quar.)	5c	1-31	1- 3	5% convertible preferred (quar.)	12 1/2c	11-22	11- 8	4.20% preferred (quar.)	\$1.05	12- 1	11-10
Perfect Circle Corp. (increased quan.)	30c	12- 1	11- 3	Ross Gear & Tool (quar.)	25c	11-30	11-15	Sperry Rand Corp., 4 1/2% preferred (quar.)	\$1.12 1/2c	1- 2	11-21
Perfex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2c	12- 1	11-21	Royal Bank of Canada (quar.)	155c	12- 1	10-31	Spiegel, Inc., common (quar.)	37 1/2c	12-15	12- 6
Perini Corp. (quar.)	12 1/2c	12-15	12- 1	Extra	130c	12- 1	10-31	4.50% preferred (quar.)	12 1/2c	12-15	12- 1
Perkins Machine & Gear Co.—				Royal Crown Cola (quar.)	15c	12- 1	11-15	Springfield Television Broadcasting	20c	12-20	12- 8
7% preferred (quar.)	\$1.75	12- 1	11-20	Royalties Management Corp.	20c	1- 2	12-15	Standard Accident Insurance (quar.)	50c	12- 5	11-17
Peter Paul, Inc. (quar.)	50c	12-11	11-17	Extra	5c	12- 7	11- 7	Standard Brands Inc., com. (quar.)	45c	12-15	11-15
Petersburg & Hopewell Gas (quar.)	27c	12- 2	11-11	Rubbermaid, Inc. (quar.)	7 1/2c	12- 1	11-10	\$3.50 preferred (quar.)	87 1/2c	12-15	12- 1
Stock dividend	2 1/2%	12-15	11-20	Stock dividend	5%	12- 1	11-10	Standard Dredging, \$1.60 preferred (quar.)	40c	12- 1	11-17
Petroleum Exploration (extra)	\$1.25	12-11	11- 7	Seaboard Associates, Inc.	25c	12-29	12-15	Standard Forgings Corp. (quar.)	12 1/2c	11-24	11-10
Pfaudler-Permutit Co. (quar.)	20c	12- 1	11-15	Seagrove Corp., common (stock dividend)	2%	10-10		Standard Motor Products, class A (quar.)	18 3/4c	12- 1	11-15
Phelps Dodge Corp. (quar.)	75c	12- 8	11-17	Seaboard Finance Co., common (quar.)	\$1.12 1/2c	1- 2	12-11	Standard Oil Co. (Calif.) com. (quar.)	50c	12- 8	11-10
Philadelphia Electric (quar.)	30c	12-20	11-21	Scarpa Corp., common (quar.)	5c	12- 8	11-17	\$3.30 preferred (quar.)	82 1/2c	12- 8	11-10
Philadelphia, Germantown & Norris RR.—				Sabine Royalty Corp.	\$1	12-15	11-30	Standard Oil Co. (New Jersey) (increased)	65c	12-11	11-13
Quarterly	\$1.50	12- 4	11-20	Safeway Stores, common (increased-quar.)	40c	12-30	11-30	Standard Oil Co. (Ohio) com. (qu			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Texas Eastern Transmission Corp.—				Universal Marion Corp.—				Xerox Corp. (increased)				
Common (quar.)	20c	12- 1	11- 3	Common	10c	12- 29	12- 8	10c	1- 2	12- 8		
4.50% preferred (quar.)	\$1.12 1/2	12- 1	11- 3	4 1/2% preferred (quar.)	\$1.12 1/2	1-10-62	12- 22	12 1/2c	12-15	11-30		
4.75% preferred (quar.)	\$1.18 1/4	12- 1	11- 3	Universal Match Corp. (stock dividend)	2%	12-15	11-24	10c	12-15	11-30		
5% preferred (quar.)	\$1.25	12- 1	11- 3	Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12- 1	11-15	10c	3-15	2-28		
5.35% preferred (quar.)	\$1.33 3/4	12- 1	11- 3	Upson Company (quar.)	15c	12- 8	11-24	10c	6-15	5-31		
5.50% preferred (quar.)	\$1.37 1/2	12- 1	11- 3	Utilities & Industries Corp. (quar.)	5c	12-27	12-11	10c	9-15	8-31		
5.52% preferred (quar.)	\$1.38	12- 1	11- 3	Stock dividend	2%	12-27	12-11	30c	12-15	12- 1		
5.60% preferred (quar.)	\$1.40	12- 1	11- 3					Yonkers Raceway, Inc., 6% preferred	30c	12-15	12- 1	
5.75% preferred (quar.)	\$1.43 3/4	12- 1	11- 3	Van Raalte Co. (quar.)	30c	12- 1	11-14	Yosemite Park & Curry (stock dividend)	10%	12-15	11-27	
5.80% preferred (quar.)	\$1.45	12- 1	11- 3	Valspar Corp. (quar.)	12 1/2c	12-30	12-15	Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15	
5.85% preferred (quar.)	\$1.46 1/4	12- 1	11- 3	Vanadium-Alloys Steel (quar.)	35c	12- 2	11-10	Zeigler Coal & Coke (increased quar.)	25c	12-12	12- 1	
6.70% preferred (quar.)	\$1.67 1/2	12- 1	11- 3	Veeder-Roof Inc. (quar.)	50c	12- 8	11-24					
Texas Gulf Producing (quar.)	15c	12- 6	11-20	Viceroy Mfg., Ltd., class A (quar.)	12 1/2c	12-15	12- 1					
Texas Pacific Coal & Oil (quar.)	30c	12- 1	11- 9	Virginia Coal & Iron (quar.)	\$1.50	12- 1	11-15					
Thatcher Glass Mfg. (quar.)	35c	12-15	11-30	Extra	\$3	12- 1	11-15					
Thermogas Co.	13 1/2c	12-12	11-29	Virginia Dare, Ltd.								
Thew Shovel Co.	20c	12- 1	11-15	5% preferred (quar.)								
Thiokol Chemical Corp. (stock dividend)	2%	11-29	10-30	Virginia Dare Stores Corp.	31 1/4c	12- 1	11- 7					
Thomas Industries, Inc. (quar.)	15c	1- 1	12-15	3-for-1 stock split subject to approval of								
Stock dividend	2%	1- 1	12-15	stockholders Nov. 21								
Thompson Industries (quar.)	10c	12- 9	11-20	Vogt Mfg. Corp.	10c	12- 1	11-17					
Thompson Paper Box, Ltd. (quar.)	35c	12- 1	11-24	Von's Grocery Co. (quar.)	15c	12-15	12- 1					
Thompson Ramo Woodbridge, com. (quar.)	35c	12-15	11-30	Extra	15c	12-15	12- 1					
4% preferred (quar.)	\$1	12-15	11-30	Vulcan-Hart Corp.	20c	11-30	11-15					
Thorofare Markets Inc., common (quar.)	25c	1- 2	12- 1	Vulcan Materials Co., common (quar.)	12 1/2c	12- 8	11-13					
Stock dividend	3%	1- 2	12- 4	6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12- 6					
5% preferred (initial preferred)	31 1/4c	1- 2	12- 1	5 3/4% preferred (quar.)	\$1.43 3/4	12-20	12- 6					
5% preferred B (quar.)	31 1/4c	1- 2	12- 1	5% preferred (quar.)	20c	12-20	11-13					
Thriftmart, Inc., class A (quar.)	30c	12- 1	11-10	Vulcan Mold & Iron Co.	5c	12-22	12- 8					
Class B (quar.)	30c	12- 1	11-10	Extra	10c	12-22	12- 8					
Thrifty Drug Stores (quar.)	22 1/2c	11-30	11-10	Waco-Porter Corp. (quar.)	8c	11-24	11- 3					
Timken Roller Bearing (quar.)	60c	12- 9	11-20	Waite Amulet Mines, Ltd.	\$15c	12-11	11-21					
Tobin Packing Co. (year-end)	10c	12-15	12- 1	Warner-Lambert Pharmaceutical Co. (Del.)	Quarterly							
Tokheim Corp. (quar.)	30c	11-30	11-15	Extra	37 1/2c	12-11	11-22					
Extra	10c	11-30	11-15	Warner & Swasey Co. (quar.)	20c	12-11	11-22					
Toledo Edison Co.—				Warren (S. D.) Company, common (quar.)	40c	11-25	11- 8					
4 1/4% preferred (quar.)	\$1.06 1/4	12- 1	11-15	Extra	29 1/2c	12- 1	11-10					
4.56% preferred (quar.)	\$1.14	12- 1	11-15	5 1/2% preferred (quar.)	10c	12- 1	11-10					
4.25% preferred (quar.)	\$1.06 1/4	12- 1	11-15	5% preferred (quar.)	\$1.13	12- 1	11-10					
Tool Research & Engineering Corp.—				Vawle Corp., common	5c	12-11	11-20					
Stock dividend	5%	12-15	12- 1	5% preferred (quar.)	31 1/4c	12-11	11-20					
Torrington Mfg. (quar.)	25c	12-28	12- 1	Walgreen Company (quar.)	40c	12-12	11-15					
Stock dividend	5%	12-28	12- 1	Walt Disney Productions (quar.)	10c	1-20	12-22					
Town Photolab Inc. (stock dividend)	2%	1-3-62	12- 8	Stock dividend	3%	1-20	12-22					
Tractor Supply, class A	22 1/2c	12-15	12- 1	Washington Mutual Investors Fund, Inc.—	9c	12- 1	10-31					
Class B (quar.)	5c	12-15	12- 1	A quarterly of 8c plus an extra of 1c from	27c	12-26	12- 1					
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	11-15	11- 1	investment income								
Traders Finance Corp., Ltd.—				Washington Natural Gas								
Class A (quar.)	160c	1- 2	12- 8	Subject to the approval of the Washington								
Class B (quar.)	160c	1- 2	12- 8	Utilities & Transportation Commission								
Transamerica Corp., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2	12- 1	11- 5	Washington Steel Corp., common (quar.)	25c	11-22	11-10					
Trans-Canada Corp. Fund—				6 1/2% preferred (quar.)	60c	11-22	11-10					
Quarterly	125c	1-1-62	12-15	Waste King Corp.—	26 1/4c	2-15	12-30					
Transcontinental Bus System (initial)	12 1/2c	1- 2	12-15	6% preferred C (quar.)	25c	11-22	11- 8					
Transcontinental Investing Corp.—				Waverly Oil Works (s-a)	11c	11-20	11- 6					
Class A common (quar.)	20c	11-24	11-10	Wayne Manufacturing Co. (initial quar.)	75c	12-11	11-24					
Transcontinental Television, class B	10c	12- 9	11-18	Extra	6 1/4c	12-20	12- 1					
Transue & Williams Steel Forging Corp.—				Washington Steel Corp., common (quar.)	8c	12-11	11-24					
Quarterly	25c	12-20	12- 1	6.80% preferred (quar.)	8c	1-10	12-26					
Travelers Insurance Co. (quar.)	40c	12- 9	11- 3	West Coast Telephone Co., common (quar.)	25c	12-11	11-22					
Trenton Trust Co. (New Jersey) (quar.)	40c	12- 1	11-15	6 1/4% preferred (quar.)	95c	11-22	11- 6					
Triangle Conduit & Cable	15c	12-11	11-21	West Jersey & Seashore RR. (s-a)	30c	12- 1	11-15					
Tri-Metal Works, 40c preferred (quar.)	10c	12- 1	11-15	Special gtd. (s-a)	15c	1- 2	12-15					
Trinity Universal Insurance Co. (Dallas)—				Western Canada Breweries, Ltd. (quar.)	\$1.50	1- 2	12-15					
Quarterly	30c	11-24	11-15	Western Canada Telephone (quar.)	30c	12- 1	10-31					
True Temper Corp., common (quar.)	30c	12-15	11-30	Western Insurance Securities (Kansas City)—	10c	12-29	12-18					
Trunkline Gas, \$5 preferred (quar.)	\$1.25	12-15	11-30	Common	84	12- 1	11-13					
Trust Co. of New Jersey (quar.)	10c	1- 2	12-14	Western Ry. (Alabama)	83	12- 1	12- 8					
Stock dividend	2%	12-11	11-16	Western Tablet & Stationery Corp.—	\$1.25	1-2-62	12- 8					
Tuboscope Co. (quar.)	25c	12-20	12- 1	5% preferred (quar.)	46c	11-24	11-13					

our first-half results, but not content." He stated that results in the first six months reflect "continuing general improvement. Advances made by the Eversharp division of the company were cited as "particularly pleasing," as were improvements made by the firm's Canadian subsidiary and Gilman Engineering and Mfg. Co., specialist in automatic assembly machinery.—V. 186, p. 2854.

Perpetual Investment Trust—Securities Registered—

This company of 1613 Eye St., N. W., Washington, D. C., filed a registration statement with the SEC on Nov. 9, covering 500,000 shares of beneficial interest. Such shares are to be offered for public sale at \$10.80 per share until 10,000 shares have been sold to the public or until six months after the effective date of the registration statement, whichever occurs first. Thereafter, shares may be redeemed at their current net asset value, and may be purchased at their current asset value plus an underwriting commission equal to 8% of current net asset value. The offering will be made on a best efforts basis by Sidney Z. Mensh Securities Co., which will receive an 80 cents per share selling commission.

Sponsored by Sidney Z. Mensh, the Trust is an unincorporated association in business trust form organized under District of Columbia law in November 1961. The purpose of the Trust is to provide investors an opportunity to own, through transferable and redeemable shares, an interest in the Trust which, in turn, will invest in first mortgages and long-term net leases. It will not originate or service its first mortgage investments. First mortgages will be originated and sold to the Trust by A. E. Landvoigt, Inc., of Washington, D. C., and serviced by Landvoigt. The Trust will not manage or operate the properties subject to its long-term net leases, it being intended that such properties be managed and operated by tenants of the Trust. The trustees of the Trust are Sidney Z. Mensh, President, Thomas S. Bauer, Executive Vice-President, and W. H. G. Fitzgerald. They are also Treasurer, Executive Vice-President, and director, respectively, of Landvoigt. The underwriter is a sole proprietorship owned by Mr. Mensh, and he also owns the 100 outstanding shares of the Trust for which he paid \$1,000. Landvoigt is a wholly-owned subsidiary of Mensh Investment & Development Associates, Inc., of which the three trustees are directors and Mr. Mensh is President; and Mr. Mensh owns 80% of the outstanding stock of Sidney Z. Mensh and Co., Inc., which in turn is a controlling person of Mensh Investment & Development Associates.

(Chas.) Pfizer & Co., Inc.—Acquisitions—

The company on Nov. 8 announced the signing of agreements for the acquisition of the outstanding capital stock of Thomas Leeming & Co., Inc. and the assets of Pacquin, Inc. in exchange for an undisclosed number of Pfizer common shares.

The agreements were approved Nov. 8 by share owners of Leeming and Pacquin.

The two companies are corporately-linked firms which market Ben-Gay ointments, Pacquin Hand Creams, Silk 'n Satin Lotion, Manimagic Cream Cuticle Remover, and other drugs and toiletries. Leeming markets the Ben-Gay products and Pacquin specializes in toiletries.

The Leeming and Pacquin businesses will be operated on a decentralized basis as wholly-owned subsidiaries of Pfizer. No personnel changes will be made in the operations.—V. 194, p. 1951.

Pennsylvania Glass Sand Corp.—Nine Months' Report

The corporation and its subsidiaries for the nine months ended Sept. 30, 1961, report net earnings of \$2,106,066, including a non-recurring capital gain of \$280,839 and after provision for income taxes of \$1,003,400. The nine months net earnings were equal to \$1.19 per share on the 1,771,580 shares of common stock outstanding.

This compared with net earnings in the nine months ended Sept. 30, 1960, of \$2,150,223, equal to \$1.21 per share on the same number of common shares then outstanding.—V. 194, p. 639.

Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., of 135 South Broad St., Philadelphia 9, Pa., will up to noon (EST) on Dec. 15, 1961, receive tenders for the sale to it on Jan. 1, 1962 of consolidated mortgage 3%–6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,037 at prices not to exceed 100%, plus accrued interest.—V. 192, p. 2020.

Phillips-Foscue Corp.—Private Financing— Nov. 16, 1961, it was reported that Southeastern Capital Corp., Nashville, Tenn., had purchased \$400,000 of this firm's 10-year debenture notes and warrants to purchase 90,000 common shares.

Pictorial Productions, Inc.—Common Stock Offered—

Pursuant to a Nov. 14 prospectus, C. E. Unterberg, Towbin Co., New York City, publicly offered 149,178 shares of the company's 20¢ par common stock at \$10 per share.

BUSINESS—This New York corporation is engaged in research and development in the field of lenticular optics, and in the commercial production and sale of various items embodying unique processes utilizing lenticular screens. Its products are currently sold domestically and internationally under the trade mark "Vari-Vue." The company is the successor to a business founded in 1947 under the name of Stereo Pictures Corp. The offices are located at 60 Kingsbridge Rd. East, Mt. Vernon, N. Y.

PROCEEDS—From the sale of the 25,000 shares of the common stock it is selling, the company expects to realize, after expenses, approximately \$219,500. The company intends to expend \$30,000 for the construction of an addition to its building; purchase and install, at a total cost of \$45,000 additional equipment; and an additional \$15,000 will be used for construction of specialized equipment; and the balance of the proceeds will be used as working capital in connection with the proposed expansion of operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable	\$116,500	
Common stock, 20 cent par	1,000,000 shs.	*480,339 shs.

*Not including 43,000 shares reserved for employee stock options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase severally from the company and from the selling stockholders an aggregate of 149,178 shares of common stock as follows:

	Shares	Shares	
C. E. Unterberg, Towbin Co.	44,178	Coleman & Co.	3,000
Wertheim & Co.	15,000	Donaldson, Lufkin & Jenrette, Inc.	3,000
White, Weld & Co., Inc.	15,000	Hettlemann & Co.	3,000
Goodbody & Co.	6,000	D. A. Lomasney & Co.	3,000
Mitchum, Jones & Templeton	6,000	Nauman, McFawn & Co.	3,000
Newburger, Loeb & Co., Inc.	6,000	Neuberger & Berman	3,000
Brush, Slocum & Co., Inc.	4,500	J. W. Redmond & Co.	3,000
Burnham & Co.	4,500	Irving J. Rice & Co., Inc.	3,000
Alden & Co., Inc.	3,000	Stearns & Co.	3,000
Brimberg & Co.	3,000	Treibick, Seiden & Forsyth	3,000
Carter, Berlind, Potoma & Weill	3,000	Troster, Singer & Co.	3,000
		York & Co.	3,000
		Zilkha Corp.	3,000

—V. 194, p. 958.

Pittsburgh Steel Co.—Stock Subscriptions—

The company has announced that it received subscriptions for 1,156,137 shares, or more than 97%, of the total of 1,189,947 shares of common stock offered to stockholders under rights which expired Nov. 10, 1961. The 33,810 unsubscribed shares have been placed by an underwriting group headed by Kuhn, Loeb & Co. Inc., New York City.

The common stock had been offered at the rate of three additional shares for each four shares held of record on Oct. 26, 1961. Net proceeds to the company will be approximately \$10,400,000.—V. 194, p. 1951.

Plasticrete Corp.—Common Registered—

This corporation of 1883 Dixwell Ave., Hamden, Conn., filed a registration statement with the SEC on Nov. 15 covering 160,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Blair & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has sold 3,000 shares at \$1.50 per share to John Bunschuh and John Mundschuh, Jr., its financial advisors.

The company manufactures a broad line of masonry units primarily for the construction industry. Its products include concrete and lightweight aggregate block, prefinished block, clay brick, masonry floor and roof panks and panels and special masonry products. The net proceeds from the stock sale will be used as follows: (a) to construct a new plant, at an estimated cost of \$400,000, capable of producing lightweight aggregate for use by the company in the production of its masonry units and for sale to other producers; (b) to expand and automate its block and masonry panel manufacturing facilities at an estimated cost of \$500,000; (c) to modernize the company's brick making facilities for the production of modern extruded finished brick at an estimated cost of \$100,000; and (d) to supplement working capital with the balance.

The company has outstanding 53,000 shares of common stock and 250,000 shares of limited dividend common stock (both series are voting stock), of which management officials as a group own 29.5% of the common and Philip Paolella, President, Alfred Paolella, Executive Vice-President, and Ralph Paolella, Treasurer, own 21.5%, 22.3% and 23.5%, respectively, of the limited dividend stock. Ciro Paolella is Board Chairman.

Platt Corp.—Common Stock Offered— First Weber Securities Corp. announced that its Nov. 14 offering of 120,000 shares of the company's class A common stock at \$5 per share, has been oversubscribed and the books closed. At the same time, Platt Corp. announced that the 100,000 shares of class A common stock offered publicly through its officers and directors, have been sold.

CONCURRENT OFFER—In addition, the corporation's exchange offer of 562,350 shares of class A common stock for certain outstanding interests of the company's partners has been completed.

PROCEEDS—Net proceeds from the sale of the 220,000 shares of class A common stock will be used by the company for the purchase of a five story, concrete and brick store and office building in Albany, N. Y. The balance of the proceeds will be made available for future investment, and for general and working funds.

BUSINESS—The corporation of 673 5th Ave., New York City, is a real estate corporation which, upon completion of the exchange transaction, will own interests in a number of income producing properties, an office building in Rochester, N. Y.; a hospital in Copiague, Long Island, N. Y.; four apartment buildings in the New York City area. The company also will engage in other phases of the real estate business, including buying and selling properties and mortgages, leasing, operating, managing, developing, and constructing.

EARNINGS—Consolidated total income of the corporation and affiliates for the period March 1, 1961 to June 31, 1961 aggregated \$185,224 and net profit was \$17,131.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 782,250 shares of class A, and 142,000 shares of class B common stock; \$3,709,882 of mortgages, and \$34,131 of sundry debt.—V. 193, p. 2438.

Polaroid Corp.—Sale and Net Increase—

The corporation on Oct. 18 reported sales for the third quarter were \$25,489,000 compared with \$19,078,000 the year before. Net earnings were \$2,233,000 or \$0.57 per share compared with \$1,619,000 or \$0.41 per share for 1960.

Nine months sales were \$59,577,000 compared with \$59,003,000 and net per share \$0.87 compared with \$1.46.—V. 194, p. 428.

Public Service Co. of North Carolina, Inc.—Bonds Sold Privately—

The company has placed directly with institutional investors \$4,000,000 first mortgage bonds, 5 1/4% series due Nov. 1, 1986. Proceeds of the sale will be used to retire present bank loans and provide additional funds for the company's construction program. The First Boston Corp., New York City, acted as agent in the negotiation.—V. 192, p. 2655.

Publishers Co., Inc.—To Redeem Debentures—

The corporation has called for redemption on Dec. 4, 1961, all of its outstanding 5% debentures due Sept. 15, 1965 at 104%. Payment will be made at the office of the company, Washington, D. C. or at Roth & Co., Inc., Philadelphia.—V. 194, p. 958.

R C F Com-Tronics, Inc.—Common Stock Offered— Pursuant to a Nov. 6, 1961 offering circular, the company offered publicly, without underwriting, 140,000 shares of its common stock at \$2 per share.

PROCEEDS—If all of the 140,000 shares are sold, the company will have available \$280,000, less \$3,000 estimated expenses. These proceeds will be used as follows:

Electronic Test Equipment for Engineering Use	\$15,000
Furniture and Office Machines	4,000
Reserve for Salaries, Wages and/or Outside Services	47,000
Research and Development (covers material and outside services but does not include wages or salaries)	30,000
Production Machinery and Equipment	45,000
Initial Manufacturing Material Inventory	10,000
Purchase of Building	21,000
Additions to Building (includes some modifications to building and increase in production area)	40,000
Advertising	25,000
Reserve for Working Capital	40,000

\$277,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	600,000 shs.	239,500 shs.

BUSINESS—R C F Com-Tronics, Box 197, Richland, New York, was incorporated under the laws of the State of New York on March 14, 1961. It was organized for the purpose of engaging in electronics research, design and manufacturing in its own plant of certain types of equipment.—V. 194, p. 1205.

Reading Co.—Earnings—

Period Ended Sept. 30	1961—Month	1960	1961—9 Mos.	1960
Railway oper. revenue	\$8,335,613	\$10,009,831	\$72,439,271	\$80,746,201
Railway oper. expenses	7,215,313	7,865,297	65,518,814	66,960,977

Net rev. fr. ry. opers.

667,028

798,246

3,449,131

5,114,725

—V. 194, p. 1551.

\$2,144,534

\$6,920,457

\$13,785,224

\$259,687

157,045

Earnings per share base upon 618,560 shares

\$0.42

\$0.25

—V. 194, p. 1551.

Realtone Electronics Corp.—Common Stock Offered—

Pursuant to a Nov. 9, 1961 prospectus, Lieberbaum & Co., Milton D. Blauner & Co. Inc., and Michael G. K

emphasis on color, fabric and design in order to appeal primarily to teen-age girls and young women. They are sold as individual items of apparel and also as coordinated ensembles.—V. 194, p. 1951.

Saegertown Glasscals, Inc.—Proposed Merger—
See Glass-Tite Industries, Inc., this issue.—V. 194, p. 1551.

Schultz Sav-O Stores, Inc.—Common Registered—

This company of 2215 Union Ave., Sheboygan, Wis., filed a registration statement with the SEC on Nov. 13 covering 160,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 85,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis by Blunt Ellis & Simons. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Schultz Brothers Co.) is engaged in the wholesale food business and in the operation of retail supermarkets under the "Piggly Wiggly" name in the southern and eastern sections of Wisconsin. In September 1961 the company acquired all of the outstanding stock of Sav-O Corp., a Wisconsin company engaged in the trading stamp business, which will be merged into the company. The net proceeds from the company's sale of additional stock will be used in connection with the company's expansion program to purchase equipment, fixtures and inventory for new retail stores. A new supermarket in Racine, Wis., expected to open in February, 1962, will require approximately \$160,000. Two other new supermarkets which the company plans to open in late 1962 will require an estimated additional \$315,000. The company also proposes to open a full-line drug store in Sheboygan, adjacent to a company supermarket, which will require approximately \$100,000.

In addition to certain indebtedness and preferred stock, the company has outstanding 344,540 shares of common stock (after giving effect to a recent 10-for-1 stock split), of which Herbert A. Schultz, President, William A. Grasser, Executive Vice-President, and Gerald G. Gruber, secretary and Treasurer, own 87,500, 100,000 and 34,840 shares, respectively, and propose to sell 24,375, 26,500 and 8,395 shares, respectively. The prospectus lists 11 other selling stockholders who propose to sell amounts ranging from 150 to 7,355 shares. The selling stockholders own in the aggregate 322,690 company shares.

(John) Sexton & Co.—Common Stock Offered—Pursuant to a Nov. 14, 1961 prospectus, Hornblower & Weeks, Chicago, offered publicly 70,000 shares of this firm's common stock at \$23.50 per share. The offering was oversubscribed. Proceeds from the sale will go to the selling stockholders.

BUSINESS—The company was incorporated in Illinois in 1898, succeeding to a business originally established in 1883. Its principal offices are at 4700 South Kilbourn Avenue, Chicago.

The company is a distributor of a broad line of food products, and certain related products, principally to the "institutional trade," consisting of restaurants, schools and colleges, hospitals, clubs, hotels and other purveyors of prepared food services. Through its ten distribution centers, which sell from 1,600 to 2,200 separate items, the company serves over 50,000 customers located throughout the continental United States, in the West Indies and Hawaii. Nearly all of the items in the company's line are marketed under its own brands and labels and the trade name "Sexton Quality Foods." About 27% of the items distributed by the company are manufactured or processed and packaged, bottled or canned by the company in its own plants.

CAPITALIZATION AS OF SEPTEMBER 15

	Outstanding
5% note, due \$300,000 annually through January 1963	\$600,000
5 1/4% note, due \$300,000 annually from January, 1964 through January, 1975	3,600,000
Common shares (no par), authorized 1,500,000	747,437 shs.
—V. 194, p. 1552.	

(Frank G.) Shattuck Co.—Note Sold Privately—The company has obtained \$5 million through the sale of its 20-year senior, unsecured note to the Massachusetts Mutual Life Insurance Co., Lehman Brothers, New York City, assisted in the placement of this promissory note.

Gerald Shattuck, President, said the money would be used for the planned expansion of its restaurant operation, particularly in the newer areas which the company has entered in recent years, such as food vending, business food service, and franchise restaurants in connection with motels operated by the franchise owners and in units where both motel and restaurant will be operated by Schrafft's. The funds available will also be used to repay bank loans.—V. 176, p. 2168.

Shinyetsu Electric Power Co., Ltd.—Partial Red'n—

The corporation has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$64,000 of its first mortgage 6 1/2% bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962) at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall St., New York 5, N. Y.—V. 190, p. 1982.

Simonds Saw & Steel Co.—Net and Sales Decline—

The Fitchburg, Mass., company reported consolidated net income of \$1,961,134 for the nine months ended Sept. 30, 1961, after provision for Federal and Canadian taxes on income. These earnings amount to \$3.96 per share on the 497,000 shares of common stock outstanding and compare with consolidated net income of \$2,571,762 for the corresponding period of 1960, equal to \$5.17 per share on the same number of common shares then outstanding.

Net sales for the first nine months of this year were \$39,630,366 compared with \$42,609,722 for the first nine months of last year. On Sept. 30, 1961 current assets amounted to \$25,852,322, and current liabilities were \$4,141,849.—V. 194, p. 361.

Sinclair Oil Corp.—Subsidiary's Net Down—

Earnings in the nine months ended Sept. 30, 1961 amounted to \$8,591,990, equal to \$2.14 per share compared with \$10,122,024, or \$2.53 a share in the same period last year, it was announced Oct. 31. The company is a 96 1/2% owned subsidiary of Sinclair Oil Corp.—V. 194, p. 640.

Southern California Edison Co.—Proposed Stock Split—Comm Sale—

Stockholders vote Dec. 21, 1961 on changing authorized stock from 16,000,000 \$25 par to 48,000,000 \$8.33 par common shares and 160,000 \$25 par to 480,000 \$8.33 par preferred shares to effect a 3-for-1 split of both classes. An amendment to give each share of cumulative preferred and preference stock voting rights on the basis of three votes per share will also be voted on by stockholders. An application to split the stock has been filed with the California Public Utilities Commission.

The company has also announced plans to file a registration statement with the SEC in early December covering a proposed sale of 1,500,000 new common shares. Proceeds will be used for construction, the repayment of bank loans and the redemption of outstanding 4.88% cumulative preferred stock.—V. 194, p. 1952.

Southern Pacific Co.—Earnings—

Period Ended Sept. 30—	1961—Month—1960	1961—9 Mos.—1960	1961—9 Mos.—1960
Railway oper. revenue	\$ 46,129,989	\$ 44,187,578	\$ 405,809,038
Railway oper. expenses	34,929,817	35,467,579	312,000,586

Net rev. fr. ry. oper.	11,200,172	8,719,999	93,808,452	89,903,370
Net ry. oper. income	4,491,697	3,157,447	38,155,189	37,523,888

—V. 194, p. 1429.

Southern Railway Co.—Equipment Trust Certificates Offered—Halsey, Stuart & Co., Inc., New York City, and associates offered publicly on Nov. 15, \$4,200,000 of this firm's 4 1/8% equipment trust certificates, series VV, due semi-annually, April 15, 1962 to Oct. 15, 1976, inclusive.

They were priced to yield from 3.15% to 4.30%, according to maturity and represented the second instalment of an issue to aggregate not more than \$8,400,000.

The certificates were won at competitive sale Nov. 14 by Halsey, Stuart & Co. on a bid of 99.186 for a 4 1/8% coupon, setting a 4.231% annual net interest cost. Salomon Brothers & Hutzler bid 99.023 also for a 4 1/8% coupon.

The entire issue of certificates is secured by 200 all-door, cushioned-underframe box cars, and 200 aluminum and steel covered hopper cars, estimated to cost \$10,500,000.

Appointment—

The Chase Manhattan Bank, New York City, has been appointed trustee, paying agent and registrar for \$8,400,000 principal amount of the company's 4 1/4% equipment trust certificates, series VV, due semi-annually April 15, 1962 to Oct. 15, 1976, both inclusive.

—V. 194, p. 2162.

Space-Tone Electronics Corp.—Merger Agreement—

The corporation and Solar Systems, Inc., publicly-owned companies of Washington, D. C., and North Hollywood, Calif., respectively, announced on Nov. 7 an exchange of stock involving close to 150,000 shares. An additional agreement stipulates that Space-Tone's top executives will take over active management of Solar Systems. Both steps were effective Nov. 15, 1961.

The exchange of securities was arranged by C. F. C. Funding, Inc., New York, publicly-owned financing and management consulting company, which will receive 3,000 shares of Space-Tone stock and 4,500 shares of Solar Systems.

Space-Tone will receive 85,500 shares of Solar Systems in exchange for 57,000 shares.

Space-Tone is a producer of stereophonic consoles and equipment. Its subsidiaries are the American Music Guild, a record subscription club doing business in Washington, D. C., Baltimore, Philadelphia, Richmond and Northern New Jersey, and Product and Industrial Engineering Corp. (PIECO), which is engaged in weapons systems and missiles work.

Solar Systems is engaged in development work and has performed extensive research in solar cells and solar equipment, solid propellant and cooling systems for missiles and electronic systems.—V. 194, p. 1552.

Spectron, Inc.—Additional Financing Details—Our Nov. 13, 1961 issue reported the sale on Nov. 10 of 83,750 shares of this firm's class A common stock at \$4.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters have entered into an agreement with the company pursuant to which the underwriters, as exclusive agents of the company, have agreed to use their best efforts to sell on an "all or none" basis the 83,750 shares of class A common stock offered.

The names of the underwriters and the shares which they have severally agreed to use their best efforts to sell as follows:

Shares	Shares
Hampstead Investing Corp. 46,250	Aetna Securities Corp. 10,000
Irving J. Rice & Co. Inc. 20,000	Otto Weinmann 7,500
—V. 194, p. 2162.	

Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Sept. 30— 1961—Month—1960 1961—9 Mos.—1960

Railway oper. revenue \$2,808,784 \$2,729,720 \$23,192,986 \$24,628,018

Railway oper. expenses 2,083,212 2,023,053 18,452,952 19,064,778

Net rev. fr. ry. oper. \$725,572 \$706,667 \$4,740,034 \$5,563,240

Net ry. oper. income 341,786 326,534 1,432,566 2,153,347

—V. 194, p. 1429.

Standard Financial Corp.—Appointment—

Bankers Trust Co., New York City, has been appointed transfer agent for the \$3 cumulative prior preferred stock series B of the corporation.—V. 194, p. 2162.

Standard & Poor's Corp.—Common Registered—

This corporation of 345 Hudson St., New York, filed a registration statement with the SEC on Nov. 13 covering 261,896 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company publishes financial information and advise and provide investment counseling services (it presently publishes a total of 26 advisory and factual publications). The company has outstanding 1,250,000 shares of common stock, of which Frederick A. Stahl, President, owns 66,750 shares and proposes to sell 2,250 shares; The Blake Trust (for the benefit of Mrs. Luthehr Blake, Mary Blake MacLeod and Willa Blake Feeney) holds 133,335 shares and proposes to sell 33,335 shares; Charles A. Schmitz, comptroller, owns 97,135 shares; and Paul T. Babson, Board Chairman, owns 321,808 shares and proposes to sell 115,458 shares. The prospectus lists 30 other selling stockholders who propose to sell amounts ranging from 125 to 12,600 shares. The selling stockholders own an aggregate of 21% of the outstanding stock of the company. Management officials own in the aggregate of 55.89% of the outstanding stock.—V. 187, p. 2910.

Standard-Thomson Corp.—To Acq. Auto Mirror Co.—

The Waltham, Mass., manufacturer of automotive thermostats and temperature control components, announced Nov. 6 that it has completed negotiations for the acquisition of the automotive mirror business of the Supersite Corp. of Derby, Conn., effective Nov. 17.

According to Thurman F. Naylor, manager of Standard-Thomson's automotive division, the new product will broaden its automotive line and will be distributed through the same channels—automotive parts distributors and chain stores—as the company's thermostats.

Although details of the acquisition were not disclosed by officials of either company, it was revealed that it was a cash purchase of Supersite's capital equipment, inventory, and rights to the names "Supersite" and "Dandee," under which the mirrors are marketed.—V. 194, p. 469.

Staten Island Rapid Transit Ry.—Earnings—

Period Ended Sept. 30— 1961—Month—1960 1961—9 Mos.—1960

Railway oper. revenue \$ 60,250 \$ 252,311 \$ 2,384,824 \$ 2,371,305

Railway oper. expenses 284,848 302,536 2,587,359 2,651,464

Net rev. fr. ry. oper. \$ 24,598 \$ 50,225 \$ 202,535 \$ 230,159

Net ry. oper. deficit 98,834 126,571 895,462 907,792

—V. 194, p. 1552.

Sun Finance & Loan Co.—Notes Sold Privately—Nov. 15, 1961, it was reported that \$500,000 of this firm's senior notes due Nov. 1, 1976, had been sold privately through Michelman & Hanf, N. Y. City.—V.

Texas Eastern Transmission Corp.—Partial Red'n—

The corporation has called for redemption on Dec. 1, 1961 through operation of the sinking fund \$281,000 of its 6% debentures due June 1, 1977 at 100%. Payment will be made at Dillon, Read & Co., N. Y.—V. 194, p. 1887.

Texstar Corp.—Buys Marine Upholstery Firm—

The corporation purchased for an undisclosed amount of cash the assets of Massoud Marine Upholstery, Inc. According to Texstar's President William T. Rham, the two plants acquired in Dallas, Texas and Fort Wayne, Ind., totaling 40,000 square feet, are expected to produce about \$1,000,000 in annual sales for Texstar's Plastic Division.

This acquisition is part of the Division's program to provide a coordinated full line of quality, custom-designed accessories for the marine and aircraft field. Other products in this line include formed plexiglas and tempered glass windshields, convertible and hard-top canopies, side panels, windows and interior decorative strips.—V. 194, p. 1764.

Tex-Star Oil & Gas Corp.—Proposed Split—

A two-for-one stock split of the company's common shares has been proposed by the board of directors, subject to stockholder approval at the annual meeting to be held on Dec. 18, 1961.

The directors have recommended amendments to the Certificate of Incorporation increasing the authorized common stock to 2,000,000 shares (50c par) from the presently authorized 1,000,000 shares (\$1 par) and changing each outstanding share of common stock of \$1 par value into two new shares of common stock of 50 cents par value each. As of Oct. 13, there were 762,883 common shares outstanding.

If the amendments are adopted, it is anticipated that the stock split will become effective approximately one week following the annual meeting. The effective date will also be the record date for the distribution of the new shares.—V. 194, p. 362.

(H. L.) Thompson Fiber Glass Co.—Buys 3M Division

The company announced Nov. 3 that purchase has been completed of the Zenith Plastics Division of Minnesota Mining & Manufacturing Co.

According to W. C. Winterhalter, President of HITCO, the multi-million dollar transaction involves an industrial plant site of 30 acres in Gardena, Calif.; approximately 250,000 square feet of buildings; machinery and equipment; and inventories of finished goods, work in process, and raw materials for selected commercial product lines and military contracts.

Without disclosing financial details, Mr. Winterhalter said that the consideration for the purchase included cash, a parcel of land owned by HITCO, and a note to be paid off over a five-year period. This acquisition, made without issuance of additional capital stock, follows the management's policy of avoiding dilution of shareholders' equity.—V. 194, p. 1553.

Time Finance Corp.—Notes Sold Privately—Nov. 14, 1961, it was reported that this company had sold privately through Michelman & Hanf, New York City, \$1,500,000 of senior notes due Nov. 1, 1976.—V. 192, p. 1039.

Tinto Holdings Ltd.—Offer Extended—

Tinto Holdings announces that it is extending to Nov. 10, 1961 the time limit for acceptance of its offer to purchase shares of Preston Mines, Ltd. in accordance with the terms and conditions of the offer dated Oct. 5, 1961.

At October 31, more than 1,000,000 shares had been deposited in response to this offer. Under the terms of the offer, if the number of shares tendered exceeds 1,250,000 and Tinto Holdings decides to take up no more than 1,250,000 of such shares, Tinto Holdings will take up the shares first offered until the number of 1,250,000 has been reached.

Toledo, Peoria & Western RR.—Earnings—

Period Ended Sept. 30— 1961—Mont.—1960 1961—9 Mos.—1960
Railway oper. revenue \$610,923 \$502,288 \$5,138,675 \$5,484,207
Railway oper. expenses 393,009 335,470 3,317,930 3,461,795
Net rev. fr. ry. oper. \$217,914 \$166,818 \$1,820,695 \$2,022,412
Net ry. oper. income— 48,253 35,380 407,744 527,971
—V. 194, p. 1430.

Tor Education, Inc.—Appointment—

The Bank of New York has been appointed sole transfer agent for the capital stock of the corporation.—V. 194, p. 1887.

Trans-Lux Corp.—Common Stock Offered—Bear, Stearns & Co. was manager of an underwriting group which offered publicly on Nov. 16, 250,000 shares of this corporation's common stock at \$21.75 per share.

Of the total, 150,000 were sold for the company and 100,000 for Harry Brandt, a director, who will retain 90,264 shares, or 12.33% of the outstanding com. stock.

PROCEEDS—Net proceeds from the sale of its shares will be used by the company to expand its television production and distribution activities; for theatre acquisitions; for the retirement of short term bank borrowings; for research and development of new equipment and modification of existing stock ticker protection equipment; and to repay the unpaid balance due on the purchase of certain stock of Trans-Lux Movie Ticker Corp. The balance of the proceeds will be used for general corporate purposes, including the acquisition of a factory and office building.

BUSINESS—The company of 625 Madison Ave., New York City, and its subsidiaries produce and lease horizontal stock ticker projection equipment; operate a chain of nine motion picture theatres, three of which are in New York City, three in Washington, D. C., and one each in Boston, Detroit and Philadelphia; lease and service closed circuit television systems for displaying price quotations from stock tickers onto closed circuit television monitors; distribute motion picture photoplays for television and domestic and foreign "art" motion pictures for itself and others; operate a news service to the fruit and produce industry, lease traveling message advertising signs, and make screen frames and rear screen projectors.

EARNINGS AND CAPITALIZATION—For the six months ended June 30, 1961, the company and its subsidiaries had consolidated gross operating income of \$3,385,375 and consolidated net income of \$289,826. Adjusted for the completion of current financing, outstanding capitalization as of Sept. 30, consists of 732,182 shares of common stock; \$20,000 of sundry indebtedness, and \$83,573 minority interests in subsidiaries.—V. 194, p. 1999.

Travelers Oil & Uranium Co., Inc.—Files With SEC—

The corporation on Nov. 3, 1961 filed a "Reg. A" covering 67,500 capital shares (par \$1) to be offered at \$4, without underwriting. Proceeds are to be used for mining expenses.

Travelers of First National Bank Bldg., Reno, Nev. is engaged in the acquisition and operation of mineral properties.—V. 187, 1253.

Tung-Sol Electric Inc.—Proposed Canadian Plant—

The company will begin its first manufacturing operation outside the United States within a month when it starts turning out automotive products in Canada, the company announced Nov. 13.

Initially, Tung-Sol will produce auto signal flashers in leased space at Bramalea, near Toronto, Ontario, and employ 30 people.

At the same time, Milton R. Schulte, President, announced plans by Tung-Sol to build its own plant to produce within a year a full automotive line, including sealed beam headlamps and miniature incandescent lamps. The company's own plant will be approximately 40,000 square feet and will employ 100 people.

"Tung-Sol's decision to produce automotive parts in Canada was motivated by our desire to provide better service to our growing number of Canadian customers," Mr. Schulte said. "With the reliable, well-known Tung-Sol line being manufactured at Bramalea, we intend to grow more important as a major supplier to the Canadian people and the country's industry."—V. 194, p. 575.

Union Bag-Camp Paper Corp.—Sales and Net Down

The corporation on Oct. 20 reported net sales for the nine months ended Sept. 30, 1961, of \$159,857,543 compared with \$164,266,917 for the comparable 1960 period.

Net income in the latest nine months was \$12,042,544, equal to \$1.55 per share, compared with \$14,540,073, or \$1.87 per share, for the nine months ended Sept. 30, 1960.

Net sales for the third quarter of 1961 totaled \$52,671,816 versus \$53,101,309 for the comparable 1960 quarter. Net income in the latest quarter was \$3,790,363, or 49 cents per share. In the 1960 third quarter, net income was \$4,322,073, or 56 cents per share.

Per-share earnings are based on the 7,778,274 shares of capital stock outstanding at Sept. 30, 1961.—V. 194, p. 1764.

Union Pacific RR.—Earnings—

Period Ended Sept. 30— 1961—Month—1960 1961—9 Mos.—1960
Railway oper. revenue 43,083,071 41,600,341 366,219,399 367,416,184
Railway oper. expenses 30,264,950 28,746,523 267,173,470 270,303,437

Net rev. fr. ry. oper. 12,818,121 12,853,818 99,045,929 97,112,747
Net ry. oper. income— 3,660,289 3,587,558 20,924,589 22,290,948
—V. 194, p. 1553.

United States Automatic Merchandising Co.—Files With Securities and Exchange Commission—

The company on Nov. 1, 1961 filed a "Reg. A" covering an undetermined number of common shares (par \$1) to be offered for subscription by stockholders at \$2 per share through Shearson, Hammill & Co., Los Angeles.

Proceeds are to be used for manufacture of a new vending machine and debt repayment.

USAMCO of 210 E. Manville, Compton, Calif. is engaged in the sale and distribution of food and beverages through vending machines.—V. 194, p. 1100.

U. S. Plywood Corp.—Acquires Canadian Firm—

The corporation on Nov. 7 announced the acquisition of Tepson's Ltd., Toronto, a wholesale plywood firm operating seven sales warehouses in Ontario.

Tepson's will be integrated into the coast-to-coast Weldwood-Westply Limited organization, U. S. Plywood's Canadian sales affiliate. The acquisition will bring to 23 the number of sales branches, including full warehouse facilities, that Weldwood-Westply operates in principal cities from Vancouver to Halifax for the distribution of plywood and allied products.

Tepson's Toronto distributing outlet will continue to operate under its present name as a wholly-owned subsidiary of Weldwood-Westply, while branches in Hamilton, Peterborough, Orillia and Kingston will adopt the Weldwood-Westply name. Tepson's London and Windsor outlets will soon be merged with those of existing Weldwood-Westply branches in these cities.—V. 193, p. 2825.

Wabash RR.—Earnings—

Period Ended Sept. 30— 1961—Month—1960 1961—9 Mos.—1960
Railway oper. revenue \$9,395,950 \$10,116,836 \$80,270,851 \$84,726,072
Railway oper. expenses 7,232,559 7,547,890 63,063,179 66,960,200

Net rev. fr. ry. oper. \$2,163,391 \$2,568,946 \$17,207,672 \$17,765,872
Net ry. oper. income— 613,928 1,032,949 4,189,373 4,320,985
—V. 194, p. 1554.

Water Industries Capital Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent and The Chase Manhattan Bank registrar of the common stock of the corporation.—V. 194, p. 1765.

Western Ry. of Alabama—Earnings—

Period Ended Sept. 30— 1961—Month—1960 1961—9 Mos.—1960
Railway oper. revenue \$317,489 \$287,421 \$2,880,567 \$2,949,999
Railway oper. expenses 278,378 275,616 2,496,907 2,569,779

Net rev. fr. ry. oper. \$39,111 \$11,805 \$383,660 \$380,220
Net ry. oper. income— 4,493 12,898 97,839 49,625
—V. 194, p. 1554.

Westfalls Shopping Center Limited Partnership—Securities Registered—

This company of 1411 K St., N. W., Washington, D. C., filed a registration statement with the SEC on Nov. 14 covering \$444,000 of limited partnership interests, to be offered for public sale in 444 units at \$1,000 per unit. The offering will be made on a best efforts basis by Hodgdon & Co., Inc., which will receive a \$100 per unit selling commission and \$20,000 for expenses. The underwriter has purchased one unit at \$900.

The partnership was organized under Virginia law in July, 1961, with A. Dana Hodgdon (President and principal stockholder of the underwriter) and Guy A. Luttrell (also a stockholder) as general partners, and Hodgdon & Co., Inc. as the initial limited partner. The purpose of the partnership is to acquire real property on Broad St. in Falls Church, Va., and to develop a shopping center on the property. The land has been or will be purchased from A. Dana Hodgdon for \$342,000, and the center will be designed and constructed by Atlantic States Construction Corp. for a total cost of \$718,000. Construction will begin by January, 1962 and is expected to be completed by July, 1962. Berkley Properties, Inc., which is controlled by James H. Berkley and has entered into the agreement with Hodgdon and others for development of the properties, will manage the center and act as exclusive rental agent for the partnership for a fee of 4% of gross rentals. The net proceeds from the sale of the units (including that purchased by the underwriter), estimated at \$400,500 together with first mortgage financing of \$725,000 by The Franklin Life Insurance Co. will be used to construct the center (\$718,000), for purchase of the land (\$320,250, with the balance payable at 6% per annum to Hodgdon), and for other expenses.

Western States Real Investment Trust—Securities Reg.

This company of 403 Ursula St., Aurora, Colo., filed a registration statement with the SEC on Nov. 13, covering 32,000 shares of beneficial interest in the Trust, to be offered for public sale at \$6.25 per share. The offering will be made on a best efforts basis by Westco Corp., which will receive a 50 cents per share selling commission. The statement also includes 48,000 shares which are reserved for issuance to present stockholders of Real Investments, Inc., a Colorado company, in exchange for its stock in the ratio of five Trust shares for each class "B" share of Real Investments and 50 Trust shares for each class "A" share of Real Investments. The prospectus indicates that class "A" shares of Real Investments were sold at from \$10 to \$25 per share and class "B" shares at from \$10 to \$21 per share, and that the stock may have been sold in violation of the Securities Act registration requirement, thus creating a potential liability to the purchasers. If the exchange offer is accepted, the assets and liabilities of Real Investment will be absorbed by the Trust.

The Trust is a business trust organized under Colorado law in October, 1961. Its purpose is to offer investors an opportunity to participate, through transferable shares, in diversified real estate properties and interests therein not normally available to small investors. Real Investments is engaged in various types of investments in real estate. The net proceeds from the sale of shares will be invested in interests in real estate which offer income-producing potential and the possibility of capital gains. The Trust has retained Duncan & Duncan, a partnership of Denver, as the principal manager and operator of its properties and as a real estate advisor to the Trust.

The Trust has outstanding 10 shares, all of which are owned by James R. Elliott, a Trustee and the Treasurer of Real Investments. Donald C. Henke and Thomas B. Wilkins, Trustees, are also Vice-President and Secretary, respectively, of Real Investments. Mr. Wilkins and Kenneth J. Weiler, another Trustee, each owns 19 shares (10%) of the underwriter, and the stock of the underwriter is in general held by the class "A" shareholders of Real Investments in direct proportion to the number of shares said persons hold of the class "A" stock of Real Investments, with the exception of Messrs. Elliott, Henke, Weiler and Wilkins who hold, as a group, 58 shares of the underwriter.

Winston-Muss Corp.—Net Up Sharply—

This national developer and builder of real estate properties, Oct. 11 reported a sharp increase in earnings for the fiscal year ended May 31, 1961. The company became publicly owned in April, 1961.

On a pooling of interests basis, including operations of predecessor companies, net earnings for the year ended May 31, 1961 amounted to \$4,355,815, equal to \$1.91 per share on the 2,276,000 shares now outstanding. In the preceding year, predecessor companies of Winston-Muss on a combined basis earned \$2,153,440, which would have been equal to 94 cents per share on the present number of shares outstanding. These figures are after non-cash charges for depreciation of \$893,491 in fiscal 1961 and \$1,339,376 in fiscal 1960.

"The financial statements contained in this report have been prepared on a pooling of interests basis and it should be noted that earnings, as well as certain properties, were distributed to stockholders prior to the public sale of securities." Norman K. Winston, Chairman of the Board, and David Muss, President, said in their letter to shareholders.

"Today, Winston-Muss has approximately \$53,500,000 of construction under way," the report said. "During the current year, properties valued at about \$42,000,000 will be started. Beyond this year, the company has firm plans for more large development and construction projects."—V. 193, p. 2264.

Wisconsin Michigan Power Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. on Nov. 15 offered \$4,000,000 of the company's first mortgage bonds, 4 1/4% series, due Nov. 15, 1991 at 102 3/4% and accrued interest, to yield 4.58%. Award of the bonds was won at competitive sale Nov. 15 on a bid of 101.96%. Other bids for the bonds, also 4 1/4%, came from Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers & Hutzler, jointly, 101.16, and Kidder, Peabody & Co. and White, Weld & Co., jointly, 100.67.

PROCEEDS—Net proceeds from the sale will be used to retire short-term bank loans; reimburse the company's treasury for capital expenditures previously made, and finance in part the cost of continuing additions and improvements to the company's utility property.

REDEMPTION—The bonds are redeemable at regular redemption prices ranging from 107.50% to 100%; and at special redemption prices receding from 102.76% to 100%, in each case with accrued interest.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Offering—Arthur J. Hanes, President, of the City Commission, will receive sealed bids until 11 a.m. (CST) on Nov. 28 for the purchase of \$600,000 street and sewer improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Huntsville, Ala.

Bond Offering—Quincy B. Love, City Clerk and Treasurer, will receive sealed bids until 2 p.m. (CST) on Nov. 28 for the purchase of \$450,000 public improvement, series P-13 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

University of Alabama, Ala.

Bond Offering—W. E. Pickens, Jr., Treasurer of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 28 for the purchase of \$621,000 student housing 1961 revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Graham County Sch. Dist. No. 1 (P. O. Safford), Ariz.

Bond Sale—The \$125,000 school bonds offered on Nov. 6—v. 194, p. 1659—were awarded to The Valley National Bank, in Phoenix.

Maricopa County, Mesa Sch. Dist. No. 4, Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Dec. 18 for the purchase of \$750,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

Phoenix, Ariz.

Bond Offering—Sealed bids will be received until Dec. 12 for the purchase of \$7,500,000 city improvement bonds.

CALIFORNIA

Alvord Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Dec. 4 for the purchase of \$475,000 school election 1960, series B bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Brea Sch. Dist., Orange County, California

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 21 for the purchase of \$55,000 school election 1958, series C bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Prin-

cipal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Burlingame, Calif.

Bond Sale—The \$140,000 police bonds offered on Nov. 6—v. 194, p. 1659—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and Shuman, Agnew & Co., jointly. Dated June 1, 1961. Due on June 1 from 1967 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Canyon Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Nov. 21 or the purchase of \$13,000 school 1961, series A bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carlsbad Municipal Water Improvement District No. 4, San Diego County, Calif.

Bond Offering—Richard R. Coe, County Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 21 for the purchase of \$690,000 waterworks election 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1991 inclusive. Callable as of Dec. 1, 1976. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$680,000 school election 1960, series B bonds offered on Nov. 7—v. 194, p. 1997—were awarded to a syndicate composed of the United California

Bank, of Los Angeles, E. F. Hutton & Co., Inc., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., and Taylor & Co., at a price of 100.5759, a net interest cost of about 3.53%, as follows:

\$540,000 as 3 1/2s. Due on Dec. 1 from 1962 to 1977 inclusive. 140,000 as 3 3/4s. Due on Dec. 1 from 1978 to 1981 inclusive.

Delhi County Water Dist., Merced County (P. O. Delhi), Calif.

Bond Sale—The \$170,000 1960 water first division revenue bonds offered on Nov. 8—v. 194, p. 1997—were awarded to the Housing and Home Finance Agency, as 4 7/8s and 4 3/8s, at a price of par.

Humboldt Bay Municipal Water Dist., Humboldt County, Calif.

Bond Sale—The \$1,300,000 1959 water, series B bonds offered on Nov. 14—v. 194, p. 2164—were awarded to a group composed of Blyth & Co., Inc., the Security-First National Bank, of Los Angeles, United California Bank, of Los Angeles, and Shearson, Hammill & Co., at a price of 100.0007.

Irvine Ranch Water District, Orange County, Calif.

Bond Sale—The \$5,200,000 waterworks election 1961, series A bonds offered on Nov. 15—v. 194, p. 1888—were awarded to a syndicate headed by Blyth & Co., Inc., and Dean Witter & Co., at a price of 100.00001.

Other members of the syndicate were as follows: Security-First National Bank, of Los Angeles, R. H. Moulton & Co., First West-

ern Bank & Trust Co., of Los Angeles, J. A. Hogle & Co., Waggoner & Durst, Inc., Stern, Frank, Meyer & Fox, and First California Co.

Lompoc Unified Sch. Dist., Santa Barbara County, Calif.

Bond Sale—The \$1,419,000 bonds offered on Nov. 13—v. 194, p. 2164—were awarded to a syndicate composed of the Security-First National Bank, of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., United California Bank, of Los Angeles, and Dean Witter & Co.

Los Angeles County, County Flood Control District (P. O. Los Angeles), Calif.

Bond Sale—The \$20,000,000 flood control bonds offered on Nov. 14—v. 194, p. 1997—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3 3/4s, at a price of 102.3102, a basis of about 3.59%.

Other members of the syndicate were as follows:

First National City Bank, Bankers Trust Co., both of New York, Blyth & Co., Inc., First Boston Corp., First National Bank of Chicago, Smith, Barney & Co., Kuhn, Loeb & Co., Security-First National Bank of Los Angeles, Wells Fargo Bank American Trust Co., of San Francisco, United California Bank, of Los Angeles, Crocker-Anglo National Bank, of San Francisco, Chemical Bank New York Trust Co., of New York, Northern Trust Co., of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., R. H. Moulton & Co., Seattle-First National Bank, Bear, Stearns & Co., William R. Staats & Co.; Reynolds & Co., J. Barth & Co., Ladenburg, Thalmann & Co., John Nuveen & Co., Wertheim & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Ira Haupt & Co., Paribas Corp.

Bacon, Whipple & Co., William Blair & Co., Clark, Dodge & Co., First National Bank in Dallas, First Southwest Co., Fitzpatrick, Sullivan & Co., Lyons & Shafto, Inc., Mercantile National Bank at Dallas, New York Hanseatic Corp., Republic National Bank of Dallas, Roosevelt & Cross, Stone & Youngberg, Taylor & Co., Trust Co. of Georgia, in Atlanta, James A. Andrews & Co., Inc., Crutten, Podesta & Co., Francis I. duPont & Co., First of Michigan Corp.,

Gregory & Sons, J. A. Hogle & Co., Kenover, MacArthur & Co., Laidlaw & Co., Irving Lundborg & Co., McMaster Hutchinson & Co., National State Bank of Newark, Shuman, Agnew & Co., Stern, Lauer & Co., Stroud & Co., Inc., Wells & Simmons, First National Bank of Memphis, Ginther & Co., J. B. Hanauer & Co., Henry Harris & Sons, Inc.

Industrial National Bank, of Rhode Island, Providence, Bacon, Stevenson & Co., C. F. Childs & Co., Fahey, Clark & Co., First National Bank in St. Louis, Kalman & Co., Inc., Seasongood & Mayer, Seattle Trust and Savings Bank, Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr, Farish & Gaunt, Inc., Robert Winthrop & Co., Julien Collins & Co., Dempsey-Tegeler & Co., Inc., A. G. Edwards & Sons, Fort Worth National Bank, Hooker & Fay, Inc.

Lawson, Levy, Williams & Stern, Mitchum, Jones & Templeton, Wachovia Bank and Trust Co., of Winston-Salem, Wagen-

seller & Durst, Inc., Brush, Slocumb & Co., Inc., Frank & Robert Bender Co., Allan Blair & Co., Fred D. Blake & Co., Cavalier & Otto, Continental Bank & Trust Co., of Salt Lake City, Cooley & Co., First of Arizona Co., Hannaford & Talbot, Johnston, Lemon & Co., John C. Legg & Co., McDonnell & Co., Inc., Newburger, Loeb & Co., Stern, Frank, Meyer & Fox, Third National Bank in Nashville, C. N. White & Co., and Wulff, Hansen & Co.

Merced City School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on Dec. 12 for the purchase of \$250,000 1961 school, series B bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Merced Redevelopment Agency, California

Bond Sale—The \$375,000 fifteenth street project tax allocation, series A bonds offered on Nov. 7—v. 194, p. 1888—were awarded to a group composed of Ira Haupt & Co., Crutten, Podesta & Co., Sutro & Co., and Hooker & Fay, as 5s, at a price of 100.04, a basis of about 4.99%.

Newark Sch. Dist., Alameda County, Calif.

Bond Sale—The \$270,000 school series C bonds offered on Nov. 7—v. 194, p. 1888—were awarded to J. Barth & Co., and William R. Staats & Co., jointly, at a price of 100.034, a net interest cost of about 3.70%, as follows:

\$60,000 as 5s. Due on Dec. 15 from 1962 to 1967 inclusive.

130,000 as 4s. Due on Dec. 15 from 1968 to 1980 inclusive.

65,000 as 3 3/4s. Due on Dec. 15 from 1981 to 1985 inclusive.

15,000 as 1 1/2s. Due on Dec. 15, 1986.

Ocean View Sch. Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Nov. 21 for the purchase of \$370,000 school bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

(PST) on Dec. 5 for the purchase of \$2,944,000 municipal improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

San Joaquin County (P. O. Stockton), Calif.

Bond Sale—The \$5,500,000 county courthouse bonds offered on Nov. 14—v. 194, p. 1997—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00009.

Other members of the syndicate were as follows:

National Bank of Commerce, Seattle, Republic National Bank, Dalals, Barr Brothers & Co., Granbery, Marache & Co., Wachovia Bank & Trust Co., Winston-Salem, McDonald-Moore & Co., Fred D. Blake & Co., and Dominick & Dominick.

San Juan Unified School District, Sacramento County, Calif.

Bond Sale—The \$6,265,000 school, series C bonds offered on Nov. 15—v. 194, p. 1888—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.19.

Other members of the syndicate were as follows:

Wells Fargo Bank American Trust Co., San Francisco, Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co., Phelps, Fenn & Co., Reynolds & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Crutten, Podesta & Co., Kalman & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Johnston, Lemon & Co., Rowles, Winston & Co., Frank & Robert Bender Co., Hannaford & Talbot and C. N. White & Co.

University of the Pacific, Stockton, Calif.

Bond Offering—A. H. Hornage, Secretary of the University, will receive sealed bids until 10 a.m. (PST) on Dec. 14 for the purchase of \$2,115,000 dormitory revenue 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Golden, Colo.

Bond Sale—The \$370,000 water extension bonds offered on Nov. 9—v. 194, p. 1998—were awarded to Bosworth, Sullivan & Co., Inc.

Lake County Sch. Dist. No. R-1 (P. O. Readville), Colo.

Bond Sale—An issue of \$2,500,000 school building bonds was sold to Ranson & Co., Inc., as 3 3/8s, 3 3/4s, 3 7/8s, 4s and 4 1/2s.

CONNECTICUT

Connecticut (State of)

Bond Offering—Sealed bids will be received until Dec. 5 for the purchase of \$25,000,000 general purpose bonds.

Durham, Conn.

Bond Sale—The \$486,000 school 1961 bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Putnam & Co., and Ira Haupt & Co., jointly, as 3.40s, at a price of 100.81, a

as 3.20s, at a price of 100.92999, a basis of about 3.11%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Phelps, Fenn & Co., Tucker, Anthony & R. L. Day, Laird, Bissell & Meeds, and Wood, Gundy & Co., Inc.

Wallingford, Conn.

Bond Offering—William D. Bertini, First Selectman, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$1,645,000 school, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Kent County, Dover Special School District, Del.

Bond Offering—David M. Green, District Superintendent, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$1,276,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Florida State Board of Education, Florida

Bond Offering—Jas. T. Campbell, Assistant Director of Administration and Finance, will receive sealed bids until Dec. 12 for the purchase of \$1,765,000 school revenue bonds. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jackson County, Fla.

Certificate Offering—Clyde Mayhall, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (EST) on Nov. 27 for the purchase of \$775,000 certificates of indebtedness. Dated June 1, 1961. Due on June 1 from 1963 to 1990 inclusive. Callable as of June 1, 1971. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Lakeland, Fla.

Bond Sale—The \$4,500,000 light and water revenue, series 1961 bonds offered on Nov. 13—v. 194, p. 1998—were awarded to a syndicate headed by the First Boston Corp., at a price of 98.013, a net interest cost of about 3.46%, as follows:

\$1,650,000 as 3 1/4s. Due on Jan. 1 from 1968 to 1979 inclusive. 2,850,000 as 3.40s. Due on Jan. 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Dominick & Dominick, Francis I. duPont & Co., Clark, Dodge & Co., Stroud & Co., Inc., Wm. J. Mericka & Co., Rauscher, Pierce & Co., Inc., Interstate Securities Corp., McDonald - Moore & Co., Westheimer & Co., Harold E. Wood & Co., and Hendrix & Mayes, Inc.

Wakulla County Board of Public Instruction, Fla.

Bond Offering—C. L. Townsend, Superintendent of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$200,000 building construction revenue bonds. Dated Sept. 1, 1961. Due from 1962 to 1981 inclusive.

GEORGIA

Cobb County, County School Dist. (P. O. Marietta), Ga.

Bond Sale—The \$1,250,000 school bonds offered on Nov. 14—v. 194, p. 1998—were awarded to a group composed of The Trust Company of Georgia, Atlanta, Wvatt, Neal & Waggoner, J. H. Hilsman & Co., Inc., and Howard C. Traywick & Co., Inc., at a price of 100.015, a net interest cost of about 3.47%, as follows:

\$390,000 as 4s. Due on Feb. 1 from 1963 to 1971 inclusive.

700,000 as 3 1/2s. Due on Feb. 1 from 1972 to 1979 inclusive.

Georgia Ports Authority, Atlanta, Ga.

Bond Offering—Robert C. Norman, Chairman, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$9,500,000 Georgia ports authority, series 1961 revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1987 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at the Trust Company of Georgia, in Atlanta. Legality approved by Jones, Bird & Howell, of Atlanta.

Sylvester, Ga.

Bond Offering—J. D. Hall, City Clerk, will receive sealed bids until 4 p.m. (EST) on Nov. 24 for the purchase of \$272,000 natural gas revenue anticipation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1974. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Kelley & Mobley, of Atlanta.

IDAHO

North Idaho Junior College Dist., Coeur d'Alene, Idaho

Bond Sale—The \$495,000 school bonds offered on Nov. 13—v. 194, p. 1888—were awarded to a group composed of Blyth & Co., First Security Bank of Utah, N. A., of Salt Lake City, and Pacific Northwest Co.

ILLINOIS

Knox, Peoria and Stark Counties Community Unit School District No. 210 (P. O. Williamsfield), Illinois

Bond Sale—The \$100,000 school building bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Negley, Jens & Rowe, at a price of 100.001, a net interest cost of about 2.77%, as follows: \$75,000 as 2 3/4s. Due on Dec. 1 from 1962 to 1969 inclusive. 25,000 as 2.80s. Due on Dec. 1, 1970 and 1971.

Logan, Sangamon, Macon & DeWitt Counties, Mt. Pulaski Township High School District No. 28 (P. O. Mt. Pulaski), Ill.

Bond Sale—An issue of \$496,000 school building bonds offered on Nov. 9 was sold to a group composed of Cruttenden, Podesta & Co., Channer Newman Securities Co., Fox, Reusch & Co., Inc., and Mullaney, Wells & Co., at a price of 100.03, a net interest cost of about 3.09%, as follows:

\$71,000 as 2 1/2s. Due on Dec. 1 from 1962 to 1964 inclusive. 30,000 as 2 3/4s. Due on Dec. 1, 1965.

235,000 as 3s. Due on Dec. 1, from 1966 to 1972 inclusive. 160,000 as 3 1/4s. Due on Dec. 1 from 1973 to 1976 inclusive.

Macon and Christian Counties Community Unit School District No. 6 (P. O. Niantic), Ill.

Bond Sale—The \$410,000 school building bonds offered on Nov. 13—v. 194, p. 2165—were awarded to The Continental Illinois National Bank & Trust Co., of San Francisco, at a price of 100.00073.

McHenry and Lake Counties Community Consolidated Sch. Dist. No. 26 (P. O. Cary), Ill.

Bond Sale—The \$340,000 school building bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Barcus, Kindred & Co., at a price of 100.025, a net interest cost of about 3.36%, as follows:

\$100,000 as 3 1/4s. Due on Jan. 1 from 1963 to 1971 inclusive. 240,000 as 3.40s. Due on Jan. 1 from 1972 to 1977 inclusive.

Park Ridge, Ill.

Bond Offering—Paul S. Badger, City Clerk, will receive bids until 8 p.m. (CST) on Nov. 28 for the

purchase of \$850,000 sewer bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Tazewell County Community High Sch. Dist. No. 303, Ill.

Bond Offering—James E. Rees, Secretary of the District Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$2,475,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Battle Ground, Ind.

Bond Sale—The \$138,000 waterworks revenue bonds offered on Nov. 9—v. 194, p. 1998—were awarded to The City Securities Corp., as 4 1/2s, at a price of 100.12, a basis of about 4.49%.

Elkhart Township Sch. Township, Indiana

Bond Offering—Robert B. Zook, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Nov. 30 for the purchase of \$142,000 school building 1961 bonds. Dated Nov. 30, 1961. Due on June 30 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Hammond, Ind.

Bond Offering—Joseph E. Klen, City Controller, will receive sealed bids until 11 a.m. (CST) on Nov. 21 for the purchase of \$900,000 Columbia Avenue overpass bonds. Dated Nov. 1, 1961. Due semi-annually on Jan. 1 and July 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank of Hammond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

La Salle, Ind.

Bond Offering—Genevieve Kudla, City Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 22 for the purchase of \$600,000 school building revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Washington Townships, Ind.

Bond Offering—John Workman, Township Trustee, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$139,900 bonds. Dated Nov. 1, 1961. Due on July 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Columbia City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Rapids, Iowa

Bond Sale—The \$1,000,000 sewer bonds offered on Nov. 9—v. 194, p. 1998—were awarded to a group composed of The First National Bank, of Chicago, Bankers Trust Co., of New York, and the First National Bank, of St. Louis, as 2s, at a price of 100.42, a basis of about 4.40%.

Iowa City, Iowa

Bond Sale—The \$75,000 bridge bonds offered on Nov. 8—v. 194, p. 1998—were awarded to The Carleton D. Beh Co.

KANSAS

Wichita, Kan.

Bond Offering—Grover E. McKee, Director of Administration, will receive sealed bids until 9

a.m. (CST) on Nov. 21 for the purchase of \$1,300,000 bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Bardwell, Ky.

Bond Sale—The \$265,000 water and sewer revenue bonds offered on Nov. 6—v. 194, p. 1998—were awarded to a group composed of Magnus & Co., Walter, Woody & Heimerdinger, and Westheimer & Co., as 4 1/4s, 4 1/2s, 4 3/4s and 5s, at a price of par, a net interest cost of about 4.75%.

Elkhorn, Ky.

Bond Sale—An issue of \$3,700,000 industrial building revenue bonds offered on Nov. 10 was sold to Stein Bros. & Boyce, as 4 7/8s, at a price of par.

Jefferson County, Maple Grove Sewer Construction District, Ky.

Bond Offering—Donald Hendre, District Secretary, will receive sealed bids until 10 a.m. (EST) on Nov. 22 for the purchase of \$80,000 sewer revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1965 to 2001 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Kentucky (State of)

Bond Offering—Robert Matthews, Commissioner of Finance, will receive sealed bids until 3 p.m. (EST) on Nov. 27 for the purchase of \$670,000 state property and buildings commission voting machine first mortgage revenue bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at the Liberty National Bank & Trust Co. of Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lawrence County, Ky.

Bond Offering—V. H. Moore, County Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 22 for the purchase of \$600,000 school building revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Okolona Sewer Construction Dist. (P. O. 119 Okolona Terrace, Louisville), Ky.

Bond Sale—The \$1,048,000 improvement assessment sewer project of 1961 bonds offered on Nov. 14—v. 194, p. 1999—were awarded to the Housing and Home Finance Agency, as 4 3/8s, at a price of par.

Additional Sale—The \$700,000 sewer system revenue bonds offered at the same time were awarded to a group composed of B. J. Van Ingen & Co., Inc., Cruttenden, Podesta & Co., and Ray Allen, Olsen & Beaumont, Inc., as 3.20s, 3.40s, 3.60s, 3 3/4s, 3.90s, 4.10s, 4.20s, 4 1/4s, 4.20s and 4 3/8s, at a price of 97.00, a net interest cost of about 4.40%.

Somerset, Ky.

Bond Sale—The \$290,000 school building revenue bonds offered on Nov. 13—v. 194, p. 1999—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc.

West Point, Ky.

Bond Offering—Dorthy J. Miller, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 22 for the purchase of \$185,000 water and sewer revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1992 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Ascension-St. James Bridge and Ferry Authority (P. O. Baton Rouge), La.

Bond Sale Postponed—The proposed sale of \$30,750,000 bridge revenue, series 1961 bonds on Nov. 13—v. 194, p. 16

Hudson, Mass.

Bond Sale—The \$380,000 sewer bonds offered on Nov. 9—v. 194, p. 1999—were awarded to Eastman Dillon, Union Securities & Co., and B. J. Van Ingen & Co., jointly, as 3.30s, at a price of 100.078, a basis of about 3.29%.

Salem, Mass.

Bond Sale—The \$1,200,000 water bonds offered on Nov. 14—v. 194, p. 2165—were awarded to a group composed of R. W. Pressprich & Co.; Chace, Whiteside & Winslow, Inc.; Hayden, Stone & Co., and F. Brittain Kennedy & Co., as 2.80s, at a price of 100.15, a basis of about 2.77%.

Wilbraham, Mass.

Bond Sale—The \$205,000 school project loan act of 1948 bonds offered on Nov. 8—v. 194, p. 1999—were awarded to The State Street Bank & Trust Co., of Boston, as 2 1/4s, at a price of 100.199, a basis of about 2.17%.

MICHIGAN**Bloomfield Township (P. O. Bloomfield), Mich.**

Bond Sale—The \$128,000 street improvement special assessment bonds offered on Oct. 19—v. 194, p. 1661—were awarded to the National Bank of Detroit, as 2 1/2s, at a price of par.

Center Line, Mich.

Bond Offering—Paul Vanderbraden, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$335,000 special assessment bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1966 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—Paul Vanderbraden, City Clerk, will also receive sealed bids at the same time for the purchase of \$185,000 sewer, series II bonds. Dated Oct. 1, 1961. Due on Nov. 1 from 1963 to 1986 inclusive. Callable as of Nov. 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Offering—Dorothy Lents, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$63,000 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Midland, Mich.

Bond Sale—The \$252,000 1961 street improvement special assessment bonds offered on Nov. 8—v. 194, p. 1999—were awarded to Kenover, MacArthur & Co.

Oakland County Twelve Towns Drainage District, Mich.

Bond Offering—Daniel W. Barry, Chairman of the Drainage Board, will receive sealed bids until 11 a.m. (EST) on Dec. 6 for the purchase of \$33,675,000 twelve towns relief drains special assessment bonds. Dated Jan. 1, 1962. Due on May 1 from 1963 to 1992 inclusive. Callable as of May 1, 1977. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

St. Clair Shores, Mich.

Bond Sale—The \$300,000 motor vehicle highway fund bonds offered on Nov. 13—v. 194, p. 1999—were awarded to a group composed of Braun, Bosworth & Co., Inc.; McDonald-Moore & Co., and Shannon & Co., at a price of 100.001, a net interest cost of about 3.95%, as follows:

\$140,000 as 4s. Due on Nov. 1 from 1962 to 1970 inclusive. 160,000 as 4s. Due on Nov. 1 from 1971 to 1976 inclusive.

Springport Public Sch. Dist. No. 8, Michigan

Bond Sale—An issue of \$590,000 school bonds was sold to a group composed of The First of Michigan Corp., Kenover, MacArthur & Co., and Stranahan, Harris & Co.

Troy, Mich.

Bond Sale—The \$33,000 water main special assessment bonds offered on Nov. 13—v. 194, p. 1661—were awarded to McDonald-Moore & Co.

Waverly Sch. Dist. (P. O. 1500 Boynton Drive, Lansing 17), Michigan

Bond Sale—The \$3,225,000 bonds offered on Nov. 8—v. 194, p. 1768—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., J. C. Bradford & Co., McDonnell & Co., Inc., Fahnestock & Co., Mullaney, Wells & Co., Johnston, Lemon & Co., J. M. Dain & Co., Inc., Harold E. Wood & Co., Barret, Fitch, North & Co., Martin & Co., George K. Baum & Co., M. B. Vick & Co., Inc., Fox, Reusch & Co., Inc., and Coughlin & Co., Inc.

MINNESOTA**Buffalo, Minn.**

Bond Sale—The \$233,000 sewage treatment plant improvement bonds offered on Nov. 9—v. 194, p. 1999—were awarded to J. M. Dain & Co., Inc.

Cold Spring, Minn.

Bond Offering—Charles Wanner, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of \$188,000 sewer improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevere, Lefler & Haertzen, of Minneapolis.

East Grand Forks, Minn.

Bond Offering—A. G. Rand, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$600,000 water bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1964 to 1985 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Maple Lake, Minn.

Bond Offering—William Rachel, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$280,000 bonds.

Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1986 inclusive. Callable as of Jan. 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

North Branch, Minn.

Bond Offering—Kenneth Lynn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$190,000 sanitary sewer improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1981 incl. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

North St. Paul-Maplewood Indep. School District No. 622, Minn.

Bond Offering—L. E. Elmquist, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of \$1,000,000 school building, series 6 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1990 inclusive. Callable as of Dec. 1, 1972. Principal interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Park Rapids, Minn.

Bond Sale—The \$37,000 street improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to The First National Bank, of St. Paul, and the State Bank of Park Rapids, jointly.

Richfield (P. O. Minneapolis), Minnesota

Bond Sale—The \$1,275,000 improvement and water bonds offered on Nov. 8—v. 194, p. 1890—were awarded to a syndicate headed by Kalman & Co., Inc., at a price of par, a net interest cost of about 3.56%, as follows:

\$280,000 as 2 1/2s. Due on Feb. 1 from 1964 to 1967 inclusive.

315,000 as 3s. Due on Feb. 1 from 1968 to 1972 inclusive.

240,000 as 3.40s. Due on Feb. 1 from 1973 to 1976 inclusive.

245,000 as 3.70s. Due on Feb. 1 from 1977 to 1980 inclusive.

195,000 as 3 3/4s. Due on Feb. 1 from 1981 to 1983 inclusive.

Other members of the syndicate were as follows: Juran & Moody, Inc., Paine, Webber, Jackson & Curtis, Stern Brothers & Co., Boettcher & Co., Channer Newman Securities Co., and E. J. Prescott & Co.

Waconia, Minn.

Bond Offering—Ralph J. Eferz, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 5 for the purchase of \$300,000 hospital bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1991 inclusive. Callable as of Jan. 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI**Claiborne County (P. O. Port Gibson), Miss.**

Bond Sale—The \$10,000 county improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to The Mississippi Southern Bank, and The Port Gibson Bank, both of Port Gibson, jointly.

Clarke County Supervisors Dist. No. 2, (P. O. Quitman), Miss.

Bond Offering—Jim Culpepper, Chancery Clerk, will receive sealed bids until Nov. 28 for the purchase of \$150,000 industrial plant bonds.

Greenville, Miss.

Bond Sale—The \$150,000 city hall improvement bonds offered on Nov. 7—v. 194, p. 2000—were awarded to Allen & Co.

Mississippi (State of)

Bond Offering—Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Nov. 29 for the purchase of \$2,750,000 livestock coliseum bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Additional Offering—Joe T.

Patterson, will also receive sealed bids at the same time for the purchase of \$9,105,000 state building, series A-1 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Ropes & Gray, of Boston.

the successful bidder. Legality price of 100.329999, a basis of approved by Charles & Trauer- about 2.75%.

Nashua, N. H.

Bond Offering—Edward R. Benoit, City Treasurer, will receive sealed bids c/o the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Nov. 21 for the purchase of \$1,335,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Atlantic County, N. J.**

Bond Offering—James H. Boyd, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 1 p.m. (EST) on Dec. 13 for the purchase of \$2,000,000 county improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1992 inclusive. Principal and interest (F-A) payable at The Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Belmar, N. J.

Bond Offering—Charles M. Karr, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$76,000 general improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Belmar School District, N. J.

Bond Offering—Rodman R. Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$360,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., of Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Offering—Edith M. Marion, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$1,871,500 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the New Jersey Bank & Trust Co., in Clifton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Delaware Township School District (P. O. Erlton), N. J.

Bond Sale—The \$2,395,000 school, series A & B bonds offered on Nov. 13—v. 194, p. 1890—were awarded to a syndicate headed by B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, taking \$2,389,000, as 3 3/4s, at a price of 100.261, a basis of about 3.72%.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Ira Haupt & Co.; National State Bank, Fidelity Union Trust Co., both of Newark; Stroud & Co., Inc.; J. B. Hanauer & Co.; John J. Ryan & Co.; Camden Trust Co.; Newburger, Loeb & Co.; Pohl & Co., Inc., and W. H. Newbold's Son & Co.

Freehold Township School District, New Jersey

Bond Offering—Dorothy K. Morrissey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$425,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Central Jersey Bank & Trust Co., in New Jersey. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City, School District, New Jersey

Bond Sale — The \$1,655,500 school bonds offered on Nov. 8—v. 194, p. 1891—were awarded to a syndicate composed of the National State Bank, of Newark, Hornblower & Weeks, Reynolds & Co., Lee Higginson Corp., Bramhall, Fallon & Co., Inc., and Wells & Christensen, Inc., taking \$1,648,000, as 3.80s, at a price of 100.445, a basis of about 3.78%.

Jersey City, N. J.

Bond Offering — Lawrence J. Camisa, Director of Finance, will receive sealed bids until 10:30 p.m. (EST) on Dec. 5 for the purchase of \$9,693,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1987 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Middletown Township, N. J.

Bond Sale — The \$500,000 general improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to B. J. Van Ingen & Co., as 3.90s, at a price of 100.081, a basis of about 3.88%.

Montvale, N. J.

Bond Offering — Hazel M. Wermer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$81,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, in Park Ridge. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Moorestown Township School Dist., New Jersey

Bond Offering — Marion L. LeConey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$2,425,000 bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., of Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Passaic, N. J.

Bond Offering — Anthony C. Martini, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$265,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Bank of Passaic. Legality approved by Hawkins, Delafield & Wood, of New York City.

Raritan, N. J.

Bond Sale — The \$128,000 bonds offered on Nov. 13—v. 194, p. 2000—were awarded to The Raritan State Bank, as 3 1/8s, at a price of 100.024, a basis of about 3.12%.

Southern Gloucester County Regional High School District (P. O. Franklinville), N. J.

Bond Sale — The \$1,630,000 school bonds offered on Nov. 9—v. 194, p. 1891—were awarded to a syndicate headed by B. J. Van Ingen & Co., taking \$1,628,000, as 4.10s, at a price of 100.171, a basis of about 4.07%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sauter, Fidelity Union Trust Co., of Newark, John J. Ryan & Co., J. B. Hanauer & Co., Lebenthal & Co., and J. R. Ross & Co.

Vineland, N. J.

Bond Sale — The \$4,945,000 various bonds offered on Nov. 9—v. 194, p. 1769—were awarded to a syndicate headed by C. J. Devine & Co., National State Bank, of Newark, and Stroud & Co., Inc., taking \$4,941,000 as 3 1/8s, at a price of 100.093, a basis of about 3.24%.

Other members of the syndicate were as follows: Salomon Brothers & Hutzler, Ira Haupt & Co.,

First of Michigan Corp., Hornblower & Weeks, Federation Bank & Trust Co., of New York, Fitzpatrick, Sullivan & Co., James A. Andrews & Co., Inc., Rand & Co., Wells & Christensen, Inc., Butcher & Sherrerd, Mackey, Dunn & Co., Inc., Schmidt, Roberts & Parke, J. W. Sparks & Co., F. R. Cole & Co., and Hess, Grant & Remington, Inc.

NEW MEXICO**New Mexico State University, New Mexico**

Bond Offering — Wm. F. Wyman, Comptroller, will receive sealed bids until 10 a.m. (MST) on Nov. 30 for the purchase of \$600,000 recreational facilities revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1999 inclusive. Callable as of Dec. 1, 1972. Principal and interest payable at the First National Bank, in Las Cruces. Legality approved by Faegre & Benson, of Minneapolis.

Texico Municipal Sch. Dist. No. 2, New Mexico

Bond Sale — The \$125,000 school bonds offered on Nov. 8—v. 194, p. 2000—were awarded to Luce, Thompson & Crowe, Inc.

NEW YORK**Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.**

Bond Sale — The \$3,368,000 school building bonds offered on Nov. 15—v. 194, p. 2166—were awarded to a syndicate headed by Kidder, Peabody & Co., and C. J. Devine & Co., as 3.70s, at a price of 100.219, a basis of about 3.68%.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; Bache & Co.; Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co., and William E. Pollock & Co.

Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central School District No. 1 (P. O. Camden), N. Y.

Bond Sale — The \$675,000 school bonds offered on Nov. 14—v. 194, p. 2166—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., and Chas. King & Co., as 3 1/2s, at a price of 100.559, a basis of about 3.44%.

Camillus, Van Buren, Onondaga, Elbridge and Geddes Central School District No. 1, N. Y.

Bond Offering — Gerald E. Kane, School District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 28 for the purchase of \$1,074,000 school 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the First National Bank of Red Hook. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Triborough Bridge and Tunnel Authority (P. O. Randall's Island), New York 35, N. Y.

Bond Sale — An issue of \$100,000,000 Narrows Bridge revenue bonds offered on Nov. 13 was sold to a syndicate headed by Dillon, Read & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., W. H. Morton & Co., Inc., and Allen & Co., at a price of 98.31, a net interest cost of about 3.76%, as follows:

\$14,400,000 as 3 1/4s. Due on Jan. 1 from 1970 to 1972 inclusive. 16,250,000 as 3 1/2s. Due on Jan. 1 from 1973 to 1975 inclusive. 9,350,000 as 3.60s. Due on Jan. 1, 1976 and 1977. 60,000,000 as 3 3/4s. Due on Jan. 1, 1985.

Dated July 1, 1961. Callable as of Jan. 1, 1970. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Other members of the syndicate were as follows:

Adams, McEntee & Co., Inc., A. C. Allyn & Co., American Securities Corp., James A. Andrews & Co., Inc., Auchincloss, Parker & Redpath, Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Robert W. Baird & Co., Inc., Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge &

Kraus, Barr Brothers & Co., J. Barth & Co., Bartow Leeds & Co., Baxter & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., William Blair & Co., Blunt Ellis & Simmons,

Blyth & Co., Inc., J. B. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Burns, Corbett & Pickard, Inc., Butcher & Sherrerd, Chapman, Howe & Co., C. F. Childs & Co., Inc., Clark, Dodge & Co., John W. Clarke & Co., Richard W. Clarke Corp., Coffin & Burr, Jullien Collins & Co., Common, Dann & Co., Courts & Co., F. W. Craige & Co., Cruttenden, Podesta & Co., Cutter, Bennett & Co., J. M. Dain & Co., Inc., Shelby Cullom Davis & Co., Davis, Skaggs & Co., C. J. Devine & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dominick & Dominick, Dominion Securities Corp.,

Drexel & Co., Francis I. duPont & Co., Eastman Dillon, Union Securities & Co., A. G. Edwards & Sons, Eldredge & Co., Inc., Equitable Securities Corp., Ernest & Co., Estabrook & Co., Fahey, Clark & Co., Fahnestock & Co., First Boston Corp., First of Michigan Corp., First Southwest Co., Fitzpatrick, Sullivan & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Foster & Marshall, Fulton, Reid & Co., Inc., Robert Garrett & Sons, Geo. B. Gibbons & Co., Inc., Glore, Forgan & Co., Goldman, Sachs & Co., Granberry, Marache & Co., Green, Ellis & Anderson, Gregory & Sons, G. C. Haas & Co., Halle & Stieglitz, Hallgarten & Co., Halsey, Stuart & Co. Inc., Hannahs, Ballin & Lee,

Harkness & Hill, Inc., Harriman Ripley & Co., Inc., Hattier & Sanford, Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Malvern Hill & Co., Inc., Hirsch & Co., J. A. Hogle & Co., Hornblower & Weeks, Hutchinson, Shockey & Co., E. F. Hutton & Co., W. E. Hutton & Co., The Illinois Co., Janney, Battles & E. W. Clark, Inc., Johnston, Lemon & Co., Jones, Kreeger & Co., Kean, Taylor & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., Inc., Kidder, Peabody & Co., King, Quirk & Co., Inc., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, W. C. Langley & Co., Lazard Freres & Co., Lee Higginson Corp.,

Lehman Brothers, Irving Lundborg & Co., Mackey, Dunn & Co., Inc., McCormick & Co., McDonald & Co., McDonnell & Co., Inc., Wm. J. Mericka & Co., Inc., Merrill, Turben & Co., Inc., The Milwaukee Co., Moore, Leonard & Lynch, Morgan Stanley & Co., F. S. Moseley & Co., R. H. Moulton & Co., Mullaney, Wells & Co., Murphey Favre, Inc., Newhard, Cook & Co., New York Hanseatic Corp., The Ohio Company, Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Park, Ryan, Inc., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Penington, Colket & Co., Phelps, Fenn & Co., D. A. Pincus & Co., Wm. E. Pollock & Co., Inc., Poole & Co.,

Prescott & Co., R. W. Pressprich & Co., Putnam & Co., Pyne, Kendall & Hollister, Raffensperger, Hughes & Co., Inc., Rand & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Reynolds & Co., Rippel & Co., Riter & Co., Robinson - Humphrey Co., Inc., Rodman & Renshaw, Roosevelt & Cross, L. F. Rothschild & Co., Salomon Brothers & Hutzler, Schaffer, Necker & Company, Scharff & Jones, Inc., Schmidt, Roberts & Parke, Schwabacher & Co., Shields & Co., Shuman, Agnew & Co., Singer, Deane & Scribner, Smith, Barney & Co., F. S. Smithers & Co., William R. Staats & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stern, Lauer & Co., Stifel, Nicolaus & Co., Inc.

Stone & Webster Securities Corp., J. S. Strauss & Co., Stroud & Co., Inc., Swiss American Corp., Thomas & Co., Spencer Trask & Co., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, Tuller & Zucker, Van Alstyne, Noel & Co., B. J. Van Ingen & Co., Inc., G. H. Walker & Co., Walston & Co., Inc., Watling, Lerchen & Co., Weeden & Co., Inc., Chas. E. Weigold & Co., Inc., Wertheim & Co., R. D. White & Co., White, Weld & Co., J. R. Williston & Beane, Winslow, Cohn & Stetson, Inc., Robert Winthrop & Co., Dean Witter & Co., Wood, Gundy & Co., Inc., Wood, Struthers & Co., Yarnall, Biddle & Co., and Young, Moore & Co., Inc.

Williamsville, N. Y.

Bond Sale — The \$123,000 general improvement-1961 bonds offered on Nov. 9—v. 194, p. 2061—were awarded to The Niagara Permanent Savings & Loan Association, in Niagara Falls, as 2.90s, at a price of par.

NORTH CAROLINA**Minden, N. C.**

Bond Sale — The \$40,000 town hall bonds offered on Nov. 7—v. 194, p. 2061—were awarded to The Vance Securities Corp., at a price of 100.052, a net interest cost of about 3.97%, as follows:

\$18,000 as 6s. Due on June 1 from 1963 to 1971 inclusive. 2,000 as 2 3/4s. Due on June 1, 1972. 15,000 as 4s. Due on June 1 from 1973 to 1975 inclusive. 5,000 as 1 1/4s. Due on June 1, 1976.

Rowland, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 21 for the purchase of \$37,000 water bonds. Dated Dec. 1, 1961. Due on June 1 from 1964 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Orange County (P. O. Hillsboro), North Carolina

Bond Sale — The \$1,500,000 school building bonds offered on Nov. 14—v. 194, p. 1891—were awarded to a syndicate headed by R. S. Dickson & Co., Inc., at a price of 100.003.

Other members of the syndicate were as follows: North Carolina National Bank, in Charlotte, J. Lee Peeler & Co., Vance Securities Corp., Carolina Securities Corp., and McDonald-Moore & Co.

University of North Carolina (P. O. Chapel Hill), N. C.

Bond Sale — The \$2,875,000 dormitory revenue bonds offered on Nov. 13—v. 194, p. 1891—were awarded to the Housing and Home Finance Agency, as 3 1/2s, 3s and 2 7/8s, at a price of par.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Sale — The \$975,000 1961 refunding improvement, second series bonds offered on Nov. 14—v. 194, p. 2167—were awarded to a syndicate headed by the First National Bank, of Minneapolis, at a price of par.

Other members of the syndicate were as follows: Allison-Williams Co., J. M. Dain & Co., First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, Allan Blair & Co., and Shaughnessy & Co., Inc.

OHIO**Brook Park, Ohio**

Bond Offering — Cyrus E. McGovern, City Clerk, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$144,400 storm and sanitary sewer, special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleve-

land. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Liverpool, Ohio

Bond Offering—Lawrence C. Applegate, City Auditor, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$36,700 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Erie County, Ohio

Bond Offering—Eunice Conley, Clerk of the County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 7 for the purchase of \$37,000 water main construction special assessment bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1982 incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$58,400 street and sewer district improvement special assessment bonds offered on Nov. 6—v. 194, p. 1891—were awarded to The First Cleveland Corp., as 3 1/8s, at a price of 100.52, a basis of about 3.03%.

Rio Grande College, Rio Grande, Ohio

Bond Offering—Jean L. Cooper, Secretary, will receive sealed bids until 10 a.m. (EST) on Dec. 1 for the purchase of \$320,000 dormitory, series 1961 revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001, inclusive. Interest A-O. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Russells Point, Ohio

Bond Sale—The \$23,500 village improvement special assessment bonds offered on Nov. 8—v. 194, p. 2061—were awarded to The Farmers Banking Co., in Lakewood, as 3 1/4s, at a price of 100.255, a basis of about 3.16%.

Solon, Ohio

Bond Sale—The \$200,000 street improvement 1961 bonds offered on Nov. 9—v. 194, p. 1891—were awarded to Braun, Bosworth & Co., Inc., as 3 1/8s, at a price of 100.14, a basis of about 3.10%.

Wilmington City School District, Ohio

Bond Sale—The \$25,000 school bonds offered on Nov. 7—v. 194, p. 1891—were awarded to McDonald & Co., as 3s, at a price of 100.10, a basis of about 2.98%.

Worthington, Ohio

Bond Offering—Donald W. Horch, Director of Finance, will receive sealed bids until noon (EST) on Nov. 24 for the purchase of \$68,365 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Worthington Savings Bank, in Worthington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

OKLAHOMA

Cleveland County Independent School District No. 2 (P. O. Moore), Okla.

Bond Offering—Leslie Fisher, Superintendent of Schools, will receive sealed bids until Nov. 28 for the purchase of \$250,000 school bonds. Dated Feb. 1, 1962.

McIntosh County Independent School District No. 19 (P. O. Checotah), Okla.

Bond Sale—The \$80,000 school building bonds offered on Nov. 7—v. 194, p. 2061—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City.

Oklahoma City, Okla.

Bond Offering—Orvin Christ, City Clerk, will receive sealed bids until Dec. 12 for the purchase of \$15,940,000 various municipal improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1987 inclusive.

Osage County Independent School District No. 38 (P. O. Hominy), Okla.

Bond Sale—The \$125,000 school bonds offered on Oct. 17—v. 194, p. 1663—were awarded to The First National Bank & Trust Co., of Oklahoma City, and the First National Bank, of Hominy, jointly.

Ripley, Okla.

Bond Sale—The \$17,500 sanitary sewer system bonds offered on Nov. 6—v. 194, p. 1892—were awarded to The Payne County Bank of Perkins.

OREGON

La Grande, Ore.

Bond Sale—An issue of \$25,000 off-street parking revenue bonds offered on Nov. 8 was sold to K. W. Siegrist, of La Grande, as 5s.

Lane County, Bethel School Dist. No. 52 (P. O. Eugene), Ore.

Bond Sale—The \$848,000 school bonds offered on Nov. 8—v. 194, p. 1770—were awarded to a group composed of Blyth & Co., Inc., Foster & Marshall, and the United States National Bank, of Portland, at a price of 100.05, a net interest cost of about 3.67%, as follows:

\$294,000 as 3s. Due on Dec. 1 from 1962 to 1968 inclusive.
126,000 as 3 1/4s. Due on Dec. 1 from 1969 to 1971 inclusive.
170,000 as 3 1/2s. Due on Dec. 1 from 1972 to 1975 inclusive.
258,000 as 3 3/4s. Due on Dec. 1 from 1976 to 1981 inclusive.

Oregon (State of)

Bond Sale—The \$12,000,000 state highway, series 1962-B bonds offered on Nov. 15—v. 194, p. 1892—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, First National Bank of Oregon, and Chase Manhattan Bank, of New York, at a price of 98.02.

Other members of the syndicate were as follows:

Northern Trust Co., Chicago, First Boston Corp., Philadelphia National Bank, Seattle-First National Bank, Merrill Lynch, Pierce, Fenner & Smith Inc., F. S. Moseley & Co., American Securities Corp., First National Bank, Republic National Bank, both of Dallas, Valley National Bank, Phoenix, Commerce Trust Co., Kansas City, Trust Co. of Georgia, Atlanta, Bacon, Whipple & Co., Fitzpatrick, Sullivan & Co., Stern Brothers & Co., First Security Bank of Utah, N. A., Salt Lake City, Baker, Watts & Co., Rand & Co., Blewer, Glynn & Co., National Bank of Washington, Tacoma, Henry Harris & Sons, Inc., Hayden, Miller & Co., Third National Bank, Nashville, Kalman & Co., Anderson & Strudwick, First National Bank & Trust Co., Oklahoma City, A. G. Edwards & Sons, Hutchinson, Shockley & Co., Seattle Trust & Savings Bank, Eddleman, Pollock & Fosdick, Edward D. Jones & Co., Mid-South Securities Co., Atkinson & Co., Continental Bank & Trust Co., Salt Lake City, Charles N. Tripp & Co., Hess and McFaul and Horner, Barksdale & Co.

Bond Offering—Elroy E. Simmons, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$5,050,000 sewer revenue, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 2001 inclusive. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the Town Trustee's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Allyn & Co., Inc., Coffin & Burr, Laidlaw & Co., Hallgarten & Co., Dominick & Dominick, City National Bank & Trust Co., Kansas City, Francis I. duPont & Co., Lee Higginson Corp., Roosevelt & Cross, Estabrook & Co., W. E. Hutton & Co.,

Shearson, Hammill & Co., Goodbody & Co., E. F. Hutton & Co., Inc., Dempsey-Tegeler & Co., Wm. E. Pollock & Co., Inc., The Illinois Co., Kean, Taylor & Co., National Bank of Commerce, Seattle, Schwabacher & Co., Julian Collins & Co., Robert K. Wallace & Co., Industrial National Bank, Providence, Tucker, Anthony & R. L. Day, Robert Garrett & Sons, Granberry, Marache & Co., Stranahan, Harris & Co., Milburn, Cochran & Co., Raffensperger, Hughes & Co., Inc., Boettcher & Co., Pacific Northwest Co., National City Bank, Cleveland, Wachovia Bank & Trust Co., Winston-Salem, J. A. Overton & Co., John Small & Co., Inc., June S. Jones & Co., Merrill, Turben & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Barret, Fitch, North & Co., Ginther & Co., Green, Ellis & Anderson, Zahner & Co., Malon S. Andrus, Inc., Arthur L. Wright & Co., Inc., Rowles, Winston & Co., Fox, Reusch & Co., Inc., Ray Allen, Olson & Beaumont, Inc., Hess, Grant & Remington, Inc., Cooley & Co., and Southern Arizona Bank & Trust Co., Tucson.

PENNSYLVANIA

Gannon College, Erie, Pa.

Bond Offering—Rt. Rev. W. J. Nash, President, will receive sealed bids until 10 a.m. (EST) on Nov. 30 for the purchase of \$326,000 cafeteria-student union 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1990 inclusive. Interest M-N. Legality approved by Watters & Donovan, of Erie.

Huntingdon County, Pa.

Bond Offering—Lewis F. Greene, Chief Clerk of the County Board of Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 30 for the purchase of \$200,000 county improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1973, incl. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Morgan, Lewis & Bockius, of Pittsburgh.

Lower Southampton Municipal Authority, Bucks County, Penn.

Bond Offering—Elroy E. Simmons, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$5,050,000 sewer revenue, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 2001 inclusive. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the Town Trustee's office. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Nanticoke School District, Pa.

Bond Sale—The \$27,000 city improvement bonds offered on Nov. 8—v. 194, p. 2062—were awarded to Arthurs, Lestrange & Co., as 5 1/2s, at a price of 100.164, a basis of about 5.47%.

Oakmont, Pa.

Bond Offering—R. T. Roche, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$200,000 borough improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976, incl. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pittston Township School District (P. O. Pittston), Pa.

Bond Sale—The \$42,500 funding bonds offered on Oct. 17—v. 194, p. 1435—were awarded to the First National Bank, in Pittston, as 5s, at a price of par.

Potter County, Pa.

Bond Offering—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 29 for the purchase of \$105,000 funding bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the Grange National Bank of Potter.

Potter County Institution District, Pennsylvania

Bond Offering—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 29 for the purchase of \$65,000 funding and improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974, inclusive. Principal and interest (J-D) payable at the Grange National Bank of Potter.

Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Villa Maria College, Erie, Pa.

Bond Offering—Mother M. Aurelia A. Hearn, Chairman of the Board of Directors, will receive sealed bids until 10 a.m. (EST) on Nov. 30 for the purchase of \$1,023,000 dormitory-dining hall 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000, inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Bond Offering—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 29 for the purchase of \$105,000 funding bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the Grange National Bank of Potter.

Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, P. R.

Reports Increased Revenues—For the month of September, 1961 the Authority reports revenues of \$970,647, compared with \$891,065 in September of 1960, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Sept. 30, 1961, total revenues of the Authority rose to \$10,631,942 from \$10,054,322 in the previous fiscal year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA

Columbia College, S. C.

Bond Offering—R. Wright Spears, President, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$200,000 student union 1961 revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1991 inclusive. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Cooke County, Tenn.

Bond Offering—J. Donald Cody, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 5 for the purchase of \$900,000 school, series 1961 bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1986 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Morristown, Tenn.

Bond Sale—The \$146,000 municipal industrial building bonds offered on Nov. 9—v. 194, p. 1770—were awarded to The First National Bank, of Memphis.

Names Paying Agent

Irving Trust Co., of New York, has been appointed paying agent of the Town of Morristown, Tenn. \$71,000 municipal industrial building bonds, series B and \$75,000 municipal industrial building bonds, series C dated June 1, 1961 due serially to 1981.

Mountain City, Tenn.

Bond Offering—T. W. Wilson, Recorder, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$35,000 water works revenue bonds.

Tennessee Valley Authority, Tenn.

Revenues Up for Quarter—Power revenues of the Authority

for the three months ended Sept. 30, 1961, totaled \$58,688,000, an increase of \$1,290,000 over the corresponding period a year ago, according to the agency's quarterly report released on Nov. 16. Net income for the period was \$12,429,000 against \$11,613,000 a year ago.

Net power proceeds, cash flow, was \$104,657,000 for the 12 months ended Sept. 30, 1961, an increase of \$1,754,000 over the same period a year earlier.

Sales to most industrial groups were higher than a year ago but there was a slump in sales to aluminum companies. Water conditions were unusually favorable during the quarter and production expenses were lower than a year ago even though sales were higher.

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—v. 194, p. 2168—were awarded to a syndicate headed by Eppler, Guerin & Turner, Inc., at a price of par, a net interest cost of about 3.88%, as follows:

\$125,000 as 5s. Due on Dec. 15 1962 and 1963.

365,000 as 3 1/2s. Due on Dec. 15 from 1964 to 1974 inclusive.

80,000 as 3.80s. Due on Dec. 15, 1975 and 1976.

330,000 as 3 1/2s. Due on Dec. 15 from 1977 to 1985 inclusive.

Other members of the syndicate were as follows: Dallas Rupe & Son, Inc., Hamilton Securities Co., First of Texas Corp., Walker, Austin & Waggener, and R. J. Edwards, Inc.

Lake Jackson, Tex.

Bond Offering—M. K. L. Cooper, City Mayor, will receive sealed bids until 7 p.m. (CST) on Dec. 4 for the purchase of \$450,000 bonds, as follows:

\$300,000 waterworks and sewer system revenue bonds. Due on April 15 from 1963 to 1984 inclusive.

130,000 street improvement bonds. Due on July 15 from 1967 to 1978 inclusive.

20,000 public park bonds. Due on July 15 from 1963 to 1966 inclusive.

Principal and interest (J-J) payable at the Lake Jackson State Bank, in Lake Jackson. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Lubbock Independent Sch. Dist., Texas

Bond Offering—R. S. Wilkinson, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$2,000,000 schoolhouse bonds. Dated Nov. 15, 1961. Due on Feb. 15 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

North East Independent Sch. Dist., San Antonio, Tex.

Bond Sale—An issue of \$1,000,000 schoolhouse bonds offered on Nov. 9 was sold to a syndicate composed of the Mercantile Trust Co. of St. Louis, Underwood, Neuhaus & Co., Inc., R. J. Edwards, Inc., Provident Bank of

Cincinnati, and James C. Tucker & Co., Inc., at a price of 100.002, a net interest cost of about 3.48%, as follows:

\$290,000 as 3s. Due on Dec. 1 from 1962 to 1971 inclusive. 395,000 as 3 1/2s. Due on Dec. 1 from 1972 to 1980 inclusive. 315,000 as 3.60s. Due on Dec. 1 from 1981 to 1985 inclusive.

Terrell Hills, Tex.

Bond Sale—The \$600,000 street improvement bonds offered on Nov. 6—v. 194, p. 1770—were awarded to a group composed of Dittmar & Co., Inc., the First Southwest Co., and Rotan, Mosle & Co.

UTAH

Alpine School District, Utah

Bond Offering—Elijah Chapman, District Clerk-Treasurer, will receive sealed bids until Jan. 17 for the purchase of \$2,500,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1973 inclusive. Interest J-J.

VIRGINIA

Hampton, Va.

Bond Sale—The \$4,000,000 general improvement bonds offered on Nov. 15—v. 194, p. 1771—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.14999.

Other members of the syndicate were as follows: First National City Bank, of New York, W. E. Hutton & Co., Roosevelt & Cross, Federation Bank & Trust Co., of New York, National Shawmut Bank, of Boston, Kaufman Bros. Co., and the Industrial National Bank, of Providence.

Norfolk County (P. O. Portsmouth), Va.

Bond Sale—The \$1,000,000 school bonds offered on Nov. 9—v. 194, p. 2063—were awarded to a group composed of The Northern Trust Co., of Chicago, R. W. Pressprich & Co., Trust Co. of Georgia, Atlanta, and Wyllis & Thornhill, Inc., at a price of 102.863.

Richmond, Va.

Bond Offering—Robert T. Fary, Director of Finance, will receive sealed bids until Dec. 20 for the purchase of \$7,800,000 general

improvement bonds. Due on Jan. 1 from 1963 to 1982 inclusive.

Richmond County (P. O. Warsaw), Virginia

Bond Sale—The \$400,000 school bonds offered on Nov. 9—v. 194, p. 2063—were awarded to Smith, Barney & Co., and J. C. Wheat & Co., jointly, at a price of 103.77.

WASHINGTON

Bremerton, Wash.

Bond Offering—E. H. T. McGowan, City Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 29 for the purchase of \$150,000 city improvement bonds. Dated Dec. 1, 1961.

Clallam County Sch. Dist. No. 401 (P. O. Port Angeles), Wash.

Bond Sale—An issue of \$325,000 school 1961 bonds offered on Nov. 10 was sold to a group composed of Foster & Marshall, Pacific National Bank, of Seattle, and the First National Bank, of Port Angeles.

Everett, Wash.

Bond Offering—Elmer J. Lewis, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Dec. 5 for the purchase of \$750,000 water revenue bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1983 to 1987 inclusive. Callable as of Dec. 15, 1971. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

WEST VIRGINIA

Blooming Grove Town Sanitary District No. 6, Wis.

Bond Offering—Anthony Chase, Clerk of the Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Nov. 22 for the purchase of \$150,000 combined utility system 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Callable. Principal and interest (J-D) payable at the Madison Bank & Trust Co., in Madison. Legality approved by Quarles, Herriott & Clemens, of Milwaukee.

Gilbert, W. Va.

Bond Sale—The \$179,000 water revenue, series A bonds offered on Nov. 7—v. 194, p. 1771—were awarded to the Housing and Home Finance Agency, as 4 1/2s, at a price of par.

CANADA

MANITOBA

Fort Garry School Division, Manitoba

Bond Sale—An issue of \$263,000 school bonds offered on Oct. 26 was sold to Nesbitt, Thomson & Co., Ltd., as 5 1/2s, at a price of 99.066. Due on Dec. 1 from 1961 to 1981 inclusive.

NOVA SCOTIA

Berwick, N. S.

Bond Sale—An issue of \$100,000 town improvement bonds offered on Oct. 27 was sold to The Scotia Bond Co., Ltd., as 5 1/2s and 5 3/4s, at a price of 99.752.

Dartmouth, N. S.

Bond Sale—An issue of \$2,000,000 town improvement bonds offered on Nov. 1 was sold to a syndicate headed by Gairdner, Son & Co., Ltd., as 5 1/4s and 5 1/2s, at a price of 99.316.

Other members of the syndicate were as follows: Greenshields & Co., Ltd., the Bank of Nova Scotia, Burns Bros. & Denton Co., Ltd., and F. J. Brennan & Co. (NS), Ltd.

QUEBEC

Acton Vale School Commission, Quebec

Bond Offering—R. Fagnan, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$325,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

Banlieue des Trois Rivieres, Que.

Bond Sale—An issue of \$169,500 city improvement bonds offered on Oct. 24 was sold to Veillet & Cie, Ltd., at a price of 98.68, a net interest cost of about 5.79%, as follows:

\$93,000 as 5s. Due on Nov. 1 from 1962 to 1969 inclusive.

76,500 as 5 3/4s. Due on Nov. 1 from 1970 to 1981 inclusive.

Chapais, Que.

Bond Sale—An issue of \$218,000 sewer bonds offered on Oct. 18 was sold to a syndicate composed of Grenier, Ruel & Co., Inc., Banque Provinciale du Canada, La Corporation de Prets de Quebec, J.-E. Laflamme, Ltd., and Credit-Quebec, Inc., as 6s, at a price of 97.25, a basis of about 6.58%.

Chester-East School Commission, Quebec

Bond Offering—Ernest Provençal, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$28,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

Coaticook Sch. Commission, Que.

Bond Sale—An issue of \$880,500 school bonds offered on Oct. 25 was sold to a group composed of The Banque Provinciale de Canada, Morgan, Ostiguy & Hudon, Ltd., Belanger, Inc., and Grenier, Ruel & Cie, Inc., at a price of 98.27, a net interest cost of about 5.63%, as follows:

\$538,500 as 5s. Due on Nov. 1 from 1962 to 1967 inclusive.

342,000 as 5 1/2s. Due on Nov. 1 from 1968 to 1981 inclusive.

Drummondville Sch. Commission, Quebec

Bond Sale—An issue of \$650,000 school bonds offered on Oct. 23 was sold to Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., jointly, at a price of 98.396, a net interest cost of about 5.59%, as follows:

\$387,500 as 5s. Due on Nov. 1 from 1962 to 1968 inclusive.

262,500 as 5 1/2s. Due on Nov. 1 from 1969 to 1981 inclusive.

Hull, Que.

Bond Sale—The \$1,089,500 city improvement bonds offered on Oct. 24—v. 194, p. 1771—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 97.67, a net interest cost of about 5.62%, as follows:

\$632,000 as 5s. Due on Nov. 1 from 1962 to 1971 inclusive.

457,000 as 5 1/2s. Due on Nov. 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Casgrain & Cie, Ltd., Credit-Quebec, Inc., Gaston Laurent, Inc., McNeil, Mantha, Inc., and Morgan, Ostiguy & Hudon, Ltd.

Iberville, Quebec

Bond Offering—Jean Paradis, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$220,000 village improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

group composed of The Banque Canadienne Nationale, Credit-Quebec, Inc., Florida Matteau & Fils, and Societe de Placements, Inc., at a price of 97.95, a net interest cost of about 6.14%, as follows:

\$34,000 as 5 1/4s. Due on Nov. 1 from 1962 to 1971 inclusive.

102,000 as 6s. Due on Nov. 1 from 1972 to 1976 inclusive.

Ste. Cecile De Masham School Commission, Quebec

Bond Offering—J. Matte, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$211,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

St. Felicien Sch. Commission, Que.

Bond Sale—The \$300,000 school bonds offered on Oct. 24—v. 194, p. 1771—were awarded to The Placements Kennebec, Inc., at a price of 97.00, a net interest cost of about 5.96%, as follows:

\$157,000 as 5s. Due on Nov. 1 from 1962 to 1966 inclusive.

143,000 as 5 1/2s. Due on Nov. 1 from 1967 to 1971 inclusive.

St. Leandre School Commission, Quebec

Bond Offering—Lucien Chouinard, Secretary-Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Nov. 26 for the purchase of \$99,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

St.-Marc-des-Carrières, Quebec

Bond Offering—Marcel Robitaille, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$220,000 village improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

Ste. Philomene D'Egan School, Commission, Que.

Bond Sale—The \$105,000 school bonds offered on Oct. 25—v. 194, p. 1771—were awarded to Oscar Dube & Cie, Inc., at a price of 98.62, a net interest cost of about 6.13%, as follows:

\$70,000 as 5s. Due on Nov. 1, 1962 and 1963.

35,000 as 6s. Due on Nov. 1 from 1964 to 1971 inclusive.

St. Remi, Quebec

Bond Offering—Jean Brosard, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (

